

14th September, 2020

To,
The Manager
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub: Outcome of Board Meeting dated 14th September, 2020
Reg: Disclosure under Regulation 30 & 33 of the SEBI (Listing Obligations and
Disclosure Requirements') Regulations, 2015

Ref: Scrip ID: NOUVEAU
Scrip Code: 531465

Dear Sir/Ma'am,

In furtherance to our intimation of Board Meeting dated 07th September, 2020, we would like to inform that the Board of Directors of Nouveau Global Ventures Limited (the "Company") at its meeting held today i.e. on Monday, 14th September, 2020, at 04:00 pm at the registered office of the Company at 401/A, Pearl Arcade, Opp. P. K. Jewellers, Dawood Baug Lane, Off J. P. Road, Andheri (W), Mumbai - 400058, has inter-alia, considered and approved the following:

- 1) Unaudited Standalone and Consolidated Financial Results of the Company along with the Segments Reporting thereon, for the quarter ended 30th June, 2020 and the Standalone and Consolidated Limited Review Reports thereon;
- 2) Any other business with the permission of chair.

Please note that the Extract of the said financial results is being published in the newspapers, pursuant to Regulations 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Accordingly, the said Financial Results along with Limited Review Reports (Standalone and Consolidated) of the Statutory Auditors, namely, M/s. Sunil Vankawala & Associates, Chartered Accountants, are enclosed.

A copy of the said Results along with the Limited Review Reports (Standalone and Consolidated) will be made available on the website of the Company at www.nouveauglobal.com.

Further, please note that the trading Window for trading/ dealing in securities of the Company, which is closed from 02nd July, 2020 and remain closed till 16th September, 2020, i.e., until 48 hours after the declaration of Unaudited financial results of the Company for the quarter ended

Nouveau Global Ventures Limited

CIN: L01407MH1988PLC049645

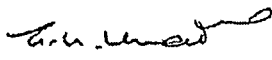
30th June, 2020, shall re-open on 17th September, 2020, i.e., after 48 hours of declaration of the Unaudited financial results of the Company for the quarter ended 30th June, 2020.

The meeting commenced at 04:00 p.m. and concluded at 05:30 p.m.

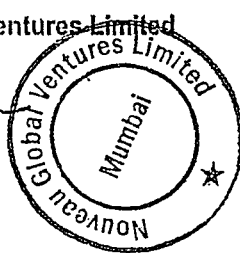
Please take the same on your records.

Thanking You,
Yours faithfully,

For Nouveau Global Ventures Limited



Krishan Khadaria
Managing Director
DIN: 00219096



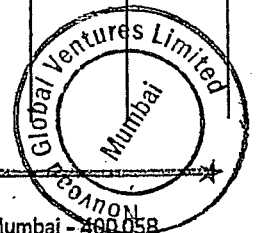
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Nouveau Global Ventures Limited

