



Ref: OK/BSE/2024-25/SPL

Dated: 09th April, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Scrip Code: 526415

Sub: 1. Outcome of the Board Meeting

2. Audited Financial Results (Standalone & Consolidated) for the Quarter and Year ended 31st March, 2024

Dear Sir,

The Board of Directors at their meeting held today have approved the Audited Financial Results (Standalone & Consolidated) for the Quarter and Year ended on 31st March, 2024.

We are enclosing herewith the following statements, duly approved/signed pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015:

1. Auditors Report on the Audited Standalone Financial Results for the quarter and year ended on 31st March, 2024.
2. Audited Standalone Financial Results for the quarter and year ended on 31st March, 2024.
3. Auditors Report on the Audited Consolidated Financial Results for the quarter and year ended on 31st March, 2024.
4. Audited Consolidated Financial Results for the quarter and year ended on 31st March, 2024.
5. Declaration for unmodified opinion in terms of Regulations 33(3)(d) as amended by SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 for both Standalone and Consolidated Audited Financial Results for the quarter and year ended on 31st March, 2024.

The meeting commenced at 11:30 a.m. and concluded at 07:10 p.m.

Thanking you,

Yours faithfully,

For OK PLAY INDIA LIMITED

MEENU

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MEENU GOSWAMI

GOSWAMI

Date: 2024.04.09
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Meenu Goswami

Company Secretary

OK PLAY INDIA LIMITED

Corporate office :124,New Manglapuri,Mehrauli,New Delhi-110030 **Tel** :+91 11 46190000 **Fax** : +91 11 190090
Registered Office & Works : Plot No 17 & 18 ,Roz Ka Meo Industrial Estate, Tehsil Nuh, District Mewat, Haryana-122103
Tel.: +91 124 2362335-36 **Fax** : +91 124 2362326 **CIN** – L28219HR1988PLC030347

Website : www.okplay.in **Email** : info@okplay.in

J MADAN & ASSOCIATES

CHARTERED ACCOUNTANTS



25 DDA, LSC, BLOCK M-1, VIKASPURI
NEW DELHI - 110018, DELHI

E-Mail-: jmadanassociates@gmail.com

PH-: 011-45508516, Mob-: 9811785935

Website: <http://jmadan.in/>

**INDEPENDENT AUDITORS' REPORT ON THE QUARTERLY AND YEAR TO DATE AUDITED
STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF
THE SEBI (LODR) REGULATIONS, 2015, AS AMENDED**

To,

**The Board of Directors of
OK Play India Limited
(CIN: L28219HR1988PLC030347)**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Standalone quarterly Financial Results of OK Play India Limited ("the Company"), for the quarter ended March 31, 2024 and year to date results for the period from 01st April, 2023 to 31st March, 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these Standalone financial Results:-

(i) are presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and

(ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India of the net profit/loss and comprehensive income and other financial information of the company for the quarter and year to date results ending on March 31, 2024.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial Results under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of standalone annual financial statements. The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial Results that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian accounting standards specified under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility includes the preparation and presentation of Financial Results for the quarter and year ended March 31, 2024. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial Results, Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or

conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial Results, including the disclosures, and whether the financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statements includes the results for the quarter ended March 31,2024 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of current financial year which were subject to limited review by us, as required under Listing Regulations.

For J MADAN & ASSOCIATES

Chartered Accountants

FRN No: 025913N

**Naveen
Kumar**

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Naveen Kumar

Date: 2024.04.09

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CA Naveen Kumar

Partner

Membership No: 536759

UDIN: **24536759BKCKNF2496**

Place: New Delhi

Date: 9th April, 2024

OK Play India Limited
Regd. Office: Plot No 17, Roz-ka-Meo Industrial Estate, Tehsil Nuh
Dist. Mewat, Haryana-122103, India
CIN:L28219HR1988PLC030347

