



KATARE SPINNING MILLS LIMITED

REG. OFF. - "KAMALA" 1st FLOOR, 259 SAKHAR PETH,
SOLAPUR - 413 005.

MILL - "KAMALA NAGAR", TAMALWADI. Tal. TULJAPUR.

DIAL - 2623981, 2628581, MILL - 02471- 265027 - 28

FAX - 91-0217-2624981 MILL FAX - 02471-265028

Email : katarespinningmills@gmail.com

CIN:L17119PN1980PLC022962

Ref. No.KSM- 177/2019-20

31.01.2020

**Department of Corporate Services,
Bombay Stock Exchange Ltd,
Floor No. 25 Phiroz Jeejeebhay Towers,
Dalal Street,
Mumbai- 400 001
BSE Scrip Code: 502933**

Sub: Outcome of Board Meeting

Ref: Regulation 33(3) and 30 of the SEBI(LODR) Regulations, 2015

Dear Sir/Madam,

The Board Meeting of the Company was held on 31st January, 2020 at 02.00 p.m. and concluded on 4.00 p.m. The Board of Directors at their Board Meeting have approved and taken on record the Un-Audited Financial Results for the quarter ended 31st December, 2019 as recommended by Audit Committee.

Please find enclosed herewith the following;

1. Un-Audited Financial Results for the quarter ended 31st December, 2019.
2. Limited Review Report for the quarter ended 31st December, 2019.

The information and papers are being filed pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015.

Also, we wish to inform you that Board of Directors of the Company have given their approval by passing board resolution on today January 31, 2020 to shift the registered office of the Company from "259, SAKHAR PETH SOLAPUR MH 413005 to 14/30 GROUND FLOOR, B WING, KATARE COMPLEX, GANDHINAGAR, SOLAPUR-413005" w.e.f, Friday, January 31, 2020.

This disclosure is being issued, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking you,
Yours faithfully,

FOR KATARE SPINNING MILLS LIMITED


KISHORE KATARE
Managing Director
(DIN: 00645013)



KATARE SPINNING MILLS LIMITED
Reg. Off:- 259, Sakhar Peth, Solapur- 413005
CIN- L17119PN1980PLC022962

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31/12/2019

(Rs. In Lakhs)

Sr. No.	Particulars	Three Months ended			Nine Months Ended		Year Ended
		31/12/2019 Current year (Unaudited)	30/09/2019 Current year (Unaudited)	31/12/2018 Previous year (Unaudited)	31/12/2019C urrent year (Unaudited)	31/12/2018 Previous year (Unaudited)	31/03/2019 Previous year (Audited)
1	Revenue from Operations	744.62	643.64	887.23	2328.75	2331.09	3196.13
2	Other Income	8.46	1.54	19.88	20.39	45.81	457.81
3	Total Revenue	753.08	645.18	907.11	2349.14	2376.90	3653.94
4	Expenses:						
a.	Cost of Materials Consumed	53.63	191.40	73.16	434.40	388.16	469.53
b.	Purchase of Stock-in-trade	528.64	453.49	736.32	1775.09	1736.96	2529.92
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	135.91	-59.94	25.44	-65.35	-31.77	-80.87
d.	Employee benefits expenses	14.81	22.64	18.86	62.27	74.75	95.57
e.	Finance Cost	13.65	12.72	21.56	37.5	179.81	323.83
f.	Depreciation and amortisation expenses	23.26	21.65	21.72	66.56	65.02	86.59
g.	Other Expenses	50.73	56.83	43.90	157.25	156.70	215.75
	Total Expenses	820.63	698.79	940.97	2467.73	2569.63	3640.32
5	Profit/(Loss) (before exceptional and extraordinary items and tax) (3-4)	-67.55	-53.61	-33.85	-118.59	-192.73	13.62
6	Expetional Items	0	0	0	0	0	0
7	Profit/(Loss) before extraordinary items and tax (5+-6)	-67.55	-53.61	-33.85	-118.59	-192.73	13.62
8	Exordinary Items	0	0	0	0	0	0
9	Profit/(Loss) before tax (7+-8)	-67.55	-53.61	-33.85	-118.59	-192.73	13.62
10	Tax Expenses:						
	Current	0	0	0	0	0	3.76
	Deffered			0		0	
	Total Tax Expenses/Credit	0	0	0	0	0	0
11	Net Profit/(Loss) for the period (9+-10)	-67.55	-53.61	-33.85	-118.59	-192.73	9.86



