



DHRUVA CAPITAL SERVICES LIMITED

Date: 22-05-2025

The General Manager
Department of Corporate Services,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

Scrip Code: 531237

Dear Sir/ Madam,

Sub: Rectification in Outcome of Board Meeting held on May 16, 2025 under Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is in continuation with the earlier outcome submitted for the board meeting held on May 16, 2025 to approve the audited financial results of the Company for the quarter and financial year ended March 31, 2025, we hereby attach the revised Audit Report as per the format prescribed under the said regulations.

These are for your kind information and records.

Thanking you,

Yours Faithfully,
For Dhruva Capital Services Limited

Shreeram Bagla
Whole-time director
DIN: 01895499

L. K. SARAF & CO.

Chartered Accountants

Independent Auditor's Report on Quarterly and Year to Date Audited Financial Results of Dhruva Capital services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
Board of Directors
Dhruva Capital Services Limited

Report on the Audit of Standalone Annual Financial Results

Opinion

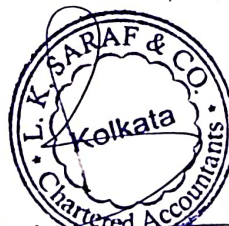
We have audited the accompanying standalone quarterly financial results of **Dhruva Capital Services Limited**, (the "company") for the quarter ended 31st March, 2025 and the year-to-date results for the period from 1st April, 2024 to 31st March, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive loss and other financial information for the quarter and year ended 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, (the "Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules framed thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient, and appropriate to provide a basis for our opinion.



CA Birendra Kr. Goyal
Partner



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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for under section 143(3)(1) of the Act, we are also responsible for expressing our opinion whether the company has adequate Internal Financial Controls with reference to financial statements in place & the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that individually or in aggregate, makes it's probable that in the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

These financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with Applicable Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



Other Matters:

The Statement includes the results for the quarter ended March 31, 2025 and March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our report on the statement is not modified in respect of this matter.

For L.K. Saraf & Co
Chartered Accountants
(FRN: 002602C))


CA BIRENDRA KUMAR GOYAL
Partner
Membership No. 054631
UDIN: 25054631BMUIXQ9557

Date: The 16th Day of May, 2025.

Place: Kolkata

DHRUVA CAPITAL SERVICES LTD.

CIN : L67120RJ1994PLC008593

REGD. OFF.: 003-A, "CIRCLE-VIEW", SUKHADIA CIRCLE, UDAIPUR -313001

Statement of Standalone Audited Financial Results for the Quarter & Year Ended on 31/03/2025

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PART - II

Statement of assets and Liabilities

(Rs. In Lakh)

PARTICULARS	PERIOD ENDED	
	31.03.2025	31.03.2024
ASSETS		
(1) Financial Assets		
(a) Cash and Cash Equivalents	0.16	0.35
(b) Bank Balance other than (a) Above	0.50	22.60
(c) Derivate Financial Instruments	0.00	0.00
(d) Receivables		
(i) Trade Receivables	0.00	0.00
(ii) Other Receivables	4.00	0.00
(e) Loans	1,936.05	1,195.49
(f) Investments	0.00	5.32
(g) Other Financial assets	5.56	0.00
(2) Non-Financial Assets		
(a) Inventories	0.00	0.00
(b) Current Tax Assets (Net)	20.29	16.88
(c) Deferred Tax Assets (Net)	0.00	0.00
(d) Investment Property	0.00	0.00
(e) Biological assets other than bearer Plants	0.00	0.00
(f) Property, Plant and Equipments	0.00	0.00
(g) Capital work - in- Progress	0.00	0.00
(h) Intangible Assets under developments	0.00	0.00
(i) Goodwill	0.00	0.00
(j) Other Tangible Assets (BMW Car and Computer Sets)	53.20	0.00
(k) Other Intangible Assets	0.00	0.00
(l) Other Non-Financial Assets (to be specified)	0.00	0.00
Total Assets	2,019.77	1,240.64
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial Liabilities		
(a) Derivative Financial Instruments	0.00	0.00
(b) Payables		
(i) Trade Payables	0.00	0.00
(i) Total outstanding dues of micro enterprise and small enterprise	0.00	0.00
(ii) Total outstanding dues of Creditors (other)	3.61	4.32
(ii) Other Payables	1.97	-0.08
(i) Total outstanding dues of micro enterprise and small enterprise	0.00	0.00
(ii) Total outstanding dues of Creditors other than Micro and Small Enterprise	0.00	0.00
(c) Debt securities	0.00	0.00
(d) Borrowings (Other Than Debt Securities)	525.18	0.00
(e) Advances & Deposits	100.00	0.00
(f) Subordinated Liabilities	0.00	0.00
(g) Other Financial Liabilities (To Be Specified)		
(i) Salary Payable	5.39	0.29
(ii) Director Remuneration Payable	0.60	1.65
(2) Non- Financial Liabilities		
(a) Current Tax Liabilities (Net)	0.00	0.00
(b) Provisions	44.74	18.34
(c) Deferred Tax Liabilities (Net)	0.00	0.00
(d) Provision for NPA	236.93	0.00
(e) Other	0.00	0.00
(3) Equity		
(a) Equity Share Capital	406.17	406.17
(b) Other Equity	695.17	809.95
Total Liabilities and Equity	2,019.77	1,240.64