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

S No.	Particulars	Quarter Ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
I.	Revenue from operations	4,838.46	3,336.43	3,945.85	14,508.07	13,280.27
II.	Other Income	834.44	284.71	(340.18)	1,342.86	25.59
III.	Total Revenue (I + II)	5,672.90	3,621.14	3,605.67	15,850.93	13,305.86
IV.	Expenses:					
(a)	Cost of Materials Consumed	1,127.49	1,630.05	2,193.40	6,123.90	7,890.74
(b)	Purchases of stock-in-trade	1,946.11	617.36	(111.24)	2,950.95	239.31
(c)	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	340.65	(28.76)	205.22	519.24	(371.82)
(d)	Employee benefits expenses	378.44	414.59	372.48	1,508.52	1,541.18
(e)	Finance costs	346.92	331.85	363.48	1,371.77	1,562.71
(f)	Depreciation and amortisation expense	291.12	195.99	171.49	844.87	732.37
(g)	Other expenses	473.94	451.14	511.66	1,612.38	1,680.84
IV.	Total expenses (IV)	4,904.67	3,612.22	3,706.49	14,931.63	13,275.33
V.	Profit/ (Loss) before exceptional items and tax (III-IV)	768.23	8.92	(100.82)	919.30	30.53
VI.	Exceptional item Gain/(loss)	(175.66)	0.50	2.54	(178.71)	(22.84)
VII.	Profit before tax (V + VI)	592.57	9.42	(98.28)	740.59	7.69
VIII.	Tax Expense:					
	-Current Tax	-	-	-	-	-
	-Deferred Tax charge/ (credit)	166.24	-	397.77	166.24	397.77
	-Provision of Tax for earlier year/ (written back)	-	-	-	-	-
IX	Profit / (Loss) for the period (VII - VIII)	426.33	9.42	(496.05)	574.35	(390.08)
X	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit and loss (net of taxes)	39.48	-	(56.58)	39.48	(56.58)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX + X) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	465.81	9.42	(552.63)	613.83	(446.66)
	Paid up Equity Share Capital (Face Value of Rs. 1/- per share/ Previous year Rs.10/- per share)	2,902.81	2,856.61	1,919.61	2,902.81	1,919.61
	Other Equity (Reserves excluding revaluation reserve)					2,036.51
	Earnings per share (not annualised)					
(a)	Basic (In Rs.)	0.16	0.03	(2.88)	0.21	(2.33)
(b)	Diluted (In Rs.)	0.13	0.03	(2.88)	0.17	(2.33)

For OK Play India Limited
for OK Play India Limited

Managing Director

RAJAN HANDA
MANAGING DIRECTOR
(DIN 00194590)

Place: New Delhi
Dated: 9th April, 2024

Chartered Accountants Certificate
As per our report of the even date enclo
For J Madan & Associates
(Chartered Accountants)

(ERN. 025913N) Digitally signed by
Naveen Kumar
Date: 2024.04.09
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Kumar
CA Naveen Kumar
Partner
M. No. 536759

Place: New Delhi
Dated: 9th April, 2024

STATEMENT OF ASSETS AND LIABILITIES		(Rs. in Lacs)	
Particulars	Standalone	Standalone	
	As at 31.03.2024	As at 31.03.2023	
	(Audited)	(Audited)	
ASSETS			
Non-current assets			
(a) Property, plant, and equipment	8,150.08	6,326.24	
(b) Other Intangible assets	831.27	783.45	
(c) ROU assets	370.39	-	
(d) Financial Assets	4,821.25	4,820.35	
(i) Investments	108.58	67.96	
(ii) Loans	27.19	17.98	
(iii) Other financial assets	256.13	422.37	
(e) Deferred tax assets (net)	256.13	422.37	
Total Non-Current Assets	14,564.89	12,438.35	
Current assets:			
(a) Inventories	5,382.59	5,391.21	
(b) Financial assets			
(i) Trade receivables	1,606.86	3,149.76	
(ii) Cash and cash equivalents	208.74	106.71	
(iii) Other financial assets	1,926.91	21.13	
(c) Other current assets	2,484.81	1,119.36	
Total Current Assets	11,609.91	9,788.17	
TOTAL ASSETS	26,174.80	22,226.52	
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	2,902.81	1,919.61	
(b) Other Equity	9,219.29	2,036.51	
(c) Money Received against Share Warrants	1,280.54	-	
Total Equity	13,402.64	3,956.12	
Non-Current liabilities:			
(a) Financial liabilities			
(i) Borrowings	4,456.99	6,959.32	
(ii) Lease Liability	310.36	-	
(iii) Other financial liabilities (other than those specified in (b) below)	358.14	451.58	
(b) Provisions	188.40	205.37	
(c) Deferred tax liabilities (net)	-	-	
Total Non-Current Liabilities	5,313.89	7,616.27	
Current liabilities:			
(a) Financial liabilities			
(i) Borrowings	2,805.91	2,856.60	
(ii) Lease Liability	95.67	-	
(iii) Trade payables	49.77	-	
- Total outstanding dues of Micro Enterprises & Small Enterprises	437.71	1,980.87	
- Total outstanding dues of creditors other than Micro & Small Enterprises	4,069.21	5,815.81	
(b) Other current liabilities			
(c) Provisions	-	0.85	
Total Current Liabilities	7,458.27	10,654.13	
Total Liabilities	12,772.16	18,270.40	
TOTAL EQUITY AND LIABILITIES	26,174.80	22,226.52	

