

SANGAM (INDIA) LIMITED

CIN : L17118RJ 1984PLC 003173

E - mail : secretarial@sangamgroup.com

Website : www.sangamgroup.com | Ph : +91-1482-245400-06



Value through values

Ref: SIL/SEC/2023-24

Date: 19th March, 2024

<p>The Manager, Department of Corporate Services, The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) <u>Mumbai - 400051</u> Scrip Code: 5251</p>	<p>The Manager, Department of Corporate Services, Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, <u>MUMBAI - 400 001</u> Scrip Code: 514234</p>
--	--

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Investor Presentation

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find attached herewith a copy of Investor presentation for your information and record purposes.

The said presentation is also being uploaded on the Company's website at www.sangamgroup.com.

Kindly take the same on record.

Thanking You,
Yours Faithfully,

For- Sangam (India) Limited

Surat Ram Dakhera
(Chief Financial Officer)

**Corporate Presentation
Sangam (India) Limited
March 2024**



Value through values



Safe Harbor



Value through values



The presentation has been prepared by Sangam (India) Limited (the "Company") solely for information purposes and does not constitute an offer to sell or recommendation or solicitation of an offer to subscribe for or purchase any securities and nothing contained herein shall form the basis of any contract or commitment whatsoever. By accessing this presentation, you are agreeing to be bound by the trading restrictions.



The information contained in this presentation should be considered in the context of the circumstances prevailing at the time and has not been, and will not be, updated to reflect material developments which may occur after the date of the presentation. The information set out herein may be subject to updating, completion, revision, verification and amendment and such information may change materially. This presentation is based on the economic, regulatory, market and other conditions as in effect on the date hereof. It should be understood that subsequent developments may affect the information contained in this presentation, which neither the Company nor its affiliates, advisors or representatives are under an obligation to update, revise or affirm.



Certain statements contained in this presentation may be statements of the Company's beliefs, plans and expectations about the future and other forward-looking statements. The forward-looking statements are based on management's current expectations or beliefs as well as a number of assumptions about the Company's operations and factors beyond the Company's control or third-party sources and involve known and unknown risks and uncertainties that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Forward looking statements contained in this presentation regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. There is no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. You should not place undue reliance on forward looking statements, which speak only as of the date of this presentation.

The Company, as such, makes no representation or warranty, express or implied, as to, and does not accept any responsibility or liability with respect to, the fairness, accuracy, completeness or correctness of any information or opinions contained herein. You acknowledge and agree that the Company and/or its affiliated companies and/or their respective employees and/or agents have no responsibility or liability (express or implied) whatsoever and howsoever arising (including, without limitation for any claim, proceedings, action, suits, losses, expenses, damages or costs) which may be brought against or suffered by any person as a result of acting in reliance upon the whole or any part of the contents of this presentation and neither the Company, its affiliated companies nor their respective employees or agents accepts any liability for any error, omission or misstatement, negligent or otherwise, in this presentation and any liability in respect of the presentation or any inaccuracy therein or omission therefrom which might otherwise arise is hereby expressly disclaimed.



Table of Contents



Value through values

1	About the Company>	04
2	Key USPs>	05-09
3	Management Commentary>	10
4	Strategic Priorities>	11-26
5	Annexures>	27-39



Sangam: Weaving The Future



Value through values

India's largest, fastest growing and most trusted brand in Textile Sector

- **One of the largest manufacturer of PV dyed Yarn and Denim Fabric.**
- **Strong Expertise:** 4 decades of Industry experience.
- **Skilled Employee Base:** Workforce of 12,000+ skilled employees.
- **Marquee Clients:** Jockey, Decathlon, Walmart, Mango, Primark and many more.
- **Fully Integrated Textile Company:** Yarn to fabric to garmenting.
- **Market Leaders:** PV Yarn, PV Fabric, Denim Fabric

2023 KPIs

Rs. 2,712 Crores

Revenue

Rs. 301 Crores

EBITDA

Rs. 130 Crores

Net Profit

Yarn

Fabric

Denim

Garment



Performance Metrics

10%
Revenue CAGR
FY18-23

15%
ROE(FY23)

19%
EBITDA CAGR
FY18-23

18%
ROCE (FY23)

35%
PAT CAGR
FY18-23

0.90x
Net Debt/Equity
(FY23)

Note: Revenue and EBITDA don't include Other Income. ROCE is calculated as Earning before Interest and Tax divided by Capital Employed (i.e. Total Assets less Current Liabilities). ROE is calculated as Profit after tax divided by Total Equity (i.e. Equity Share Capital+ Reserve and Surplus+ Money Received against Share Warrants). Net Debt to Equity is calculated as Long and Short-term borrowing less Cash and Cash Equivalents divided by Total Equity.



Key USPs



Value through values

- ✓ Presence Across Textiles Value Chain
- ✓ Diversified and De-Risk Business Model
- ✓ Leadership in India: PV Dyed Yarn
- ✓ Diverse Offerings

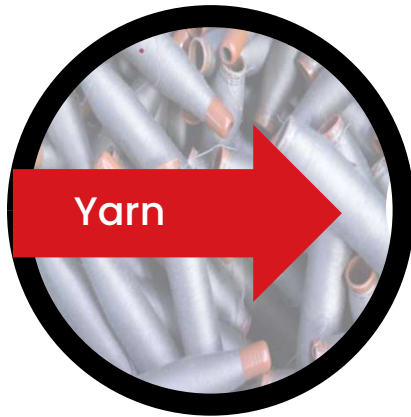




Presence Across Textile Value Chain

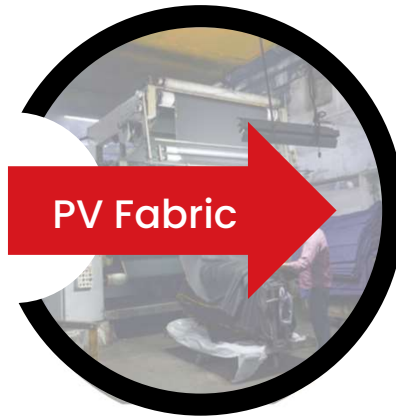


Value through values



FY 23 Revenue Contribution: 50%

- **Prominent manufacturer and price maker** of PV dyed Yarn.
- Manufacturer of 100% cotton Yarn: Core Spun Yarn, Eli Twist Yarn and Slub Yarn.



FY 23 Revenue Contribution: 22%

- Manufacturer of **finest fabrics** in polyester, viscose and other blended Fibers.
- **High Speed** air jet weaving machines.
- **Sangam Suiting brand.**



FY 23 Revenue Contribution: 25%

- **Latest finishing technique** such as Flat, Thermo, Mill Wash, Calendar, Over Dyed
- **Sangam Denim brand.**



FY 23 Revenue Contribution: 3%

- **Seamless garment-C9**
- Athleisure wear, intimate wear, shape wear, casual wear.
- Wide variety of product blends.

