



Ref: BBY/CS/001/46/19

November 12, 2019

The BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Outcome of the Meeting of Board of Directors of Haldyn Glass Limited ("the Company") held on November 12, 2019

Ref: 1. Regulation 30 (read with Schedule III – Part A), 33 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

2. Scrip Code: 515147

Dear Sir(s)/Madam(s),

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. Tuesday, November 12, 2019, has *inter-alia*:

- 1) Considered and Approved the Un-Audited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2019.

In this regard, please find enclosed herewith:

- a) The Un-Audited Financial Results;
 - b) Limited Review Report dated November 12, 2019, issued by M/s. Mukund M. Chitale & Co., Chartered Accountants, Statutory Auditors of the Company w.r.t. the Un-Audited Financial Results;
 - c) Declaration on behalf of the Company w.r.t. issuance of unmodified opinion on the Un-Audited Financial Results by M/s. Mukund M. Chitale & Co., Chartered Accountants, Statutory Auditors of the Company.
- 2) Shri A. A. Lambay, Company Secretary & Compliance Officer, has, vide his letter dated November 01, 2019, tendered his resignation and requested the Company to accept his resignation and relive him from his duties and responsibilities as a Company Secretary & Compliance Officer of the Company with effect from closure of business hours of November 30, 2019.

The Company has accepted his resignation.

In this regard, please find below details pursuant to Regulation 30 of SEBI Listing Regulations read with Clause 7 of the SEBI Circular No. CIR/CFD/CMD/4/2015/ dated September 09, 2015:

A. A. Lambay



Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation
2.	Date of appointment/cessation (as applicable) & term of appointment	With effect from closure of business hours of November 30, 2019.
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable

- 3) Appointed Mr. Dhruv Mehta, who is an Associate Member of the Institute of Company Secretaries of India, having Membership No. ACS – 46874, as a Company Secretary & Compliance Officer of the Company with effect from December 1, 2019.

In this regard, please find below details pursuant to Regulation 30 of SEBI Listing Regulations read with Clause 7 of the SEBI Circular No. CIR/CFD/CMD/4/2015/ dated September 09, 2015:

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment/cessation (as applicable) & term of appointment	With effect from December 1, 2019 Mr. Dhruv Mehta will be responsible for all functions of a Company Secretary as prescribed under Section 205 of the Companies Act, 2013 and other applicable law. He will also be the Compliance Officer as required under Regulation 6 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable regulations.
3.	Brief Profile (in case of appointment)	Mr. Dhruv Mehta is an Associate member of the Institute of Company Secretaries of India. He holds a Bachelor's degree in Commerce and in Law from Mumbai University. He is associated with Haldyn Glass Limited since April, 2019. He has over 4 years of experience in Corporate Governance, Compliance, Secretarial and Administration of Listed and Unlisted Companies.

Dhruv Mehta



4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable
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The Board Meeting commenced at 12.00 p.m. and concluded at 04.10 p.m.

Kindly take this on your record.

Thanking you,

Yours faithfully

FOR HALDYN GLASS LIMITED


A.A. LAMBAY
COMPANY SECRETARY



Encl: As above

Independent Auditor's Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of Haldyn Glass Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of
Haldyn Glass Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Haldyn Glass Limited (the 'Company') for the quarter ended September 30, 2019 and for the period from April 01, 2019 to September 30, 2019, pursuant to requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular'). Attention is drawn to the fact that the figures of the cash inflows for the corresponding period from April 01, 2018 to September 30, 2018, as reported in these unaudited standalone financial results have been approved by the Board of Directors of the Company, but have not been subjected to review.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to express a conclusion on these Financial Statements based on our review by us.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



**MUKUND
M. CHITALE
& CO.**

**CHARTERED
ACCOUNTANTS**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukund M. Chitale & Co.

(Chartered Accountants)

Firm Regn. No.106655W



(S.M.Chitale)

Partner

Membership No.111383

UDIN : 19111383AAAAIH9098

Date: 12th November, 2019

Place: Mumbai





HALDYN® GLASS LIMITED
CIN No.L51909GJ1991PLC015522

Registered Office: Village Gavasad, Taluka Padra, Dist. Vadodara – Gujarat – 391 430
Tel:02662242339, Fax: 02662 245081, E-mail: baroda@haldyn.com, Web: www.haldynglass.com

