

16th March 2024

To
Department of Corporate Services
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai - 400 001

Security Code : 542460
Security ID : ANUP

To,
Listing Department
National Stock Exchange of India
Limited,
Exchange Plaza, 5th Floor Plot No. C/1,
G. Block Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol : ANUP

Dear Sirs,

Sub: Intimation for acquisition of 100% equity stake in Mabel Engineering Private Limited

Ref.: Intimation under Regulation 30 of the Security and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

With reference to the captioned subject, we would like to inform you that the Company has entered into definitive share purchase agreement at 11:00 PM on 15th March 2024 to acquire 100% equity shares of Mabel Engineering Private Limited. ("**Mabel**")

The details with respect to the said acquisition as required under Regulation 30 read with Schedule III thereto and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are attached as **Annexure -A**.

You are requested to bring the same to the notice of all concerned.

Thanking you,

Yours faithfully,
For, The Anup Engineering Limited

Chintankumar Patel
Company Secretary
Membership No. A29326

Encl.: As above

Annexure A

Sr. No.	Details to be provided	Information
a)	Name of the target entity, details in brief such as size, turnover etc.	Mabel Engineering Private Limited (“Mabel”) CIN: U33309TN1989PTC017639 Mabel is engaged in the business of Engineering, fabrication, supply and erection and delivering solutions for pressure vessels, reactors, storage tanks, silos, heat exchangers, heavy structural components, chimneys, and piping systems. Turnover: INR 27.11 Crores (For the Financial Year ended 31.03.2023).
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length.	Not Applicable as acquisition is not falling within related party transaction.
c)	Industry to which the entity being acquired belongs.	Mabel is engaged in the business of Engineering, fabrication, supply and erection and delivering solutions for pressure vessels, reactors, storage tanks, silos, heat exchangers, heavy structural components, chimneys, and piping systems.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Expansion of product portfolio, capacity Expansion and geographical spread.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.
f)	Indicative time period for completion of the acquisition.	Expected to complete the acquisition by 31 st May 2024 (tentative).

g)	Consideration - whether cash consideration or share swap or any other form and details of the same.	Consideration in Cash.
h)	Cost of acquisition and/or the price at which the shares are acquired.	The company has signed definitive share purchase agreement for acquiring 100% equity stake in Mabel, for purchase consideration of Rs.33.00 Crores.
i)	Percentage of shareholding / control acquired and / or number of shares acquired.	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Mabel is a company incorporated on 4th July 1989 under the Companies Act 1956, and having its registered office and manufacturing unit at Plot No.66-69, Export Promotion Park, SIPCOT Industrial Complex, Gummidipoondi (Chennai) - 601201, Tamil Nadu, India, and is engaged in the business of Engineering, fabrication, supply and erection and delivering solutions for pressure vessels, reactors, storage tanks, silos, heat exchangers, heavy structural components, chimneys, and piping systems. <i>(Please refer brief presentation attached with this Annexure A)</i></p> <p>Last 3 years consolidated turnover: Financial Year 2022-23: Rs. 27.11 Crores Financial Year 2021-22: Rs. 44.78 Crores Financial Year 2020-21: Rs. 36.24 Crores</p>

THE ANUP ENGINEERING LIMITED ENTERS INTO DEFINITIVE AGREEMENT TO ACQUIRE 100% STAKE OF MABEL ENGINEERS PRIVATE LIMITED (MEPL)



Location: Plot No.66-69, Export Promotion Park, SIPCOT Industrial Complex, Gummidipoondi (Chennai) - 601201, Tamil Nadu, India

16 March 2024

Business: Engineering, fabrication, supply and erection and delivering solutions for pressure vessels, reactors, storage tanks, silos, heat exchangers, heavy structural components, chimneys, and piping systems

Products: Storage Tanks & Silos, Pressure Vessels, Digester, Evaporators, Heat Exchangers, Columns & Reactors and Special Structure of Chimneys.

Turnover: Expected revenue of INR 52 crore in 2023-24

- **Expansion of Product Portfolio** – Venturing into additional products of silos, storage tanks and other site fabricated process equipment.
- **Geographical Spread** – Provides a strong geographical spread to cater to Southern part of India and easy access to ports conducive for exports to SEFE region.
- **Engineering Bandwidth** – Enhances our engineering capabilities in to designing silos, tankages and site fabricated solutions for complex projects.

- **Capacity Expansion** – A strong catalyst to our growth journey contributing ~10 to 12% of our annual revenue. The dedicated manufacturing bays for exotic materials provide ample opportunities to manufacture and supply exotic and high grade materials, allowing us cater to larger opportunity basket.

This is a very important milestone complimenting our recent capacity expansion at Kheda (Gujarat), helping us accelerate our growth journey.

NOTE TO SHAREHOLDERS



This acquisition is in line with our strategic objectives of growth, capacity expansion and seamlessly integrating our existing capabilities and resources, fostering returns to all stakeholders.

As shareholders, your confidence and support have been instrumental in our journey thus far, and we remain committed to delivering strong returns and maximizing shareholder value. We are confident that this acquisition will further strengthen our company's performance and growth aspirations.



THANKS

**The Anup Engineering Limited
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