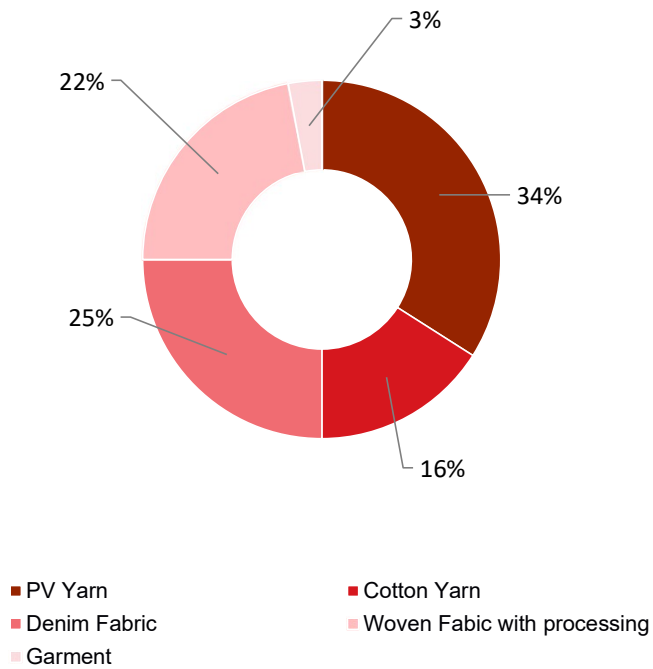


Diversified And De-Risk Business Model

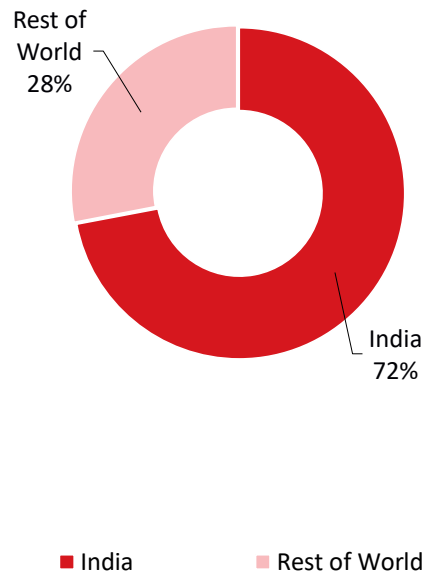


Value through values

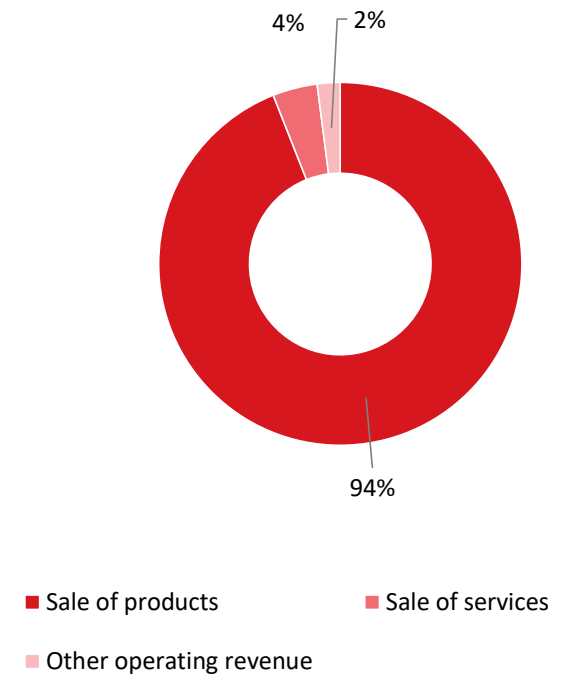
Product Wise Sales Contribution FY23



Geographical Presence FY23



Segment Wise Sales Contribution FY23





Leadership In India: PV Dyed Yarn



Value through values

- Grasim Industries Limited has 80-85% market share globally.
- Sangam (India) Limited is the largest buyer of Viscose from Grasim.
- Using this Viscose and taking benefit of in-house dyeing polyester it manufactures PV dyed yarn.



Date: 14-03-2024



Date: 19-03-2024

"To whom so ever it may concern"

SANGAM SPINNERS A DIVISION OF SANGAM INDIA LTD. BHILWARA IS A REGULAR CUSTOMER OF GRASIM INDUSTRIES LTD.(PULP & FIBER BUSINESS) FOR BUYING THEIR REQUIREMENT OF DYED VISCOSE STAPLE FIBER FOR THEIR SPINNING OPERATION SINCE 1995

This is to certify that currently Sangam India Ltd. Is Largest Dyed Viscose buyer in India from Grasim Industries Ltd.

Thanks!



Ravi Chechani

Ravi Chechani
GM – Sales & Marketing
GRASIM INDUSTRIES LIMITED
AUTHORISED SIGNATORY



Diverse Offerings

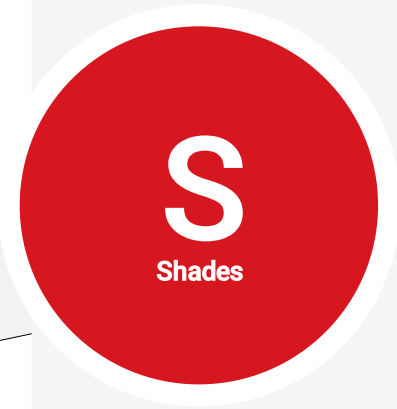
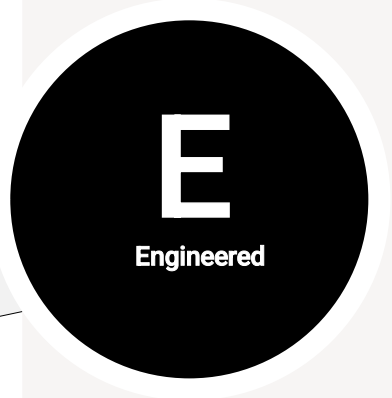


Value through values

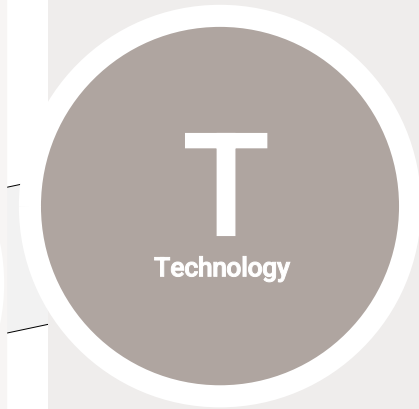
As an integrated player company can manage, **multi counts and multi blends** like polyester, wool, hemi, linen, cotton, man made blends, natural fibers etc. leading to value added products.



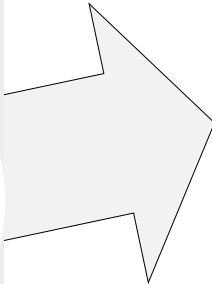
Integration facilitates seamless coordination between different production stages, resulting in **enhanced efficiency** and **reduced lead times**. **Optimizing resource utilization** and **offer competitive pricing**.



Sangam has produced more than **20,000+ colors of PV Dyed Yarn** which gets converted into fabric.



Integrated production facility- Control over every stage of production, ensures **stringent quality control** measures, guaranteeing the **superior quality of our products**.





Management Commentary



Value through values

“Since our establishment, we have embraced a forward-thinking approach, constantly seeking innovation in both our business strategies and product offerings. We are working towards making our business model resilient by moving up the value chain and enhancing our portfolio of value-added products.

We have delivered good results in a challenging time. Our Industry continues to face headwinds due to subdued demand and complexities in the yarn business. However, it is noteworthy that positive indicators, exemplified by favorable domestic cotton prices relative to global markets, suggest a promising trajectory for the future.”



R.P. Soni
Chairman, Sangam (India)
Limited



Strategic Priorities



Value through values



Value Added Product Portfolio



Capacity Expansion



Cost Competitiveness



Significant Focus On Sustainability

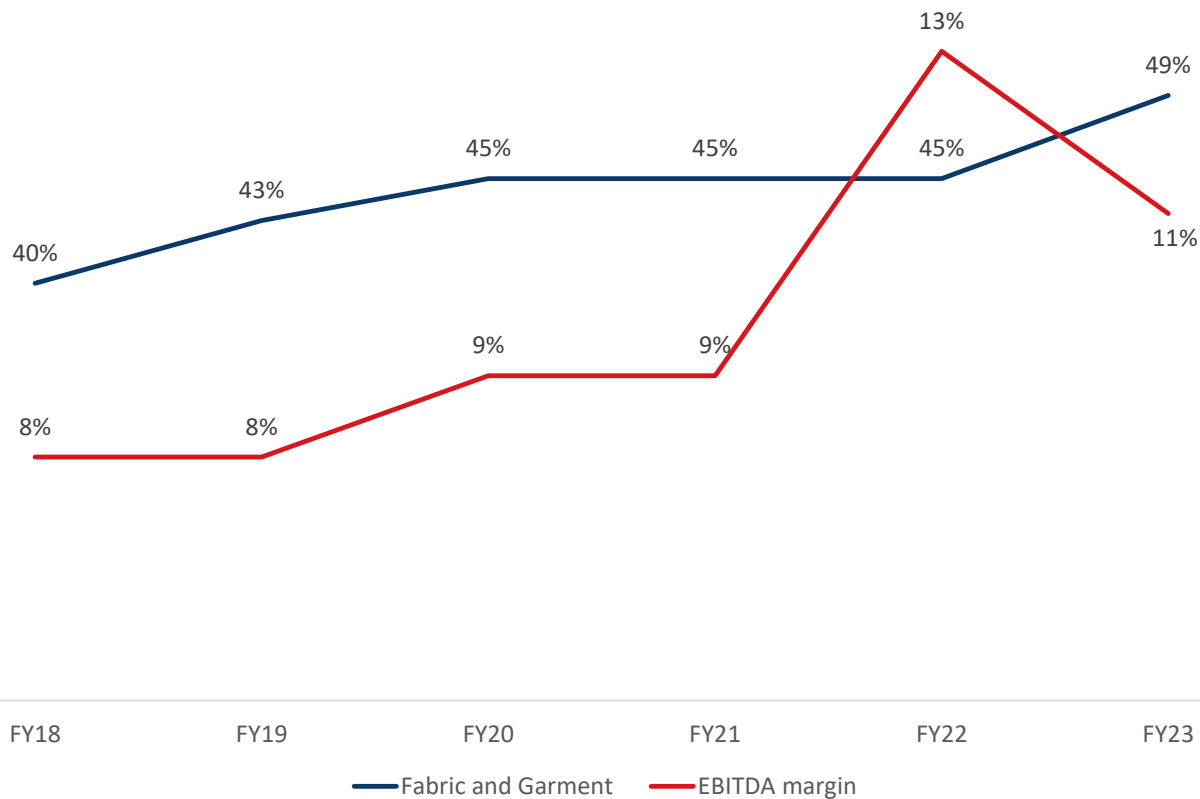


Value Addition Driving Margin Expansion



Value through values

Proportion of Total Revenue from Fabric and Garments vs EBITDA (%)



Last 6 Years (FY 18-FY 23)
Our Achievements

Fabric and Garment contribution increasing

EBITDA more than doubled

EBITDA Margin Expansion from 8% to 11%



Improving The Mix Within Yarn



Value through values

Key Highlights

- Leader in PV dyed yarn in India.
- Price Maker.

