



JKTIL:SECTL:SE:2021

21st January, 2021

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Through: BSE Listing Centre Scrip Code :530007	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G Bandra -Kurla Complex, Bandra(E), Mumbai -400 051. Through : NEAPS Scrip Code : JKTYRE
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Dear Sir,

Re : **Unaudited Financial Results for the 3rd Quarter ended 31st December, 2020**
- Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

- (1) We enclose herewith the following duly approved at the Board Meeting held today, which commenced at 2.00 P.M. and concluded at 4.25 P.M.:
 - a. Unaudited Financial Results for the quarter/nine months ended 31st December, 2020 on consolidated basis (Annexure -1) alongwith a copy of the Limited Review Report dated 21st January, 2021 of the Auditors- (Annexure -2).
 - b. Unaudited Financial Results for the quarter/nine months ended 31st December, 2020 on standalone basis (Annexure - 3) alongwith a copy of the Limited Review Report dated 21st January, 2021 of the Auditors- (Annexure - 4).
- (2) A copy of the press release issued by the Company after the said Board Meeting is also enclosed (Annexure - 5).
- (3) The Results are also being published in Newspapers as per requirement of the Listing Regulations.

Thanking You,

Yours faithfully,
For JK Tyre & Industries Ltd.


(PK Rustagi)

Vice President (Legal) & Company Secretary

Encl: As Above



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Regd. Off.: Jaykaygram, PO - Tyre Factory, Kankroli - 313 342 (Rajasthan), Fax : 02952-232018, Ph. : 02952-233400 / 233000

Website : www.jktyre.com CIN : L67120RJ1951PLC045966



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JK TYRE & INDUSTRIES LTD.

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended 31st December, 2020

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	31.12.2019	30.09.2020	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(₹ in Crores)					
I.	Revenue from Operations	2769.28	2199.80	2274.84	6174.92	6930.14	8724.90
II.	Other Income	6.72	7.27	11.65	25.71	20.06	28.39
III.	Total Income (I+II)	2776.00	2207.07	2286.49	6200.63	6950.20	8753.29
IV.	Expenses						
	Cost of Materials Consumed	1597.85	1241.85	1297.81	3407.49	3943.48	5095.33
	Purchases of Stock in trade	39.48	33.13	35.61	79.80	226.58	256.14
	(Increase) / Decrease in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(55.94)	71.99	(0.77)	200.57	141.60	(14.46)
	Employee Benefits Expense	265.62	237.73	215.37	656.25	689.17	923.18
	Finance Costs	106.51	136.12	123.48	360.54	414.23	548.99
	Depreciation and Amortisation Expense	97.81	92.81	96.52	291.03	275.58	377.83
	Other Expenses	421.88	370.94	371.78	979.14	1149.17	1477.15
	Total Expenses	2473.21	2184.57	2139.80	5974.82	6839.81	8664.16
V.	Operating Profit (PBITD)	507.11	251.43	366.69	877.38	800.20	1015.95
VI.	Profit / (Loss) before Exceptional Items and Tax (III-IV)	302.79	22.50	146.69	225.81	110.39	89.13
VII.	Exceptional Items	40.18	0.81	20.71	27.98	(44.76)	(105.90)
VIII.	Profit / (Loss) before Tax (VI+VII)	342.97	23.31	167.40	253.79	65.63	(16.77)
IX.	Tax Expense						
	(1) Current Tax	60.31	14.87	6.18	65.53	41.82	34.38
	(2) Mat Credit Entitlement	7.57	-	-	7.57	-	1.00
	(3) Deferred Tax	44.43	(3.21)	52.31	43.27	(172.15)	(201.16)
X.	Profit / (Loss) after Tax (VIII-IX)	230.66	11.65	108.91	137.42	195.96	149.01
XI.	Share in Profit / (Loss) of Associates	(0.20)	(1.38)	0.77	(1.45)	(1.87)	(7.70)
XII.	Profit / (Loss) for the period (X+XI)	230.46	10.27	109.68	135.97	194.09	141.31
XIII.	Profit / (Loss) for the period attributable to:						
	Owners of the Parent	224.09	10.95	104.98	130.22	197.96	150.76
	Non-controlling Interest	6.37	(0.68)	4.70	5.75	(3.87)	(9.45)
XIV.	Other Comprehensive Income						
(A)	Items that will not be Reclassified to Profit or Loss						
	Re-measurement losses on Defined Benefit Plans	(2.84)	(8.07)	(3.13)	(11.72)	(17.35)	(31.16)
	Income Tax Relating to Items that will not be Reclassified to Profit or Loss	0.82	2.24	1.63	3.92	4.71	8.42
(B)	Items that will be Reclassified to Profit or Loss						
	Exchange Differences on Translating the Financial Statements of Foreign Operations	25.11	1.77	2.88	43.60	3.16	(47.51)
	Total Other Comprehensive Income for the period	23.09	(4.06)	1.38	35.80	(9.48)	(70.25)
XV.	Total Comprehensive Income for the period (XII+XIV)	253.55	6.21	111.06	171.77	184.61	71.06
XVI.	Other Comprehensive Income for the period attributable to:						
	Owners of the Parent	23.15	(4.05)	1.44	35.94	(9.30)	(69.90)
	Non-controlling Interest	(0.06)	(0.01)	(0.06)	(0.14)	(0.18)	(0.35)
XVII.	Total Comprehensive Income for the period attributable to:						
	Owners of the Parent	247.24	6.90	106.42	166.16	188.66	80.86
	Non-controlling Interest	6.31	(0.69)	4.64	5.61	(4.05)	(9.80)
XVIII.	Paid-up Equity Share Capital (Face Value: ₹ 2/- per share)	49.25	49.25	49.25	49.25	49.25	49.25
XIX.	Other Equity excluding Revaluation Reserve						2282.10
XX.	Earnings per equity share of ₹ 2 each Basic / Diluted (₹)	9.10	0.44	4.26	5.29	8.04	6.12

For kind attention of shareholders:- As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, folio no. etc., so that Annual Report and other documents can be sent through e-mail.



