

Date- September 05, 2022

BSE limited
P.J. Tower
Dalal Street
Mumbai-400001

Scrip Code: 540205

Dear Sir

Sub:- Newspaper Advertisement- Disclosure under regulation 30 and 47 of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 and 47 read with Schedule III Para A of Part A of SEBI(Listing Obligations and Disclosure Requirement) Regulations, 2015, we enclose the copies of newspaper advertisements published in **Business Line (English) and Aj (Hindi)** on September 04, 2022 in compliance with Ministry of Corporate Affairs (MCA) vide its General Circular No. 20/2020 dated May 5, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular no. 02/2021 dated January 13, 2021, Circular No. 02/2022 dated May 05, 2022 (collectively "MCA Circulars") and Securities and Exchange Board of India ("SEBI") vide its circular no. SEBI/HO/CFD/CMD2/ CIR/P/2021/11 dated January 15, 2021 and circular no. SEBI/HO/CFD/ CMD2/CIR/P/2022/62 dated May 13, 2022 (collectively "SEBI Circulars"), intimating that 23rd Annual General Meeting of the Company will be held on Friday, September 30, 2022 at 04:30 PM IST through Video Conferencing/Other Audio Visual Means.

The Above information is also available on the website of the Company www.adityavision.in.

This is for your information and records.

Thanking you,

Yours faithfully,

For Aditya Vision Limited

akanksha arya

Akanksha Arya
Company Secretary

Digitally signed by akanksha arya
DN: cn=akanksha arya,
o=Aditya Vision Limited, ou=Aditya Vision Limited, email=akanksha.arya@adityavision.in,
c=IN

Encl: As Above

Investing ₹3,200 cr, LIC raises stake in JSW Steel to 7% from 5%

OUR BUREAU
Mumbai, September 3

Insurance behemoth Life Insurance Corporation has hiked stake in Sajjan Jindal-led JSW Steel to 7 per cent from 5 per cent with an investment of about ₹3,200 crore as the long-term prospects of India's steel

sector appears better compared to the global peers. LIC had acquired 4.86 crore shares or 2.010 per cent from the open market between August 3 and September 1, said JSW Steel in a statement. LIC already owns 12.09 crore shares or 5.002 per cent. The average share price of JSW Steel

has gone up from ₹563 in June to ₹666 in August. Though the steel demand and prices are weak globally, the domestic off-take is robust due to the government spending. Moreover, JSW Steel has added a fresh capacity of 5 million tonnes and is expected to benefit from the uptick in demand.

I-T refunds of ₹1.14-lakh crore issued between April and August

PRESS TRUST OF INDIA
New Delhi, September 3

The Income Tax department has issued refunds of over ₹1.14-lakh crore in the first five months of this fiscal year.

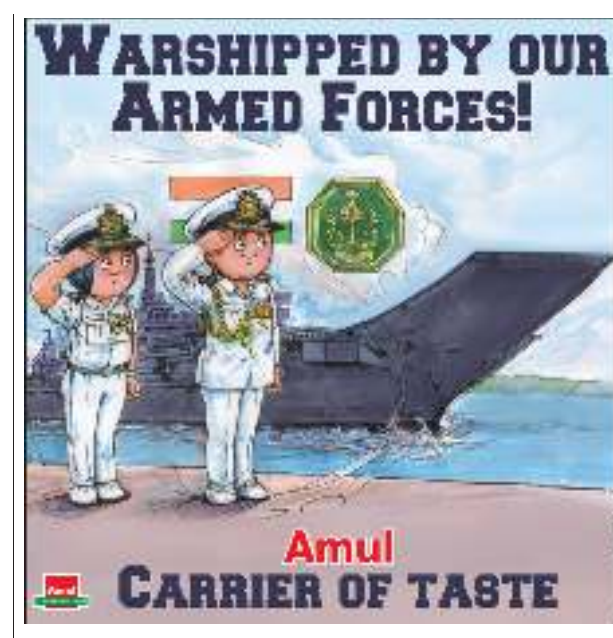
"CBDT (Central Board of

Direct Taxes) issues refunds of over ₹1.14-lakh crore to more than 1.97 crore taxpayers between 1st April, 2022 to 31st Aug, 2022," the I-T Department tweeted.

This include personal and corporate refunds amounting to ₹61,252 crore and

₹53,158 crore, respectively.

Recently, the Income Tax department said that the corporate tax collections during April and July period stood at ₹7.23-lakh crore registered a growth of over 58 per cent compared with the tax collection of FY 2020-21.



LIC mulls deploying 'bionic agents' to boost digital sales

OUR BUREAU
Mumbai, September 3

Life Insurance Corporation of India (LIC) is considering deploying 'bionic agents' to support its agency workforce and boost digital sales capability.

"A strategy of deploying 'bionic' agents by extending tech support in the form of digital tools and analytics to the agency force would surely go a long way in building the core digital sales capabilities and exploring a win-win model where there is a convergence of digital along with the best human qualities of advice and engagement," MR Kumar, Chairman, said in LIC's annual report for FY22.

