



Ref No. GIL/CFD/SEC/20/102/SE

29<sup>th</sup> August 2019

**BSE Limited**  
Dalal Street,  
Phiroze Jeejeebhoy Towers,  
Mumbai 400 001  
Scrip Code: 500300

**The National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051.  
Symbol: **GRASIM**

Dear Sirs,

**Sub: Clarification on Non-Convertible Debentures ( NCDs)**

With reference to the captioned subject we wish to inform you that at the Meeting of the Board of Directors of the Company held on 14<sup>th</sup> August 2019, a proposal for increase in the limits for issue of Non-Convertible Debentures of an amount not exceeding Rs. 2,500 Crore was placed before the Board, for its consideration. The Board at its aforesaid meeting approved the increase in limits for issue of NCDs of an amount of up to Rs. 2,500 Core and authorized the Finance Committee to issue NCDs from time to time.

We wish to clarify that in our 'Outcome of Board Meeting' letter dated 14<sup>th</sup> August 2019, the words "*enabling resolution approving issue of Non-Convertible Debentures (NCDs) on private placement basis, for an amount not exceeding Rs. 2,500 Crore, in one or more tranches*" be read and considered as the "Board approved increase in the existing limit for issue of Non-Convertible Debentures by an amount not exceeding Rs. 2,500 Crore and authorized the Finance Committee to issue NCDs, in one or tranches from time to time."

We hope you the above clarification in order.

Thank you.

Yours faithfully,

For Grasim Industries Limited

**Hutokshi Wadia**  
President & Company Secretary



**Grasim Industries Limited**

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