

Date: 29/10/2019

<p><b>The Sr. General Manager - Listing Compliance, BSE Limited, 24<sup>th</sup> Floor, P.J. Towers, Dalal Street, Mumbai - 400 001.</b></p> <p>Fax: 022 - 2272 3121/ 1278/ 1557 E-Mail: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a></p> <p>Scrip ID: WONDERLA Scrip Code: 538268</p>	<p><b>The Vice President, Listing Department, National Stock Exchange of India Limited, 'Exchange Plaza', Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.</b></p> <p>Fax: 022 - 26598237/ 38 E-Mail: <a href="mailto:cmllist@nse.co.in">cmllist@nse.co.in</a></p> <p>Symbol: WONDERLA</p>
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Dear Sir/ Madam,

**Sub: Outcome of Board Meeting – Financial Results**

**Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

The Board of Directors of the Company at their meeting held on even date have approved the Un-audited Financial Results for the quarter ended 30<sup>th</sup> September, 2019. A copy of the same along with the Limited Review Report for the quarter ended 30<sup>th</sup> September, 2019 is enclosed.

The meeting commenced at 1.00 p.m. and concluded at 3.00 p.m.

Thanking You,

Yours faithfully,

For Wonderla Holidays Limited

  
Srinivasulu Raju Y  
Company Secretary

**Branches**

**Bangalore Park (Reg. Office) :** 28th KM, Mysore Road, Bangalore - 562 109 | Ph : +91 80 22010300 | E-mail : mail.blr@wonderla.com

**Kochi Park :** Pallikkara, Kumarapuram P.O., Kochi : 683 565 | Ph : +91 484 2684001 | E-mail : mail.cok@wonderla.com

**Hyderabad Park :** ORR Exit No. 13, Ravirala Post, Hyderabad : 501 510 | Ph : +91 40 23490300 | Email : mail.hyd@wonderla.com

**Bangalore Resort :** 28th KM, Mysore Road, Bangalore - 562 109 | Ph : +91 80 33710333 | E-mail : resort.blr@wonderla.com

## Wonderla Holidays Limited

6th Floor, Aanand Tower, Raja Ram Mohan Roy Road  
Richmond Circle, Bangalore - 560 025  
Phone : +91 80 67477333 | E-mail : mail.crp@wonderla.com  
Website : www.wonderla.com | CIN :- L55101KA2002PLC031224



### Statement of unaudited financial results for the quarter and six months ended 30 September 2019

Rs in lakhs (except EPS)

