

SKY INDUSTRIES LIMITED



CIN No.: L17120MH1989PLC052645

Corp Off.: 1101, Universal Majestic, Behind RBK Intl School, Ghatkopar Mankhurd Link Road, Chembur (West), Mumbai - 400043
Tel.: +91 22 67137900, Website.: www.skycorp.in

SKY/SE/22-23/09

April 30, 2022

To
BSE Limited
P. J. Towers, Dalal Street,
Mumbai- 400 001
Scrip Code: 526479

Dear Sir/Madam

Sub: Sky Industries Limited: Grant of Stock Option under Sky Industries Employee Stock Option Plan ("ESOP 2018")

Pursuant to Regulation 30 of SEBI (Listing Regulations and Disclosure Requirements) Regulations 2015 ("Listing Regulation") and ESOP 2018, we wish to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company ("NRC") at its Meeting held today i.e., April 30, 2022 has approved the grant of 32700 Stock Options to the eligible employees of the Company under ESOP 2018.

The said stock options carry the right to apply for and be allotted one (1) Equity Share of face value of Rs. 10/- each of the Company, the general terms and conditions of the said grant are as under:

SN	PARTICULARS	DETAILS
1.	Brief details of options granted	32700 Options to the eligible employees of the Company as determined by NRC.
2.	SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.	Yes
3.	Total number of shares covered by these options	32700 Equity Shares of Rs. 10 each.
4.	Exercise Price	Rs. 10/- each
5.	Time within which option may be exercised	The Vested Options shall be exercisable within a period of 3 (Three) year from the date of vesting.
6.	Stock options vesting period	1 year from the grant date

We request you to take the above information on record.

Yours faithfully
For SKY INDUSTRIES LIMITED

MAIKAL RAORANI
WHOLE TIME DIRECTOR & CFO
DIN: 00037831

