



Regd. Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
CIN. : L27102MH1994PLC152925
Phone : +91 22 4286 1000
Fax : +91 22 4286 3000
Website : www.jsw.in

JSWSL: SEC: MUM: SE: 2019-20
January 23, 2020

<p>1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 NSE Symbol: JSWSTEEL Kind Attn.: Mr. Hari K, President (Listing)</p>	<p>2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Scrip Code No.500228 Kind Attn: The General Manager (CRD).</p>
---	---

Dear Sir/Madam,

Sub: Allotment of rated, listed, secured, redeemable, non-convertible debentures bearing a face value of INR 10,00,000 (Rupees Ten lakh only) each, aggregating to INR 1000,00,00,000 (Rupees One Thousand Crores Only) on private placement basis ("Issue") by JSW Steel Limited ("Issuer").

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Committee of Directors of the Issuer ("**Board**") at its meeting held today i.e. 23.01.2020 at 10.30 am approved the allotment of 10,000 rated, listed, secured, redeemable, non-convertible debentures (the "**NCDs**") bearing a face value of INR 10,00,000 (Rupees Ten lakh only) each, at par to the investors identified by the Committee at its meeting held on 22.01.2020 , aggregating to INR 1000,00,00,000 (Rupees One Thousand Crores Only).

The required details in relation to the Issuer are provided below:

Particulars	Terms
Issuer	JSW Steels Limited
Instrument	8.90% Rated, listed, secured, redeemable, non-convertible debentures bearing a face value of INR 10,00,000
Issue size	INR 1000,00,00,000
Tenor	10 years from deemed date of allotment
Coupon Rate	8.90% p.a. (Eight-point nine zero percent) payable quarterly
Use of Proceeds	Meeting long-term working capital requirements, refinancing of existing debt, general corporate purpose and ongoing capital expenditure





We request you to take on record and the same be treated as compliance under the applicable clauses(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours Faithfully,
For **JSW Steel Limited**


Lancy Varghese
Company Secretary