S No.	Particulars	For the quarter ended			For the six months ended		Year ended
		30 September 2019	30 June 2019	30 September 2018	30 September 2019	30 September 2018	31 March 2019
		(Unaudited) Refer Note 1	(Unaudited) Refer Note 2	(Unaudited) Refer Note 2	(Unaudited) Refer Note 1	(Unaudited) Refer Note 2	(Audited)
<b>1</b>	<b>Revenue from operations</b>						
	Sale of services	3,072.56	9,269.06	3,127.76	12,341.62	11,258.18	21,442.10
	Sale of products	1,004.04	2,486.73	1,001.94	3,490.77	3,259.90	6,738.97
	Other operating revenue	5.07	6.51	-	11.58	-	23.12
	<b>Total revenue from operations</b>	<b>4,081.67</b>	<b>11,762.30</b>	<b>4,129.70</b>	<b>15,843.97</b>	<b>14,518.08</b>	<b>28,204.19</b>
	Other income	310.89	368.19	206.51	679.08	429.39	961.51
	<b>Total Income from operations</b>	<b>4,392.56</b>	<b>12,130.49</b>	<b>4,336.21</b>	<b>16,523.05</b>	<b>14,947.47</b>	<b>29,165.70</b>
<b>2</b>	<b>Expenses</b>						
	Cost of materials consumed	211.57	470.63	204.62	682.20	624.13	1,307.06
	Purchase of stock-in-trade	219.31	629.95	199.06	849.26	781.98	1,662.06
	Changes in inventories of stock-in-trade	10.85	(34.51)	37.15	(23.66)	27.34	25.63
	Employee benefits expense	941.50	1,116.43	873.53	2,057.93	1,942.15	3,810.69
	Finance costs (refer note 5)	17.36	18.37	0.06	35.73	36.50	40.63
	Depreciation and amortization expense (refer note 5)	1,050.39	1,043.86	988.32	2,094.25	1,977.65	3,951.22
	Other expenses	2,150.09	2,720.48	1,909.75	4,870.57	4,487.72	9,964.57
	<b>Total expenses</b>	<b>4,601.07</b>	<b>5,965.21</b>	<b>4,212.49</b>	<b>10,566.28</b>	<b>9,877.47</b>	<b>20,761.86</b>
<b>3</b>	<b>Profit / (loss) before tax (1-2)</b>	<b>(208.51)</b>	<b>6,165.28</b>	<b>123.72</b>	<b>5,956.77</b>	<b>5,070.00</b>	<b>8,403.84</b>
<b>4</b>	<b>Tax expense</b>						
	Current tax (refer note 6)	(268.52)	1,844.07	25.39	1,575.55	1,787.35	2,966.47
	Current tax pertaining to earlier years	-	-	-	-	-	30.00
	Deferred tax	43.99	117.87	4.34	161.86	(108.56)	(134.04)
<b>5</b>	<b>Net profit after tax</b>	<b>16.02</b>	<b>4,203.34</b>	<b>93.99</b>	<b>4,219.36</b>	<b>3,391.21</b>	<b>5,541.41</b>
<b>6</b>	<b>Other comprehensive income (net of tax)</b>						
	Items that will not be reclassified to profit or loss						
	Remeasurements of defined benefit plans, net of tax	(25.64)	(13.97)	2.12	(39.61)	9.13	17.48
<b>7</b>	<b>Total comprehensive income (5+6)</b>	<b>(9.62)</b>	<b>4,189.37</b>	<b>96.11</b>	<b>4,179.75</b>	<b>3,400.34</b>	<b>5,558.89</b>
<b>8</b>	<b>Paid-up equity share capital</b> (Face value of the share Rs. 10/- each)	5,651.89	5,650.89	5,650.89	5,651.89	5,650.89	5,650.89
<b>9</b>	<b>Reserves, i.e. 'Other equity'</b>						76,201.68
<b>10</b>	<b>Earnings per share (face value of Rs.10/- each)</b>						
	(a) Basic	.03**	7.44**	.17**	7.47**	6.00**	9.81
	(b) Diluted	.03**	7.43**	.17**	7.46**	6.00**	9.80

\*\*not annualised



#### Branches

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### Reporting of segment wise revenue, results and capital employed

