

Corporate Office:

3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.

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CIN: L65910MH1998PLC115967



May 28, 2019

Corporate Relationship Department, BSE Ltd P.J. Towers, 1st Floor, Dalal Street, Mumbai - 400 023.	National Stock Exchange of India Limited Exchange Plaza Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051
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Dear Sir,

Re: Update regarding Appointed date for Hapur Moradabad Project

We are pleased to inform you that IRB Hapur Moradabad Tollway Private Limited – Wholly-owned Subsidiary of the Company (“the SPV”) has received Appointed Date from the Competent Authority. Accordingly, the SPV would commence toll collection and construction on the Project w.e.f. 29th May 2019.

Details of the Project being implemented by the SPV is as under:

- The project of Six Laning of Hapur bypass to Moradabad section including Hapur bypass from Km 50.000 (Design Ch. Km 50.000) to Km 148.277 (Design Ch. Km 149.867) of NH 24 (New NH-9) in the State of Uttar Pradesh on DBFOT basis under NHDP Phase V Project (“the Project”);
- The concession period of the project is 22 years including construction period of 910 days. Total cost of the project is approx. Rs. 3,345 Crores; out of which Promoter’s contribution would be approx. Rs. 1,804 Crores including internal accruals and remaining would be funded by the project finance. The Project is financed by consortium of banks led by State bank of India;
- The Company has offered premium of Rs. 31.5 Crores to NHAI to be payable from 4th year from the appointed date in terms of the Concession Agreement;

This is for your information and record.

For IRB INFRASTRUCTURE DEVELOPERS LIMITED

A handwritten signature in black ink, appearing to read 'Mehul Patel', written over a horizontal line.

Mehul Patel
Company Secretary