

General Manager,  
Department of Corporate Services,  
BSE Ltd.  
Phiroze Jeejeeboy Towers,  
Dalal Street, Mumbai - 400 001

August 13, 2024

Security Code : **532957**  
Security ID : **GOKAKTEX**

**Subject : Outcome of Board Meeting held on August 13, 2024.**

The Board of Directors of the Company at their meeting held on August 13, 2024 has inter-alia approved the following:

1. Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on August 13, 2024 has approved the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2024.
  - i. A copy of the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2024 along with Limited Review Report dated August 13, 2024 of M/s Batliboi & Purohit, Chartered Accountants, Statutory Auditors of the Company in respect of the said Financial Results is enclosed.
2. On the recommendation of Nomination and Remuneration Committee, approved the appointment of Ms. Sunita Khanna as Additional (Non-Executive Non-Independent Director) Director of the Company with effect from August 13, 2024.

Ms. Sunita Khanna as has confirmed that she is eligible to be appointed Director without any disqualification and she is not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

The detailed disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure "A"**.

The Board Meeting commenced at 01.15 P.M. and concluded at 03.30 P.M.

For Gokak Textiles Limited

Rakesh M. Nanwani  
Company Secretary & Compliance Officer

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## **GOKAK TEXTILES LIMITED**

**Registered Office:** #1, 2<sup>nd</sup> Floor, 12<sup>th</sup> Cross, Ideal Homes, Near Jayanna Circle,  
Rajarajeshwari Nagar, Bengaluru - 560 098  
**Telephone No.:** +91 80 29744077 / 29744078 **Website:** www.gokaktextiles.com  
**GSTIN:** 29AACCG8244P1ZX **CIN:** L17116KA2006PLC038839

Annexure “A”

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, <del>resignation, removal, death or otherwise;</del>	The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Ms. Sunita Khanna (DIN: 01713143) as an Additional (Non-Executive Non-Independent) Director of the Company.
2.	Date of Appointment & term of appointment	Ms. Sunita Khanna has been appointed as an Additional (Non-Executive Non-Independent) Director with effect from August 13, 2024.
3.	Brief profile	<p>Mrs Sunita Khanna is a Bachelor of Commerce and a Fellow Member of the Institute of Chartered Accountants of India. She has around 40 years of comprehensive experience in the fields of Accounts, Finance, Tax, Internal Audit and Compliance Management.</p> <p>She is presently associated with Shapoorji Pallonji Real Estate Pvt Ltd as Executive Vice President - Internal Audit and Risk Management. She joined the Real Estate Division of Shapoorji Pallonji in 2006 as Chief Financial Officer. Prior to this, she worked with the luggage major Blow Plast Ltd (marketing arm of VIP Industries Ltd) for 21 years.</p> <p>She is currently on the Board of several real estate entities of Shapoorji Pallonji Group.</p>
4.	Disclosure of relationships between directors	Ms. Sunita Khanna is not related to any member of the Board of Directors of the Company.
5.	Information as required under BSE circular no. LIST/COMP/14/2018-19, dated June 20, 2018.	Ms. Sunita Khanna is not debarred from holding the office of director pursuant to any SEBI order or any other authority.

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**GOKAK**  
TEXTILES LIMITED



