

10 August, 2023

To,

Bombay Stock Exchange Limited Corporate Relationships Department 1 st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE CODE: 523792	National Stock Exchange of India Limited Exchange Plaza, C-I, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 NSE CODE: MAZDA
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Sub: Outcome of Board Meeting held on 10th August, 2023

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held today has approved and taken on record the unaudited financial results for the quarter ended on 30th June, 2023.

The same is enclosed for your reference with the Limited Review Report given by Mayank Shah & Associates, statutory auditors.

The Board meeting commenced at 07:00 P.M. and concluded at 07:50 P.M.

Please take note of the same.

Thanking you

Yours faithfully
For Mazda Limited

Nishith Kayasth
Company Secretary

Encl.: As above

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Fax: +91 (0) 79 2656 5605
E-mail : vacuum@mazdalimited.com
Website : www.mazdalimited.com

Works & Registered Office :
Unit-1
C/1-39/13/16, G.I.D.C.,
Naroda,
Ahmedabad - 382 330
Phone: +91 (0) 79 40267000

Works :
Unit-2
Plot No. 11 & 12, Hitendranagar
Sahakari Vasahat Ltd.,
N.H. Road, Naroda,
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Works :
Unit-3
C/1-A5, G.I.D.C.,
Odhav,
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Works :
Unit-4
Plot No. 17/1, Phase-III,
G.I.D.C., Naroda,
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Phone: +91 (0) 79 40147000

Works :
Unit-5
Plot No. 7610, Phase-IV,
G.I.D.C., Vatva,
Ahmedabad - 382 445
(M) : 9879113091

MAZDA LIMITED

CIN:L29120GJ1990PLC014293

Regd. Office : C/1-39/13/16 GIDC Naroda, Ahmedabad - 382 330

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2023

(Rs. In Lacs)

PART - I	Unaudited Quarter ended	Audited Quarter ended	Unaudited Quarter ended	Audited Year Ended
PARTICULARS	30/06/2023	31/03/2023	30/06/2022	31/03/2023
1 Income				
(a) Revenue from operations	5,119.47	6,690.24	2,953.17	19,151.88
(b) Other Income	185.48	61.30	7.34	233.92
Total Income (a+b)	5,304.95	6,751.54	2,960.51	19,385.80
2 Expenses				
(a) Cost of materials consumed	2,670.10	3,388.62	2,316.35	10,765.13
(b) Purchase of stock-in-trade	-	-	-	-
(c) (Increase) / Decrease in inventories of finished goods, work in progress and stock in trade	(157.22)	9.42	(1,513.11)	(1,462.69)
(d) Employee benefit expense	803.77	606.54	516.45	2,367.14
(e) Finance cost	19.22	15.98	17.57	62.94
(f) Depreciation & amortisation expense	100.06	94.86	45.70	315.30
(g) Labour Charges	383.69	410.05	354.50	1,506.03
(h) Other Expenses	518.97	763.21	511.35	2,259.72
Total expenses (a to h)	4,338.59	5,288.69	2,248.81	15,813.57
3 Profit / (Loss) from operations before exceptional items (1-2)	966.36	1,462.85	711.70	3,572.23
4 Exceptional Items	-	-	-	-
5 Profit / (Loss) from ordinary activities before Tax (3+4)	966.36	1,462.85	711.70	3,572.23
6 Tax Expense				
(a) Current Tax	193.07	364.67	178.50	796.24
(b) Deferred Tax	3.60	35.55	(16.36)	113.35
7 Net Profit / (Loss) from ordinary activities after tax (5-6)	769.69	1,062.63	549.56	2,662.64
8 Other Comprehensive Income				
8A Items that will not be reclassified to profit or loss:				
(a) (i) Remeasurement benefit of defined benefit plans	(6.88)	32.46	(21.40)	(27.53)
(ii) Income tax expense on remeasurement benefit of defined benefit plans	1.73	(8.17)	5.39	6.93
(b) (i) Net fair value gain/(loss) on investments in equity instruments through OCI	(15.04)	0.85	7.85	32.34
(ii) Income tax expense on investments in equity instruments through OCI	1.72	(0.10)	(1.13)	(2.32)
8B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Comprehensive Income	(18.47)	25.04	(9.29)	9.41
9 Total Comprehensive Income For The Period	751.22	1,087.67	540.27	2,672.04
10 Paid-up equity share capital (Face Value of Rs.10 per share)	400.50	400.50	400.50	400.50
11 Other equity excluding Revaluation Reserve				18,189.74
12 Basic and Diluted Earnings Per Share (EPS) (Rs.)	19.22	26.53	13.72	66.48



