



Knowledge is wealth

NEL/BSE/151/2019

Date: 15<sup>th</sup> November, 2019

**Corporate Relationship Department**  
**Bombay Stock Exchange Ltd.**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai – 400001.

Dear Sirs,

**Ref: Scrip Code – 508989**

**Sub: Copy of published Unaudited results For Quarter and Half Year ended 30<sup>th</sup> September, 2019**

Please find attached herewith the copy of Standalone And Consolidated Unaudited Financial Results for the quarter and half year ended on 30th September, 2019 as published in The Economics Times and Maharashtra Times newspapers on 15<sup>th</sup> November, 2019 as required under Regulation 47 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take note of the above.

Thanking you,

Yours faithfully,

FOR **NAVNEET EDUCATION LIMITED**

**AMIT D. BUCH**  
**COMPANY SECRETARY**



Encl.: as above

**NAVNEET EDUCATION LIMITED**

CIN: L22200MH1984PLC034055

Navneet Bhavan, Bhavani Shankar Road, Dadar (W), Mumbai 400 028. India

Tel.: 022 6662 6565 • Fax: 022 6662 6470 • email: nel@navneet.com • www.navneet.com • /navneet.india



# NAVNEET EDUCATION LIMITED

Registered Office : Navneet Bhavan, Bhavani Shankar Road, Dadar (West), Mumbai - 400 028.

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EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019.

(INR in Lakhs, except Earnings Per Share)

Particulars	Standalone						Consolidated					
	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.09.2018 (Unaudited)	Quarter Ended 30.06.2019 (Unaudited)	Half year Ended 30.09.2019 (Unaudited)	Half year Ended 30.09.2018 (Unaudited)	Year Ended 31.03.2019 (Audited)	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.09.2018 (Unaudited)	Quarter Ended 30.06.2019 (Unaudited)	Half year Ended 30.09.2019 (Unaudited)	Half year Ended 30.09.2018 (Unaudited)	Year Ended 31.03.2019 (Audited)
Revenue from operations	24,677	26,347	79,499	1,04,176	93,343	1,36,054	25,329	26,968	81,153	1,06,482	95,603	1,44,501
Other income	663	715	984	1,647	1,424	1,938	553	612	878	1,431	1,232	1,692
Total income	25,340	27,062	80,483	1,05,823	94,767	1,37,992	25,882	27,580	82,031	1,07,913	96,835	1,46,193
Profit before tax	2,785	4,514	22,622	25,407	23,971	27,071	1,379	3,183	21,978	23,357	22,111	23,970
Profit after tax for the period/year	4,250	2,892	14,743	18,993	15,521	17,747	2,746	1,599	14,061	16,807	13,722	14,721
Share of profit/(Loss) of an associate							(469)	(7)	549	80	306	561
Profit for the period/year (after tax and share of Profit/(Loss) of an associate)	4,250	2,892	14,743	18,993	15,521	17,747	2,277	1,592	14,610	16,887	14,028	15,282
Other Comprehensive Income/(Expense) (Net of tax)	(303)	(332)	(318)	(621)	(717)	392	(282)	(333)	(308)	(590)	(717)	420
Total Comprehensive Income for the period/year (Total of profit after tax and other comprehensive income for the period/year)	3,947	2,560	14,425	18,372	14,804	18,139	1,995	1,259	14,302	16,297	13,311	15,702
Equity Share Capital (of INR 2/- each)	4,577	4,671	4,577	4,577	4,671	4,577	4,577	4,671	4,577	4,577	4,671	4,577
Other Equity						82,619						74,513
Earnings Per Share (of INR 2/- each) (not annualised)												
1. Basic	1.86	1.24	6.44	8.30	6.65	7.67	0.99	0.68	6.38	7.38	6.01	6.60
2. Diluted	1.86	1.24	6.44	8.30	6.65	7.67	0.99	0.68	6.38	7.38	6.01	6.60

Notes : (1) The results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 13th November 2019. (2) The above financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ('SEBI'), and the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013. (3) In view of seasonal nature of business, above quarterly and half yearly financial results are not representative of the operations of the whole year. (4) The Company had concluded buyback of 46,87,500 equity shares of INR 2 each at a price of INR 160 per share on 16th October 2018. The number of equity shares post buy-back stands reduced to 22,88,70,500 of INR 2 each. Accordingly, the paid up Equity Share Capital also stands reduced to INR 4,577 Lakhs. (5) Effective from April 1, 2019, on implementation of Ind AS 116 'Leases', the Company and its Group has made transition adjustment as per para C8(c)(ii) of Ind AS 116, i.e. prospective implementation without changing opening balance of reserves and adoption of this standard did not have any material impact on the profit of the current quarter and half year. (6) Financial results of an associate company 'K12 Techno Services Private Limited' for the quarter and half year ended 30th September 2019 and preceding quarter ended 30th June 2019 and for the year ended 31st March 2019 have been considered based on books of account certified by the Management which are not subjected to limited review by their statutory auditors. (7) The Company and its Indian subsidiary companies has elected to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company and its subsidiary companies has recognized provision for income tax for the half year ended on 30th September 2019 and remeasured their deferred tax balances on the basis of rate prescribed in the said section. The reversal in the tax provision on account of said reduction in taxes has been accounted in the current quarter/period. (8) During the quarter, the Company has invested in Optionally Convertible Preference Shares of wholly owned subsidiary 'Indiannica Learning Private Limited' aggregating to INR 4,150 Lakhs at face value (i.e. 4,15,00,000 OCPS of INR 10 each, fully paid up). (9) The Board of Directors has declared Interim Dividend of INR 2.50 (125%) per share on face value of INR 2/- each for the Financial Year 2019-20. (10) The above is an extract of the detailed format of Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended 30th September, 2019 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended 30th September, 2019 are available on www.navneet.com and Stock Exchange website www.bseindia.com and www.nseindia.com.

FOR NAVNEET EDUCATION LIMITED

Sd/-

GNANESH D. GALA

MANAGING DIRECTOR (DIN : 00093008)

MUMBAI, 13<sup>TH</sup> NOVEMBER, 2019



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