Export yarn to 29+ countries.

Established Distribution Network.

Capacity (as of Feb,24)

2,97,744 Spindles
2,664 Rotors

1,03,140 MTPA Yarn production capacity (including knitting machine production)

Unique Features

Yarn produced:

- Cotton
- PV Dyed

Latest technology for producing and exporting high quality cotton yarn with different fiber blends.

Revenue Contribution:
FY18: Cotton yarn -12%;
PV dyed yarn-47%
FY23: Cotton yarn- 17%;
PV dyed yarn-34%

Plant Locations

Biliya Kalan

- 96,864 Spindles
- 3 Texturing Machines
- 1 Indigo rope-dyed yarn

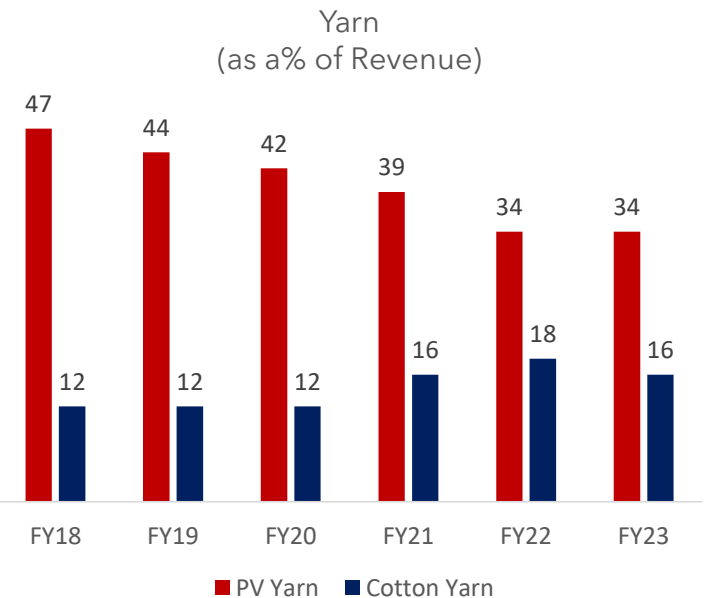
Sareri

- 1,74,144 spindles
- 2,664 open end rotors
- 26 knitting machines

Soniyana

- 26,736 Spindles

In 1995 initiated backward integration into spinning



The Cotton and PV Yarn Spinning Project:

Undertaking capex expansions for additional spindles and rotors, advancement of technology and new machineries. This modernisation will lead to margin expansion.

Capex Outlay: INR344 Crore

Yarn capacity of Increased 9,300 MTPA



Garment - Revenue increased 4.4x in 6 years



Value through values

Key Highlights

- India's largest manufacturers of Seamless Garments.
- Innerwear and Activewear for both men and women.
- 4.10 MMPA garments manufactured in FY 23
- 2000+ touchpoints.

Production Highlights

- Cutting edge machinery sourced from Santoni, Italy.
- Domestic: 90%
- Export: 10%
- Product range: encompasses variety of blends as well as natural fibers.

Unique Features

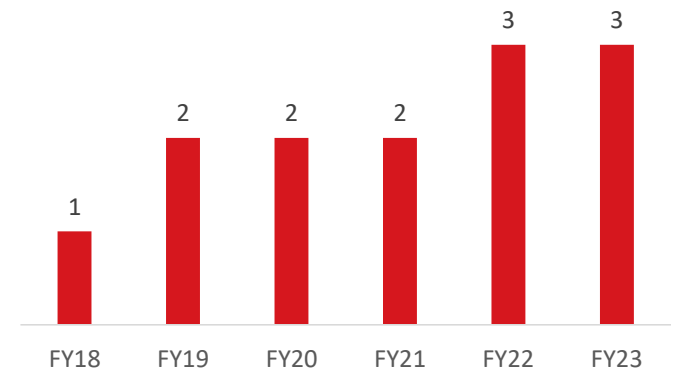
- Revenue increased 4.4x in 6 years.
- 3% of total revenues of SIL

Capacity (as of Dec, 2023)

- 251.94 Crore seconds pa garment manufacturing capacity.
- 114 seamless garment knitting machines.

D2C model is becoming a significant demand driver for garments

Garment (as a % of Revenue)





Denim Fabric - Revenue increased 2.2x in 6 years



Value through values

Key Highlights

- Producers of wide range of denim fabric ranging from 4Ozs to 15Ozs.
- Sustainable and innovative product range with key focus on R&D.
- Working with value added yarns taking advantage of in-house yarn capabilities.

Unique Features

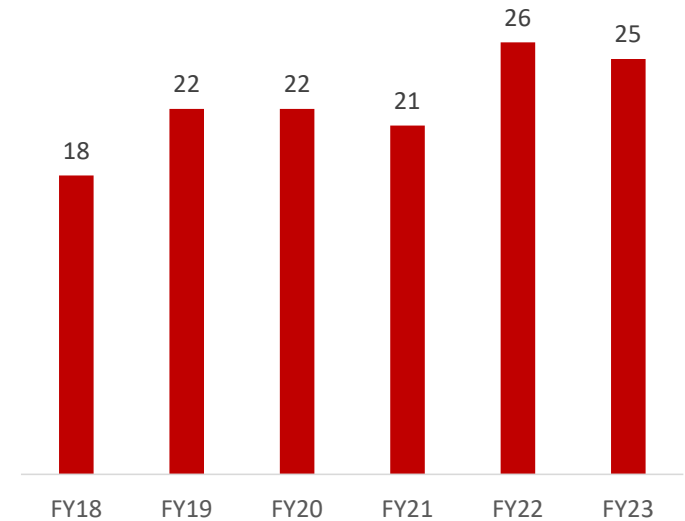
- One of the largest exporter with exports to 25+ countries and market leader of Denim Fabric in country.
- Denim Fabric product range encompasses Basic, Twills, Broken, Satins, Denim Shirting's, Fancy Dobby, Regular Dobby.
- Very strong positioning of Sangam brand in domestic market.
- Working with leading brands internationally and domestically.
- State of the art Lab setup for Quality Controls.

Capacity (as of Dec,2023)

- 48 million meters per annum Denim Fabric production capacity.

- 5 Indigo processing lines with 302 Weaving Machines for denim fabric weaving.

Denim Fabric
(as a % of Revenue)



Denim Expansion Project

Undertaking capex expansions for replacing existing machines with high-speed advanced machine, installing additional new machineries.

Capex Outlay: INR 180 Crore

Increased Denim Fabric Production by 12MMPA and savings in Power & Steam cost due to installation of 44 TPH Agri Husk Boilers.



Synthetic Fabric – Significant Market Share



Value through values

Key Highlights

- Significant market share in processing PV, PV Lycra, PVW, Polyester woolen & 100% wool.
- Working with value added yarns taking advantage of in-house yarn capabilities.

Strong Distribution Network: 10,000+ Dealers

Capacity (as of Dec,2023)

- Fabric Weaving 260 Weaving Machines
- Fabric Processing 72 MMPA

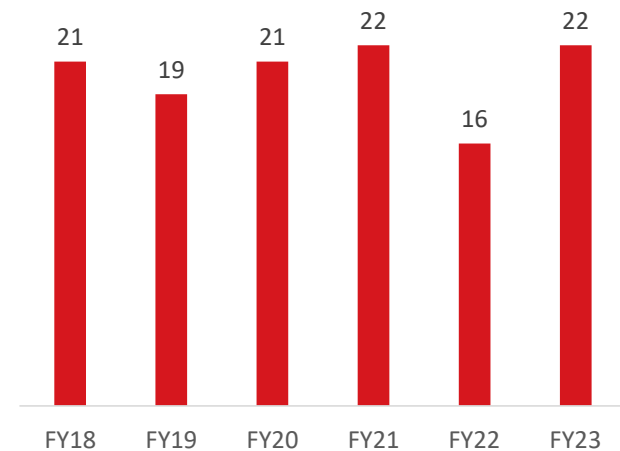
Unique Features

- State-of-the-art computerized designing Weaving Machines.
- One of the largest exporter and market leader of PV fabric in country. Export to 45 + countries.
- Working with leading brands internationally and domestically.
- Very strong positioning of Sangam suiting brand in domestic market.
- Wide product range: Polyester/ Viscose, PV Lycra, PVW, Polyester Woolen & 100% wool.