For OK Play India Limited

Managing Director

Naveen Kumar

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by Naveen Kumar
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STANDALONE CASH FLOW STATEMENT

	Year ended 31.03.24 Rs in Lacs	Year ended 31.03.23 Rs in Lacs
	(Audited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) before Tax as per Statement of Profit & Loss	740.60	7.69
Adjustments for :		
Effect of earlier year lease amortisation	(17.07)	
Depreciation	914.90	732.37
Loss/(Profit) on sale of Assets	40.43	-
Interest Received	(28.78)	(14.55)
Finance Costs	1,371.78	1,562.71
Deferred Revenue Expenditure written off	-	-
Re-measurement gains/(losses) on defined benefit plans	39.48	(56.58)
Provision for Doubtful Debts	-	-
Exchange Fluctuation Loss/(Gain)	4.13	22.87
Operating Profit before Working Capital changes	3,065.47	2,254.51
Adjustments for :		
Trade and Other Receivables	1,542.89	(445.46)
Non-Current Assets - Other Financial Assets	(10.10)	(0.43)
Current Assets - Other Financial Assets	(1,905.78)	(10.77)
Inventories	8.62	(614.06)
Trade and Other Payables	(2,543.86)	(121.33)
Cash generated from operations	157.24	1,062.46
Direct taxes paid	(0.85)	(20.34)
Net Cash from Operating Activities	156.39	1,042.12
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	(3,322.17)	(791.31)
Sale of Fixed Assets	124.79	0.23
Interest Received	28.78	14.55
Sale of Investment in Subsidiary	-	-
Net Cash used in Investing Activities	(3,168.60)	(776.53)
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Allotment/Share Warrants money received	1,280.54	-
Proceeds from Issue of Equity Share Capital	7,569.21	-
Investments made	-	-
Loans & Advances paid	(1,406.06)	392.09
Deferred Revenue Expenses	-	-
Finance Costs	(1,371.78)	(1,562.71)
Proceeds from Long Term Borrowings	(3,002.65)	1,436.55
Proceeds from Short Term Borrowings	44.98	(591.38)
Net Cash used in Financing Activities	3,114.24	(325.45)
Net increase in Cash and Cash Equivalents	102.03	(59.86)
Cash and Cash Equivalents as at 1st April,2023	106.71	166.57
Cash and Cash Equivalents as at 31st March 2024	208.74	106.71

For OK Play India Limited

Managing Director

**Naveen
Kumar**

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by Naveen Kumar
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Notes:

- 1) The financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Tuesday, the 9th April, 2024
- 2) These financial results have been audited by the Statutory Auditors of the Company.
- 3) The Company identifies all its operations as one reportable segment.
- 4) This statement of audited standalone financial results for the year ended 31st March, 2024 is in compliance with Indian Accounting Standards(IND AS) as prescribed under section 133 of the Companies Act, 2013, as amended, read with SEBI Circular No. CIR/ CFD/ CMD I/44/2019 dated March 29th,2019.
- 5) Under exceptional items the Company has recorded exchange fluctuation loss of Rs 1.07 Lacs which has arisen on account of restatement of liability towards "FCCB" at the end of the quarter and debit balance written off of Rs.174.59 lacs.
- 6) The Company has made divestment of interest in Isht Technologies Private Limited, wholly-owned subsidiary of the Company w.e.f. 22nd December, 2023.
- 7) The Company has acquired 100% stake in MRH Technologies Private Limited w.e.f 21st November, 2023.
- 8) i.) Company has raised money through Preferential allotment-I of 1,35,30,000 fully convertible warrants at a price of Rs. 60.21/- aggregating to Rs. 8146.41 lacs during the year ended 31st March, 2024. The company has already received an amount of Rs. 5317.29 lacs and the balance of Rs. 2829.12 lacs will be received within a maximum period of 18 months from the respective date of allotment. The Preferential Issue-I was approved by Shareholders through Extra-ordinary General Meeting held on 25th March, 2023.
ii.) The company has raised Rs.3193.75 lacs through Preferential allotment-II of 25,55,000 Equity Shares at the issue price of Rs.125/- and has raised Rs. 337.50 lacs through Preferential allotment of 10,00,000 Fully Convertible Equity warrants at the issue price of Rs.135/- (which are exercisable at the option of warrant holder within a period of 18 months from the date of allotment) during the year ended 31st March, 2024. The Preferential Issue-II was approved by Shareholders through Extra-ordinary General Meeting held on 20th December, 2023.
- 9) The Equity Shares of the Company are sub-divided/split with effect from 11th March,2024 i.e. Record Date such that each equity share of face value of Rs. 10/-each are sub-divided into Ten equity shares of the face value of Rs. 1/- each ranking pari-passu in all respects. This was approved by the Equity Shareholders through Extra-Ordinary General Meeting on 23rd February 2024.
- 10) The figures for the quarter ended 31st March, 2024 & 31st March, 2023 represent the difference between the audited figures in respect of full financial year and the published figures for nine months ended 31st December, 2023 & 31st December, 2022 respectively.

