

Ref. No.: GTPL/SE/2025

January 09, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Scrip Code: **540602**

Trading Symbol: **GTPL**

Dear Sir/Madam,

Sub: Media Release on the Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended December 31, 2024

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of Media Release on the Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended December 31, 2024.

The same will also be made available on the Company's website viz. www.gtpl.net

Thanking you,

Yours faithfully,
For GTPL Hathway Limited

Shweta Sultania
Company Secretary and Compliance Officer





Encl: As above

GTPL Hathway Reports Stable Performance in Q3 FY25

Ahmedabad, January 09, 2025: GTPL Hathway Limited, India's largest Digital Cable TV Service Provider and a leading Broadband Service provider, announced its Financial Results for the Quarter ended December 31, 2024

Key Financial Highlights:

Key Consolidated Business & Financial Highlights: Q3 FY25 (Y-o-Y)

<p>Growth in Total Revenue</p> <p>₹8,957 Mn</p> <p> + 4%</p>	<p>Growth in Broadband Revenue</p> <p>₹1,383 Mn</p> <p> + 2%</p>	<p>Digital Cable TV Active Subscribers</p> <p>9.60 Mn</p> <p> + 2%</p>	<p>Broadband Active Subscribers</p> <p>1,042 K</p> <p> + 4%</p>
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- ✓ **Q3 FY25** Total revenue stood at **₹8,957 million**, a growth of **4% Y-o-Y**
- ✓ EBITDA for **Q3 FY25** stood at **₹ 1,138 million** with an EBITDA Margin of **12.7 %** and an operating EBITDA margin of **21.8%**.
- ✓ **Q3 FY25** Profit After Tax stood at **₹ 102 million**.

Particulars (₹ in million)	Q3 FY25	Q3 FY24	Q2 FY25	FY24
Digital Cable TV Revenue	3,024	3,249	3,129	12,604
Broadband Revenue	1,383	1,352	1,367	5,268
TOTAL Revenue	8,957	8,607	8,620	32,460
EBITDA	1,138	1,305	1,138	5,111
EBITDA Margin (%)	12.7%	15.2%	13.2%	15.7%
Operating EBITDA* (%)	21.8%	24.2%	21.8%	24.4%
Profit After Tax	102	238	129	1,069

*Operating EBITDA (%) = (EBITDA net of Activation & Other income) / (Subscription+ ISP + Other Operating income)

Operational Highlights

Digital Cable TV

- Active subscribers were **9.60 Mn** as of December 31, 2024, with an increase by **200K** Y-o-Y
- Paying subscribers stood at **8.90 Mn**, increasing by **200K** Y-o-Y
- Total subscription revenue from Cable TV stood at **3024 Mn**

Broadband

- Increase in broadband subscribers by **37 K** Y-o-Y thus standing at **1042 K**
- Homepass as on December 31, 2024, stood at **5.95 Mn** – an addition of **350 K** Y-o-Y. Of the **5.95 Mn**, **75%** available for FTTX conversion
- Broadband average revenue per user (ARPU) stood at **₹ 465** per month per subscriber for the quarter, increased by **₹ 5** Y-o-Y.
- Average data consumption per user per month was **365 GB**, an increase of **6%** Y-o-Y

Commenting on the results, Mr. Anirudhsinh Jadeja – Managing Director, GTPL Hathway Limited said,

"GTPL continues to consistently grow subscriber base across both business divisions, reflecting our commitment to provide best in class and innovative products and services to our customers. Our focus on providing a holistic experience for our subscribers has enabled us to maintain our position as the largest MSO in the country. We are confident of our growth in upcoming quarters in both the business segments based on favorable industry dynamics towards continued consolidation."

About GTPL Hathway Limited

GTPL Hathway Limited is India's largest MSO providing Digital Cable TV services and is one of the largest Private Wireline Broadband service providers in India. The Company is the largest Digital Cable TV and Wireline Broadband Service Provider in Gujarat & is a leading Digital Cable TV Service provider in West Bengal. The Company's Digital Cable TV services reach 1,500 plus towns across India in 23 states. The company enjoys an expansive network, comprising over 47,000+ business partners, 200+ broadcasters, 1,750+ enterprise clientele, and active participation in 30+ government projects. The company offers an enviable catalogue of 970+ TV Channels with 130+ channels which are GTPL Owned & Operated Platform Services. As on December 31, 2024, the Company has 9.60 million Active Digital Cable TV Subscribers and 1.04 million Broadband Subscribers and a Broadband Home-pass of about 5.95 million.

Contact Details

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Safe Harbor

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company’s operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labor relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.