



# Sybly Industries Ltd.

**Date: 21.10.2022**

To,  
The Deputy General Manager  
Department of Corporate Relationship  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

**Scrip Code: 531499**

**Scrip ID: SYBLY**

**Sub: Submission of Standalone Unaudited Financial Results for the Quarter and Half year ended 30<sup>th</sup> September, 2022 Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015**

Dear Sir,

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2022 as approved by the board in its meeting along with the copy of Cash Flow Statement, Statement of Assets & Liabilities and Limited Review Report by the Statutory Auditors of the Company on the aforesaid Unaudited Financial Results.

Kindly take the same on record.

**Thanking you,**

**Yours faithfully,  
For Sybly Industries Limited**

**Sagar Agarwal  
(Company Secretary & Compliance officer)  
Membership Number: A57936**

**Encl-As above**

# SYBLY INDUSTRIES LIMITED

REGD. OFF. : PAWAN PURI, MURADNAGAR, DISTT. GHAZIABAD (U.P.)

CIN : L17111UP1988PLC009594, Phone : 01232- 261521, Web : sybly.com, email : sybly@rediffmail.com

(₹ IN LAKH)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30.09.2022							
S. No.	Particulars	3 months ended			6 months ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from Operations	0.04	4.42	308.06	4.46	503.02	956.84
II.	Other Income	1.21	0.31	2.70	1.52	3.45	6.40
III.	<b>Total Revenue (I+II)</b>	<b>1.25</b>	<b>4.73</b>	<b>310.76</b>	<b>5.98</b>	<b>506.47</b>	<b>963.24</b>
IV.	<b>Expenses:</b>						
	Cost of materials consumed	0.00	0.00	257.55	0.00	414.40	649.38
	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	139.82
	Changes in inventories of finished goods, Work-in-Progress and stock-in-trade	0.66	4.53	14.89	5.19	39.79	90.07
	Employee benefits expense	11.65	10.69	27.54	22.34	52.07	82.59
	Finance costs	15.94	12.86	18.76	28.80	29.44	60.37
	Depreciation and amortisation expense	7.48	7.48	10.97	14.96	22.64	44.40
	Other expenses	2.35	11.06	16.71	13.41	32.03	55.80
	<b>Total Expenses</b>	<b>38.08</b>	<b>46.62</b>	<b>346.42</b>	<b>84.70</b>	<b>590.37</b>	<b>1122.43</b>
V.	Profit / (Loss) before Exceptional items and tax (III-IV)	-36.83	-41.89	-35.66	-78.72	-83.90	-159.19
VI.	Exceptional items	-8.27	29.00	17.15	20.73	155.87	162.71
VII.	Profit / (Loss) before tax (V+VI)	-45.10	-12.89	-18.51	-57.99	71.97	3.52
VIII.	Tax Expenses						
	(1) Current tax	-	-	-	-	-	0.55
	(2) Deferred tax	-	-	-	-	-	-106.85
	(3) MAT Credit Entitlement	-	-	-	-	-	-
IX.	Profit / (Loss) for the period from continuing operations (IX-X)	-45.10	-12.89	-18.51	-57.99	71.97	109.82
X.	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XI.	Tax expense of discontinuing operations	-	-	-	-	-	-
XII.	Profit / (Loss) from discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII.	Profit / (Loss) for the period (PAT) (IX+XII)	-45.10	-12.89	-18.51	-57.99	71.97	109.82
XIV.	Other Comprehensive Income (Net of Tax Expense)	-	-	-	-	-	-
XV.	Total Comprehensive Income for the period (XIII-XIV)	-45.10	-12.89	-18.51	-57.99	71.97	109.82
XVI.	Paid-up Equity Share Capital (Face value of ₹10/- each)	915.66	915.66	915.66	915.66	915.66	915.66
XVII.	Other Equity	-	-	-	-	-	-254.64
XVIII.	Earning Per equity share of ₹10/- each (For Continuing Operation):						
	(1) Basic	-0.49	-0.14	-0.20	-0.63	0.79	1.20
	(2) Diluted	-0.49	-0.14	-0.20	-0.63	0.79	1.20
XIX.	Earning Per equity share of ₹10/- each (For Discontinued Operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