12	Other Comprehensive Income (including share in associates & joint ventures)						
A)	Amount of item that will not be reclassified to Profit & Loss	0	0	0	0	0	0
	Income Tax relating to items that will not be reclassified to Profit & Loss	0	0	0	0	0	0
B)	Amount of item that will be reclassified to Profit & Loss	0	0	0	0	0	0
	Income Tax relating to items that will be reclassified to Profit & Loss	0	0	0	0	0	0
13	Total Comprehensive Income for the period (11-12)	-67.55	-53.61	-33.85	-118.59	-192.73	9.86
14	Paid-up equity Share Capital	285	285	285	285	285	285
15	Reserve excluding Revaluation Reserves as per balance Sheet of previous accounting year	0	0	0	0	0	0
16	Earning Per Share (Basic & Diluted) (For discontinued & Continued operations)	-0.24	-0.19	-0.12	-0.42	-0.68	0.03

Notes:

- 1 The above result were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on **31st January, 2020**. The Statutory Auditors of the Company have conducted a 'Limited Review' of the Financial results for the quarter ended **31st December, 2019**.
- 2 The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. Accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.
- 3 The Company operates in multiple business segment, i.e. Cotton yarn manufacturing, hotel Service, Solar power generation.
- 4 The figures for the previous period have been regrouped/rearranged wherever considered necessary.

Place: Solapur

Date: 31.01.2020

For Katare Spinning Mills Limited



Managing Director
Kishore T Katare
(Din:00645013)



Annexure IV

Format for Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly/Nine Months ended results (Rs in Lakhs)

Particulars	3 months ended In the current year (31/12/2019)	Corresponding 3 months ended in the previous year (31/12/2018)	Year to date figures for Current year ended (31/12/2019)	Year to date figures for the previous year ended (31/03/2019)
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)				
(a) Segment – Cotton yarn mfg.	722.53	863.85	2253.29	3086.25
(b) Segment – hotel Service	000.00	000.00	0000.00	0000.00
(c) Segment – Solar Power generation	022.08	023.98	0075.47	0109.88
(d) Segment....				
(e) Unallocated				
Total				
Less: Inter Segment Revenue				
Net sales/Income From Operations	744.61	887.23	2328.76	3196.13
2. Segment Results (Profit)(+)/				



Loss (-) before tax and interest from Each segment)#				
(a) Segment – Cotton yarn mfg.	-61.08	-23.69	-111.42	259.79
(b) Segment – hotel Service	00.26	-07.10	000.00	0023.86
(c) Segment – Solar Power generation	07.17	10.30	30.33	0050.04
(d) Segment....				
(e) Unallocated				
Total	-53.91	-12.29	-81.09	0333.69
Less: i) Interest**	13.65	21.56	37.50	0323.82
ii) Other Un-allocable Expenditure net off				
(iii) Un-allocable income				
Total Profit Before Tax	-67.56	-33.85	-118.59	0009.86
3. Capital Employed (Segment assets – Segment Liabilities)				
(a) Segment – Cotton yarn mfg.	0	-33.65	-89.12	0392.15
(b) Segment – hotel Service	0	-00.19	-324.24	0099.93
(c) Segment – Solar Power generation	0	10.30	88.14	-0194.24
(d) Segment....				
(e) Unallocated				
Total	0	23.54	-325.22	0297.84

- The Company operates in multiple business segment, i.e. Cotton yarn manufacturing, hotel Service, Solar power generation.

