

Date: 29th July 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 532755

National Stock Exchange of India Limited
Exchange Plaza, 5th floor,
Plot No. - C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051
NSE Symbol: TECHM

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform you that the Company has received an order from the Office of Deputy Commissioner of State Tax, Pune, Maharashtra imposing penalty of Rs. 39,62,594/- under section 122 read with section 73 of GST Act, 2017 in connection with GST audit for the financial year 2019-20 for Maharashtra Non-SEZ location.

Based on the Company's assessment, an appeal will be filed, and the Company is hopeful of a favorable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.

The order dated 23rd July 2024 was received by the Company on the GST portal on 29th July 2024 at around 11:30 a.m. (IST).

The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed as Annexure A.

The above information is also available on the website at www.techmahindra.com

This is for your information and records.

Thanking you,
For Tech Mahindra Limited

Anil Khatri
Company Secretary
Encl.: As above

Details with respect to Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity in relation to imposition of penalty under Regulation 30(6) read with Para 20 of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023

Sr. No.	Particulars	Disclosure
A	Name of the Authority	Office of Deputy Commissioner of State Tax, PUNE_LTU_501, PUNE-LTU-1:Pune State/UT : Maharashtra
B	Nature and details of the action(s) taken, initiated or order(s) passed	The Company has received an order from the Office of Deputy Commissioner of State Tax, Pune, Maharashtra imposing penalty of Rs. 39,62,594/- under section 122 read with section 73 of GST Act, 2017. The order has been passed in connection with GST Audit of financial year 2019-20, <i>inter alia</i> alleging excess/incorrect availment of Input Tax Credit, disallowing exemption under IGST Act for export of services for bad debts written for export of services and disallowing GST exemption for supply of services to SEZ location.
C	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The order dated 23 rd July 2024 was received by the Company on the GST portal on 29 th July 2024 at around 11:30 a.m. (IST).
D	Details of the violation(s) / contravention(s) committed or alleged to be committed.	Refer para b. above
E	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on the Company's assessment, an appeal will be filed, and the Company is hopeful of a favorable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.