

Showrooms**Patna**

- Bailey Road
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- Patna City
- Raza Bazar
- Muradpur
- Kankarbagh
- Anisabad
- Anisabad.zip
- Boring Road
- Zero Mile
- Saguna More

Gaya

- Swarajpuri Road
- Gaya College Road

Muzaffarpur

- Club Road
- Brahmpura

Bhagalpur

- Tilkamanjhi

Darbhanga

- IT Golambar

Begusarai

- HH Mahadeo Chowk, NH-31

Purnia

- Line Bazar, Main Road, Near SBI

Siwan

- Babunia More

Biharsharif

- Kazi Muhalia, Ranchi Road

Biharsarilala

- Kazi Muhalia, Ranchi Road

Aurangabad

- M.C. Road, Phoolbeet Market

Samastipur

- Magadhli Ghat Road

Motihari

- Station Road, Motihari

Nawada

- Ramnagar, Nawada

Bettiah

- Nagnendra Complex, Saphya Road

Hajipur

- Anwarpur, Hajipur

Lakhisarai

- Purani Bazar

Ara

- Kattira More, Ara

Ara.zip

- Kattira More, Ara

Sasaram

- Old G.T. Road

Sitamarhi

- Nahar Chowk, Dumra Road

Gopalganj

- Ghosh More, Chirai Ghar Road

Chapra

- Daroga Rai Chowk

Munger

- Chander Singh, Near Naa Camp Geyser HP Gas Agency

**LG**
Best Shop**SAMSUNG**

Plaza

**SONY**
Centre

December 17, 2019

BSE LimitedPhiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

SCRIP Code: 540205

Sub:- Outcome of Board Meeting held on December 17, 2019

Dear Sir(s)

Further to our intimation dated 10th December 2019 and in terms of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform that the Board of Directors of the Company at its meeting held on 17th December, 2019 has, inter-alia, unanimously approved the following:

1. Considered and approved the Audited Financial Statements of the Company for the half year ended on September 30, 2019 in order to enable the Company to calculate the size of buy back and other matters incidental thereto in accordance with the applicable provisions of Companies Act 2013, and the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018 as amended.
2. Re-considered the Postal ballot Notice which was approved by the Board in the previous Board Meeting held on 26th November, 2019, for which outcome was filed in BSE on 26th November, 2019.

The agenda in the Postal Ballot Notice dated 26th November, 2019 mentioned below were re-considered and approved by the Board today.

- (a) Approved the remuneration payable to Mr. Yashovardhan Sinha (DIN: 01636599) Managing Director, subject to approval of shareholders of the Company by way of special Resolution through postal ballot and voting through electronic means.
- (b) Approved the remuneration payable to Mr. Nishant Prabhakar (DIN: 01637133), Whole Time Director, subject to approval of shareholders of the Company by way of special Resolution through postal ballot and voting through electronic means.
- (c) Approved the remuneration payable to Mrs. Sunita Sinha (DIN: 01636997) Non-Executive Director, subject to approval of shareholders of the Company by way of special Resolution through postal ballot and voting through electronic means.



Aditya Vision Limited

CIN : L32109BR1999PLC008783
An ISO 9001:2015 Certified Company

a BSE Listed Company

- (d) Approved the proposal to buy back up to 3,350,000 (Thirty Three Lakhs Fifty Thousand only) Equity Shares of the Company being 23.74% of the total paid-up equity share capital (the "Buyback"), at a tender price of Rs. 20 (Rupees Twenty only) per Equity Share (hereinafter referred to as the "**Buyback Price**") for an aggregate amount not exceeding Rs. 67,000,000 (Rupees Six Crores and Seventy lakhs only) (hereinafter referred to as the "**Buyback Size**"). The Buyback is proposed to be made from the shareholders of the Company as on the record date, on a proportionate basis under the tender offer route in accordance with the provisions contained the SEBI (Buyback of Securities) Regulations, 2018 ("Buyback Regulations") and the Companies Act, 2013 and rules made thereunder.

Members of the Promoter and Promoter Group expressed that they do not intend to participate in the Buyback.

The proposed Buyback is subject to approval of shareholders by way of a special Resolution through a postal ballot and voting through electronic means. The process, timelines and other requisite details with regard to the postal ballot will be communicated in due course.

The public announcement setting out the process, record date, timelines and other requisite details will also be released in due course in accordance with the Buyback Regulations.

The pre-buyback shareholding pattern as on 16th December, 2019 is enclosed as **Annexure A**.

The Board has formed a "**Buyback committee**" to oversee and implement the Buyback and to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper in connection with the proposed Buyback.

The Board has appointed Shruti Choudhary, Practicing company secretary, as the scrutinizer for conducting the Postal Ballot process and e-voting in a fair and transparent manner.

The Postal ballot Notice were duly considered and approved by the Board.

The meeting of the Board of Directors commenced at 02:00 PM and concluded at 07:30 PM.