Statement Of Standalone Financial Results For The Quarter and Half Year Ended 30th September 2019


Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Rs. In Lakhs							
1	Income						
	a) Revenue from Operations	5,749.55	5,653.86	5,669.46	11,403.41	10,343.29	22,295.26
	b) Other Income	105.55	45.97	69.37	151.52	152.33	304.86
2	Total Income (a+b)	5,855.10	5,699.83	5,738.83	11,554.93	10,495.62	22,600.12
3	Expenses						
	a) Cost of Materials consumed	1,935.00	1,910.27	1,686.92	3,845.27	3,254.86	7,276.71
	b) Purchase of stock-in-trade	0.54	-	3.33	0.54	3.87	4.96
	c) Changes in Inventories	(123.08)	(130.42)	305.64	(253.50)	302.39	266.28
	d) Employee benefits expense	519.72	493.65	395.13	1,013.37	881.19	1,698.00
	e) Finance Cost	8.30	11.28	7.06	19.58	13.43	21.53
	f) Depreciation	330.90	330.74	280.18	661.64	554.75	1,098.22
	g) Other Expenses	2,579.57	2,529.21	2,664.68	5,108.78	4,878.35	10,670.46
	Total Expenses (a to g)	5,250.95	5,144.73	5,342.94	10,395.68	9,888.84	21,036.16
4	Profit before Tax, exceptional items (2-3)	604.15	555.10	395.89	1,159.25	606.78	1,563.96
5	Exceptional items	-	-	-	-	-	-
6	Profit before Tax (4-5)	604.15	555.10	395.89	1,159.25	606.78	1,563.96
7	Tax Expense:						
	a) Current Tax	210.00	277.00	160.00	487.00	285.00	650.52
	b) Deferred Tax Expense/(Income)	(64.92)	(8.36)	(46.33)	(73.28)	(208.45)	(299.68)
8	Profit After Tax from continuing Operations (6-7)	459.07	286.46	282.22	745.53	530.23	1,213.12
9	Other Comprehensive Income						
	Items that will not be reclassified subsequently to Profit and Loss						
	- Remeasurements of Defined Benefit Liability - (Gain) /Loss	1.85	-	-	1.85	(32.78)	3.46
	- Fair Value change in Equity instruments - (Gain) /Loss	4.43	(2.42)	5.03	2.01	8.18	(31.65)
	- Income Tax relating to remeasurements of Defined Benefit Liability/(asset)	(0.54)	-	-	(0.54)	9.55	(1.01)
10	Total Comprehensive Income for the period net of tax (8-9)	453.33	288.88	277.19	742.21	545.28	1,242.32
11	Paid-up equity share capital (Face value Re.1 per share)	537.52	537.52	537.52	537.52	537.52	537.52
13	Reserves excluding revaluation reserves						14,253.48
12	Basic & Diluted Earning Per Share (* Not Annualised) Rs.	*0.85	*0.53	*0.53	*1.39	*0.99	2.26

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2019

Particulars	(Rs. in lakhs)	
	30.09.2019 Unaudited	31.03.2019 Audited
I] ASSETS		
A] Non-Current Assets		
(i) Property, Plant & Equipment	5,545.43	5,816.79
(ii) Capital Work in Progress	41.13	45.84
(iii) Intangible Assets	32.80	42.33
(iv) Financial Assets	-	-
(a) Investments	3,634.75	3,636.76
(b) Loans	139.29	134.52
(c) Other Financial Assets	-	-
(v) Income Tax Assets (Net)	-	-
(vi) Other Non-Current Assets	247.87	260.76
Total Non-Current Assets - [A]	9,641.27	9,937.00
B] Current Assets		
(i) Inventories	2,693.66	2,267.36
(ii) Financial Assets	-	-
(a) Trade Receivables	4,499.74	5,037.40
(b) Cash and Bank Balances	1,654.16	1,237.42
(c) Loans	-	-
(d) Other Financial Assets	310.81	295.75
(iii) Other Current Assets	297.87	103.03
Total Current Assets - [B]	9,456.04	8,940.96
Total Assets - [A + B]	19,097.31	18,877.96
II] EQUITY AND LIABILITIES		
A] Equity		
(i) Equity Share Capital	537.52	537.52
(ii) Other Equity	14,606.87	14,253.48
Total Equity	15,144.39	14,791.00
B] Liabilities		
1] Non-Current Liabilities		
(i) Financial Liabilities		
Borrowings	9.15	13.19
(ii) Provisions	224.59	211.17
(iii) Deferred Tax Liabilities (Net)	334.32	408.17
(iv) Other Non-Current Liabilities	462.87	215.77
Total Non-Current Liabilities - 1	1,030.93	848.30
2] Current Liabilities		
(i) Financial Liabilities		
(a) Borrowings	438.83	729.82
(b) Trade Payable		
Due to micro and small enterprises	73.56	27.53
Due to Others	1,220.11	1,187.72
(c) Other Financial Liabilities	729.01	853.49
(ii) Other Current Liabilities	299.48	318.48
(iii) Provisions	161.00	121.62
(iv) Current Tax Liabilities	-	-
Total Current Liabilities - 2	2,921.99	3,238.66
Total Equity and Liabilities - [A + B]	19,097.31	18,877.96

