

VPM

VAPI ENTERPRISE LTD.

(Formerly known as VAPI PAPER MILLS LTD.)

Regd. Off.213 UDYOG MANDIR, PITAMBER LANE, MAHIM (WEST), MUMBAI 400016

TEL: 98200 68363 / 022-24449753

E-MAIL : vapipaper@gmail.com / vapienterprise ltd@gmail.com

Website : www.vapienterprise.com

CIN No. L21010MH1974PLC032457

To,
BSE Limited,
Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Company Code: 502589

13.11.2024

Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company in its meeting held today viz., 13th November, 2024 and the Board has, inter-alia, considered and approved the following:

1. Copy of Un-Audited Financial Results (Standalone) for the quarter ended 30th September, 2024; and
2. Limited Review Report of Statutory Auditors of the Company.

The meeting of the Board of Directors of the Company commenced at 12:00 PM and concluded at 01:30 P.M

We request you to take the above information on record.

Thanking you,
Yours faithfully,
For VAPI ENTERPRISE LIMITED

Manoj Patel
DIN 00485197
Managing Director

VAPI ENTERPRISE LIMITED

(Formerly Known as Vapi Paper Mills Limited)

Regd. Office : 213, Udyog Mandir, 7/C Pitamber Lane, Mahim, Mumbai-400 016.

E-Mail : vapipaper@gmail.com Tel : 91-22-24449753 Website : www.vapienterprise.com CIN No. L21010MH1974PLC032457

Factory : Plot No. 298/299, GIDC, Vapi, Gujarat. Tel : 098200 68363

Part I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH SEPTEMBER, 2024

(Rs. In Lacs)

Particulars	Quarter Ended			Half year ended		Year ended
	30.09.2024	30.09.2023	30.06.2024	30.09.2024	30.09.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
(a) Income from Operations	0.00	10.00	0.00	0.00	25.00	0.00
(b) Other Operating Income	51.19	44.24	50.25	101.44	90.46	209.05
Total Income	51.19	54.24	50.25	101.44	115.46	209.05
2 Expenses						
a) Cost of Material consumed	-	-	-	-	-	-
b) Change in Inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
c) Excise Duty	-	-	-	-	-	-
d) Employees Benefit Expenses	5.80	5.86	5.11	10.91	11.42	22.36
e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
f) Depreciation and amortisation expense	0.19	0.11	0.20	0.39	0.18	0.47
g) Other Expenses	7.66	11.44	5.19	12.85	21.63	44.67
Total Expenses	13.65	17.41	10.50	24.15	33.23	67.50
3 Profit / (Loss) before tax and exceptional items (1-2)	37.54	36.83	39.75	77.29	82.23	141.55
4 Exceptional Items (Net)	(1.26)	(18.92)	0.00	(1.26)	(16.09)	(17.37)
5 Profit / (Loss) before tax	36.28	17.91	39.75	76.03	66.14	124.18
6 Tax Expenses						
(a) Tax	10.25	9.00	12.00	22.25	22.00	41.00
Mat Credit	-	-	-	-	-	-
Tax related to earlier years	-	-	-	-	-	-
(b) Deferred Tax	-	-	-	-	-	-
Total Tax Expenses	10.25	9.00	12.00	22.25	22.00	41.00
7 Net Profit / (Loss) after tax	26.03	8.91	27.75	53.78	44.14	83.18
8 Other Comprehensive Income						
Item that will not be reclassified to profit or loss						
a) Remeasurements of defined benefit plans	-	-	-	-	-	-
b) Equity Instruments to other Comprehensive Income	-	-	-	-	-	-
c) Deferred tax relating to above items	-	-	-	-	-	-
Total Comprehensive Income / (loss)	-	-	-	-	-	-
9 Total Comprehensive Income (7+8)	26.03	8.91	27.75	53.78	44.14	83.18
10 Paid - up Equity Share Capital (Face Value Rs.10/- each)	228.15	228.15	228.15	228.15	228.15	228.15
11 Other Equity	-	-	-	-	-	-
(i) Earning per Share of Rs.10/- each (for the period not annualised)						
a. Basic	1.14	0.39	1.22	2.36	1.93	3.65
b. Diluted	1.14	0.39	1.22	2.36	1.93	3.65
See accompanying notes to the financial results						