**Shapoorji Pallonji**

**Registered Office :**  
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**Gokak Textiles Limited**

**Statement of unaudited Standalone Financial Results for the Quarter ended June 30,2024**

(Rs. in Lakhs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Unaudited)	(Audited)	(Restated)	(Audited)
<b>1 Income</b>				
a) Revenue from operations	2,471.53	2,408.78	3,398.19	12,746.88
b) Other Income	287.86	226.37	147.00	715.45
<b>Total Income</b>	<b>2,759.39</b>	<b>2,635.15</b>	<b>3,545.19</b>	<b>13,462.33</b>
<b>2 Expenses</b>				
a) Cost of materials consumed	963.96	890.16	2,078.57	6,228.83
b) Changes in inventories of finished goods and work-in-progress	102.56	97.26	(92.94)	213.05
c) Employee benefits expense	657.91	711.32	738.32	2,911.39
d) Finance costs	642.27	357.84	597.44	2,501.54
e) Depreciation and amortisation expense	473.96	488.50	490.97	1,968.60
f) Power and Fuel Expenses	171.99	155.91	257.55	991.92
g) Other expenses	259.90	404.55	646.81	1,342.65
<b>Total expenses</b>	<b>3,272.55</b>	<b>3,105.54</b>	<b>4,716.72</b>	<b>16,157.98</b>
<b>3 Profit/ (Loss) before Exceptional Items (1-2)</b>	<b>(513.16)</b>	<b>(470.39)</b>	<b>(1,171.53)</b>	<b>(2,695.65)</b>
<b>4 Exceptional Items - Income</b>	-	-	-	938.95
<b>5 Profit/ (Loss) before Tax (3-4)</b>	<b>(513.16)</b>	<b>(470.39)</b>	<b>(1,171.53)</b>	<b>(1,756.70)</b>
Current tax	-	-	-	-
Deferred tax	-	-	-	-
<b>6 Tax expense</b>	-	-	-	-
<b>7 Net Profit/(Loss) for the period/year (5-6)</b>	<b>(513.16)</b>	<b>(470.39)</b>	<b>(1,171.53)</b>	<b>(1,756.70)</b>
<b>8 Other Comprehensive Income</b>				
A (i) Items that will not be reclassified to profit or loss	-	75.94	-	75.94
(ii) Income tax relating to above	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to above	-	-	-	-
<b>Other Comprehensive Income (Net of tax)</b>	-	<b>75.94</b>	-	<b>75.94</b>
<b>9 Total Comprehensive Income (7+8)</b>	<b>(513.16)</b>	<b>(394.45)</b>	<b>(1,171.53)</b>	<b>(1,680.76)</b>
<b>10 Paid-up equity share capital (Face Value of Rs. 10 each)</b>	649.93	649.93	649.93	649.93
<b>11 Instruments entirely equity in nature</b>				14,882.98
<b>12 Other Equity</b>				(11,941.18)
<b>13 Basic and diluted Earnings per share (In Rupees per share)</b>	(7.90)	(7.24)	(18.03)	(27.03)
See accompanying notes to the standalone financial results.				



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- 1) The above standalone financial results for quarter ended June 30, 2024 ('the Results') of Gokak Textiles Limited ('the Company') which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 have been reviewed by the Audit Committee of the Board and are subsequently, taken on record by the Board of Directors of the Gokak Textiles Limited ('the Company') at their meeting held on August 13, 2024. The Results are in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013. The statutory auditors have expressed an unmodified review conclusion thereon.
- 2) The Hon'ble National Company Law Tribunal ('NCLT'), in its order dated April 24, 2024 ('the Order') approved the Composite Scheme of Arrangement for reduction of share capital and re-organisation of reserves of the Company and amalgamation (by way of absorption) of Suroyoday One Energy Private Limited ('SOEPL' or 'transferor company') into the Company ('the Scheme'). Pursuant to the Order, the Appointed Date of the Scheme was fixed at April 01, 2022 and the Scheme became effective from May 24, 2024 i.e. the last date on which the certified copy of the Order was filed with the Registrar of the Companies by the both amalgamating companies. Accordingly, the financial statements of the Company for the year ended March 31, 2024 were prepared after giving effect to the aforesaid Scheme.
- 3) Subsequent to the merger of SOEPL, the Company, now, operates in two operating segments at standalone level, namely, Textiles and Power. Segment disclosures have been attached as an annexure to the Results. Further, the generation of power is largely dependent upon weather conditions and is seasonal in nature and accordingly, financial results for the Company's power segment for the different quarters during the period may not be directly comparable.
- 4) The Textile division of the Company has been facing slowdown in business and financial difficulties in managing its working capital requirements. The continuity of the operations of the Company's textile segment is dependent upon the continued operational and financial support of Shapoorji Pallonji & Company Private Limited ('the Holding Company'). The Management believes that the financial situation of its textile division will improve in the coming periods. Further, the Scheme of merger of SOEPL (engaged in the business of solar power generation) and restructuring of the reserves of the Company as detailed in Note 2 above has been approved and effected as at March 31, 2024 which is expected to improve Company's financial position in the future. Accordingly, and based on the support from the Holding Company, the standalone financial results of the Company as a whole have been prepared on a going concern basis.
- 5) The Statement includes the financial results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year and the restated year to date figures up to the third quarter of the financial year which were not subject to limited review / audit by Auditors.
- 6) The figures for the corresponding quarter ended June 30, 2023 differ from the figures previously published by the Company for that period due to the effect of aforesaid Scheme and are certified by the Management of the Company but have not been subjected to limited review or audit by the statutory auditors of the Company.