Chartered Accountants Certificate
As per our report of the even date enclosed
For J Madan & Associates
(Chartered Accountants)
(FRN. 025913N)
Naveen
Kumar
CA Naveen Kumar
Partner
M. No. 536759
Place: New Delhi
Dated: 9th April, 2024

Digitally signed by Naveen Kumar
Date: 2024.04.09 18:46:03 +05'30'

For OK Play India Limited
For OK Play India Limited

Managing Director

RAJAN HANDA
MANAGING DIRECTOR
(DIN 00194590)

J MADAN & ASSOCIATES

CHARTERED ACCOUNTANTS



25 DDA, LSC, BLOCK M-1, VIKASPURI
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Website: <http://jmadan.in/>

**INDEPENDENT AUDITORS' REPORT ON THE QUARTERLY AND YEAR TO DATE AUDITED
CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION
33 OF THE SEBI (LODR) REGULATIONS, 2015, AS AMENDED**

To
**The Board of Directors of
OK Play India Limited
(CIN: L28219HR1988PLC030347)**

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial Results of OK Play India Limited (“the Holding Company”), and its subsidiaries (Holding Company and its subsidiaries together referred to as “the Group”) for the quarter and year to date ended March 31 ,2024 (“The Statement”) , being submitted by the Holding Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) , Regulations, 2015 as amended (“The Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statement/ financial results/ financial information of the subsidiaries, the aforesaid consolidated financial results :-

(i) include the financial results of the following entities:

Holding Company:

OK Play India Limited

Subsidiary Companies :

a) OK Play Auto Private Limited

b) RIRA E- Vehicles Private Limited

c) MRH Technologies Private Limited

(ii) are presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations ,2015, as amended, and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Group for the quarter and year to date ended March 31, 2024.

Basis for opinion

We conducted our audit of the consolidated financial Results in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Consolidated Financial Results” section of our report. We are independent of the Group in accordance with the “Code of Ethics” issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial Results under the provisions of the Companies Act, 2013 and the rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, and other auditors in terms of their reports referred to in “Other Matter” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management’s Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company’s Board of Directors are responsible for the preparation and presentation of these consolidated financial results for the quarter and year ended March 31, 2024 that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with IND AS prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, read with relevant rules issued there under. The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated Results, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of Group to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor’s Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether consolidated financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Companies to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial Results, including the disclosures, and whether the consolidated financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the consolidated financial Results of such entities included in the consolidated financial Results of which we are the independent auditors. For the other entity included in the consolidated Financial Results, which have been audited by other auditors, such other auditors are responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are independent auditors among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter(s)

The accompanying Statement includes the audited Financial results/statements and other financial information, in respect of:

Three Subsidiaries, whose financial results include total assets of Rs.10100.91 lacs as at March 31, 2024, total revenue of Rs 8406.70 lacs, total net loss after tax of Rs.460.70 lacs, Total comprehensive income of Rs. Nil for the year ended March 31, 2024 and net cash outflows of Rs.1.25 lacs for the year ended March 31, 2024, as considered in the consolidated Financial Results.