**NOTES :**

1. The above Unaudited Quarter financial results as reviewed by the Audit Committee were approved by the Board of Directors in its meeting held on 21.10.2022. The Statutory Auditors have expressed an unqualified and unmodified audit opinion in its Limited Review Report.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013.
3. There is an Exceptional Income of Rs 20.73 Lakh from Sale of Machinery and Land & Building located at Pawan Puri, Muradnagar, Ghaziabad. Accordingly, the Profits & EPS for the quarter do not reflect the true figures.
4. Provision for Income Tax will be made at the end of the year.
5. Previous year/quarter figures have been rearranged/regrouped, wherever necessary.
6. There is no Separate Segment to be reported as per Ind AS 108.

For Sybly Industries Limited



*(Signature)*  
(Mahesh Chand Mittal)

Managing Director

DIN : 00284866

Place : Muradnagar

Dated : 21.10.2022

**SYBLY INDUSTRIES LIMITED**

**PAWAN PURI, MURADNAGAR, DISTT. GHAZIABAD (U.P.) - 201206**

Ph : 01232-261765, CIN : L17111UP1988PLC009594, email : info@sybly.com, Web : www.sybly.com

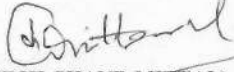
**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022**

Prepared pursuant to Listing Agreement

	2022-2023 AMOUNT(Rs.)	2021-2022 AMOUNT(Rs.)
<b>A. CASH FLOW FROM OPERATION ACTIVITIES:</b>		
Net Profit before Tax and Extraordinary items	(78,72,534.76)	(1,59,19,144.26)
<b>Adjustment for:</b>		
Depreciation	14,95,564.00	44,40,437.00
Finance Charges	28,72,905.84	58,01,219.20
	<u>43,68,469.84</u>	<u>1,02,41,656.20</u>
<b>Adjustment for:</b>		
Rental Income	-	(3,00,000.00)
Interest received	(1,20,485.00)	(3,40,386.00)
Profit on Sale of Fixed Assets	-	-
	<u>(1,20,485.00)</u>	<u>(6,40,386.00)</u>
<b>Adjustment For Previous Year:</b>		
Previous year adjustments	(35,51,000.00)	(3,200.00)
	<u>(35,51,000.00)</u>	<u>(3,200.00)</u>
<b>Cash Flow From Exceptional items</b>	20,73,457.14	1,62,70,775.00
	<u>(51,02,092.78)</u>	<u>99,49,700.94</u>
<b>Operating Profit before Working Capital Changes</b>		
<b>Adjustment for:</b>		
Trade Receivables	47,19,560.31	26,67,583.67
Loans & Advances	1,03,694.00	2,76,733.00
Security Deposits	-	2,16,058.00
Inventories	5,21,570.00	1,11,40,599.00
Other current assets	(2,27,674.98)	8,01,956.84
Trade Payable	(63,18,506.02)	(19,22,657.12)
Short-term borrowings	20,43,176.37	(1,45,17,956.85)
Other Financial Liabilities	2,01,255.00	(5,54,558.00)
Other current liabilities	(1,18,21,325.21)	5,62,609.91
Long-term provisions	-	-
Current Tax Liabilities (Net)	-	54,855.00
Short-term provisions	(5,37,822.00)	(5,36,865.00)
Cash generated from operations	<u>(1,64,18,165.31)</u>	<u>81,38,059.39</u>
Taxes Paid	-	(1,06,29,885.00)
Cash flow from operating activities	<u>(1,64,18,165.31)</u>	<u>1,87,67,944.39</u>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Interest received	1,20,485.00	3,40,386.00
Rental Income	-	3,00,000.00
Sale of Fixed Assets	2,30,29,362.86	1,70,25,225.00
Purchase/Sale of Investments	-	-
Purchase of Assets (including Capital Work in progress)	-	(3,78,683.68)
Net Cash used in Investing activities	<u>2,31,49,847.86</u>	<u>1,72,86,927.32</u>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Equity Share Capital (including share application money)	-	-
Amalgamation Reserve	-	-
Borrowings/(Repayment) of Loans	(39,70,909.71)	(2,01,27,506.51)
Finance Charges	(28,72,905.84)	(58,01,219.20)
Deferred tax liabilities	-	(1,06,84,740.00)
	<u>(68,43,815.55)</u>	<u>(3,66,13,465.71)</u>
	<u>(1,12,133.00)</u>	<u>(5,58,594.00)</u>
Opening Bal. of Cash and Cash equivalents	51,58,085.78	57,16,679.78
Closing Bal. of Cash and Cash equivalents	<u>50,45,952.78</u>	<u>(5,58,594.00)</u>
	<u>0.00</u>	<u>0.00</u>