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JK TYRE & INDUSTRIES LTD.

Information about Operating Segments:

(₹ in Crores)

Particulars	Consolidated Financial Results					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020	31.12.2019	30.09.2020	31.12.2020	31.12.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. SEGMENT REVENUE						
India	2481.47	1917.10	2040.65	5589.51	6014.36	7649.11
Mexico	364.42	312.94	278.20	727.10	991.57	1191.07
Others	0.00	0.52	0.00	0.48	1.45	1.92
Total Segment Revenue	2845.89	2230.56	2318.85	6317.09	7007.38	8842.10
Inter-segment Sales	(76.61)	(30.76)	(44.01)	(142.17)	(77.24)	(117.20)
Income from Operations	2769.28	2199.80	2274.84	6174.92	6930.14	8724.90
2. SEGMENT RESULTS						
Profit / (Loss) before Finance Costs, Exceptional Items & Tax						
India	378.68	156.58	255.35	593.56	491.77	603.70
Mexico	31.06	2.16	15.24	(6.33)	33.58	35.29
Others	(0.44)	(0.12)	(0.42)	(0.88)	(0.73)	(0.87)
Total	409.30	158.62	270.17	586.35	524.62	638.12
Less: Finance Costs	(106.51)	(136.12)	(123.48)	(360.54)	(414.23)	(548.99)
Profit Before Exceptional Items & Tax	302.79	22.50	146.69	225.81	110.39	89.13
Exceptional Items	40.18	0.81	20.71	27.98	(44.76)	(105.90)
Profit Before Tax	342.97	23.31	167.40	253.79	65.63	(16.77)
3. CAPITAL EMPLOYED						
(Segment Assets)						
India	9544.01	9775.94	9255.56	9544.01	9775.94	9954.34
Mexico	1270.24	1548.06	1094.78	1270.24	1548.06	1273.57
Others	59.40	64.79	60.31	59.40	64.79	62.26
Total Assets	10873.65	11388.79	10410.65	10873.65	11388.79	11290.17
(Segment Liabilities)						
India	7406.00	7653.85	7264.16	7406.00	7653.85	7918.11
Mexico	879.86	1199.54	815.37	879.86	1199.54	943.12
Others	2.72	2.26	2.71	2.72	2.26	2.88
Total Liabilities	8288.58	8855.65	8082.24	8288.58	8855.65	8864.11
CAPITAL EMPLOYED						
(Segment Assets - Segment Liabilities)						
India	2138.01	2122.09	1991.40	2138.01	2122.09	2036.23
Mexico	390.38	348.52	279.41	390.38	348.52	330.45
Others	56.68	62.53	57.60	56.68	62.53	59.38
Total Capital Employed	2585.07	2533.14	2328.41	2585.07	2533.14	2426.06



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JK TYRE & INDUSTRIES LTD.

Notes:

* Standalone financial information of the Company:

(₹ in Crores)

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	30.09.2020 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
Turnover	1850.64	1567.64	1482.15	4133.27	4760.63	6120.23
Operating Profit (PBIDT)	312.22	170.06	228.08	571.10	534.33	677.63
Profit before Tax	196.14	28.54	102.04	185.36	101.10	85.17
Profit after Tax	125.29	22.45	68.67	119.27	236.79	228.66

Standalone Financial Results for the Quarter and Nine months ended 31.12.2020 can be viewed on websites of the Company, National Stock Exchange of India Ltd. and BSE Ltd. at www.jktyre.com, www.nseindia.com and www.bseindia.com respectively.

- * The Company operates its business through three operating segments, representing our business on the basis of geographies which are India, Mexico and Others.
- * COVID-19 pandemic has caused serious disruptions on the global economic and business environment. Government of India declared lockdown on March 24, 2020 which has impacted the business activities of the Company. Consequent to this, upon restrictions being eased, the production resumed at all plants in stages considering necessary statutory approvals and precautions. Company's belief was reinforced during the quarter, when it could attain healthy sales on account of improved business sentiments.

Based on the indicators of future economic conditions, the company expects to recover the carrying amount of these assets and ensure that sufficient liquidity is available. The impact of any events and developments occurring after the balance sheet date on the financial results for the quarter and nine months ended 31st December, 2020 may differ from that estimated as at the date of approval of these financial results and will be recognized prospectively.

- * For the quarter, exceptional items include favourable foreign exchange fluctuation of ₹ 40.18 crores.
- * The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 21st January, 2021. The Auditors of the Company have carried out the "Limited Review" of the same.
- * Figures for the previous periods have been regrouped / rearranged, wherever necessary.

New Delhi
21st January, 2021

For JK Tyre & Industries Ltd.



Raghupati Singhania
Chairman & Managing Director

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