Place: Gokak

Date: August 13, 2024

Gautam V. Kumtakar  
( CEO & MD ) ( DIN: 09791999 )



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**Segment reporting under standalone financial statements of the Company:**

Operating segments are reported in a manner consistent with internal reporting provided to the chief operating decision maker. The managing director and chief executive officer of the Company, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the chief operating decision maker.

**Segment wise information of Standalone Financial Results:**

(Rs. in Lakhs)

No.	Particulars	Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(unaudited)	(Audited)	(unaudited)	(Audited)
<b>1</b>	<b>segment revenue</b>				
	textile	1,738.52	1,499.52	2,972.84	9,734.77
	power	1,045.45	1,208.48	740.70	4,053.57
	inter segment	(24.58)	(72.85)	(168.35)	(326.01)
	<b>Total Revenue</b>	<b>2,759.39</b>	<b>2,635.15</b>	<b>3,545.19</b>	<b>13,462.33</b>
<b>2</b>	<b>segment result (Profit before tax)</b>				
	textile	(564.44)	(469.00)	(930.20)	(1,386.86)
	power	51.28	(1.39)	(241.33)	(369.84)
	<b>Total profit before tax</b>	<b>(513.16)</b>	<b>(470.39)</b>	<b>(1,171.53)</b>	<b>(1,756.70)</b>
<b>3</b>	<b>segment assets</b>				
	textile	13,941.27	15,466.69	13,087.61	15,466.69
	power	23,186.20	22,443.39	22,003.38	22,443.39
	inter segment	-	-	-	-
	<b>Total assets</b>	<b>37,127.47</b>	<b>37,910.07</b>	<b>35,090.99</b>	<b>37,910.07</b>
<b>4</b>	<b>segment liabilities</b>				
	textile	9,319.27	9,464.88	9,080.27	9,464.88
	power	24,729.63	24,853.46	26,080.35	24,853.46
	inter segment	-	-	-	-
	<b>Total liabilities</b>	<b>34,048.90</b>	<b>34,318.34</b>	<b>35,160.62</b>	<b>34,318.34</b>
<b>5</b>	<b>Capital expenditures</b>				
	textile	0.54	-	0.65	14.07
	power	-	-	-	-
	<b>Total capital expenditure</b>	<b>0.54</b>	<b>-</b>	<b>0.65</b>	<b>14.07</b>
<b>6</b>	<b>Depreciation and amortisation</b>				
	textile	100.94	115.48	117.95	472.37
	power	373.02	373.02	373.02	1,496.23
	<b>Total depreciation and amortisation</b>	<b>473.96</b>	<b>488.50</b>	<b>490.97</b>	<b>1,968.60</b>



# BATLIBOI & PUROHIT

## Chartered Accountants

### Independent Auditor's Review Report on review of standalone unaudited interim financial results

#### To the Board of Directors of Gokak Textiles Limited

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **Gokak Textiles Limited** ('the Company') for the quarter ended June 30, 2024 ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### For BATLIBOI & PUROHIT

