



23rd October, 2019

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001.
Tel.: 2272 1233/34
Fax: 22721919
Scrip Code: 532538

The Manager
Listing Department
The National Stock Exchange of India Limited
"Exchange Plaza", Bandra - Kurla Complex,
Bandra (East), Mumbai 400 051.
Tel.: 26598236
Fax: 2659 8237 / 38.
Scrip Code: ULTRACEMCO

Dear Sirs,

Sub: Investor presentation – Restated financials post Scheme of Demerger amongst Century Textiles and Industries Limited ("Century") and UltraTech Cement Limited ("UltraTech") and their respective shareholders and creditors ("the Scheme")

Attached is an investor presentation on the restated financials of UltraTech post effectiveness of the Scheme. This is being issued for giving better clarity to the investors / shareholders.

This is also being uploaded on the website of the Company.

This is for your information and records, please.

Thanking you,

Yours faithfully,
For UltraTech Cement Limited

A handwritten signature in blue ink, appearing to read "S. K. Chatterjee".

S. K. Chatterjee
Company Secretary

Encl. a/a.



UltraTech Cement Limited

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INDIA'S LARGEST CEMENT COMPANY

Restated Financials Post Century Cement

Stock code: **BSE: 532538** | **NSE: ULTRACEMCO** | Reuters: **UTCL.NS** | Bloomberg: **UTCEM IS/UTCEM LX**

Restatement of UltraTech Financials

NCLT approved the Scheme of De-merger of Century Cement with Appointed Date being 20th May 2018

Consequently UltraTech's results restated w.e.f. the Appointed Date

All 4 quarters of FY19, and Q1 FY20 restated after incorporating Century financials at fair value

Additional royalty on mines transfer (Rs. 64/ton of limestone) applicable from 1st October, 2019 - no impact on restated financials

Income tax charge for the Company re-computed in the restated financials

UltraTech Total Capacity in India : 109.35 mtpa as on 31st March, 2019

Restated Income Statement- Q1 FY19

Rs Crs

Particulars	UTCL Q1 FY19	Century (20 th May'18 to 30 th Jun'18)	Restated (UTCL + Century) Q1 FY19
Capacity (MTPA) - India	88.50	14.60	103.10
Total Sales Volume (MnT) - India	17.48	1.47	18.94
Sale of Products & Services	8354	632	8986
Other Operating Income	179	13	192
Total Revenue from Operations	8534	645	9178
Other Income	73	7	80
Total Income	8607	651	9258
Expenses			
<i>Cost of Materials Consumed</i>	1173	19	1192
<i>Purchases of Stock-in-Trade</i>	297	-	297
<i>Changes in Inventories</i>	(106)	104	(1)
<i>Employee Benefits Expense</i>	468	31	499
<i>Finance Costs</i>	336	30	366
<i>Depreciation and Amortisation Expense</i>	486	41	527
<i>Power and Fuel</i>	1868	129	1997
<i>Freight and Forwarding Expenses</i>	2236	195	2431
<i>Other Expenses</i>	974	68	1042
Total Expenses	7732	618	8349
Profit Before Exceptional Item	875	34	909
Provision for Stamp Duty	-	114	114
Profit Before Tax	875	(80)	795
Current tax			160
Deferred tax			83
Profit After Tax			552

Restated Income Statement- Q2 FY19

Rs Crs

Particulars	UTCL Q2 FY19	Century Q2 FY19	Restated (UTCL + Century) – Q2 FY19
Capacity (MTPA) - India	88.50	14.60	103.10
Total Sales Volume (MnT) - India	15.75	2.32	18.07
Sale of Products & Services	7732	977	8710
Other Operating Income	124	35	159
Total Revenue from Operations	7857	1012	8869
Other Income	134	8	142
Total Income	7991	1020	9011
Expenses			
<i>Cost of Materials Consumed</i>	1097	118	1215
<i>Purchases of Stock-in-Trade</i>	276	-	276
<i>Changes in Inventories</i>	(204)	(34)	(238)
<i>Employee Benefits Expense</i>	503	71	574
<i>Finance Costs</i>	342	62	405
<i>Depreciation and Amortisation Expense</i>	514	88	602
<i>Power and Fuel</i>	1886	273	2159
<i>Freight and Forwarding Expenses</i>	1952	318	2270
<i>Other Expenses</i>	1053	157	1210
Total Expenses	7420	1054	8473
Profit Before Tax	571	(33)	538
Current tax			110
Deferred tax			56
Profit After Tax			371

Restated Income Statement- Q3 FY19

Rs Crs

Particulars	UTCL + UNCL (20 th Nov'18 to 31 st Dec'18)	Century Q3 FY19	Restated (UTCL + UNCL + Century) Q3 FY19
Capacity (MTPA) - India	94.75	14.60	109.35
Total Sales Volume (MnT) - India	18.17	2.61	20.78
Sale of Products & Services	8742	1089	9831
Other Operating Income	128	18	146
Total Revenue from Operations	8870	1107	9977
Other Income	112	8	120
Total Income	8982	1115	10097
Expenses			
<i>Cost of Materials Consumed</i>	1214	104	1318
<i>Purchases of Stock-in-Trade</i>	324	-	324
<i>Changes in Inventories</i>	(72)	23	(50)
<i>Employee Benefits Expense</i>	498	68	567
<i>Finance Costs</i>	400	66	467
<i>Depreciation and Amortisation Expense</i>	527	88	615
<i>Power and Fuel</i>	2079	280	2359
<i>Freight and Forwarding Expenses</i>	2200	335	2535
<i>Other Expenses</i>	1229	156	1385
Total Expenses	8400	1121	9520
Profit Before Tax	582	(6)	576
Current tax			129
Deferred tax			65
Profit After Tax			382