Plant Locations

Atun, Bhilwara Rajasthan

Synthetic Fabric with Processing (% of Revenue)



Undertaking capex expansions for additional looms, advancement of technology and new machineries which will lead to additional production of 30 MMPA.

PV Fabric Expansion Project 1
Capex Outlay: INR 108 Crore
 67 new Weaving Machines to be added.

PV Fabric Expansion Project 2
Capex Outlay: INR 160 Crore
 44 new Weaving Machines to be added.



Strategic Priorities



Value through values



Value Added Product Portfolio



Capacity Expansion



Cost Competitiveness



Significant Focus On Sustainability



Capacity Expansion To Drive Future Growth



Value through values

	Current* Machines	Post Expansion	Expected Completion
Spindles	2,97,744	3,06,864	Q1 FY26
Rotors	2,664	5,064	Q1 FY26
Knitting Machines	26	32	Q1 FY26
Weaving Machines	562	642	Q3 FY25
Finishing Lines	4	5	Q1 FY25

	Capital Outlay	Current* Capacity	Post Expansion
Denim	INR 180 Crore	48 MMPA	60 MMPA
Synthetic Fabric	INR 168 Crore	Weaving-48MMPA Processing-72 MMPA	Weaving-65 MMPA Processing-72 MMPA
Yarn	INR 344 Crore	1,03,140 MTPA	1,12,440 MTPA

*Note: Data as of February,2024



Strategic Priorities



Value through values



Value Added Product Portfolio



Capacity Expansion



Cost Competitiveness



Significant Focus On Sustainability



Cost Competitiveness



Value through values



Fully integrated model- From Yarn to Fabric operations, Sangam can offer unlimited product combination in unlimited shades in cost effective manner.



Upgradation of facilities and expansion to provide benefits of **economies of scale**.



Existing diverse offerings to meet new demands of customers.



Savings in Power & Steam cost due to installation of 44 TPH Agri Husk Boilers and 20 TPH Agri Husk Boiler in Denim division and Synthetic Fabric Division respectively.





Strategic Priorities



Value through values



Value Added Product Portfolio



Capacity Expansion



Cost Competitiveness



Significant Focus On Sustainability



Significant Focus on Sustainability



Value through values



Recycle

- Currently 30,000MT per annum of recycled fiber comes through recycling of 38,400MT plastic waste.
- Annually consuming 12,500MT cotton and other waste to minimize our environmental footprint.



Empowering community

- Established Institutes and University.
- Established NABH- certified hospital.



Renewable Energy

- 3 solar power plants, generating 16 MW of power.
- 5 MW wind energy facility.



Water Consumption

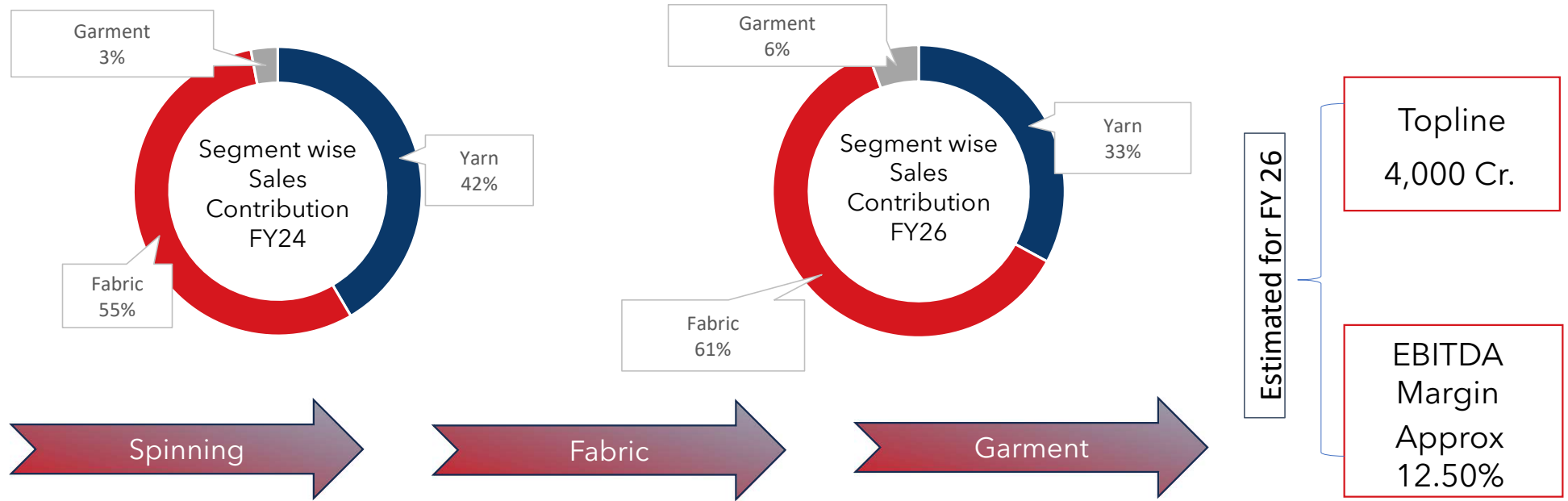
- 3 effluent treatment plants.
- 4 sewage treatment plants.



Vision 2026: Moving up the Value Chain - Fabric & Garments



Value through values



- High ROE
- Focus on Value Added Product
- Capex to drive long term growth

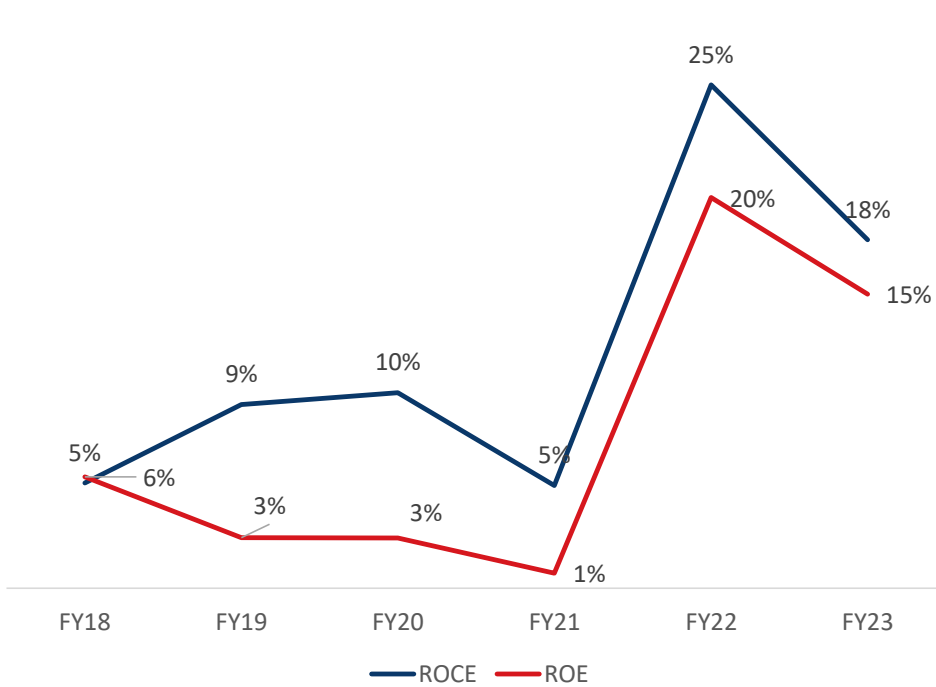


Creating Shareholder Value

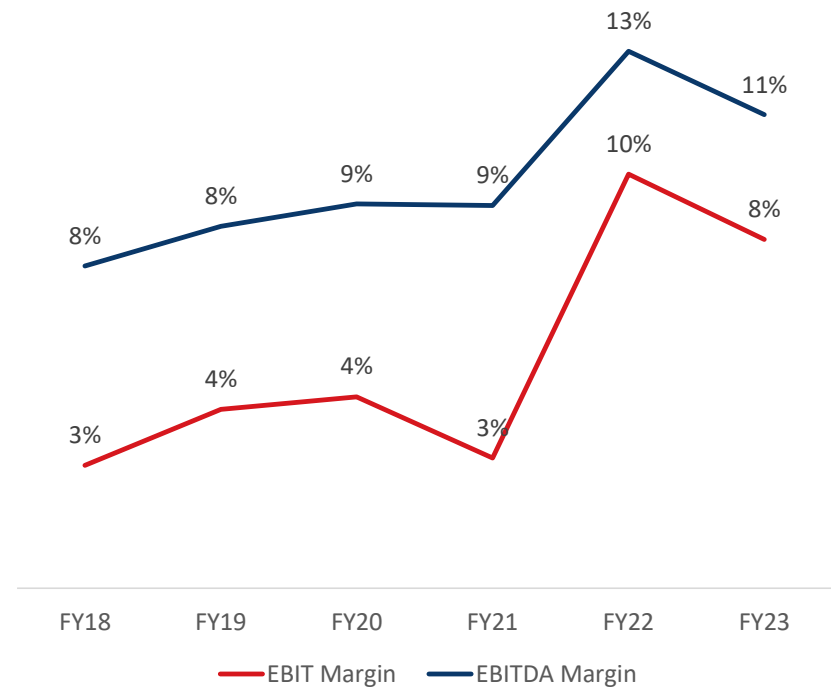


Value through values

Return Ratio



Margin Expansion



Note: ROCE is calculated as Earning before Interest and Tax divided by Capital Employed (i.e. Total Assets less Current Liabilities). ROE is calculated as Profit after tax divided by Total Equity (i.e. Equity Share Capital+ Reserve and Surplus+ Money Received against Share Warrants). EBIT and EBITDA margin do not include Other income.