CIN. L01407MH1988PLC049645

STATEMENT OF UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

Sr.No.	Particulars	(Rupees in Lakhs except Shares & EPS)							
		Standalone				Consolidated			
		For the Quarter ended			For the Year ended	For the Quarter ended			For the year ended
		30.06.20 20 (Un audited)	30.06.20 19 (Un audited)	31.03.2020 (Audited)	31.03.2020 (Audited)	30.06.20 20 (Un audited)	30.06.20 19 (Un audited)	31.03.2020 (Audited)	31.03.2020 (Audited)
1	Income from Operations								
	(a) Net Sales/Income from operations	-	23.50	0	51.84	-	23.50	0	51.84
	(b) Other Income	6.87	13.54	14.10	51.70	6.87	13.54	14.10	51.70
	Total Income	6.87	37.04	14.10	103.54	6.87	37.04	14.10	103.54
2	Expenses								
	(a) Cost of materials consumed	-	-	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	0	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-	-	-
	(d) Employee benefits expenses	3.74	10.05	14.44	46.94	3.74	10.05	14.44	46.94
	(e) Finance Cost	3.47	11.45	12.53	48.21	3.47	11.45	12.53	48.21
	(f) Depreciation and amortisation expenses	2.45	3.65	3.32	14.30	2.45	3.65	3.32	14.30
	(g) Other expenses	2.16	15.89	212.07	245.59	2.16	15.89	281.23	314.75
	Total Expenses	11.82	41.04	242.36	355.04	11.82	41.04	311.52	424.20
3	Profit/(Loss) before exceptional items and tax (1-2)	(4.96)	(4.00)	(228.26)	(251.50)	(4.96)	(4.00)	(297.42)	(320.66)
4	Exceptional Items	-	-	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	(4.96)	(4.00)	(228.26)	(251.50)	(4.96)	(4.00)	(297.42)	(320.66)
6	Tax Expense								
	- Current Tax	-	-	-	-	-	-	-	-
	- Earlier Years Adjustments							(13.34)	(13.34)
	- Short /(Excess) provisions of Earlier Years			3.77	3.77			3.77	3.77
	- Deferred Tax	-	-	(0.44)	(0.44)	-	-	(0.44)	(0.44)
7	Profit/(Loss) for the period (5-6)	(4.96)	(4.00)	(231.59)	(254.83)	(4.96)	(4.00)	(287.41)	(310.65)
8	Other Comprehensive income (Net of tax)								
	(i) Items that will not be reclassified to profit or loss								



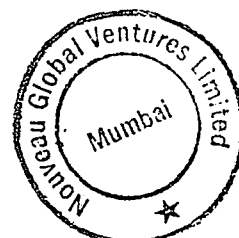
401 / A, Pearl Arcade, Opp. P.K. Jewellers, Dawood Baug Lane, Off J. P. Road, Andheri (W), Mumbai - 400 058

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Nouveau Global Ventures Limited

CIN: L01407MH1988PLC049645

	(a) Gain/ (loss) on fair value of equity Instruments & Others.	5.87	(3.96)	(0.66)	(8.16)	6.07	(4.25)	(1.57)	(9.70)
	(b) Profit on fair valuation of defined benefits plans as per actuarial valuation	-	-	1.62	1.62	-	-	1.62	1.62
	(c) Deferred tax/ (expenses) benefit relating to these items	-	-	-	0	-	-	-	-
	Total other comprehensive income	5.87	(3.96)	0.96	(6.54)	6.07	(4.25)	0.06	(8.07)
9	Total comprehensive income for the period	0.92	(7.96)	(230.63)	(261.37)	1.11	(8.24)	(287.36)	(318.73)
10	Profit for the period attributable to:								
	Share holders of the Company	-	-	-	-	(4.96)	(4.00)	(287.41)	(310.65)
	Non-controlling Interest	-	-	-	-	-	-	-	-
	Profit for the period	(4.96)	(4.00)	(231.59)	(254.83)	(4.96)	(4.00)	(287.41)	(310.65)
11	Other comprehensive income attributable to:								
	Share holders of the Company	-	-	-	-	6.07	(4.25)	0.06	(8.07)
	Non-controlling Interest	-	-	-	-	-	-	-	-
	Other comprehensive income for the period	5.87	(3.96)	0.96	(6.54)	6.07	(4.25)	0.06	(8.07)
12	Total comprehensive income for the period attributable to:								
	Share holders of the Company	-	-	-	-	1.11	(8.24)	(287.36)	(318.73)
	Non-controlling Interest	-	-	-	-	-	-	-	-
	Total comprehensive income for the period	0.92	(7.96)	(230.63)	(261.37)	1.11	(8.24)	(287.36)	(318.73)
13	Paid-up equity share capital	1855.30	1855.30	1855.30	1855.30	1855.30	1855.30	1855.30	1855.30
	Face value of share	10/-	10/-	10/-	10/-	10/-	10/-	10/-	10/-
14	Earnings Per Share (of Rs. 10/- each) (not annualised)								
	(a) Basic	(0.03)	(0.02)	(1.25)	(1.37)	(0.03)	(0.02)	(1.55)	(1.67)
	(b) Diluted	(0.03)	(0.02)	(1.25)	(1.37)	(0.03)	(0.02)	(1.55)	(1.67)