Chartered Accountants  
Firm Reg No. 101048W



**N. S. Gaur**  
Membership No. 137138  
Date: August 13, 2024  
Place: Mumbai  
ICAI UDIN: 24137138BKGEMX8409



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**Gokak Textiles Limited**  
**Statement of Unaudited Consolidated Financial Results for Quarter ended June 30, 2024**

(Rs. in Lakhs)

Sr. No.	Particulars	Consolidated			
		Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
<b>1</b>	<b>Income</b>				
	a) Revenue from operations	2,642.34	2,426.58	3,419.86	13,105.89
	b) Other Income	195.89	154.58	147.03	295.52
	<b>Total Income</b>	<b>2,838.24</b>	<b>2,581.16</b>	<b>3,566.89</b>	<b>13,401.41</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of materials consumed	963.96	890.16	2,078.57	6,228.83
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	102.56	97.26	(92.94)	213.05
	c) Employee benefits expense	679.76	728.31	756.99	2,989.62
	d) Finance cost	656.38	371.77	728.13	2,557.56
	e) Depreciation and amortisation expense	502.83	515.29	517.61	2,076.07
	f) Power and fuel expenses	101.28	133.82	199.75	666.40
	g) Other expenses	305.44	429.26	683.44	1,552.24
	<b>Total expenses</b>	<b>3,312.21</b>	<b>3,165.87</b>	<b>4,871.56</b>	<b>16,283.77</b>
<b>3</b>	<b>Profit/ (Loss) from Operations before Exceptional Items ( 1-2)</b>	<b>(473.98)</b>	<b>(584.71)</b>	<b>(1,304.67)</b>	<b>(2,882.36)</b>
<b>4</b>	Exceptional Items	-	-	-	938.95
<b>5</b>	<b>Profit/ (Loss) from Ordinary activities Before Tax (3-4)</b>	<b>(473.98)</b>	<b>(584.71)</b>	<b>(1,304.67)</b>	<b>(1,943.41)</b>
	Current tax	-	-	-	-
	Deferred tax	-	-	-	-
<b>6</b>	<b>Tax expense</b>	-	-	-	-
<b>7</b>	<b>Net Profit/(Loss) for the period (5-6)</b>	<b>(473.98)</b>	<b>(584.71)</b>	<b>(1,304.67)</b>	<b>(1,943.41)</b>
<b>8</b>	<b>Other Comprehensive Income (Net of tax)</b>				
	A (i) Items that will not be reclassified to profit or loss	-	75.81	-	75.81
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Other Comprehensive Income (Net of tax)</b>	-	<b>75.81</b>	-	<b>75.81</b>
<b>9</b>	<b>Total Comprehensive Income (9+10)</b>	<b>(473.98)</b>	<b>(508.90)</b>	<b>(1,304.67)</b>	<b>(1,867.60)</b>
<b>10</b>	<b>Profit for the year attributable to:</b>				
	- Owners of the Company	(504.05)	(351.59)	(1,210.98)	(1,525.76)
	- Non-Controlling Interest	30.08	(233.12)	(93.68)	(417.65)
		<b>(473.98)</b>	<b>(584.71)</b>	<b>(1,304.66)</b>	<b>(1,943.41)</b>
<b>11</b>	<b>Other comprehensive income for the year attributable to:</b>				
	- Owners of the Company	-	75.87	-	75.87
	- Non-Controlling Interest	-	(0.06)	-	(0.06)
		-	<b>75.81</b>	-	<b>75.81</b>
<b>12</b>	<b>Total comprehensive income for the year attributable to:</b>				
	-Owners of the Company	(504.05)	(275.72)	(1,210.98)	(1,449.89)
	-Non Controlling Interest	30.08	(233.18)	(93.68)	(417.71)
		<b>(473.98)</b>	<b>(508.90)</b>	<b>(1,304.66)</b>	<b>(1,867.60)</b>
<b>13</b>	<b>Paid-up equity share capital (Face Value of Rs. 10 each)</b>	649.93	649.93	649.93	649.93
<b>14</b>	<b>Instruments entirely equity in nature</b>				14,962.98
<b>15</b>	<b>Other equity</b>				(17,288.57)
<b>16</b>	<b>Basic and diluted Earnings per share (In Rupees per share)</b>	(7.76)	(5.41)	(18.63)	(23.48)

See accompanying notes to the unaudited consolidated financial results.