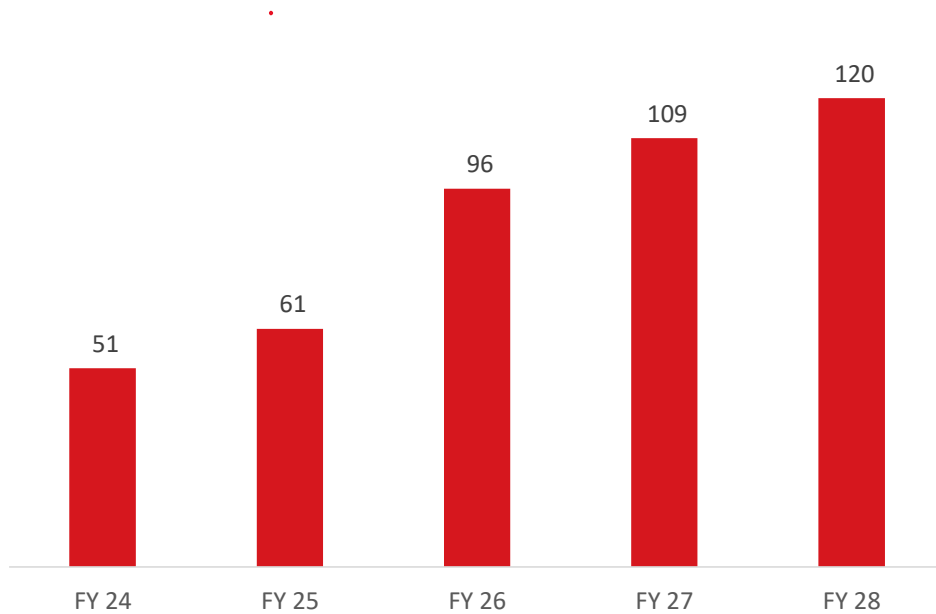


Comfortable Debt Repayments: Funded from Internal Accruals

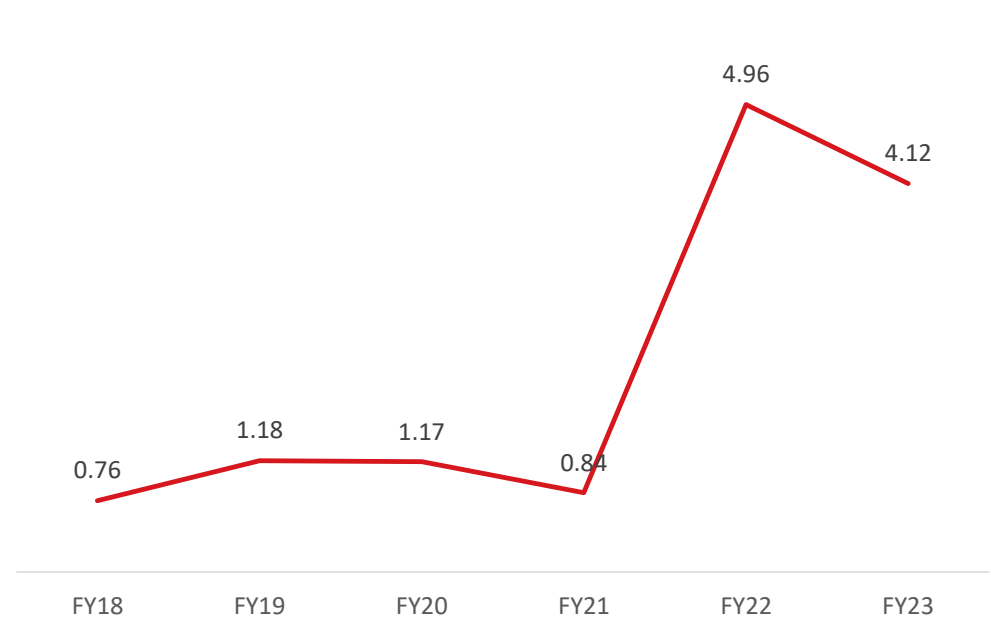


Value through values

Debt Repayment Schedule (INR Cr.)



Interest Coverage ratio



- Debt repayment through internal accruals.
- Capex plans to expand capacity and boost revenue growth.

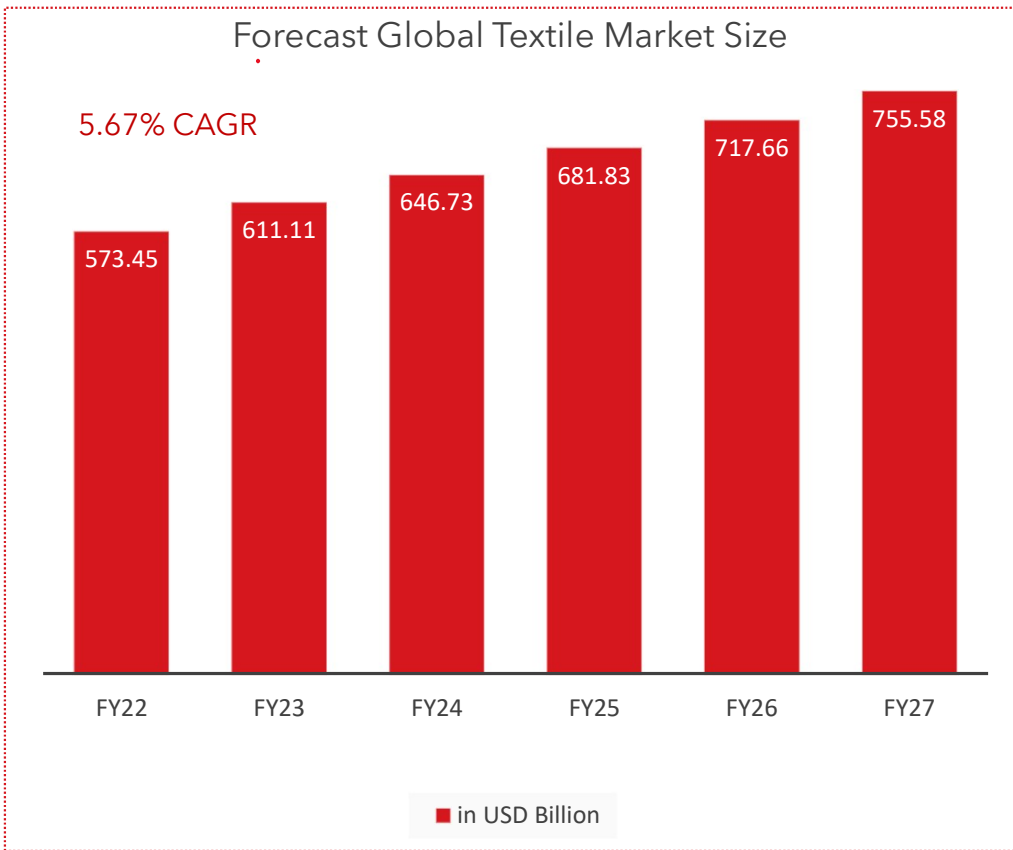
Note: Interest Coverage Ratio is calculated as Earning before Interest and Tax divided by Finance Cost.



Strong Presence in a Growing Sector



Value through values



Market size of the Indian textile industry is projected to reach USD190bn by 2025-26 from USD99bn in 2021-22.