*Rs in lakhs*

S No.	Particulars	For the quarter ended			For the six months ended		Year ended
		30 September 2019	30 June 2019	30 September 2018	30 September 2019	30 September 2018	31 March 2019
		(Unaudited) Refer Note 1	(Unaudited) Refer Note 2	(Unaudited) Refer Note 2	(Unaudited) Refer Note 1	(Unaudited) Refer Note 2	(Audited)
<b>1</b>	<b>Segment revenue</b>						
	Operating revenue						
	Amusement parks	2,937.19	9,047.26	2,998.98	11,984.45	10,958.12	20,842.02
	Resort	245.22	374.43	262.89	619.65	547.83	1,154.92
	Others	899.26	2,340.61	867.83	3,239.87	3,012.13	6,207.25
	<b>Total operating revenue (a)</b>	<b>4,081.67</b>	<b>11,762.30</b>	<b>4,129.70</b>	<b>15,843.97</b>	<b>14,518.08</b>	<b>28,204.19</b>
	Allocable other income						
	Amusement parks	79.23	127.99	60.09	207.22	156.92	335.76
	Resort	3.49	3.93	1.76	7.42	3.02	12.39
	Unallocated	228.17	236.27	144.66	464.44	269.45	613.36
	<b>Total other income (b)</b>	<b>310.89</b>	<b>368.19</b>	<b>206.51</b>	<b>679.08</b>	<b>429.39</b>	<b>961.51</b>
	<b>Total revenue (a+b)</b>	<b>4,392.56</b>	<b>12,130.49</b>	<b>4,336.21</b>	<b>16,523.05</b>	<b>14,947.47</b>	<b>29,165.70</b>
<b>2</b>	<b>Segment result</b>						
	Amusement parks	(329.90)	5,409.05	52.88	5,079.15	4,507.57	7,120.00
	Resort	6.83	93.04	32.09	99.87	65.76	143.02
	Others	290.56	1,085.32	285.47	1,375.88	1,261.74	2,548.92
	<b>Total</b>	<b>(32.51)</b>	<b>6,587.41</b>	<b>370.44</b>	<b>6,554.90</b>	<b>5,835.07</b>	<b>9,811.94</b>
	Less: Unallocated expenses	404.17	658.40	391.38	1,062.57	1,034.52	2,021.46
	<b>Operating profit / (loss)</b>	<b>(436.68)</b>	<b>5,929.01</b>	<b>(20.94)</b>	<b>5,492.33</b>	<b>4,800.55</b>	<b>7,790.48</b>
	Add : Interest, dividend, gain from mutual funds and others	228.17	236.27	144.66	464.44	269.45	613.36
	<b>Profit before tax / (loss)</b>	<b>(208.51)</b>	<b>6,165.28</b>	<b>123.72</b>	<b>5,956.77</b>	<b>5,070.00</b>	<b>8,403.84</b>
<b>3</b>	<b>Segment Assets</b>						
	Amusement parks	83,811.77	84,278.56	84,035.12	83,811.77	84,035.12	83,948.21
	Resort	2,585.95	2,609.74	2,688.18	2,585.95	2,688.18	2,636.32
	Others	199.26	210.36	176.36	199.26	176.36	134.44
	Unallocated	14,426.68	16,795.77	8,294.91	14,426.68	8,294.91	10,711.71
	<b>Total</b>	<b>101,023.66</b>	<b>103,894.43</b>	<b>95,194.57</b>	<b>101,023.66</b>	<b>95,194.57</b>	<b>97,430.68</b>
<b>4</b>	<b>Segment Liabilities</b>						
	Amusement parks	7,712.89	8,277.62	6,660.86	7,712.89	6,660.86	7,516.68
	Resort	93.22	145.46	98.40	93.22	98.40	113.93
	Others	155.42	164.08	137.56	155.42	137.56	104.86
	Unallocated	8,221.08	9,245.19	8,613.84	8,221.08	8,613.84	7,842.64
	<b>Total</b>	<b>16,182.61</b>	<b>17,832.35</b>	<b>15,510.66</b>	<b>16,182.61</b>	<b>15,610.66</b>	<b>15,578.11</b>
<b>5</b>	<b>Capital employed</b> (Segment assets - segment liabilities)						
	Amusement parks	76,098.88	76,000.94	77,374.26	76,098.88	77,374.26	76,431.53
	Resort	2,492.73	2,464.28	2,589.78	2,492.73	2,589.78	2,522.39
	Others	43.84	46.28	38.80	43.84	38.80	29.58
	Unallocated	6,205.60	7,550.58	(318.93)	6,205.60	(318.93)	2,869.07
	<b>Total</b>	<b>84,841.05</b>	<b>86,062.08</b>	<b>79,683.91</b>	<b>84,841.05</b>	<b>79,683.91</b>	<b>81,852.57</b>



