



KESAR PETROPRODUCTS LIMITED

404, Naman Centre, C-31/G Block, BKC, Bandra (E), Mumbai - 400 051.

Tel: (022) 62422626 • URL - www.kesarpetroproducts.com

E-mail : info@kesarpetroproducts.com

Date: 14.08.2019

To
The Manager
Listing Department,
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 524174

Kind Attn: Listing Department / Department of Corporate Affairs.

Sub: Outcome of the Board Meeting held on 14.08.2019

Dear Sir,

The Board of Directors in its meeting held on 14.08.2019 at 4.00 p.m., *inter-alia*, approved the following:

1. Un-Audited Financial results along with Limited Review Report for the Quarter ended 30th June, 2019.
2. Approved the draft Directors' Report and Corporate Governance report for the said period.
3. Approved the Notice of 29th Annual General Meeting of the Company to be held on Monday, the 30th September, 2019 at 1.00 p.m. at D-7/1, M.I.D.C., Lote Parshuram, Taluka - Khed, District - Ratnagiri - 415722.
4. Fixed the Dates of Book closure for the purpose of Annual General Meeting from 24.09.2019 to 30.09.2019 (both days inclusive).
5. Appointed Pankaj & Associates, Company Secretary in Practice, as Scrutinizer for the E- voting at the forthcoming Annual General Meeting.



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Kindly take the above in your records and acknowledge the receipt of the same.

The Board Meeting concluded at 6.15 p.m.

Thanking You.

Yours Faithfully,

For Kesar Petroproducts Limited

Director/Authorized Signatory

KESAR PETROPRODUCTS LIMITED

(CIN:L23209PN1990PLC054829)

Redg. Office: D-7/11,MIDC Lote Parshuram,Taluka Khed, Ratnagiri-415722

Phone No. 02356-272339; Email Id: info@kesarpetroproducts.com ; Website: www.kesarpetroproducts.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
1	Income				
(a)	Revenue from Operations	3,096.07	3,500.14	4,973.73	15,474.20
(b)	Other Income	76.12	(107.52)	12.92	141.18
	Total Income	3,172.19	3,392.62	4,986.65	15,615.38
2	Expenses:				
(a)	Cost of Materials Consumed	2,543.35	3,062.88	4,011.85	12,388.58
(b)	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00
(c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(15.26)		(21.99)	133.84
(d)	Employee Benefits Expense	138.54	148.14	140.66	601.09
(e)	Finance Costs	20.21	29.98	31.81	109.74
(f)	Depreciation and Amortization Expense	50.60	48.86	47.96	198.25
(g)	Other Expenses	424.66	675.80	505.37	2,146.03
	Total Expenses	3,162.10	3,965.66	4,715.66	15,577.53
3	Profit before Exceptional Items and Tax	10.09	(573.04)	271.00	37.85
4	Exception Items	0.00	1.94	2.97	4.91
5	Profit before Tax	10.09	(574.98)	268.03	32.94
6	Tax Expense :				
(a)	Current Tax	2.02	(153.54)	53.61	69.94
(b)	Deferred Tax	0.00	(0.88)	(2.41)	(5.38)
	Tax Expense	2.02	(154.42)	51.20	64.56
7	Net Profit after Tax	8.07	(420.56)	216.83	(31.62)
8	Other Comprehensive Income				
(a)	Items that will not be reclassified to Profit or Loss	-		-	-
(b)	Income tax relating to items that will not be reclassified to Profit or Loss	-		-	-
(c)	Items that will be reclassified to Profit or Loss	-		-	-
(d)	Income tax relating to items that will be reclassified to Profit or Loss	-		-	-
	Total Other comprehensive (loss)/Income	-	-	-	-
7	Total Comprehensive Income	8.07	(420.56)	216.83	(31.62)
8	Paid-up Equity Share Capital (Face Value Rs. 1/- each)	966.73	966.73	966.73	966.73
9	Reserves (Excluding Revaluation Reserves) as per Balance Sheet of the Previous Accounting Year	8,081.34		-	8,073.27
10	Earnings per Share (of Rs.1/- each) (not annualised)				
(a)	Basic	0.01	(0.44)	0.22	(0.03)
(b)	Diluted	0.01	(0.44)	0.22	(0.03)

Notes :

- 1 The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016.
- 2 The financial results relating to quarter ended 30th June, 2019 under Ind AS have not been subject to limited review by the Statutory Auditors of the Company. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- 3 The above results for the quarter ended 30th June, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th August, 2019, and these have been subjected to a limited review by the Statutory Auditors of the Company.
- 4 The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report forwarded to the Stock Exchanges. This Report does not have any impact on the above Results and Notes for the Quarter ended 30th June, 2019 which needs to be explained.
- 5 Figures for the previous period / year have been rearranged / re-grouped wherever found.
- 6 Provision for DTA/DTL not considered on quarterly basis.

Place : Mumbai
Date : 14.08.2019

For and on Behalf of the Board of Directors
For Kesar Petroproducts Limited

Mohit

Mohit Kaushik

Executive Director & CEO

6463483





Limited Review Report

To,
The Board of Directors,
Kesar Petroproducts Limited

1. We have reviewed the accompanying statement of unaudited financial results of Kesar Petroproducts Limited for 1st quarter and period ended 30th June, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Sachdev & Co.
Chartered Accountants
(FRN:001307C)

Manish Agarwal

(CA Manish Agarwal)
Partner
M. No. 078628



Place: Mumbai
Date: 14th August 2019

UDIN:- 19078628 AAAABW 8114