INR190bn
PLI scheme to Textile Industry

INR44bn
Outlay through PM MITRA scheme

7,50,000
Employment opportunities in Textile from PLI scheme

2.3%
Contribution of textiles industry to India's GDP

India is 6th largest exporter of textiles and apparels in the world

Emerging trends towards eco fashion and sustainable clothing

Ability to customize & provide end to end solutions

India is the second largest MMF producer in the world

India has highly skilled workforce and cost-effective production methods



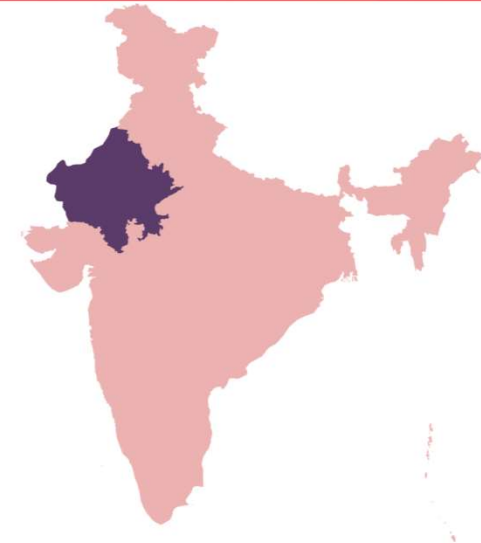
Annexure



Strong Presence in Rajasthan



Value through values



Powered by Bing
© GeoNames, Microsoft, TomTom

Location	Facilities
----------	------------

- | | |
|------------------------|---|
| Atun, Bhilwara | Weaving, Processing & Garment Plant |
| Biliya Kalan, Bhilwara | Biliya Kalan, Bhilwara Denim Weaving & Processing Plant |
| Biliya Kalan, Bhilwara | Spinning Plant Unit-I |
| Sareri, Bhilwara | Spinning Plant Unit-II |
| Soniyana, Chittorgarh | Spinning Plant Unit-III |

Powered by Bing
© Microsoft, TomTom



Leadership



Value through values



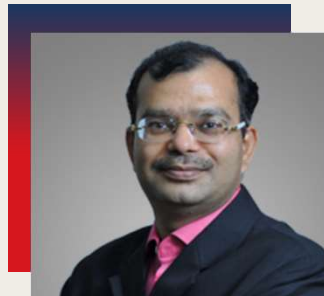
Mr. Ram Pal Soni
FOUNDER &
CHAIRMAN

- 30 years of rich experience in the textiles industry
- Led the company to be among the world's largest yarn manufacturers.
- Recognized for business acumen, started with 8 weaving machines.



Dr. S.N. Modani
VICE CHAIRMAN

- Holds a Ph.D. in strategic management, M.Sc., MBA, and more
- Active in leading industry bodies like FICCI, contributing to HRD.
- Chairman of the "The Rajasthan Textile Mills Association" (RTMA) since January 2018.



Mr. Vinod Kumar Sodani
ED & CEO (FABRIC &
GARMENT BUSINESS)

- Managing PV Suiting and Furnishing business
- Expanded roles from Home Furnishing to Overseas Marketing responsibilities.



Mr. Anurag Soni
MANAGING DIRECTOR

- Leads Sangam India Ltd., focusing on finance and operations.
- Drives corporate strategy and future expansions, analysing competitive advantages.
- Manages treasury, emphasizing sustainable business growth.



Mr. Pranal Modani
CEO (YARN & DENIM
BUSINESS)

- Led successful launch of C9 Airwear, the group's retail venture.
- Active member in entrepreneurship organizations, focusing on global initiatives.
- Spearheads Sangam's ESG initiatives.



Leadership



Value through values



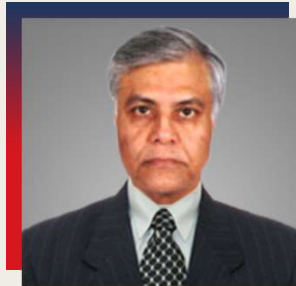
Mr. Sudhir Maheshwari
INDEPENDENT
DIRECTOR

- With a 34-year long career currently he is founding and Managing Partner of Synergy Capital Corp. LLP.
- Former member of Group Management Board, Alternate Chairman of the Corporate Finance & Tax Committee and the Chairman of the Risk Management Committee of Arcelor Mittal.



Mr. Yaduvendra Mathur
INDEPENDENT
DIRECTOR

- Former Officer of Indian Administrative Service, joined in January 2021.
- CMD of Export Import Bank of India, associated with African Development Bank.
- Ranked first in the 1986 IAS seniority, awarded three gold medals.



Dr. T.K. Mukhopadhyay
INDEPENDENT
DIRECTOR

- Served 30 years, Chief General Manager at IDBI BANK.
- Currently holds Whole Time Director position, Empanelled Independent Director at Srei Mutual Fund.



Mr. A. Karati
INDEPENDENT
DIRECTOR

- Worked in diverse roles at a conglomerate and ICICI Ltd.
- Extensive experience in commercial, legal, and secretarial functions.



Mrs Aparna Sahay
INDEPENDENT
DIRECTOR

- An MA (Political Science) and MBA by profession.
- She has more than 35-year vast experience in finance, accounts, gender, good governance and environment sector in the Govt. of Rajasthan and in the voluntary sector.

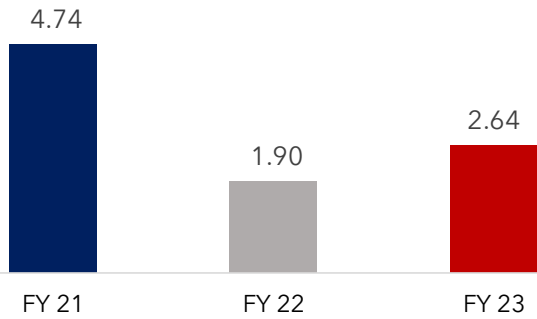


Consolidated Balance Sheet Highlights

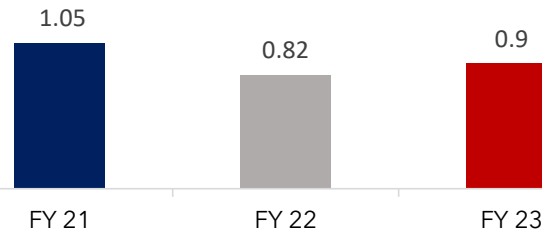


Value through values

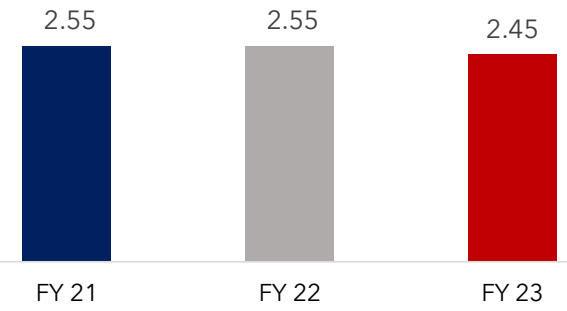
Net Debt to EBITDA (x)



Net Debt to Equity (x)



Total Asset to Equity (x)



Historical Income Statement



Value through values

Particulars (Rs in Cr)	FY 19	FY 20	FY 21	FY 22	FY 23	9M FY 24
Revenue from Operations	1,873.53	1,790.11	1,358.97	2,437.76	2,712.30	1,926.94
Total Expenditure	1,714.3	1,628.58	1,236.83	2,130.38	2,410.73	1,778.15
EBITDA	159.23	161.53	122.14	307.38	301.57	148.79
EBITDA Margin %	8%	9%	9%	13%	11%	8%
Other Income	9.00	8.47	9.81	7.14	17.14	9.11
Depreciation	80.53	81.05	80.58	70.34	79.39	70.69
Profit Before Interest & Tax	78.70	80.48	41.56	237.04	222.18	78.1
Interest	66.61	68.81	49.39	47.80	53.91	48.09
Profit Before Tax	21.09	20.14	1.98	184.09	159.66	34.14
Tax	7.86	6.86	-2.23	43.44	29.12	6.98
Net Profit	13.23	13.28	4.21	140.65	130.54	27.16
PAT Margin (%)	1%	1%	0%	6%	5%	1%
Earnings Per Share Basic (Rs)	3.36	3.37	1.04	32.23	29.41	5.46*
Earnings Per Share Diluted (Rs)	3.36	3.37	1.04	32.06	27.26	5.46*

* Cumulative amount of Earnings per share of three quarters.