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Nouveau Global Ventures Limited

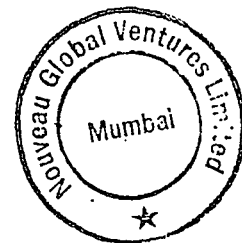
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NOUVEAU GLOBAL VENTURES LIMITED

REPORTING SEGMENT-WISE RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(Amount in Lakhs)

Particulars	Standalone				Consolidated			
	For the Quarter ended			For the Year ended	For the Quarter ended			For the Year ended
	30.06.2020	30.06.2019	31.03.2020	31.03.2020	30.06.2020	30.06.2019	31.03.2020	31.03.2020
	(Un audited)	(Un audited)	(Audited)	(Audited)	(Un audited)	(Un audited)	(Audited)	(Audited)
1. Segment Revenue								
a. Multimedia	-	-	-	-	-	-	-	-
b. Financial & Consultancy	-	23.50	-	51.84	-	23.50	0.00	51.84
c. Dealing in Securities	-	-	-	-	-	-	-	-
d. Trading Division	-	-	-	-	-	-	-	-
Total Segment Revenue	-	23.50	-	51.84	-	23.50	0.00	51.84
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-
Net sales / Income From Operations	-	23.50	-	51.84	-	23.50	0.00	51.84
2. Segment Results								
a. Multimedia	-	-	-	-	-	-	-	-
b. Financial & Consultancy	-	23.50	-	51.84	-	23.50	0.00	51.84
c. Dealing in Securities	-	-	-	-	-	-	-	-
d. Trading Division	-	-	-	-	-	-	-	-
Total Segment Result	-	23.50	-	51.84	-	23.50	0.00	51.84
Add: Other Income	-	-	-	-	-	-	-	-
Less: Finance Cost	3.47	11.45	12.53	48.21	3.47	11.45	12.53	48.21
Less: Net Un-allocable Expenditure	8.36	29.59	229.84	306.84	8.36	29.59	298.99	375.99
Add: Un-allocable income	6.87	13.54	14.10	51.70	6.87	13.54	14.10	51.70
Total Profit & Loss for the year	(4.96)	(4.00)	(228.26)	(251.50)	(4.96)	(4.00)	(297.42)	(320.66)



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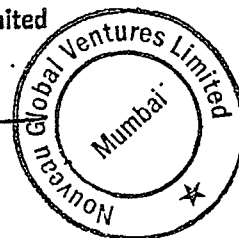
Note :

Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the assets are used interchangeably between segments; hence, it is not practicable to provide segment disclosures relating to total assets and liabilities.

For Nouveau Global Ventures Limited



Krishan Khadaria
Managing Director
DIN : 00219096



Place : Mumbai

Date : 14th September, 2020

Notes:

- 1 The above Unaudited financial results for the quarter ended on 30th June, 2020 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th September, 2020.
- 2 These results have been prepared in accordance with the IND AS notified under the companies (Indian Accounting Standards) Rules 2015, as amended.
- 3 A Limited Review of the above Unaudited Financial Results has been carried out by Statutory Auditors of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- 4 The Company has four reportable business segments i.e. Multimedia, Financial & Consultancy, dealing in Securities and Trading Division. The Segment reporting of the Company has been prepared in accordance with IND As 108 on "Segment Reporting".
- 5 The Company is having 100% wholly owned subsidiary Company, namely Nouveau Shares & Securities Ltd. So non controlling interest / Minority Interest is not available/ applicable. Hence point no. 10 to 12 of above financial result is not applicable to the Company.
- 6 On 11 March 2020, the World Health Organization characterized the outbreak of a strain of the new coronavirus (COVID-19) as a pandemic. This outbreak is causing significant disturbances and slow down of economic activity. The Company's operations were impacted in the month of March 2020 and remain impacted, due to scaling down / suspending all activities following nationwide lockdown announced by the Government of India in view of COVID-19. The operations gradually resumed with requisite precautions during the quarter with limited availability of workforce. The Company continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome.
- 7 Provision for Deferred tax will be provided at the end of the year.
- 8 Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure.

