



JITF INFRALOGISTICS LIMITED
Jindal ITF Centre, 28, Shivaji Marg, New Delhi-110015; Tel. No.: 011 66463983/84; Fax No.: 011 66463982

Dated: 03.09.2024

To,

BSE Limited

Corporate Relation Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code: 540311
Through: BSE

National Stock Exchange of India Ltd.,

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Scrip Code: JITFINFRA
Through: NEAPS

Dear Sirs,

Subject: Intimation under Regulation 30(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI (LODR) Regulations”).

Further to our stock exchange disclosure dated 25th July 2024 regarding the sale, transfer, divestment, disposal of all of the rights, title and interest in all the securities held by JITF Urban Infrastructure Services Limited (“**JUISL**”), a subsidiary of JITF Infralogistics Limited (“**Company**”), in Jindal Rail Infrastructure Limited (“**JRIL**”), a material subsidiary of the Company, on a fully diluted basis, to Texmaco Rail & Engineering Limited (“**Buyer**”) pursuant to the approval of the shareholders received under Regulation 24(5) of the SEBI (LODR) Regulations, 2015 at the Annual General Meeting of the Company held on 22nd July, 2024, this is to inform you that today i.e., 3rd September 2024, JUISL has completed the sale transaction as per Share Purchase Agreement dated 25th July 2024 executed by and amongst JUISL, JRIL and the Buyer.

In view of the above-mentioned developments, please note that JRIL is no longer a subsidiary of the Company as per the SEBI (LODR) Regulations, 2015.

The disclosure requirements pertaining to the above business pursuant to Regulation 30 of the SEBI (LODR) Regulations read with the Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 issued by the Securities and Exchange Board of India is given in Annexure-A. Kindly take the same on your record and oblige us.

Yours faithfully

For JITF INFRALOGISTICS LIMITED

Alok Kumar
Company Secretary (ACS19819)

ANNEXURE-A

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Information/Disclosures
1.	Name of the Companies/Body Corporates ceased to be subsidiaries	Jindal Rail Infrastructure Limited (“ JRIL ”)
2.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.	Contribution in consolidated turnover as on 31 st March 2024: Amount– Rs 75011.15 Lacs Percentage: 22.48 % Contribution in consolidated net worth as on 31 st March 2024: Amount- Rs.28649.35 Lacs Percentage Net worth contributed by JRIL cannot be ascertained as consolidated net worth of the Company is negative.
3.	Date on which the agreement for sale has been entered into;	JUISL, JRIL and the Buyer executed a securities purchase agreement on July 25, 2024 (“ SPA ”)
4.	The date of the completion of sale/disposal;	3 rd September 2024
5.	Consideration received from such sale/disposal;	INR 464.36 crores after making adjustments at closing in accordance with the SPA.
6.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof;	The Buyer, i.e., Texmaco Rail & Engineering Limited, is a listed public company, having its registered office at Belgharia, Kolkata, West Bengal, India 700 056. The Buyer does not belong to the promoter/ promoter group/ group companies of the Company.
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at 'arms' length	Not applicable
8.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Yes. Special Resolution has been passed by the shareholders of the Company pursuant to regulation 24(5) of SEBI (LODR) Regulations vide it Annual General Meeting held on 22 nd July 2024. In terms of Regulation 37A of SEBI (LODR) Regulations, out of the total votes cast by public shareholders, 96.92% votes have been cast by public shareholders in favour of the resolution.
9.	In case of a slump sale. Indicative disclosure provide for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable