



BSL/SEC/22

25th November, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
(Maharashtra)

National Stock Exchange of India Ltd
Exchange Plaza Bandra–Kurla,
Bandra (East), Mumbai–400051
(Maharashtra)

Scrip Code: 503722

Symbol :BANSWRAS

Sub: Disclosure of Related Party Transactions in compliance to Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In reference to the compliance of disclosure of Related Party Transactions in terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith note on Related Party Transactions for the half year ended 30th September, 2022 drawn in accordance with applicable accounting standards.

You are requested to kindly take the same on your records.

This is for your information, please

Yours faithfully
FOR BANSWARA SYNTEX LTD

H. P. KHARWAL
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS 28614
Encl: A/a

BANSWARA SYNTEX LIMITED

CORPORATE OFFICE

5th Floor, Gopal Bhawan, 199, Princess Street, Mumbai - 400 002
Tel : +91 22 66336571-76 | Fax : +91 22 2206 4486
Email : info@banswarafabrics.com

REGISTERED OFFICE & MILLS

Industrial Area, Dahod Road, Banswara - 327 001 (Rajasthan)
Tel : +91 2962 240690 - 93, 257676 - 81
Email : info@banswarafabrics.com

1. List of Related Parties:

a) Joint Venture:

Tesca Textiles & Seat Components (India) Private Limited

b) Wholly Owned Subsidiary :

Banswara Brands Private Limited

c) Key Management Personnel :

Shri Rakesh Mehra (Chairman)

Shri Ravindra Kumar Toshniwal (Managing Director)

Shri Shaleen Toshniwal (Joint Managing Director)

Shri H.P. Kharwal (Company Secretary)

Shri Pankaj Gharat (Chief Financial Officer) (from 03 May 2022)

d) Independent/Non Executive Director

Shri P. Kumar

Shri D.P. Garg

Shri S.B. Agarwal

Shri Vijay Kumar Agarwal

Shri Kamal Kishore Kacholia

Shri Vijay Mehta

Dr. Vijayanti Pandit

Shri J.M. Mehta

Shri David Vlerick

e) Enterprises where Key Management Personnel has control /interest:

Dhruv Impex

Mehra International

Lawson Trading Co. Pvt. Ltd.

Niral Trading Pvt. Ltd.

Moonfine Trading Co. Pvt. Ltd.

Speed Shore Trading Co. Pvt. Ltd.

Lawson Corporation

Excel Pack Limited

The Synthetic and Rayon Textiles Export Promotion Council

Shaleen Syntex Limited

Textile Sector Skill Council

Didwana Chemicals Privated Limited

f) Enterprises where Relative of Key Management Personnel has Control

Aanswr Fashion Private Limited

g) Relative of Key Management Personnel/Independent or Non Executive Director where transactions have taken place :

Smt. Prem Toshniwal
Smt. Radhika Toshniwal
Smt. Sonal Toshniwal
Smt. Kavita Soni
Smt. Suman Jain
Shri Saurabh Agarwal
Shri Saurabh Agarwal And Sons HUF
Shri Saumil Agarwal
Smt Vanshika Saurabh Agarwal
Shri S S Agarwal HUF

Note: Related party relationship is as identified by the Company and relied upon by the Auditors.
All Related Party Transactions entered during the year were in ordinary course of the