For and on behalf of Board of Directors



  
**(MAHESH CHAND MITTAL)**  
 Managing Director  
 (DIN : 00284866)  
 Flat No.603, OC-2,  
 Orange County, Ahinsa Khand-1,  
 Indirapuram, Ghaziabad - 201014 (U.P.)

PLACE : Muradnagar  
 DATE : 21st October, 2022

# SYBLY INDUSTRIES LIMITED

REGD. OFF. : PAWAN PURI, MURADNAGAR, DISTT. GHAZIABAD (U.P.)

Phone : 01232-261521, Web : sybly.com, email : sybly@rediffmail.com

CIN : L17111UP1988PLC009594

(₹ IN LAKH)

STATEMENT OF ASSETS AND LIABILITIES		STANDALONE	
		Half Year ended	Year ended
		30.09.2022	31.03.2022
Particulars		Unaudited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, Plant & Equipment	576.85	931.14
	(b) Capital Work-in-progress	-	-
	(c) Financial Assets		
	(i) Loans and Advances	59.07	59.07
	(ii) Other Financial Assets	6.84	6.84
	(d) Deferred tax assets (net)	195.74	195.74
	(e) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>838.50</b>	<b>1192.79</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	115.63	120.85
	(b) Financial Assets		
	(i) Trade Receivables	574.45	621.65
	(ii) Cash and Cash Equivalents	1.29	3.50
	(iii) Bank Balances other than (ii) above	0.84	0.84
	(iv) Loans and Advances	8.37	9.40
	(v) Other Financial Assets	48.33	47.24
	(c) Other current assets	19.91	17.64
	<b>Sub-total - Current assets</b>	<b>768.82</b>	<b>821.12</b>
	<b>TOTAL ASSETS</b>	<b>1607.32</b>	<b>2013.91</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	915.67	915.67
	(b) Other Equity	-189.78	12.75
	Share application money pending allotment	-	-
	<b>Total - Equity</b>	<b>725.89</b>	<b>928.42</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	301.77	341.49
	(b) Deferred tax liabilities (net)	-	-
	<b>Total - Non-current liabilities</b>	<b>301.77</b>	<b>341.49</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	372.44	352.01
	(ii) Trade Payables	171.06	234.25
	(b) Other current liabilities	18.51	134.71
	(c) Provisions	17.10	22.48
	(d) Current Tax Liabilities (Net)	0.55	0.55
	<b>Total - Current liabilities</b>	<b>579.66</b>	<b>744.00</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>1607.32</b>	<b>2013.91</b>

For Sybly Industries Limited

Place : Muradnagar

Dated : 21.10.2022



(Mahesh Chand Mittal)

Managing Director

DIN : 00284866

**LIMITED REVIEW REPORT**

Review Report to Board of Directors of  
**SYBLY INDUSTRIES LIMITED**

**LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30<sup>TH</sup>, 2022 OF SYBLY INDUSTRIES LIMITED.**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **SYBLY INDUSTRIES LIMITED** for the quarter ended 30.09.2022 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable accounting standards i.e. Ind AS, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatements.

For V.S. Gupta & Co.,  
Chartered Accountants  
(Firm Registration No. 00724C)



(CA. Hemant Kumar Gupta)

Partner

(Membership No. 071580)

Date : 21.10.2022

Place : Meerut

Udin : 22071580BANFBP9001