

INDIA EQUITY FUND 1
(scheme of Sarcap Investment Trust)

Date: 21st October 2023

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400001

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and takeover) Regulations, 2011

Please find attached herewith the Disclosure under Regulation of 29(2) of SEBI (SAST) Regulations, 2011 in respect of purchase of shares on 20.10.23 for total of 6.20% of Himachal Fibres Limited by India Equity Fund 1 (Scheme of Sarcap Investment Trust, Registered Alternative Investment Fund Cat III and registration no. IN/AIF3/19-20/0743).

Regards




(Authorized Signatory)
Bhavya Jain
India Equity Fund I
Acting through IndiaBridge Capital Management LLP
Investment Manager

CC: HIMACHAL FIBRES LIMITED
Corporate Office: 8-L Model Town Backside Hotel Chevron,
Ludhiana, Punjab, India - 141002
Email: hfl.corporate@gmail.com

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	HIMACHAL FIBRES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	BUYER – INDIA EQUITY FUND 1		
Whether the acquirer belongs to Promoter / Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE (Bombay Stock Exchange Ltd.)		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:	Nil	Nil	Nil
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)			
Details of acquisition / Sales			
a) Shares carrying voting rights acquired / sold	5350000	6.20%	6.20%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	5350000	6.20%	6.20%

After the acquisition / sale, holding of:			
a) Shares carrying voting rights acquired	5350000	6.20%	6.20%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	5350000	6.20%	6.20%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Purchase (BSE)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20.10.23 (5350000 shares 6.20%) by India Equity Fund 1 Total 53,50,000 shares (6.20%)		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Nil		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	6.20%		
Total diluted share/voting capital of the TC after the said acquisition	Total Equity Share Capital of TC : Rs. 8,62,50,000 (100%) (8,62,50,000 Shares)		

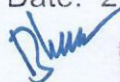
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer

Place: Delhi

Date: 21st October 2023



(Authorized Signatory)

Bhavya Jain

India Equity Fund1

Acting through IndiaBridge Capital Management LLP

Investment Manager