Restated Income Statement- Q4 FY19

Rs Crs

Particulars	UTCL + UNCL Q4 FY19	Century Q4 FY19	Restated (UTCL + UNCL + Century) Q4 FY19
Capacity (MTPA) - India	94.75	14.60	109.35
Total Sales Volume (MnT) - India	21.30	3.26	24.56
Sale of Products & Services	10299	1431	11730
Other Operating Income	168	35	202
Total Revenue from Operations	10467	1466	11933
Other Income	123	7	131
Total Income	10590	1473	12063
Expenses			
Cost of Materials Consumed	1317	190	1507
Purchases of Stock-in-Trade	342	-	342
Changes in Inventories	266	74	340
Employee Benefits Expense	473	62	536
Finance Costs	426	70	496
Depreciation and Amortisation Expense	526	89	616
Power and Fuel	2137	316	2452
Freight and Forwarding Expenses	2432	469	2901
Other Expenses	1218	148	1366
Total Expenses	9137	1418	10555
Profit Before Tax	1454	54	1508
Current tax			316
Deferred tax			161
Profit After Tax			1031

Restated Income Statement- FY19

Rs Crs

Particulars	UTCL + UNCL (20 th Nov'18 to 31 st Mar'19)	Century (20 th May'18 to 31 st Mar'19)	Restated (UTCL + UNCL + Century) – FY19
Capacity (MTPA) - India	94.75	14.60	109.35
Total Sales Volume (MnT) - India	72.70	9.66	82.36
Sale of Products & Services	35128	4129	39257
Other Operating Income	600	100	700
Total Revenue from Operations	35727	4230	39957
Other Income	442	30	472
Total Income	36170	4260	40429
Expenses			
<i>Cost of Materials Consumed</i>	4800	432	5232
<i>Purchases of Stock-in-Trade</i>	1239	-	1239
<i>Changes in Inventories</i>	(116)	167	51
<i>Employee Benefits Expense</i>	1944	232	2176
<i>Finance Costs</i>	1504	229	1733
<i>Depreciation and Amortisation Expense</i>	2053	307	2360
<i>Power and Fuel</i>	7970	997	8967
<i>Freight and Forwarding Expenses</i>	8820	1317	10137
<i>Other Expenses</i>	4474	529	5003
Total Expenses	32687	4210	36898
Profit Before Exceptional Item	3482	49	3531
Provision for Stamp Duty	-	114	114
Profit Before Tax	3482	(65)	3418
Current tax			715
Deferred tax			366
Profit After Tax			2337

Restated Financial Position- as on 31.03.2019

Rs Crs

Particulars	UTCL+UNCL	Restated UTCL+UNCL+Century
Net Fixed Assets incl. CWIP	44613	51676
NWC+ Loans+ Derivative Assets	1328	1519
Shareholders Fund	27895	33218
Total Debt	20818	23336
Capital Employed	52257	62936
Net Debt	17594	20112

Restated Income Statement- Q1FY20

Rs Crs



Particulars	UTCL + UNCL – Q1 FY20	Century – Q1 FY20	Restated (UTCL + UNCL + Century) – Q1 FY20
Capacity (MTPA) - India	94.75	14.60	109.35
Total Sales Volume (MnT) - India	17.86	2.62	20.48
Sale of Products & Services	9622	1203	10825
Other Operating Income	149	24	173
Total Revenue from Operations	9771	1227	10998
Other Income	131	3	134
Total Income	9902	1230	11132
Expenses			
Cost of Materials Consumed	1205	127	1331
Purchases of Stock-in-Trade	305	-	305
Changes in Inventories	(112)	(79)	(191)
Employee Benefits Expense	501	67	568
Finance Costs	427	62	489
Depreciation and Amortisation Expense	572	89	661
Power and Fuel	1917	338	2255
Freight and Forwarding Expenses	2118	385	2503
Other Expenses	1185	149	1334
Total Expenses	8118	1137	9254
Profit Before Tax	1784	94	1878
Current tax			339
Deferred tax			284
Profit After Tax			1255

Disclaimer

Statements in this 'presentation' describing the Company's objectives, estimates, expectations or predictions may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make difference to the Company's operations include global and Indian demand supply conditions, finished goods prices, feedstock availability and prices, cyclical demand and pricing in the Company's principal markets, changes in governmental regulations, tax regimes, economic developments within India and the countries within which the Company conducts business and other factors such as litigation and labour negotiations. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statement, due to any subsequent development, information or events, or otherwise.

UltraTech Cement Limited

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[Corporate Identity Number L26940MH2000PLC128420]

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