

May 17, 2024

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

**Subject: Signing of License Agreement- Keys Lite by Lemon Tree Hotels, Somnath,
Gujrat**

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure
Requirements) Regulations, 2015**

Dear Sir

With reference to the captioned subject, we would like to inform that the Company has signed a License Agreement for *Keys Lite by Lemon Tree Hotels, Somnath, Gujrat*. The property is expected to open in FY 2025.

This Hotel will feature 52 well-appointed rooms, a restaurant, a meeting room, and a banquet hall.

Please find attached herewith the copy of the press release in above regard.

Please take the above intimation on record.

Thanking you,

For **Lemon Tree Hotels Limited**

**Jyoti Verma
Group Company Secretary
Cum Compliance Officer
M. No.: F7210**

Encl: a/a



Lemon Tree Hotels signs a new property in Somnath, Gujarat

New Delhi, May 17, 2024: Lemon Tree Hotels announced its latest signing – Keys Lite by Lemon Tree Hotels, Somnath. The property which shall be managed by Lemon Tree Hotels Limited, is expected to open in FY 2025.

At the confluence of three rivers at the Triveni Sangam, Somnath is famous for the eponymously named temple. The Somnath Temple, dedicated to Lord Shiva, is one of the most revered and holy shrines in India. It is one among the twelve prominent Jyotirlinga shrines and also one of the oldest pilgrimage places in Gujarat. Besides the Somnath Temple, there is also Gita Temple, Suraj Mandir and Bhalka Teerth which are popular with the religiously inclined. The city is also popular for its beaches and museums. Somnath Mahadev Fair which is held on Kartik Purnima and Maha Shivaratri are the two major festivals celebrated in Somnath with great pomp and fervour. The temple town witnesses a huge number of tourists from various parts of the country during these festivals.

Keys Lite by Lemon Tree Hotels, Somnath will feature 52 well-appointed rooms, a restaurant, a meeting room, and a banquet hall. The Diu Airport is about 57 kms from the property while the Veraval Junction Railway Station is about 1.5 kms away. The hotel is also well connected by roadways for both public and private transport.

Speaking on the occasion, Mr. Vilas Pawar, CEO- Managed & Franchise Business, Lemon Tree Hotels commented, *"We are pleased to announce the expansion of our portfolio in Gujarat with our valued partner Shivdarsh Hospitality Private Limited. As we look to diversify our portfolio with properties across the country, we are making forays into tier II, III and IV cities. This opening will be in addition to our six existing and seven upcoming hotels and resorts in the state and we are looking to expand our footprint in Gujarat further."*

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India, and owns/leases/operates/franchises hotels across the upscale, upper-midscale, midscale and economy segments. LTHL delivers differentiated yet superior service offerings, with a compelling value proposition. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

LTHL opened its first hotel with 49 rooms in May 2004. Today, the company has a portfolio of 160+ hotels, which includes over 100 operational hotels and more than 60 hotels set to open in India and internationally. Lemon Tree Hotels are located across metro regions, including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019, in Bhutan in February 2020 and in Nepal in April 2024.