



Ref. No. SIL/CHD/2021-22/22102021
Dated: 22nd Oct, 2021

BSE Limited (BSE)
Corporate Relation Department,
Phiroze Jeejeebhoy Tower, 25th Floor
Dalal Street,
Mumbai-400001

The Manager,
Listing Department,
National Stock Exchange of India Ltd (NSE)
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra, Mumbai-400051

BSE Scrip: 526951

Trading Symbol: STYLAMIND

SUB: Un-audited Financial Results for the quarter and half year ended on September 30th, 2021

Dear Sir/ Madam,

Pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended on 30th September, 2021, were approved and taken on record by the directors. The said results were reviewed by the audit committee of directors at its meeting held earlier today.

A copy of the unaudited financial results along with Limited Review Reports by the Auditors on the said financial results is enclosed.

The above Un-audited Standalone and Consolidated Financial Results along with the Limited Review Report thereon are being made available on the website of the Company at www.stylam.com.

Kindly take the above information on your records.

Thanking You.

For Stylam Industries Limited


Jagdish Gupta
Managing Director

Stylam Industries Limited

Regd. Office: SCO 14, Sector 7 C, Madhya Marg, Chandigarh (INDIA)-160019 **T:** +91-172 - 5021555/5021666 **F:** +91-172-5021495

Works I: Plot No. 192 - 193, Industrial Area Phase -1 Panchkula (Haryana) INDIA - 134109 **T:** +91-172-2563907/2565387

Works II: Village Manak Tabra towards Raipur Rani, Mattewala Chowk, Distt. Panchkula (Haryana)

W: www.stylam.com **CIN:** L20211CH1991PLC011732 (Govt. of India recognised Star Export House)



MITTAL GOEL & ASSOCIATES

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CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF STYLAM INDUSTRIES LIMITED FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2021

TO THE BOARD OF DIRECTORS OF STYLAM INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of STYLAM INDUSTRIES LIMITED (the "Company") for the quarter and half year ended on September 30, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulation 2015 as amended including the manner in which it is to be dis-closed, or that it contains any material misstatements.

For MITTAL GOEL & ASSOCIATES

Chartered Accountants

Firm's Regd. No. 17577N




CA SANDEEP KUMAR GOEL

PARTNER

MEMBERSHIP NO: 099212

DATE: Oct 22nd 2021

PLACE: CHANDIGARH

Notes to the financial results;- Standalone

- 1.The unaudited financial results have been prepared in accordance with the recognition and measurement principle provided in Indian Accounting Standards (Ind AS 34), the provisions of the companies Act,2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (listing obligations and Disclosure requirements) Regulations 2015, (SEBI(LODR) regulations, 2015) as amended.
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on Oct 22, 2021. The Statutory Auditors have carried out Limited review of above results.
3. The Statutory auditors have expressed an unmodified audit opinion on these results.
4. The figures of the previous periods have been regrouped, reclassified and re-casted wherever necessary.
5. The Segment Reporting is not required in accordance with Ind AS 108.
6. The consolidated financial results include the financial results of our wholly owned subsidiary company i.e. Stylam Asia Pacific Pte. Ltd and Stylam Panels Limited.
7. The Company has not discontinued any of its operations during the period under review/audit.
8. Amid rise in raw material and logistic costs, there has been slight decline in the operating margins.
9. Our focus now mainly revolves around boosting sales and simultaneously taking measure to control the cost of the business, the result of which will be apparent in the near future.

Place: Chandigarh
Date: 22th Oct, 2021

On behalf of the Board
For Stylam Industries Limited


Jagdish Gupta
Managing Director
DIN: 00115113

