

Coastal Corporation Ltd.

(CIN : L63040AP1981PLC003047)

GOVT. OF INDIA RECOGNISED ★ ★ TWO STAR EXPORT HOUSE

Regd. Off. : 15-1-37/3, Nowroji Road, Maharanipecta, Visakhapatnam - 530 002, INDIA
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Plant Unit 1 : Marikavalasa (V), Paradesipalem Panchayat, Visakhapatnam Dist.

Plant Unit 2 : P. Dharmavaram Village, S. Rayavaram Mandal, Visakhapatnam Dist.

Date: 18.10.2019

To
BSE Limited
Online Surveillance Dept.
P J Towers, Dalal Street,
Mumbai - 400001, India

Dear Sir,

Sub: Clarification on Price Movement - Reg

Ref: L/SURV/ONL/PV/AB/ 2019-2020 / 618 16th October 2019


This is in reference to the Clarification in respect to your intimation vide email dated October 16, 2019:

We would like to inform the exchange that the recent price volatility is purely market driven be it adverse or favorable movement in the stock price. The company would like to intimate the exchange and all the shareholders / investors, that the Management of the company is totally focused on efficiently running the company and its business. There has been no major change in the business strategy or its future plans. Any new developments or plans in the company are duly intimated to the exchange and shareholders / investors on regular basis.

Kindly take this on your records.

Thanking You,

For COASTAL CORPORATION LIMITED


SWAROOPA MERUVA
COMPANY SECRETARY