PLACE : UDAPUR

DATE : 15 Feb 2025



DHRUVA CAPITAL SERVICES LIMITED

Shreeram Bagla

Whole Time Director
(Shreeram Bagla)
Whole Time Director
DIN:01895499

For Dhruva Capital Services Limited

DHRUVA CAPITAL SERVICES LIMITED

Rachna Suman Shaw

Whole Time Director
(Rachna Suman Shaw)
Whole Time Director
DIN : 10414115

DHRUVA CAPITAL SERVICES LTD.

CIN : L67120RJ1994PLC008593

REGD. OFF.: 003-A, "CIRCLE-VIEW", SUKHADIA CIRCLE, UDAIPUR -313001

Statement of Standalone Audited Financial Results for the Quarter & Year Ended on 31/03/2025

(Rs. In Lakh)

SL	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		AUDITED	UNAUD.	AUDITED	AUDITED	AUDITED
	Revenue from operations					
	(a) Interest Income	48.68	61.55	37.54	212.74	113.39
	(b) Dividend Income	0.00	0.00	-0.31	0.14	0.36
	(c) Rental Income	0.00	0.00	0.00	0.00	0.98
(I)	Total Revenue from operations	48.68	61.55	37.23	212.88	114.73
	Other income	0.41	0.00	0.00	1.93	0.15
	Gain on Sale of Assets and Shares (Exceptional items)	0.00	0.00	74.62	23.85	436.83
(II)	Total Revenue from other than Opr.	0.41	0.00	74.62	25.78	436.98
(III)	Total Revenue (I+II)	49.07	61.55	111.85	238.66	551.71
	Expenses					
	(a) Finance Costs	0.00	0.00	0.00	0.00	0.00
	(b) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	(c) Employee Benefits Expense	19.70	16.83	2.67	43.55	10.68
	(d) Depreciation & amortization expenses	2.18	0.15	0.15	2.63	0.60
	(e) Legal Fees & commission expenses	0.40	2.06	3.65	3.51	8.06
	(e) Other expenses	-14.83	31.65	2.35	18.58	5.00
(IV)	Total Expenses	7.44	50.69	8.82	68.28	24.34
(V)	Profit / (Loss) before exceptional items and tax (III-VI)	41.63	10.86	103.03	170.38	527.37
(VI)	Exceptional Items	0.00	0.00	0.00	0.00	83.94
(VII)	Profit / (Loss) before tax (V-VI)	41.63	10.86	103.03	170.38	443.43
(VIII)	Tax expense					
	(1) Current tax	15.29	2.71	17.89	44.29	17.98
	(2) Prior period tax	0.00	0.00	0.00	0.00	0.00
	(3) Deferred tax	0.00	0.00	-0.22	0.00	-0.22
(IX)	Profit (Loss) for the period from continuing operation (VII-VIII)	26.34	8.15	85.36	126.09	425.67
(X)	Profit / (Loss) from discontinued operation	0.00	0.00	0.00	0.00	0.00
(XI)	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
(XII)	Profit / (Loss) from discontinued operation (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
(XIII)	Provision for NPA	236.93	0.00	0.00	236.93	0.00
(XIV)	Profit (Loss) for the period (IX+XII)	-210.59	8.15	85.36	-110.84	425.67
	Other Comprehensive Income					
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	Subtotal (A)	0.00	0.00	0.00	0.00	0.00
	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss					
	Subtotal (B)	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income (A + B)	0.00	0.00	0.00	0.00	0.00
(XV)	Total Comprehensive Income for the period (XIII + XIV)(Comprising Profit / Loss and other Comprehensive Income for the period)	-210.59	8.15	85.36	-110.84	425.67
(XVI)	Earnings per equity share					
	Basic (Rs.)	-5.19	0.20	2.10	-2.73	10.46
	Diluted (Rs.)	-5.19	0.20	2.10	-2.73	10.46



DATED: 14th May 2025

DHRUVA CAPITAL SERVICES LIMITED

Shreeram Bagla

Whole Time Director

(Shreeram Bagla)
Whole Time Director
DIN:01895499

DHRUVA CAPITAL SERVICES LIMITED

Rachna Suman Shaw

Whole Time Director

(Rachna Suman Shaw)
Whole Time Director
DIN : 10414115

DHRUVA CAPITAL SERVICES LTD.
CIN No. L67120RJ1994PLC008593
Registered Office 003-A, Circle View Partment
169, Fatehpura, Near Sukhadia Circle, Udaipur,
Rajasthan - 313001

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH 2025

(RS. IN LAKH)