Historical Balance Sheet



Value through values






Particulars (Rs in Cr)	FY 19	FY 20	FY 21	FY 22	FY 23	H1 FY24
(a) Equity Share Capital	39.42	39.42	43.42	43.42	45.05	50.25
(b) Share Warrant	0	0	0	25.65	23.40	0
(c) Other Equity	481.28	487.70	508.92	646.86	814.68	916.89
Total Equity	520.70	527.12	552.34	715.93	883.13	967.14
Non-current Liabilities						
<u>Financial Liabilities</u>						
(a) Borrowing	285.17	242.28	204.37	180.55	339.53	425.85
(b) Lease Liability	0	0	0	2.19	0.95	0.36
Other Non-Current Liabilities	0	0	0	0	10.11	0
Deferred Tax Liabilities (Net)	45.98	49.11	48.95	37.86	34.7	32.60
Total Non-Current Liabilities	331.15	291.39	253.32	220.60	385.29	458.81
Current Liabilities						
<u>Financial Liabilities</u>						
(a) Borrowings	355.07	358.99	385.13	426.14	484.2	505.32
(b) Lease Liabilities	0	0	0	1.43	1.65	1.45
(c) Trade Payables	164.58	114.66	116.07	287.43	226.87	249.71
(d) Other Financial Liabilities	137.31	150.13	74.46	131.9	137.25	158.64
Provisions	13.51	17.52	16.96	18.99	23.31	31.98
Other current liabilities	12.08	10.35	10.35	17.73	18.86	21.47
Current Tax Liabilities	0	0	0	3.84	0	0
Total Current Liabilities	682.55	622.00	602.97	887.46	892.14	968.57
Total Equity and Liabilities	1,534.40	1,440.51	1,408.63	1,823.99	2,160.56	2,394.52

Particulars (Rs in Cr)	FY 19	FY 20	FY 21	FY 22	FY 23	H1 FY24
Non-Current Assets						
Property, Plant and Equipment	647.52	615.41	585.7	594.75	719.63	913.92
Right of Use Assets	0	0	0	3.49	2.40	1.63
Capital Work in Progress	10.14	6.02	8.81	73.93	222.98	196.89
Other Intangible Assets	0.88	0.81	4.61	3.54	3.24	2.83
Intangible Assets under development	1.68	3.56	0	0.14	0.09	0.78
<u>Financial Assets</u>						
(a) Investments	5.85	5.85	0.04	0.79	0.75	0.75
(b) Other Financial Assets	10.21	9.50	9.89	26.49	30.99	34.66
Other Non-Current Assets	8.37	6.39	5.91	54.02	113.94	128.57
Total Non-Current Asset	684.65	647.54	614.96	757.15	1,094.02	1,280.03
Current Assets						
Inventories	360.8	372.78	376.35	527.97	513.36	506.04
Investments	0	0	0	0	6.86	8.12
Trade Receivables	349.88	291.55	280.01	376.43	352.82	416.81
Cash and Cash Equivalents	0.68	13.65	10.10	22.3	27.97	20.69
Other financial assets	47.86	49.52	55.21	60.58	56.08	41.74
Current Tax Assets	8.35	4.45	5.65	0	7.01	8.85
Other current assets	82.18	61.02	66.35	71.80	102.44	112.24
Assets Held for Sale	0	0	0	7.76	0	0
Total Current Assets	849.75	792.97	793.67	1,066.84	1,066.54	1,114.49
Total Assets	1,534.40	1,440.51	1,408.63	1,823.99	2,160.56	2,394.52

Secured PLI



Value through values

-  **PLI Eligible Company** One of the company amongst 65 companies to hold a PLI.
-  **Approval Obtained** The company is in the process to complete the formalities.
-  **Duration of Scheme** 24 Dec 2021 to 31 March 2030 and incentive payable for 5 years.
-  **Minimum Threshold** Cumulative investment: Rs 100 Crore. Annual Turnover: Rs. 200 Crore for Performance Year 1.
-  **Investment** Total investment in plant, machinery, equipment & civil works excluding land & administrative building cost.



Sangam Ventures Limited (Subsidiary of Sangam (India) Limited) has been selected in Product Linked Incentive (PLI) Scheme for man made fiber apparel i.e. seamless garment.

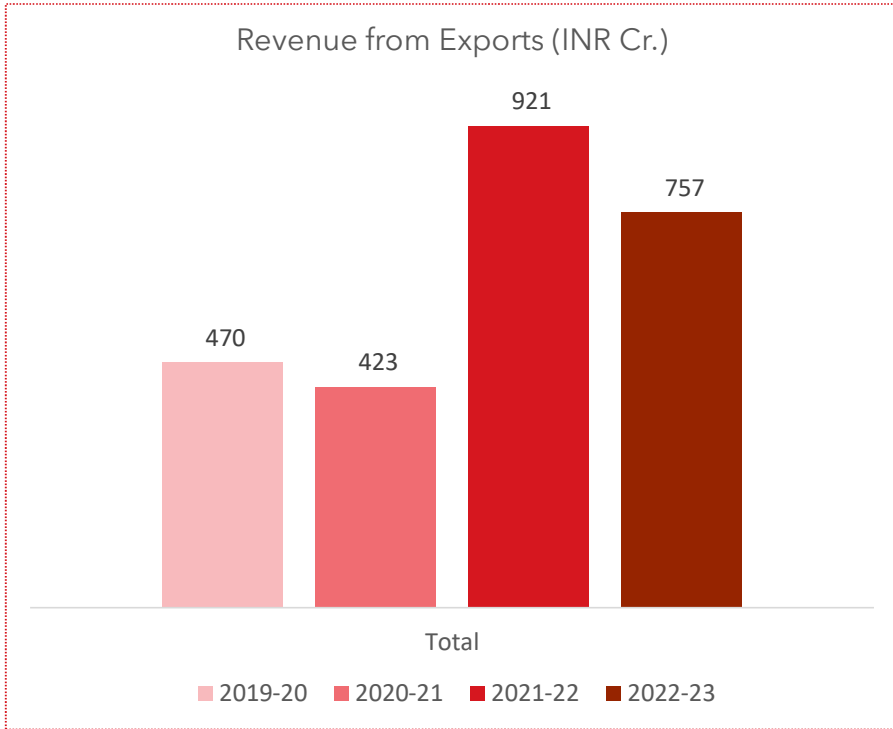


Recognised Four Star Export House



Value through values

Sangam (India) Limited has been recognized as a four-star export house.



UDINSTAT00355382AM24

Government of India / भारत सरकार
 Ministry of Commerce and Industry / वाणिज्य और उद्योग मंत्रालय
 Department of Commerce / वाणिज्य विभाग
 Directorate General of Foreign Trade / विदेश व्यापार महानिदेशालय

मान्यता प्रमाणपत्र
 Certificate of Recognition
 चार सितारा निर्यात हाउस
 Four Star Export House

★★★★★

मेसर्स SANGAM (INDIA) LIMITED
 (आई ई सी 1389005798 और आयकर पैन AACCS0486K) को विदेश व्यापार नीति, 2023 के प्रावधानों के अनुसार चार सितारा निर्यात सदन का स्तर प्रदान किया जाता है। यह प्रमाण पत्र, प्रक्रिया पुस्तक(2023) में दी गयी शर्तों के निहित 5 वर्षों की अवधि के लिए दिनांक 30/10/2023 से 31/03/2028 तक वैध होगा।

M/s SANGAM (INDIA) LIMITED
 (IEC 1389005798 and Income Tax PAN AACCS0486K) are hereby accorded the status of Four Star Export House in accordance with the provisions of the Foreign Trade Policy, 2023. This Certificate is valid for a period of 5 years effective from 30/10/2023 to 31/03/2028 subject to the conditions prescribed in Hand Book of Procedures (2023)

तारीख /Date: 08/11/2023
 स्थान /Place: RAJASTHAN
 फाइल /File No.: JPRSTATAPPLY00000712AM24

ABHISHEK SHARMA
 Joint DGFT

This is a digital certificate and it can be verified by scanning the QR Code or by UDIN on the DGFT Website (<https://www.dgft.gov.in>).

Signature Not Verified

This document has been digitally signed by KALLASH CHAND MEENA, FTDO, RA JAIPUR on 09-Nov-2023.

Digitally Signed
 Name: KALLASH CHAND MEENA
 FTDO
 Date: 09-Nov-2023 11:55:16
 Reason: MEENA.KALLASH@NIC.IN
 Location: RA JAIPUR