Update



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STATEMENT OF ASSETS AND LIABILITIES		
(Rs. In Lacs)		
Particulars	As at 30th September, 2024	As at 31st March, 2024
	(Unaudited)	(Audited)
A ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	0.95	1.35
(b) Financial Assets		
(i) Investments	0.50	0.50
(ii) Loans	2.00	2.00
(iii) Others	214.98	214.98
Total Non-current assets	218.43	218.83
2 Current assets		
(a) Financial Assets		
(i) Cash and cash equivalents	0.21	0.21
(ii) Other bank balances	3321.75	3282.78
(b) Other current assets	35.96	40.18
Total Current assets	3357.92	3323.17
Total Assets	3576.35	3542.00
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	228.15	228.15
(b) Other Equity	3,254.72	3200.94
Total Equity	3,482.87	3,429.09
2 LIABILITIES		
Non-current liabilities		
Financial Liabilities		
(i) Borrowings	47.48	47.48
(ii) Trade payables	4.76	4.76
(iii) Other financial liabilities (other than those specified in item (b). to be specified)	0.16	0.05
Total Non-current liabilities	52.40	52.29
3 Current liabilities		
(a) Financial Liabilities		
(i) Trade payables	0.13	0.00
(ii) Other current liabilities	40.95	60.62
Total Current liabilities	41.08	60.62
Total Equity and Liabilities	3576.35	3542.00

Atul



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STATEMENT OF CASH FLOW		(Rs. In Lacs)	
Particulars		As at	
		Audited 30-09-2024	Audited 31-03-2024
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax as per Profit and Loss Account	76.02	124.18
	Adjusted for:		
	Depreciation and Amortisation Expenses	0.39	0.47
	Provision for Tax	(22.25)	(41.00)
	Capital gain on sale of Fixed Asset	0.00	0.00
	Capital gain on sale of Units	0.00	0.00
	(Profit)/ Loss on sale of fixed asset	0.00	19.58
	Amounts Written off/(Back)	0.00	0.00
	Finance Costs	0.00	0.00
	Dividend Income	0.00	0.00
	Interest Income	(101.43)	(181.07)
		(123.29)	(202.02)
		0.00	0.00
	Operating Profit before Working Capital Changes	(47.27)	(77.84)
	Adjusted for:		
	Trade and Other Receivables	0.00	15.05
	Amounts Written off/Back	0.00	0.00
	Trade and Other Payables	0.13	(4.32)
	Other current asset (Non Current)	0.00	(147.18)
	Other current asset (Current)	4.22	1,102.82
	Long Term Loans and Advances(Receivable)	0.00	0.00
	Short term loan and advance(Receivable)	0.00	0.25
	Cash Generated from Operations	4.35	966.62
	Taxes Paid	0.00	0.00
	Net Cash from Operating Activities	(42.92)	888.78
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	0.00	0.00
	Sale of Fixed Assets	0.01	0.00
	Sale of Investment	0.00	(1.54)
	Interest Income	101.44	100.72
	Dividend Income	0.00	0.00
	Advances received	0.00	181.07
	Advances received for sale of asset (net)	0.00	0.00
	Net Cash (used in) Investing Activities	101.45	280.25
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Other long term liability	(19.55)	(1,188.17)
	Repayment from Long-term Borrowings	0.00	0.00
	Interest Paid	0.00	0.00
	Net Cash (used in) / from Financing Activities	(19.55)	(1,188.17)
	Net Increase in Cash and cash Equivalents (A + B + C)	38.98	(19.14)
	Opening Balance of Cash and Cash Equivalents	3282.98	3302.14
	Closing Balance of Cash and Cash Equivalents	3321.96	3282.98

For and behalf of Vapi Enterprise Limited (Formerly Vapi Paper Mills Ltd.)

Manoj R. Patel

Manoj R. Patel (Managing Director) Dated : 13th November, 2024



**INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED
FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED ON
SEPTEMBER 30, 2024**

To,
The Board of Directors
Vapi Enterprises Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Vapi Enterprises Limited** ("the Company") for the quarter ended September 30, 2024 (hereinafter referred to as "the Statement" and initialled by us for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Emphasis of Matters Paragraph :

Without qualifying our review opinion, we draw your serious attention to the followings :



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- i. The following accounting standards are not complied by the company:
- Indian Accounting Standard (Ind AS-19) on "Employee Benefits"; regarding non-provisioning of employee benefits
 - Indian Accounting Standard (Ind AS-105) on "Non-current Assets Held for Sale and Discontinued Operations"
 - Indian Accounting Standard (Ind AS-12) on "Income tax".

The effect of the above on assets and liabilities, as well as loss and reserves is not ascertainable.

- ii. Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (Revised 2024 Edition) issued by the Institute of Chartered Accountants of India, which included test checks, we report that the company has used an accounting software for maintaining its books of account which has feature of recording audit trail (edit log) facility and such was activated on 14/09/2024.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. I. Shah & Co.
Chartered Accountants
Firm Regn. No. 119025W


(Manish I. Shah)
Proprietor
Mr. No. 106342



Place : Vapi
Date : 13/11/2024
UDIN : 24106342BJZXUK8168