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- 1) The above unaudited consolidated financial results for quarter ended June 30, 2024 ('the Results') of Gokak Textiles Limited ('the Company') and its subsidiary (collectively referred to as 'the Group') which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors of the Company at their meeting held on August 13, 2024. The consolidated financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. The statutory auditors have expressed an unmodified conclusion on the above Results.
- 2) The Hon'ble National Company Law Tribunal ('NCLT'), in its order dated April 24, 2024 ('the Order') approved the Composite Scheme of Arrangement for reduction of share capital and re-organisation of reserves of the Company and amalgamation (by way of absorption) of Suroyoday One Energy Private Limited ('SOEPL' or 'transferor company') into the Company ('the Scheme'). Pursuant to the Order, the Appointed Date of the Scheme was fixed at April 01, 2022 and the Scheme became effective from May 24, 2024 i.e. the last date on which the certified copy of the Order was filed with the Registrar of the Companies by the both amalgamating companies. Accordingly, the consolidated financial statements of the Group for the year ended March 31, 2024 were prepared after giving effect to the aforesaid Scheme.
- 3) The Group has incurred net consolidated loss of Rs. 473.98 lakhs for the quarter ended June 30, 2024 and the Group's net worth is negative as at June 30, 2024. The Textile division of the Group has been facing slowdown in business and financial difficulties in managing its working capital requirements. The continuity of the operations of the Group's textile segment is dependent upon the continued operational and financial support of Shapoorji Pallonji & Company Private Limited ('the Ultimate Parent Company'). The Management believes that the financial situation of its textile division will improve in the coming periods. Further, the Scheme of merger of SOEPL (engaged in the business of solar power generation) and restructuring of the reserves of the Group as detailed in Note 2 above has been approved and effected as at March 31, 2024 which is expected to improve Group's financial position in the future. Accordingly, and based on the support from the Ultimate Parent Company, the consolidated financial results of the Group as a whole have been prepared on a going concern basis.
- 4) The Group operates in two operating segments at consolidated level, namely, Textiles and Power. Segment disclosures have been attached as an annexure to the Consolidated Results. Further, the generation of power is largely dependent upon weather conditions and is seasonal in nature and accordingly, consolidated financial results for the Group's power segment for the different quarters during the period may not be directly comparable.
- 5) The figures for the corresponding quarter ended June 30, 2023 differ from the figures previously published by the Group for that period due to the effect of aforesaid Scheme and are certified by the Management of the Group but have not been subjected to limited review or audit by the statutory auditors.
- 6) The figures for the corresponding periods have been regrouped and rearranged, wherever necessary, to make them comparable.

Date: August 13, 2024  
Place: Gokak Falls

Gautam V. Kumtakar  
(CEO & MD)  
(DIN : 09791999)





**Mill Address :**  
Gokak Falls - 591 308,  
Dist. Belagavi,  
Karnataka, India  
Tel. No. : +91-8332-285367  
CIN : L17116KA2006PLC038839  
GSTIN : 29AACCG8244P1ZX

**Registered Office :**  
#1, 2<sup>nd</sup> Floor, 12<sup>th</sup> Cross, Ideal Homes,  
Near Jayanna Cricle, Rajarajeshwari Nagar,  
Bengaluru - 560 098  
Tel. : +91 80 297 44 077 / 297 44 078  
Website : <https://gokaktextiles.com>  
Visit Online : <https://gokaktrends.com>

**Annexure to the unaudited consolidated financial results**

**Segment reporting:**

Operating segments are reported in a manner consistent with internal reporting provided to the chief operating decision maker. The managing director and chief executive officer of the Company who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the chief operating decision maker.