MAZDA LIMITED

CIN:L29120GJ1990PLC014293

Regd. Office : C/1-39/13/16 GIDC Naroda, Ahmedabad - 382 330
SEGMENTWISE REVENUE AND RESULTS FOR THE QUARTER ENDED 30/06/2023

(Rs. In Lacs)

PART - I		Unaudited Quarter ended	Audited Quarter ended	Unaudited Quarter ended	Audited Year ended
PARTICULARS		30/06/2023	31/03/2023	30/06/2022	31/03/2023
1	Segment revenue				
	(a) Engineering Division	4,640.60	5,688.25	2,427.27	16,488.74
	(b) Food Division	478.87	1,001.99	525.90	2,663.14
	Revenue from operations	5,119.47	6,690.24	2,953.17	19,151.88
2	Segment results [Profit/(Loss) before tax from each segment]				
	(a) Engineering Division	1,312.63	1,504.02	1,022.41	4,664.06
	(b) Food Division	4.21	170.00	35.46	371.26
	Total	1,316.84	1,674.02	1,057.87	5,035.32
3	Less : Finance Costs	19.22	15.99	17.57	62.94
4	Less : Other Un-allocable Expenditure	505.48	255.98	331.52	1,575.34
5	Add : Un-allocable Income	174.22	60.80	2.92	175.19
6	Profit before Tax	966.36	1,462.85	711.70	3,572.23

SEGMENTWISE ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30/06/2023

PART - II		Unaudited Quarter ended	Audited Quarter ended	Unaudited Quarter ended	Audited Year ended
PARTICULARS		30/06/2023	31/03/2023	30/06/2022	31/03/2023
1	Segment Assets				
	a) Engineering	10,501.93	-	-	-
	b) Food	5,550.88	-	-	-
	Total Segment Assets	16,052.81	-	-	-
	c) Unallocable Assets	7,093.76	-	-	-
	Total Assets	23,146.57	-	-	-
2	Segment Liabilities				
	a) Engineering	2,850.76	-	-	-
	b) Food	299.41	-	-	-
	Total Segment Liabilities	3,150.17	-	-	-
	c) Unallocable Liabilities	654.93	-	-	-
	Total Liabilities	3,805.10	-	-	-



Notes:

1. The Unaudited Standalone Financial Results have been prepared in accordance with the Ind-As as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendments Rules, 2016.
2. After review by the Audit Committee, the Board of Directors of the Company has approved the Standalone financial results at their meeting held on August 10, 2023.
3. The company has reported segment information as per Ind AS 108 "Operating segments". Segment composition consists of Two segments i.e., Engineering Division & Food Division.

Segment Assets & Liabilities have been prepared for current quarter ended 30/06/2023. Segment assets & liabilities figures given above are directly identifiable to respective segments from the current quarter ended on 30/06/2023 and assets & liabilities which are not identifiable to respected segments including corporate services to Head office, Mumbai office, Investments & other unidentifiable items have been shown as unallocable.

Fixed Assets used in the company's business or liabilities contracted was not identifiable to any of the reportable segment, as allocation of assets and liabilities to segments was not possible till 31/03/2023. Now it has been made possible from 01/04/2023 and therefore said information is given from 1st Quarter of the Financial Year 2023-24.

4. Figures of previous periods/year have been regrouped / reclassified wherever considered necessary.

FOR MAZDA LIMITED



**PERCY AVARI
WHOLE-TIME DIRECTOR**

Date: 10/08/2023
Place: Ahmedabad



MAYANK SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

706, MAHAKANT, OPP. V.S. HOSPITAL, ELLISBRIDGE,
AHMEDABAD - 380 006. PHONE (O) 2657 5642, 2657 9106
E-mail : mayankshah_ca@yahoo.co.in

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To The Board of Directors of Mazda Limited

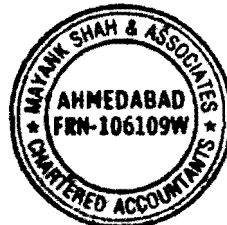
We have reviewed the accompanying statement of unaudited standalone financial results of MAZDA LIMITED ("the Company") for the Quarter ended 30th June, 2023 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, MAYANK SHAH & ASSOCIATES
(FIRM REGN. NO. 106109W)
CHARTERED ACCOUNTANTS**



Place : Ahmedabad
Date : 10/08/2023
UDIN : 23044093BGXHHZ6678

mshah
(M. S. SHAH)
PARTNER
Mem. No.044093