2. Transactions carried out with related parties referred in 1 above, in ordinary course of business:

Rs. in Lakhs

Nature of transaction	Influence	2022-23 H1
Tesca Textiles & Seat Components (India) Private Limited		
Sales of Goods and Materials*	Joint Venture	1,334.58
Purchase of Goods and Materials*		3.27
Rendering of Services*		125.67
Business Support Services*		21.70
Claim on Fabrics given		46.20
Banswara Brands Private Limited		
Investment in Equity Shares	Wholly Owned Subsidiary	1.00
Business Support Services		0.30
Aanswr Fashion Private Limited		
Sales of Goods and Materials*	Relative of Key Managerial Personnel has Control	306.25
Purchase of Goods and Materials*		18.07
Rendering of Services*		9.14
Sales of Property, Plant & Equipments*		0.19
Remuneration		
Shri Rakesh Mehra	Key Management Personnel	120.26
Shri Ravindra Kumar Toshniwal		74.79
Shri Shaleen Toshniwal		71.30
Shri Pankaj Gharat		9.36
Shri H P Kharwal		6.58
Smt Kavita Soni	Relative of Key Management Personnel	27.83
Interest Expenses		
Shri Ravindra Kumar Toshniwal	Key Management Personnel	0.45
Shri Shaleen Toshniwal		4.35
Smt Prem Toshniwal	Relative of Key Management Personnel	17.12
Smt Radhika Toshniwal		0.45
Smt Sonal Toshniwal		0.09
Smt Kavita Soni		5.53
Shri S.B. Agarwal & Sons HUF		Relative of Non Executive Director
Shri Saumil Agarwal	0.09	
Smt Vanshika Saurabh Agarwal	0.09	
Shri Saurabh Agarwal & Sons HUF	1.08	
Shri S.S. Agarwal HUF	0.69	
Shri Saurabh Agarwal	0.27	
Shri Vijay Mehta	Independent/Non Executive Director	4.76
Sitting Fees - Non Executive Directors		
Shri S.B. Agarwal	Non Executive Director	3.60
Shri K.K. Kacholia		3.60
Shri P. Kumar		4.20
Shri D.P. Garg		3.00
Shri Vijay Mehta		3.00
Shri J.M. Mehta		3.60
Shri V.K. Agarwal		0.60
Dr. Vaijayanti Pandit		3.00
Shri David Vlerick		-

Nature of transaction			
Fixed Deposit Accepted		2022-23 H1	
Smt Prem Toshniwal	Relative of Key Management Personnel	52.00	
Smt Kavita Soni		20.00	
Shri Saumil Agarwal	Relative of Non Executive Director	3.00	
Smt Vanshika Saurabh Agarwal		3.00	
Shri Saurabh Agarwal And Sons HUF		2.00	
Fixed Deposit Repayment			
Smt Prem Toshniwal	Relative of Key Management Personnel	49.00	
Smt. Suman Jain	Relative of Non Executive Director	3.00	
Fixed Deposits Payable			
Shri Ravindra Kumar Toshniwal	Key Management Personnel	10.41	
Shri Shaleen Toshniwal		98.91	
Smt Prem Toshniwal	Relative of Key Management Personnel	407.40	
Smt Radhika Toshniwal		10.41	
Smt Sonal Toshniwal		2.08	
Smt Kavita Soni		124.98	
Shri S.B. Agarwal & Sons HUF		5.20	
Shri Saurabh Agarwal & Sons HUF	Relative of Non Executive Director	23.97	
Shri S.S. Agarwal HUF		15.62	
Shri Saumil Agarwal		3.08	
Smt Vanshika Saurabh Agarwal		3.08	
Shri Saurabh Agarwal		6.24	
Shri Vijay Mehta		Independent/Non Executive Director	104.29
Investment			
Tesca Textiles & Seat Components (India) Private Limited	Joint Venture	466.00	

Nature of transaction	Influence	2022-23H1
Amount Payable		
Banswara Brands Private Limited	Wholly Owend Subsidiary	0.70
Shri Ravindra Kumar Toshniwal	Key Management Personnel	-
Shri Rakesh Mehra		-
Shri Shaleen Toshniwal		-
Shri H P Kharwal		
Shri H P Kharwal (Received against Furniture Scheme)		0.02
Shri Dhruv Toshniwal	Relative of Key Management Personnel	-
Shri Udit Toshniwal		-
Smt Kavita Soni		5.12
Amount Receivable (net)		
Shri H P Kharwal	Key Management Personnel	0.07
Tesca Textiles & Seat Components (India) Private Limited	Joint Venture	1,039.88
Aanswr Fashion Private Limited	Enterprises where Relative of Key Management Personnel has Control	250.11
Security Deposit Payable		
Tesca Textiles & Seat Components (India) Private Limited	Joint Venture	0.88

*Above mentioned amount includes Goods and Services Tax (GST)

In respect of the outstanding balance recoverable from related parties as at 31 March 2022, no provision for doubtful debts is required to be made. During the year, there were no amounts written off or written back from such parties.