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PARKS AND RESORTS

Particulars		Rs in lakhs	
		As at 30 September 2019 (Unaudited)	As at 31 March 2019 (Audited)
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	Property, plant and equipment	78,754.90	79,813.92
	Capital work-in-progress	3,560.48	3,346.46
	Other intangible assets	212.20	318.85
	Intangible assets under development	24.52	16.76
	Right to use assets	708.26	-
	<b>Financial assets</b>		
	(i) Loans	279.75	270.00
	(ii) Other financial assets	-	5.57
	Income tax assets (net)	127.56	127.56
	Other assets	566.60	522.60
	<b>Total non-current assets</b>	<b>84,234.27</b>	<b>84,421.72</b>
2	<b>Current assets</b>		
	Inventories	697.23	623.61
	<b>Financial assets</b>		
	(i) Investments	10,819.31	5,008.61
	(ii) Trade receivables	73.53	147.90
	(iii) Cash and cash equivalents	234.83	278.93
	(iv) Bank balance other than (iii) above	2,006.35	4,000.75
	(v) Loans	69.95	63.59
	(vi) Other financial assets	42.25	36.85
	Other assets	2,845.94	2,848.72
	<b>Total current assets</b>	<b>16,789.39</b>	<b>13,008.96</b>
	<b>Total assets</b>	<b>101,023.66</b>	<b>97,430.68</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	Equity share capital	5,651.89	5,650.89
	Other equity	79,189.16	76,201.68
	<b>Total equity</b>	<b>84,841.05</b>	<b>81,852.57</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	Provisions	221.57	139.99
	Deferred tax liabilities (net)	7,135.47	6,987.26
	<b>Total non-current liabilities</b>	<b>7,357.04</b>	<b>7,127.25</b>
	<b>Current liabilities</b>		
	<b>Financial liabilities</b>		
	(i) Borrowings	-	98.66
	(i) Trade payables	1,106.09	1,289.40
	(ii) Other financial liabilities	1,293.98	812.97
	Other current liabilities	226.88	323.65
	Provisions	5,971.95	5,849.00
	Income tax liabilities (net)	226.67	77.18
	<b>Total current liabilities</b>	<b>8,825.57</b>	<b>8,450.86</b>
	<b>Total Liabilities</b>	<b>16,182.61</b>	<b>15,578.11</b>
	<b>Total equity and liabilities</b>	<b>101,023.66</b>	<b>97,430.68</b>



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### Statement of cash flow

Rs in lakhs

Particulars	For the half year ended	For the half year ended
	30 September 2019	30 September 2018
	(Unaudited)	(Unaudited)
<b>Cash flow from operating activities</b>		
Profit before tax	5,956.77	5,070.00
Adjustments:		
Finance cost	35.73	36.50
Depreciation and amortisation expense	2,094.25	1,977.65
Interest income	(110.91)	(55.77)
Employee stock option expense	30.63	33.78
Profit on sale of property, plant and equipment	(2.86)	(2.42)
Property, plant and equipment written - off	2.64	12.39
Dividend income from mutual funds	-	(4.11)
Short term capital gain from mutual funds	(353.53)	(209.57)
<b>Operating cash flows before working capital changes</b>	<b>7,652.72</b>	<b>6,858.45</b>
<b>Changes in operating assets and liabilities</b>		
Loans	(12.13)	(21.07)
Other financial assets	6.02	(0.45)
Other assets	34.23	(97.93)
Inventories	(73.62)	61.96
Trade receivables	74.37	(14.45)
Provisions	151.27	280.38
Trade payables	(183.31)	(232.46)
Other financial liabilities	(194.35)	(113.76)
Other current liabilities	(96.77)	37.42
<b>Cash generated from operating activities</b>	<b>7,358.43</b>	<b>6,758.09</b>
Income taxes paid	(1,426.06)	(1,348.18)
<b>Net cash generated from operating activities (A)</b>	<b>5,932.37</b>	<b>5,409.91</b>
<b>Cash flow from investing activities</b>		
Purchase of property, plant and equipment and intangible assets	(1,162.37)	(983.82)
Proceeds from sale of property, plant and equipment	7.49	11.79
Investment in mutual funds	(11,569.99)	(9,145.19)
Proceeds from sale of investment in mutual funds	6,112.82	5,844.10
Other balances with banks	1,994.40	29.85
Interest received	105.06	81.44
<b>Net cash used in investing activities (B)</b>	<b>(4,512.59)</b>	<b>(4,161.83)</b>
<b>Cash flow from financing activities</b>		
Repayment of borrowings	(98.66)	(377.58)
Repayment of lease liabilities	(107.59)	-
Interest paid	(35.73)	(36.50)
Proceeds from issue of equity share capital	4.55	9.60
Dividend and dividend distribution tax paid	(1,226.45)	(1,021.49)
<b>Net cash used in financing activities (C)</b>	<b>(1,463.88)</b>	<b>(1,425.97)</b>
<b>Net decrease in cash and cash equivalents (A+B+C)</b>	<b>(44.10)</b>	<b>(177.89)</b>
Cash and cash equivalents at the beginning of the period	278.93	2,439.44
Cash and cash equivalents at the end of the period	234.83	2,261.55



