

Dated: 1st May, 2019

To

Manager

Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai- 400001

Scrip Code: 533344

Manager

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra-Kurla Complex, Bandra (East),

Mumbai-51

Scrip Code: PFS

Subject: Fund raising by issuance of Debt Securities by Large Entities reg. - Initial Disclosure

In reference to the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, this is to confirm that PTC India Ltd. is not a Large Corporate as per the applicability criteria given under above mentioned circular.

We request you to take the documents on record.

Thanking You,

For PTC India Ltd.

Rajiv Maheshwari

(Company Secretary)