This is for your information and record.

Yours faithfully

For Aditya Vision Limited

For Aditya Vision Limited

Akanksha Arya
Company Secretary

Company Secretary



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Annexure-A

Pre-Buyback Shareholding Pattern of the Company as on 16th December, 2019

Shareholders	No. of Shareholders	No. of Shares	% of shares
Promoter & Promoter Group	6	8015500	56.8052
Resident HUF	5	52000	0.3686
Clearing Members	1	12000	0.0850
Bodies Corporate	10	2864000	20.2969
Resident-Ordinary	46	3167000	22.4443
Total	68	14,110,500	100



O.P.TULSYAN & CO.
Chartered Accountants

201-A, 2nd Floor, Prince Complex,
Hazratganj, Lucknow-226001
Phone No.: 0522-2617336
E-Mail: opt1970@gmail.com

Auditor's Report On Half Yearly Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Aditya Vision Limited

We have audited the half yearly financial results of ADITYA VISION LIMITED ("the Company") for the half year ended 30th September 2019 for the period from 01st April, 2019 to 30th September 2019 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half year financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



(ii) give a true and fair view of the net profit and other financial information for the half year ended 30th September, 2019 for the period from 01st April, 2019 to 30th September, 2019.

Yours Faithfully

For O.P. Tulsyan & Co.
Chartered Accountants


Sanjay Kumar Agarwal
Partner



Firm's registration No. 500028N
Membership No. 044173 of 1990

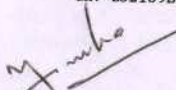
Date- 17th December, 2019

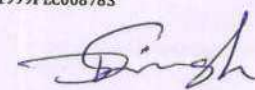
ADITYA VISION LIMITED
CIN - L32109BR1999PLC008783
FINANCIAL RESULTS FOR THE YEAR ENDED

(Amount in `)

Standalone Statement of Assets and Liabilities	As on	
	30-09-19	31-03-19
I EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	141,105,000.00	141,105,000.00
(b) Reserves and surplus	151,894,409.58	120,666,638.22
(c) Money received against share warrants	-	-
2 Share application money pending allotment		
	-	-
3 Non-current liabilities		
(a) Long-term Borrowings	17,638,201.78	30,894,779.06
(b) Deferred tax liabilities (net)	8,819,500.00	8,508,689.00
(c) Other long-term liabilities	-	2,072,000.00
(d) Long-term provisions	-	-
4 Current liabilities		
(a) Short-term borrowings	432,398,017.52	567,419,660.54
(b) Trade payables	-	-
(i) total outstanding dues of micro enterprises and small enterprises; and	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	965,990,969.05	264,076,109.52
(c) Other current liabilities	-	-
(d) Short-term provisions	14,917,145.00	27,289,017.00
TOTAL	1,732,763,242.93	1,162,031,893.34
II ASSETS		
1 Non-current assets		
(a) Property, Plant & Equipments		
(i) Tangible assets	158,587,902.47	154,352,188.13
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(v) Fixed assets held for Sale	-	-
(b) Non-current investments	1,000,000.00	1,000,000.00
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	-	-
(e) Other non-current assets	1,930,328.50	2,316,394.00
2 Current assets		
(a) Current investments	-	-
(b) Inventories	1,228,749,575.00	735,088,505.00
(c) Trade receivables	5,727,353.97	3,038,484.10
(d) Cash and cash equivalents	128,528,589.63	142,482,916.84
(e) Short-term loans and advances	208,239,493.36	123,753,405.27
(f) Other current assets	-	-
TOTAL	1,732,763,242.93	1,162,031,893.34

For Aditya Vision Limited
CIN - L32109BR1999PLC008783


Yashvardhan Sinha
(Managing Director)
DIN - 11636599


Dhananjay Singh
(Chief Financial Officer)

Place : Patna

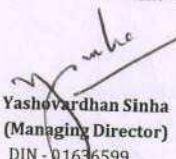
Date : 17.12.2019


ADITYA VISION LIMITED
CIN - L32109BR1999PLC008783
FINANCIAL RESULTS FOR THE YEAR ENDED

(Amount in `)