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### Notes:-

- 1 The above unaudited financial results for the quarter and six months ended 30 September 2019 have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on 29 October 2019. The statutory auditors have carried out a limited review on the above.
- 2 The figures for the quarter and half year ended 30 September 2018 and the quarter ended 30 June 2019 have not been audited but have been subject to limited review by the statutory auditors.
- 3 Based on the management approach as defined in Ind AS 108-Operating Segment, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates the Company's resources based on an analysis of various performance indicators by business segments and the segment information is accordingly presented as Amusement Parks, Resort and Others. The Amusement Parks segment includes admission fees and other related services. Resort segment includes running a hotel accommodation and related services. Other segment includes sale of merchandise, cooked food, packed foods, etc. The accounting principles used in the preparation of these financial results are consistently applied to record revenue and expenditure in individual segments.
- 4 During the quarter ended 30 September 2019, the Company has paid a final dividend at the rate of 18% i.e Rs. 1.80 per share (face value of Rs.10) amounting to Rs.1,017.34 lakhs for the year 2018-19.
- 5 With effect from 1 April 2019, the Company has adopted Ind AS 116, "Leases" using modified retrospective approach, under which the lease liability on initial adoption adjusted for the accrued liability on initial application is considered as 'Right to use asset' as per the option available in Ind AS 116. Accordingly, the Company has recognised a Right to use asset with a corresponding lease liability and the differential having been adjusted with the balances of prepaid rent and provision for rent existing as at 1 April 2019. The Company has not re-stated the comparative information. In the Statement of unaudited financial results for the quarter and six months ended 30 September 2019, the nature of expenses in respect of operating leases has changed from lease rent in previous period to depreciation cost for the right to use assets and finance cost for interest on lease liability. The Company discounted lease payments using the applicable incremental borrowing rate as at 1 April 2019 for meeting the lease liability. The effect of this adoption did not have a material impact on the results for the quarter and six months ended 30 September 2019.
- 6 The Company has elected to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for income tax for the quarter and six months ended 30 September 2019 and re-measured its deferred tax liability (net) basis the rate prescribed in the aforesaid section and recognised the entire effect of change in the quarter ended 30 September 2019.

Wonderla Holidays Limited

Place: Bangalore  
Date: 29 October 2019



  
Joint Managing Director

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# B S R & Associates LLP

Chartered Accountants

Embassy Golf Links Business Park  
Pebble Beach, B Block, 3rd Floor  
Off Intermediate Ring Road  
Bengaluru 560 071 India

Telephone +91 80 4682 3000  
Fax +91 80 4682 3999

## Limited review report on unaudited quarterly financial results and year-to-date results of Wonderla Holidays Limited pursuant to Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
The Board of Directors of Wonderla Holidays Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Wonderla Holidays Limited ('the Company') for the quarter ended 30 September 2019 and year to date results for the period from 1 April 2019 to 30 September 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Associates LLP**  
Chartered Accountants

Firm's registration number: 116231W/W-100024



**Vipin Lodha**  
Partner

Membership number: 076806  
UDIN: 19076806AAAABL9371

Place: Bengaluru  
Date: 29 October 2019