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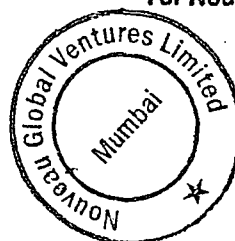
Nouveau Global Ventures Limited

CIN L01407MH1988PLC049645

- 9 The above financial results are hosted on website of the Company i.e. www.nouveauglobal.com and also available on the website of stock exchange www.bseindia.com.

Place: Mumbai

Date: 14th September, 2020



For Nouveau Global Ventures Limited

Krishan Khadarla

Managing Director

DIN : 00219096



SUNIL VANKAWALA & ASSOCIATES

Chartered Accountants

103, Vrindavan, 1st floor, Near Shubham Hall, Opp Railway Station Vile Parle (West) Mumbai-400056
E-mail: sunilvankawala@yahoo.com, Tel. No. 022-26133730/31/32

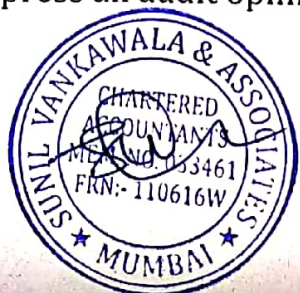
Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Nouveau Global Ventures Limited
Mumbai

We have reviewed the accompanying statement of unaudited standalone financial results of **Nouveau Global Ventures Limited** (the "Company") for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Emphasis of Matter

We draw your attention to Note 6 of the financial results which explains the uncertainties and the management's assessment of the potential impact due to lock-downs and other restrictions and conditions related to the COVID-19 pandemic situation and consequently the Company's results are highly dependent upon future developments, which are highly uncertain.

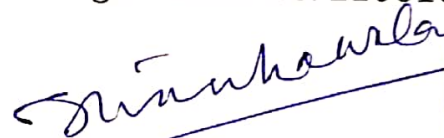
Our opinion is not modified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunil Vankawala & Associates

Chartered Accountants

Firm Registration No. 110616W



(Sunil T. Vankawala)

Proprietor

Membership No. 33461

UDIN: 20033461AAAACW9824



Place :- Mumbai

Date :- 14/09/2020



SUNIL VANKAWALA & ASSOCIATES

Chartered Accountants

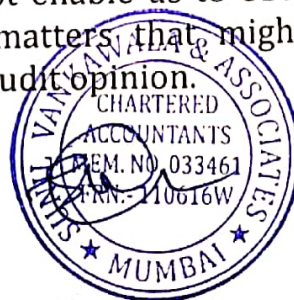
103, Vrindavan, 1st floor, Near Shubham Hall, Opp Railway Station Vile Parle (West) Mumbai-400056

E-mail: sunilvankawala@yahoo.com, Tel. No. 022-26133730/31/32

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Nouveau Global Ventures Limited
Mumbai

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Nouveau Global Ventures Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30 June, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30 June, 2019, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This statement is the responsibility of the Parent's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the wholly owned subsidiary company, namely, Nouveau Shares and Securities Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

We draw your attention to Note 6 of the financial results which explains the uncertainties and the management's assessment of the potential impact due to lockdowns and other restrictions and conditions related to the COVID-19 pandemic situation and consequently the Company's results are highly dependent upon future developments, which are highly uncertain.

Our conclusion is not modified in respect of this matter.

7. We did not review the interim financial results of wholly owned subsidiary included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. NIL, total net loss after tax of Rs. NIL, and total comprehensive income of Rs. 19,899/- for the quarter ended 30 June 2020 as considered in the consolidated unaudited financial results. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For Sunil Vankawala & Associates

Chartered Accountants

Firm Registration No. 110616W


(Sunil T. Vankawala)

Proprietor

Membership No. 33461

UDIN: 20033461AAAACX3424

Place :- Mumbai

Date :- 14/09/2020