Focus on agency channel

LIC has a network of 13 million agents, a large section of which works in rural areas to ensure a pan India presence across socio-economic segments.

"The increased focus on IT enablers for the field force would aid higher persistency levels and enhanced customer satisfaction," Kumar said, adding that in FY22 LIC saw a 70 per cent rise in the number of digital transactions.

Over 95 per cent of LIC's individual business, in terms of premium, is sourced through the agency force and less than 3 per cent through the bancassurance channel, per the report.

LIC plans to diversify the channel mix while ensuring that its agents continue to be the "main



MR Kumar, Chairman, LIC

distribution pillars". LIC has positioned itself as the insurer of choice and that is the reason it has been able to maintain its leadership position with around 65 per cent market share despite fierce competition, Kumar said.

Product mix

LIC held a market share of 63.25 per cent in composite first year premium income in FY22.

The insurer has 17 individual participating products, 17 individual non-participating products, 11 group products-including one credit life and one annuity product, and 7 rider benefits.

The share of participating business within the overall Individual business, was high with an APE (Annualised Premium Equivalent) at 93 per cent in FY22.

Given that a dominant business mix comes from the participating business, LIC said that it will also look to increase its market share in the non-participating business.

Ranveer Singh invests in SUGAR Cosmetics

MEENAKSHI VERMA AMBWANI
New Delhi, September 3

Omni-channel beauty company SUGAR Cosmetics on Saturday announced that actor Ranveer Singh has come on board as its newest investor. This is the first start-up investment by the Bollywood star.

The company said that the partnership with "the youth icon" is expected to create new pathways for customer acquisition, especially with Gen Z and millennial audiences.

Vineeta Singh, Co-founder and CEO, SUGAR Cosmetics, said, "Ranveer's personality of being bold, quirky, and vibrant makes the partnership a natural fit."

"We are delighted to have Ranveer on board as we look forward to reinforcing our brand connect with consumers. This will help supercharge our growth trajectory as we continue scaling SUGAR aggressively to build it into a large beauty brand," added Kaushik Mukherjee, Co-founder and COO, SUGAR Cosmetics.

Singh's investment announcement comes on the heels of the company's \$50-million Series D fund-raise led by the Asia fund of L Catterton. The round also saw participation from other private equity funds and existing investors — A91 Partners, Elevation Capital and India Quotient.

India set to become the third largest economy by 2029: SBI

OUR BUREAU
Mumbai, September 3

After surpassing the UK as the fifth largest economy, India is likely to get the tag of the third largest economy by 2029, according to an assessment by the State Bank of India's Economic Research Department (ERD).

This is a movement of seven places upwards since 2014 when India was ranked the 10th largest economy.

"India should surpass Germany in 2027 and most likely Japan by 2029 at the current rate of growth. This is a remarkable achievement by any standards," said Soumya Kanti Ghosh, Group Chief Economic Advisor, SBI.

According to the ERD, the global share of India's GDP is now at 3.5 per cent against 2.6 per cent in 2014 and is likely to cross 4 per cent in 2027, the current share of Germany in global GDP. The ERD noted that in the coming days India is likely to be the beneficiary as China slows down in terms of new investment intentions.

Ghosh emphasised that global tech major Apple's recent decision to shift part-

production of its flagship iPhone 14 model for world-wide shipping from India, with a time lag of just a few weeks post its slated launch on September 7, bears testimony to such an optimism.

GDP growth rate

Referring to India's Q1FY23 GDP growth of 13.5 per cent, he said that at this rate, India is likely to be the fastest growing economy in the current fiscal.

"Interestingly, even as estimates of India's GDP growth rate for FY23 currently ranges from 6.7 per cent to 7.7 per cent, we firmly believe that it is immaterial. In a world that is ravaged by uncertainties, we believe 6-6.5 per cent growth is the new normal," Ghosh said.

BusinessLine

Disclaimer: Readers are requested to verify & make appropriate enquiries to satisfy themselves about the veracity of an advertisement before responding to any published in this newspaper. THG PUBLISHING PVT LTD, the Publisher & Owner of this newspaper, does not vouch for the authenticity of any advertisement or advertiser or for any of the advertiser's products and/or services. In no event can the Owner, Publisher, Printer, Editor, Director, Employees of this newspaper/company be held responsible in any manner whatsoever for any claims and/or damages for advertisements in this newspaper.







Here's to the dreamers, doers and champions of change.

The prestigious BusinessLine Changemaker Awards is here once again to honour the ones who dared to make a difference and bring positive change in our society.

Together, let us celebrate the changemakers.

Venue: ITC Maurya, New Delhi
Date: September 9, 2022
Time: From 5:30 pm onwards
Entry by invitation only



Watch the event live at
www.thehindubusinessline.com
or Scan the QR code



Presented by



CHANGE MAKER awards

RECOGNISING HUMAN CAPITALISTS

Powered by




Presenting Partner



Powered by



Healthcare Partner



Banking Partner



Associate Partner



Sustainability Partner



Co-Partner



Telecast Partner



Gift Partner



Knowledge Partners



Validation Partner