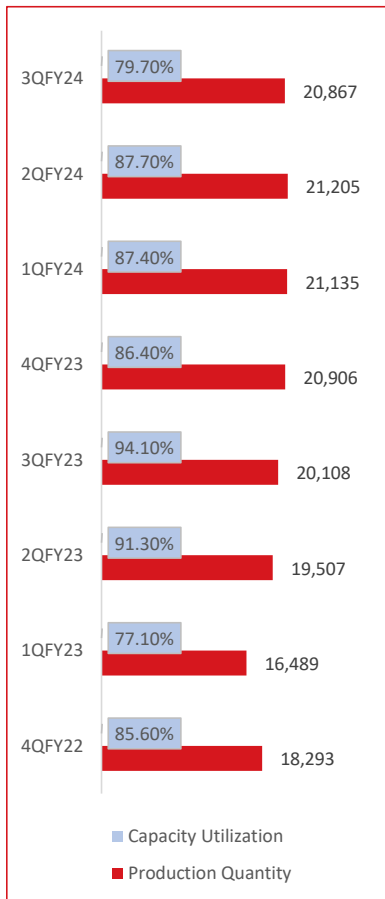


Production Quantity & Capacity Utilization %

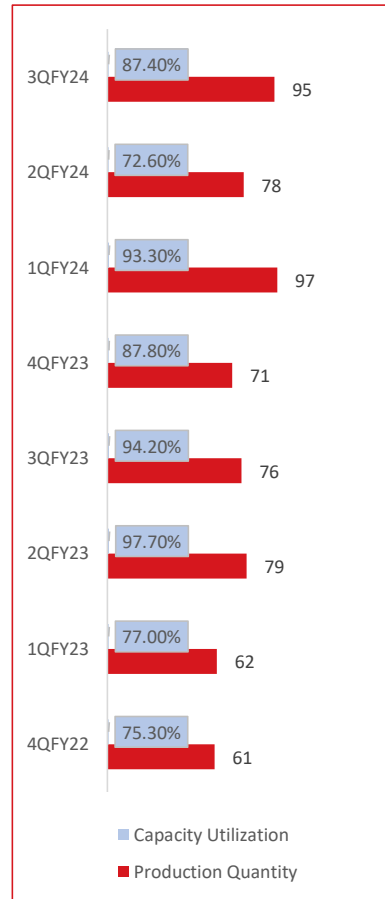


Value through values

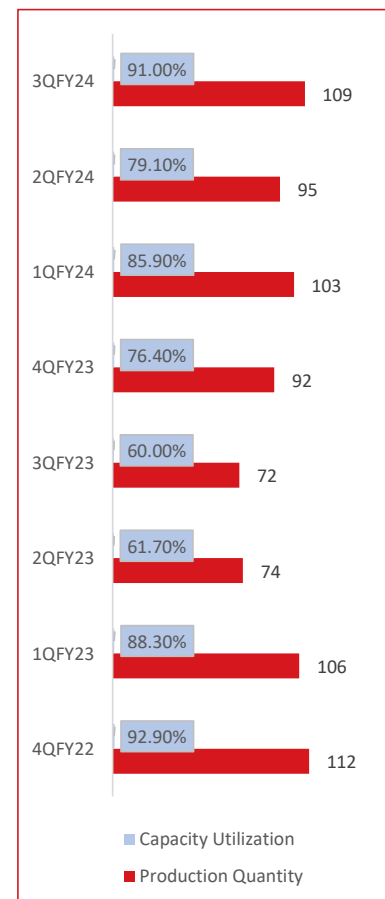
Yarn (MT)



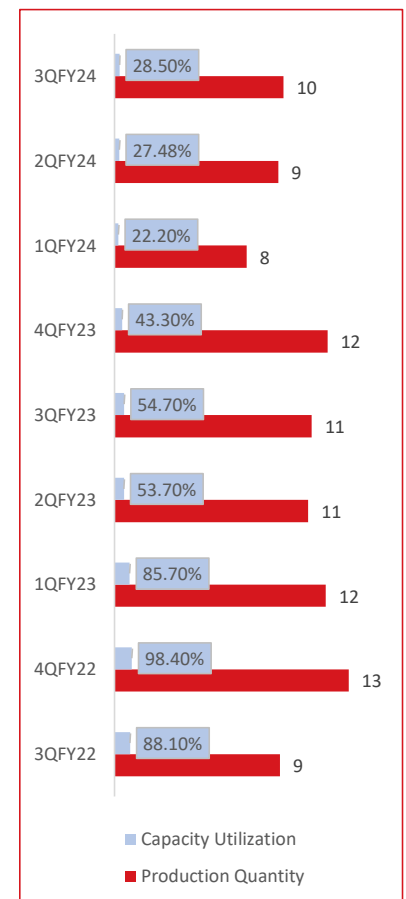
PV Fabric (Lakh Meter)



Denim Fabric (Lakh Meter)



Garment (lakh pcs)

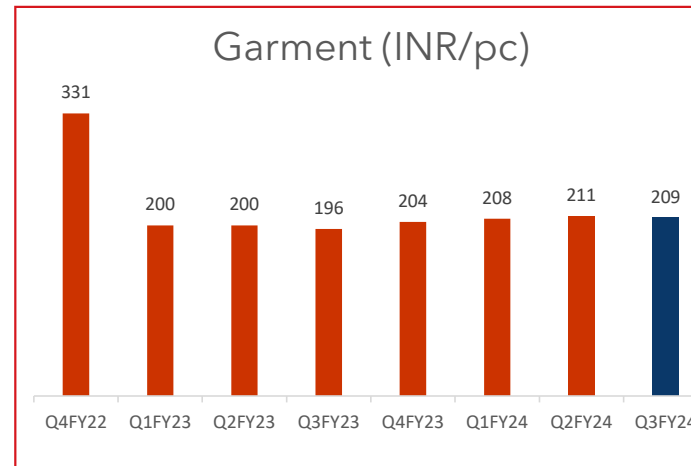
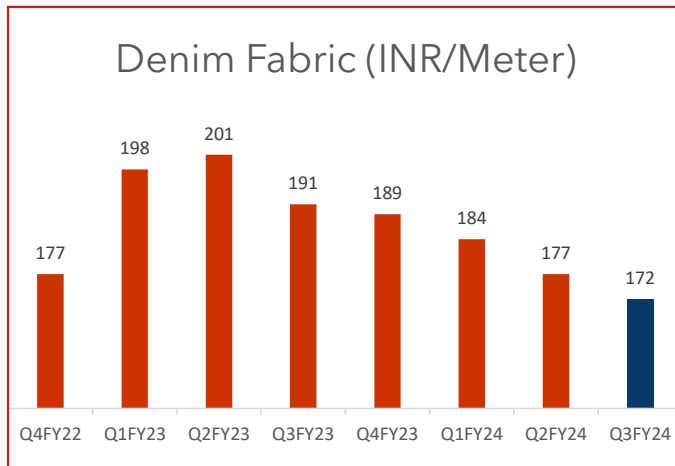
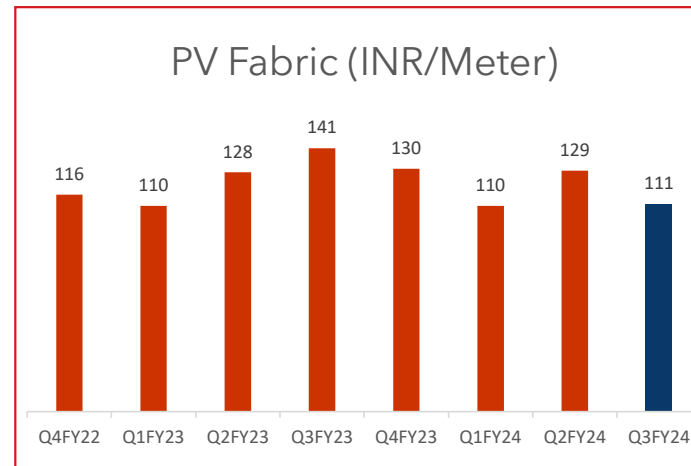
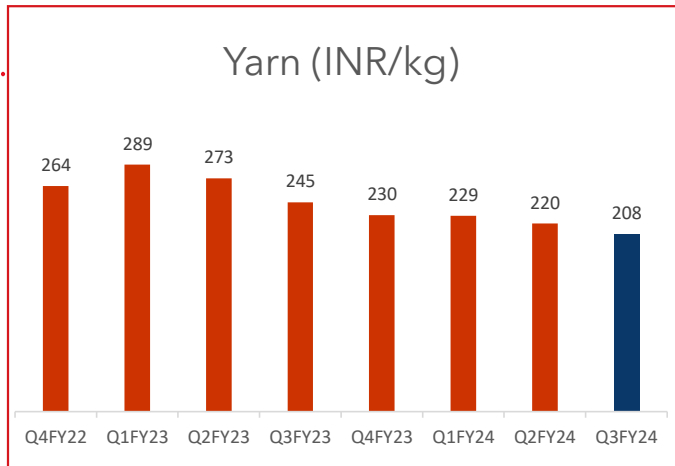




Product wise price realization



Value through values





Our Customers



Value through values

M&S



U.S. POLO ASSN.
SINCE 1890

Walmart

GAP

rio

JOCKEY

DECATHLON

JACK & JONES

LOVEGEN

NEXT



DOUGLAS & GRAHAME

ASOS

MATALAN

yousta

LC Waikiki

DN MX

Lee Cooper
SINCE 1908

PETER ENGLAND

MANGO

NABILA

VAN HEUSEN

Reliance
RETAIL

WESTSIDE

PRIMABRANDS

C&A



SILVER CREST

zudio

JOHN PLAYERS

NYKAA
FASHION

PRIMARK

Thank You



Sangam (India) Ltd

Name: Mr Arjun Agal

Tel: +91 9252145210

Email: arjunagal@sangamgroup.com

Investor Relations

Go India Advisors

Name: Ms. Vandini Tated

Tel: +91-9024433893

Email: vandini@goindiaadvisors.com

Name: Ms. Sheetal Kandhuja

Tel: +91-9930577801

Email: saloni@goindiaadvisors.com