Particulars	Half Year Ended Results on		Year Ended Results	
	30-09-19	30-09-18	31-03-19	31-03-18
I Revenue from operations (Gross)	5,495,267,138.32	3,527,802,106.15	6,909,619,387.56	5,363,127,916.00
Less: Taxes	983,321,682.84	687,814,692.18	1,273,086,233.67	923,704,591.00
Revenue from operations (Net)	4,511,945,455.48	2,839,987,413.97	5,636,533,153.89	4,439,423,325.00
II Other income	49,102,821.46	2,611,807.00	3,928,178.00	6,445,892.00
III Total revenue (I+II)	4,561,048,276.94	2,842,599,220.97	5,640,461,331.89	4,445,869,217.00
IV Expenses				
(a) Cost of materials consumed				
(b) Purchases of stock-in-trade	4,552,042,250.64	2,958,962,902.38	5,405,160,207.84	4,047,763,263.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-493,661,070.00	-371,052,613.00	-338,787,470.00	10,880,766.21
(d) Employee benefits expense	151,556,139.00	60,361,638.00	151,267,654.81	116,592,931.00
(e) Finance costs	37,226,985.01	22,282,906.81	72,228,584.59	22,194,712.62
(f) Depreciation and amortisation expense	8,174,890.50	7,201,588.00	15,496,502.00	13,344,948.00
(g) Operating & Other expenses	252,056,999.43	128,303,578.81	248,713,160.49	193,709,622.11
Total expenses	4,507,396,194.58	2,806,060,001.00	5,554,078,639.73	4,404,486,242.94
V Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	-53,652,082.36	36,539,219.97	86,382,692.16	41,382,974.06
VI Exceptional Items	-	-	-	-
VII Profit / (Loss) before extraordinary items and tax (V ± VI)	53,652,082.36	36,539,219.97	86,382,692.16	41,382,974.06
VIII Extraordinary items	-	-	-	-
IX Profit / (Loss) before tax (VII ± VIII)	53,652,082.36	36,539,219.97	86,382,692.16	41,382,974.06
X Tax expense:				
(a) Current Tax	13,437,913.00	11,381,036.00	27,289,017.00	11,456,419.00
(b) Deferred tax	310,811.00	756,410.00	1,447,649.00	2,080,405.00
	13,748,724.00	12,137,446.00	28,736,666.00	13,536,824.00
XI Profit/(Loss) from continuing operations (IX ± X)	39,903,358.36	24,401,773.97	57,646,026.16	27,846,150.06
XII Profit / (Loss) from discontinuing operations	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-
XIV Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV Profit / (Loss) for the Period (XI ± XIV)	39,903,358.36	24,401,773.97	57,646,026.16	27,846,150.06
XVI i. Earnings per share (before extraordinary items)				
(a) Basic	2.83	1.73	4.09	1.97
(b) Diluted	2.83	1.73	4.09	1.97
ii. Earnings per share (after extraordinary items)				
(a) Basic	2.83	1.73	4.09	1.97
(b) Diluted	2.83	1.73	4.09	1.97

For Aditya Vision Limited
CIN - L32109BR1999PLC008783


Yashvardhan Sinha
(Managing Director)
DIN - 01636599


Dhananjay Singh
(Chief Financial Officer)

Place : Patna

Date : 17.12.2019

Aditya Vision Limited
Cash Flow Statement for the period ending on

	30-Sep-19	31-Mar-19
	Rs _____ P	Rs _____ P
Cash flows from operating activities		
Profit before taxation	53,652,082.36	86,382,692.16
Adjustments for:		
Depreciation	8,174,890.50	15,496,502.00
Investment income	-49,102,821.46	-3,928,178.00
Interest expense	37,226,985.01	72,228,584.59
IPO Issue Expenses W/off	386,065.50	772,131.00
Profit / (Loss) on the sale of property, plant & equipment	-	-
Working capital changes:		
(Increase) / Decrease in trade and other receivables	-87,174,957.96	19,687,072.70
(Increase) / Decrease in inventories	-493,661,070.00	-338,787,470.00
Increase / (Decrease) in trade payables	568,372,448.51	277,760,608.01
Cash generated from operations	37,873,622.46	129,611,942.46
Interest paid	-37,226,985.01	-72,228,584.59
Income taxes paid	-27,289,017.00	-12,340,239.00
Dividends paid	-8,675,587.00	-
Net cash from operating activities	-35,317,966.55	45,043,118.87
Cash flows from investing activities		
Business acquisitions, net of cash acquired	-	-
Purchase of property, plant and equipment	-12,410,604.84	-36,851,698.13
Proceeds from sale of equipment	-	201,341.00
Long Term Investment in Mutual Funds	-	-
Investment income	49,102,821.46	3,928,178.00
Net cash used in investing activities	36,692,216.62	-32,722,179.13
Cash flows from financing activities		
Proceeds from issue of share capital including Premium	-	-
Proceeds / (Repayment) from long-term borrowings	-15,328,577.28	-25,928,220.96
Payment of long-term borrowings	-	-
Net cash used in financing activities	-15,328,577.28	-25,928,220.96
Net increase in cash and cash equivalents	-13,954,327.21	-13,607,281.22
Cash and cash equivalents at beginning of period	142,482,916.84	156,090,198.06
Cash and cash equivalents at end of period	128,528,589.63	142,482,916.84

Cash Balance Control Total

For Aditya Vision Limited

L32109BR1999PLC008783

Yashvardhan Sinha
(Managing Director)
01636599

Dhananjay Singh
(Chief Financial Officer)

Place : Patna

Date : 17.12.2019