**Segment wise information:**

No.	Particulars	Quarter ended 30.06.2024 (Unaudited)	Quarter ended 31.03.2024 (Audited)	Quarter ended 30.06.2023 (Unaudited)	Year ended 31.03.2024 (Audited)
<b>1</b>	<b>segment revenue</b>				
	textile	2,759.40	1,499.52	2,972.84	9,625.23
	power	243.06	1,249.08	820.45	4,849.96
	inter segment	(164.22)	(167.44)	(226.40)	(1,073.78)
	<b>Consolidated Revenue</b>	<b>2,838.24</b>	<b>2,581.16</b>	<b>3,566.89</b>	<b>13,401.41</b>
<b>2</b>	<b>segment result (Profit before tax)</b>				
	textile	(513.15)	(469.00)	(930.20)	(1,386.86)
	power*	39.17	(115.71)	(374.46)	(556.55)
	<b>Consolidated profit before tax</b>	<b>(473.98)</b>	<b>(584.71)</b>	<b>(1,304.66)</b>	<b>(1,943.41)</b>
	<i>*after adjustment of depreciation on inter segment assets.</i>				
<b>3</b>	<b>segment assets</b>				
	textile	34,628.22	12,967.42	10,588.35	12,967.42
	power*	2,360.53	24,727.92	24,812.74	24,727.92
	inter segment	(58.51)	(6,038.61)	(532.32)	(6,038.61)
	<b>Consolidated total assets</b>	<b>36,930.24</b>	<b>31,656.73</b>	<b>34,868.77</b>	<b>31,656.73</b>
	<i>* after adjustment of revaluation of intersegment fixed assets.</i>				
<b>4</b>	<b>segment liabilities</b>				
	textile	34,048.91	9,464.88	9,080.27	9,464.88
	power	6,969.05	31,785.69	33,483.70	31,785.69
	inter segment	(58.51)	(6,038.61)	(532.32)	(6,038.61)
	<b>Consolidated total liabilities</b>	<b>40,959.45</b>	<b>35,211.96</b>	<b>42,031.65</b>	<b>35,211.96</b>
<b>5</b>	<b>Capital expenditures</b>				
	textile	-	-	0.65	14.07
	power	-	2.55	-	2.55
	<b>Total capital expenditure</b>	<b>-</b>	<b>2.55</b>	<b>0.65</b>	<b>16.62</b>
<b>6</b>	<b>Depreciation and amortisation</b>				
	textile	473.96	116.47	117.95	472.37
	power	28.87	398.82	399.66	1,603.71
	<b>Total depreciation and amortisation</b>	<b>502.83</b>	<b>515.29</b>	<b>517.61</b>	<b>2,076.08</b>
	<i>*after adjustment of depreciation on inter segment assets.</i>				

  
GOKAK TEXTILES LIMITED

# BATLIBOI & PUROHIT

## Chartered Accountants

### Independent Auditor's Review Report on review of unaudited consolidated interim financial results

#### To the Board of Directors of Gokak Textiles Limited

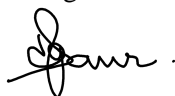
1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Gokak Textiles Limited** (hereinafter referred to as the 'Holding Company') and its subsidiary (collectively referred to as 'the Group') for the quarter ended June 30, 2024 ('the Consolidated Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
2. This Consolidated Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Consolidated Statement based on our review.
3. We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations to the extent applicable.

4. This Consolidated Statement includes the results of Holding Company and its subsidiary i.e. Gokak Power & Energy Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### For BATLIBOI & PUROHIT

Chartered Accountants  
Firm Reg No. 101048W



**N. S. Gaur**  
Membership No. 137138  
Date: August 13, 2024  
Place: Mumbai  
ICAI UDIN: 24137138BKGEMY4999

