JIK INDUSTRIES LIMITED

November 17, 2021

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 511618

The Corporate Relationship Dpt.
National Stock Exchange of India Ltd.
Exchange Plaza, BandraKurla Complex,
Bandra (East),
Mumbai- 400051
Scrip Code: JIKIND

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Securities and Exchange Board of India Circular No. CIR/CFD/CMD/114/2019 dated 18th October, 2019 (SEBI Circular), we hereby inform you that M/s. Dhawan& Co., Chartered Accountants(FRN:002864N) Statutory Auditors of the Company have tendered their resignation vide their letter dated November 14, 2021informing their inability to continue as the Statutory Auditors of the Company due to health reasons . Copy of Resignation Letter along with the information required as per the SEBI Circular is enclosed herewith.

You are requested to kindly take the above on record.

Yours Faithfully,

For JIK Industries Limited.

Budhwani

Mohini Budhwani
Company Secretary

JIK INDUSTRIES LTD. THANE

Enclosed:

Annexure I: Letter of Resignation along with Annexure

DHAWAN & CO.

CHARTERED ACCOUNTANTS

Add: 404, Bajrang Building, Maruti Nagar Complex, Dahisar (East), MUMBAI 400068

Mob: 8652494370 **Email ID:** gupta9404@gmail.com

To,
The Board of Directors
JIK Industries Limited
Pada No. 3, Balkam Village,
Thane (west), Thane
Maharashtra– 400608

Sub: Resignation from the office of Statutory Auditor of the Company

Dear Sir/Madam,

This is to inform you that due to my personal health reasons, I am unable to continue as the Statutory Auditor of the **JIK Industries Limited** ("the Company"), as I would like to devote more time to my health and well-being.

Accordingly, I submit my resignation from the office of the Statutory Auditor of the Company with effect from 14th November 2021.

As per SEBI guidelines I have only signed for the Limited Review for Quarter ended 30th September, 2021 and consequently for all periods you are requested to appoint another Statutory Auditor for further reviews/audits as per laid down procedures in Companies Act, 2013 r,w.s. SEBI Guidelines issued from time to time.

I also herewith request you to kindly clear all my outstanding dues till date as well as for the Limited Review for Quarter ended 30th September, 2021 that has been conducted. Only upon clearing such dues I would be able to give a No-Objection certificate to the Statutory Auditor that would be appointed post our resignation.

I also thank the Board of Directors and the Audit Committee of the Company towards their help and cooperation for conducting audits smoothly and effectively.

Please accept my resignation and kindly acknowledge the same.
Also enclosed in Annexure A is the Format of information to be obtained from the statutory auditor upon resignation for your ready reference.

Yours faithfully,
For Dhawan & Co,
Chartered Accountants
FRN: 002864N

DHAWAN & CO MUMBAI CHARTERED ACCOUNTANTS

M. C. Gupta
Partner
Mem. No. : 070834
Date : 14 November, 2021
Place : Mumbai

DHAWAN & CO.

CHARTERED ACCOUNTANTS

Add: 404, Bajrang Building, Maruti Nagar Complex, Dahisar (East), MUMBAI 400068

Mob: 8652494370 **Email ID:** gupta9404@gmail.com

"Annexure A"

Format of information to be obtained from the statutory auditor upon resignation

1. Name of the listed entity: JIK Industries Limited

2. Details of the statutory auditor:

a. Name: M. C. Gupta (Partner, Dhawan & Co)

b. Address: 4048, Bajrang Building, Maruti Nagar Complex, Dahisar (East), Mumbai- 400 068

c. Phone number: 8652494370

d. Email : gupta9404@gmail.com

3. Details of association with the listed entity/ material subsidiary:

a. Date on which the statutory auditor was appointed: 24/09/2018

b. Date on which the term of the statutory auditor was scheduled to expire: 23/09/2022

c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission. Limited Review Report for Q2 (FY2020-21) and Audit Report for FY 20-21 dated 30/06/21.

4. Detailed reasons for resignation: Personal reasons as I would like to devote more time to my health.

5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors): No concerns

6. In case the information requested by the auditor was not provided, then following shall be disclosed: No such instances

a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management: N.A

b. Whether the lack of information would have significant impact on the financial statements/results: N.A

c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit limited review as laid down in SA 705 (Revised) : N.A

d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit limited review reports were issued: N.A

7. Any other facts relevant to the resignation : No

DHAWAN & CO MUMBAI CHARTERED ACCOUNTANTS