Our opinion on the Consolidated financial statement is not modified in respect of the above matters with respect to our reliance on the work done and the financial results/financial information certified by the Board of Directors.

The consolidated annual financial results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For J MADAN & ASSOCIATES

Chartered Accountants

FRN No: 025913N

Naveen

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Naveen Kumar

Kumar

Date: 2024.04.09

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CA Naveen Kumar

Partner

Membership No: 536759

UDIN: 24536759BKCKNE9608

Place: New Delhi

Date: 9th April, 2024

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(Rs. in Lacs)

S No.	Particulars	Quarter Ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	6,007.75	4,092.72	5,326.27	18,456.06	18,145.19
II	Other Income	25.11	0.11	11.54	39.47	24.18
III	Total Revenue (I + II)	6,032.86	4,092.83	5,337.81	18,495.53	18,169.37
IV	Expenses:					
(a)	Cost of Materials Consumed	3,207.57	2,029.75	3,060.46	9,713.78	10,864.79
(b)	Purchases of stock-in-trade	(182.61)	35.80	(192.99)	88.84	30.22
(c)	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	279.37	26.64	167.66	565.44	(398.95)
(d)	Employee benefits expenses	662.44	580.90	524.82	2,266.24	2,065.10
(e)	Finance costs	370.85	355.91	400.99	1,488.65	1,715.24
(f)	Depreciation and amortisation expense	411.45	319.91	291.57	1,332.84	1,221.46
(g)	Other expenses	917.23	569.62	811.22	2,377.14	2,363.40
IV	Total expenses (IV)	5,666.30	3,918.53	5,063.73	17,832.93	17,861.26
V	Profit/ (Loss) before exceptional items and tax (III-IV)	366.56	174.30	274.08	662.60	308.11
VI	Exceptional item Gain/(loss)	(175.65)	0.50	2.54	(178.70)	(22.84)
VII	Profit before tax (V + VI)	190.91	174.80	276.62	483.90	285.27
VIII	Tax Expense:					
	-Current Tax	(69.85)	68.01	0.11	38.68	0.11
	-Deferred Tax charge/ (credit)	324.24	-	479.22	324.24	479.22
	-Provision of Tax for earlier year/ (written back)	7.78	-	-	7.78	1.71
IX	Profit / (Loss) for the period (VII - VIII)	(71.26)	106.79	(202.71)	113.20	(195.77)
X	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit and loss (net of taxes)	39.48	-	(56.58)	39.48	(56.58)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX + X) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	(31.78)	106.79	(259.29)	152.68	(252.35)
XII	Profit attributable to :					
	a) Owner of OK Play India Ltd	(71.26)	106.79	(202.71)	113.20	(195.46)
	b) Non Controlling Interest	-	-	-	-	(0.31)
	c) Total Profit : (a +b)	(71.26)	106.79	(202.71)	113.20	(195.77)
XIII	Other Comprehensive Income/ (Loss) attributable to					
	a) Owner of OK Play India Ltd	39.48	-	(56.58)	39.48	(56.58)
	b) Non Controlling Interest	-	-	-	-	-
	c) Total Other Comprehensive Income (a+b)	39.48	-	(56.58)	39.48	(56.58)
XIV	Total Comprehensive Income attributable to : (XII +XIII)					
	a) Owner of OK Play India Ltd	(31.78)	106.79	(259.29)	152.68	(252.04)
	b) Non Controlling Interest	-	-	-	-	(0.31)
	Paid up Equity Share Capital (Face Value of Rs. 1/- per share/ Previous year Rs.10/- per share)	2,902.81	2,857.61	1,919.61	2,902.81	1,919.61
	Other Equity (Reserves excluding revaluation reserve)				8,398.84	1,708.88
	Earnings per share (not annualised)					
	(a) Basic (In Rs.)	(0.01)	0.37	(1.35)	0.05	(1.31)
	(b) Diluted (In Rs.)	(0.01)	0.29	(1.35)	0.04	(1.31)

For OK Play India Limited
 For OK Play India Limited

Managing Director

RAJAN HANDA
 MANAGING DIRECTOR
 (DIN 00194590)

Place: New Delhi
 Dated: 9th April, 2024

Chartered Accountants Certificate
 As per our report of the even date enclose
 For J Madan & Associates
 (Chartered Accountants)
 (FRN. 025913N)

Naveen Kumar
 Digitally signed by Naveen Kumar
 Date: 2024.04.09 18:42:22 +05'30'

