



ARROWHEAD SEPERATION ENGINEERING LIMITED

CIN: U74210MH1991PLC062643

Email ID: info@arrowhead-dryers.co.in Ph: +91 8422 82 9060

Website: www.arrowhead-dryers.com GST Number: 27AAACA6711D1Z6

May 22nd, 2024

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code- 544025

Dear Sir / Madam,

Sub.: Disclosure under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In reference to the captioned subject, please find enclosed herewith a statement confirming that there were no deviation(s) or variation(s) in the use of proceeds, from the objects for which funds were raised through IPO issue for Half Year and Year Ended March 31st, 2024.

We would request you to please take note of the same.

Thanking You,

Yours Faithfully,

For Arrowhead Seperation Engineering Limited

Ajit Mundle
Chairman & Managing Director
DIN: 01745577



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Statement of Deviation / Variation in utilization of funds raised.

Name of the Listed Entity		Arrowhead Seperation Engineering Limited				
Mode of Fund Raising		Public Issue (SME)				
Date of Raising of Funds		28-11-2023				
Amount Raised (₹ in lakhs)		1,170.14				
Report filed for the quarter ended		31 st March, 2024				
Monitoring Agency		Not Applicable				
Monitoring Agency Name, if applicable		Not Applicable				
Is there a Deviation/Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If yes, date of shareholders approval		Not Applicable				
Explanation for Deviation/Variation		Not Applicable				
Comments of the Audit Committee after review		Nil				
Comments of Auditors, if any		Not Applicable				
Object for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (₹ in lakhs)	Modified allocation if any	Funds Utilized till March 31, 2024 (₹ in lakhs)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Repayment of Loan from NBFC's	Not Applicable	200.00	Not Applicable	200.00	Not Applicable	Nil
Funding Working capital requirements	Not Applicable	650.00	Not Applicable	650.00	Not Applicable	Nil
General Corporate Purpose	Not Applicable	320.14	Not Applicable	320.14	Not Applicable	Nil

Thanking You,
Yours Faithfully,
For Arrowhead Seperation Engineering Limited

Ajit Mundle
Chairman & Managing Director
DIN: 01745577