PARTICULARS	As at 31-03-2025		As At 31-03-2024	
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
(A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit (before Tax) as Per Profit and Loss Account		170.38		443.43
Add Back :-				
Depreciation on Fixed assets	0.83		0.00	
Deferred Tax	0.00		0.00	
Interest Paid	0.00		0.00	
Less :		0.83		0.00
Dividend Income	0.14		0.36	
Interest Received	212.74		113.39	
Other Income	1.93		0.00	
Profit before working capital change		214.81		113.75
Adjustment for :-		-43.60		329.68
(Increase)/Decrease in Inventories	0.00		0.00	
(Increase)/decrease in Trade Receivables	-4.00		0.00	
(Increase)/decrease in Trade Payables	-0.71		2.58	
(Increase)/decrease in other Financial Liabilities	2.05		0.00	
(Increase)/decrease in Bills Receivables	0.00		0.00	
(Increase)/decrease in Loans	-740.56		-961.72	
(Increase)/decrease in Provisions	26.40		-4.03	
(Increase)/decrease in other Current Assets	-8.97		-10.25	
(Increase)/decrease in Current Liabilities	4.05		-4.68	
Total		-721.75		-978.10
Cash Generation from Operations		-765.34		-648.42
Income Tax Paid		44.29		17.97
Income Tax Adjustments (Net)		3.94		
Deferred Tax		0.00		-0.22
Cash After Taxes from Operating Activities		-813.57		-666.17
Extra Ordinary Items		0.00		0.00
A. Net Cash Generated from Operating Activities		-813.57		-666.17
Investing Activities				
Purchase / Sale of Investment	5.32		61.27	
Purchase of Property Plant & Equipments	-54.03		0.00	
Purchase/sale of Property	0.00		181.43	
Sale Proceed from Fixed Assets	0.00		0.00	
Others	1.93		0.13	
Dividend Income	0.14		0.36	
Miscellaneous Received	0.00		0.00	
Interest Received	212.74		113.39	
Change in Security Deposit	0.00		0.00	
Net Cash from Investing Activities		166.10		366.58
Financing Activities				
B. Net Cash Generated from Investing Activities		166.10		366.58
Proceeds from issue of shares including premium	0.00	0.00	320.00	0.00
Proceed from Long Term Loans	625.18	0.00	-3.19	0.00
Proceeds from Borrowings	0.00	0.00		316.81
Proceeding from Fixed Assets	0.00	0.00		
C. Net Cash From Financial Activities		625.18		316.81
Net Cash & Cash Equivalent Generated (A+B+C)		-22.29		17.22
Opening Balance Cash & Cash Equivalents		22.95		5.73
Closing Balance Cash & Cash Equivalents		0.66		22.95

Dated 16th May 2025
Place : Udaipur



DHRUVA CAPITAL SERVICES LIMITED

Shreeram Bagla

Whole Time Director

Shreeram Bagla
(Whole Time Director)
DIN NO. 01895499

for and on behalf of the Board of Director

DHRUVA CAPITAL SERVICES LIMITED

Rachna Suman Shaw

Whole Time Director

Rachna Suman Shaw
(Whole Time Director)
DIN NO. 10414115

DHRUVA CAPITAL SERVICES LTD.

CIN No. L67120RJ1994PLC008593

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Notes :

- 1 SEGMENT REPORTING AS DEFINED IS AS - 17 IS NOT APPLICABLE ON OUR COMPANY
- 2 PREVIOUS PERIOD FIGURES HAVE BEEN RE-GROUPED, RE-ARRANGED WHEREVER REQUIRED
- 3 THE ABOVE AUDITED QUARTELY AND ANNUAL FINANCIAL RESULTS HAVE BEEN REVIEWED BY AUDIT COMMITTEE & APPROVED BY THE BOARD OF DIRECTORS AT THEIR RESPECTIVE MEETING HELD ON 16.05.2025
- 4 THE BOARD HAS NOT PROPOSED ANY DIVIDEND
- 5 PROVISION FOR CURRENT TAX ARE MADE ON EVERY QUARTER AND DEFERRED TAX ON 31ST MARCH EVERY YEAR FOR FULL FINANCIAL YEAR
- 6 SOME INVESTMENT IN QUOTED SHARES WERE SOLD AND GAIN ON IT WAS TRANSFERRED TO PROFIT AND LOSS ACCOUNT THROUGHOUT LONG TERM CAPITAL GAIN
- 7 LOAN GIVEN TO GITIKA GOSWAMI AMOUNTING TO RS. 2.02 CR IN THE MONTH OF MARCH 2025 AGAINST ANNUAL INCOME OF RS. 54.26 LAKHS WHICH INCLUDES RENTAL INCOME OF RS. 37.58 LAKHS AGAINST THE PROPERTY OF WHICH SHE IS NOT THE OWNER.

Dated : 16th, May, 2025

Place : Udaipur



for and on behalf of the Board of Directors

DHRUVA CAPITAL SERVICES LIMITED

Shreeram Bagla

Whole Time Director

Shreeram Bagla
(Whole Time Director)
DIN: 1895499

DHRUVA CAPITAL SERVICES LIMITED

Rachna Suman Shaw

Whole Time Director

Rachna Suman Shaw
(Whole Time Director)
DIN : 10414115