Place: New Delhi
 Dated: 9th April, 2024

CA Naveen Kumar
 Partner
 M. No. 536759

STATEMENT OF ASSETS AND LIABILITIES			
Particulars	(Rs. in Lacs)		
	Consolidated		Consolidated
	As at	31.03.2024	As at 31.03.2023
	(Audited)	(Audited)	
ASSETS			
Non-current assets			
(a) Property, plant, and equipment	9,426.11	7,738.46	
(b) Capital work-in-progress	52.44	52.44	
(c) Other Intangible assets	3,838.16	4,132.30	
(d) Intangible Assets under development	370.39	-	
(e) Financial Assets			
(i) Investments	-	-	
(i) Loans	164.83	124.21	
(ii) Other financial assets	31.77	22.16	
(f) Deferred tax assets (net)	15.78	340.02	
Total Non-Current Assets	13,899.48	12,409.59	
Current assets:			
(a) Inventories	7,976.77	7,557.47	
(b) Financial assets			
(i) Trade receivables	2,557.38	1,610.05	
(ii) Cash and cash equivalents	217.29	116.62	
(iii) Other financial assets	59.19	44.28	
(c) Other current assets	4,086.44	2,168.79	
Total Current Assets	14,897.07	11,497.21	
TOTAL ASSETS	28,796.55	23,906.80	
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	2,902.81	1,919.60	
(b) Other Equity	8,398.84	1,708.88	
(c) Money Received against Share Warrants	1,280.54	-	
Total Equity	12,582.19	3,628.48	
Non-Current liabilities:			
(a) Financial liabilities			
(i) Borrowings	4,523.31	7,199.51	
(ii) Lease Liability	310.36	-	
(b) Provisions	188.40	205.37	
Total Non-Current Liabilities	5,022.07	7,404.88	
Current liabilities:			
(a) Financial liabilities			
(i) Borrowings	3,234.73	3,438.22	
(ii) Lease Liability	95.67	-	
(iii) Trade payables			
- Total outstanding dues of Micro Enterprises & Small Enterprises	139.49	-	
- Total outstanding dues of creditors other than Micro Enterprises & Small Enterprises	1,783.52	2,497.88	
(b) Other current liabilities	5,856.89	6,893.06	
(c) Provisions	81.99	44.28	
Total Current Liabilities	11,192.29	12,873.44	
Total Liabilities	16,214.36	20,278.32	
TOTAL EQUITY AND LIABILITIES	28,796.55	23,906.80	

For OK Play India Limited

Managing Director

Naveen Kumar Digitally signed
by Naveen Kumar
Date: 2024.04.09
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CONSOLIDATED CASH FLOW STATEMENT

	Year ended 31.03.24 Rs in Laacs	Year ended 31.03.23 Rs in Laacs
	(Audited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) before Tax as per Statement of Profit & Loss	483.88	285.27
Adjustments for		
Effect of earlier year lease amortisation	(49.08)	
Depreciation	1,434.89	1,221.46
Loss/(Profit) on sale of Assets	40.43	(0.09)
Interest Received	(31.50)	(17.40)
Finance Costs	1,488.66	1,715.24
Deferred Revenue Expenditure written off	-	-
Re-measurement gains/(losses) on defined benefit plans	39.48	(56.58)
Provision for Doubtful Debts	-	-
Exchange Fluctuation Loss/(Gain)	4.13	22.84
Operating Profit before Working Capital changes	3,410.89	3,170.74
Adjustments for		
Trade and Other Receivables	(947.33)	(336.66)
Non-Current Assets - Other Financial Assets	(9.61)	(0.84)
Current Assets - Other Financial Assets	(14.92)	(33.58)
Inventories	(419.30)	(860.99)
Trade and Other Payables	(888.33)	96.52
Cash generated from operations	1,131.40	2,035.19
Direct taxes paid	(8.63)	(25.86)
Net Cash from Operating Activities	1,122.77	2,009.33
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	(3,364.01)	(827.75)
Sale of Fixed Assets	124.79	35.78
Interest Received	31.50	17.40
Net Cash used in Investing Activities	(3,207.72)	(774.57)
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds from Issue of Share Capital/Non Controlling Interest adjustments	7,569.48	(11.82)
Allotment/Share Warrants money received	1,280.54	-
Loans & Advances paid	(1,958.27)	74.18
Deferred Revenue Expenses	(1,488.66)	(1,715.24)
Finance Costs	(3,109.66)	1,012.87
Proceeds from Long Term Borrowings	(107.81)	(647.32)
Proceeds from Short Term Borrowings	2,185.62	(1,287.33)
Net Cash used in Financing Activities	2,185.62	(1,287.33)
Net increase in Cash and Cash Equivalents	100.67	(52.57)
Cash and Cash Equivalents as at 1st April,2023	116.62	169.19
Cash and Cash Equivalents as at 31st March 2024	217.29	116.62

For OK Play India Limited

Managing Director

Naveen Kumar Digitally signed
by Naveen Kumar
Date: 2024.04.09
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Notes:

- 1) The financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Tuesday, the 9th April, 2024.
- 2) These financial results have been audited by the Statutory Auditors of the Company.
- 3) The Company identifies all its operations as one reportable segment.
- 4) This statement of audited consolidated financial results for the year ended 31st March, 2024 is in compliance with Indian Accounting Standards (IND AS) as prescribed under section 133 of the Companies Act, 2013, as amended, read with SEBI Circular No. CIR/CFD/CMD I/44/2019 dated March 29th, 2019.
- 5) Under exceptional items the Company has recorded exchange fluctuation loss of Rs 1.07 Lacs which has arisen on account of restatement of liability towards "FCCB" at the end of the quarter and debit balance written off of Rs.174.59 lacs.
- 6) The figures for the quarter ended 31st March, 2024 & 31st March, 2023 represent the difference between the audited figures in respect of full financial year and the published figures for nine months ended 31st December, 2023 & 31st December, 2022 respectively.
- 7) Current year consolidated financial of the Company excludes the figure of wholly -owned subsidiary, Isht Technologies Private Limited w.e.f 22nd December, 2023 however previous year figures have not been modified for the same.
- 8) Current year consolidated financial of the Company includes the figure of newly acquired subsidiary, MRH Technologies Private Limited w.e.f 21st November, 2023 however previous year figures have not been modified for the same.
- 9) The Equity Shares of the Company are sub-divided/split with effect from 11th March, 2024 i.e. Record Date such that each equity share of face value of Rs. 10/- each are sub-divided into Ten equity shares of the face value of Rs. 1/- each ranking pari-passu in all respects. This was approved by the Equity Shareholders through Extra-Ordinary General Meeting on 23rd February 2024.
- 10) Previous period's figures have been regrouped/rearranged wherever necessary.

Chartered Accountants Certificate
As per our report of the even date enclosed
For J Madan & Associates
(Chartered Accountants)
(FRN. 025913N)
Naveen
Kumar
CA Naveen Kumar
Partner
M. No. 536759
Place: New Delhi
Dated: 9th April, 2024

Digitally signed by Naveen Kumar
Date: 2024.04.09 18:46:03 +05'30'

For OK Play India Limited

Managing Director

RAJAN HANDA
MANAGING DIRECTOR
(DIN 00194590)



Ref: OK/BSE/2024-25/ SPL

Dated: 09th April, 2024

The DCS-CRD,
Department of Corporate Services,
BSE Limited,
PhirozeJeejeebhoy Tower,
Dalal Street, Mumbai — 400001.

Scrip Code: 526415

Sub: Declaration for Unmodified Opinion Ref: Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

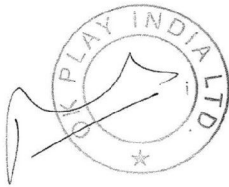
Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-14/001 dated May 25, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016; we hereby confirm that the Audit Report issued by M/S J Madan & Associates, Chartered Accountants, New Delhi (Firm Registration No. 025913N) on the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2024 is with the Unmodified Opinion.

Kindly acknowledge the receipt and take the same on record.

Thanking you,

Yours faithfully,

For **OK PLAY INDIA LIMITED**



Rishab Handa
CFO - Director

OK PLAY INDIA LIMITED

Corporate office :124, New Manglapuri, Mehrauli, New Delhi-110030 **Tel** :+91 11 46190000 **Fax** : +91 11 190090
Registered Office & Works : Plot No 17 & 18 ,Roz Ka Meo Industrial Estate, Tehsil Nuh, District Mewat, Haryana-122103
Tel.: +91 124 2362335-36 **Fax** : +91 124 2362326 **CIN** – L28219HR1988PLC030347
Website : www.okplay.in **Email** : info@okplay.in