[Signature]



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STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

Rs. In lakhs

Particulars	HALF YEAR ENDED	
	30.09.2019	30.09.2018
	UNAUDITED	UNAUDITED
I. Cash Flow from Operating Activities		
Profit Before Tax as per the Statement of Profit and Loss	1,159.25	606.77
Adjustment for :		
Depreciation and Amortisation Expenses	661.64	554.75
Interest on Fixed Deposits	(58.96)	(11.11)
Dividend on Investments	(0.99)	(0.99)
Finance Costs	19.58	13.43
Foreign Exchange (Gain) / Loss	(50.47)	(73.01)
Profit/ (Loss) on sale of property	(1.89)	2.58
Operating Profit before Working Capital Changes	1,728.16	1,092.42
Adjustment for :		
(Increase) / Decrease in Trade Receivables	585.66	(1,335.32)
(Increase) / Decrease in Inventories	(426.30)	552.40
(Increase) / Decrease in Non Current Loans and Advances	(4.77)	13.26
(Increase) / Decrease in Other Non Current Assets	12.89	16.93
(Increase) / Decrease in Other Current Financial Assets	4.90	9.01
(Increase) / Decrease in Other Current Assets	0.77	(0.88)
Increase / (Decrease) in Other Non Current Liabilities	247.11	39.67
Increase / (Decrease) in Other Current Financial Liabilities	(124.48)	371.32
Increase / (Decrease) in Other Current Liabilities	(168.97)	15.50
Increase / (Decrease) in Non Current Provisions	12.34	(28.54)
Increase / (Decrease) in Current Provisions	38.54	47.49
Increase / (Decrease) in Trade Payables	80.90	(121.56)
Cash generated from operations	1,986.75	671.70
Income Tax (paid) / refund - net	(532.42)	(225.31)
Net Cash generated / (used in) from Operating Activities (A)	1,454.33	446.39
II. Cash Flow from Investing Activities		
(Purchase) / Sale of Property, Plant & Equipments (Net)	(374.14)	(261.64)
(Purchase) / Sale of Investments (Net)	-	(425.00)
Dividend on Investments	0.99	0.99
Interest Received	39.00	16.69
Net Cash used in Investing Activities (B)	(334.15)	(668.96)
III. Cash Flow from Financing Activities		
Proceeds from / (Repayment of) Non Current Borrowings (Net)	(4.05)	(6.06)
Proceeds from / (Repayment of) Current Borrowings (Net)	(291.00)	27.03
Finance Costs paid	(19.58)	(13.43)
Equity Dividend paid	(322.51)	(161.26)
Dividend Distribution Tax paid	(66.30)	-
Net Cash generated from / (used in) Financing Activities (C)	(703.44)	(153.72)
Net increase in Cash and Cash Equivalents (A+B+C)	416.74	(376.29)
Cash and Cash Equivalents as at the beginning of the year	1,237.42	497.88
Cash and Cash Equivalents as at the end of the year	1,654.16	121.59

Notes:

- The above results for the quarter and half year ended 30th September, 2019 are in compliance with Indian Accounting Standards (Ind-AS) as notified by Ministry of Corporate Affairs. The said results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its Meeting held on 12th November, 2019. The Statutory Auditors have carried out Limited Review of results for the quarter and half year ended 30th September, 2019.
- The Company has only one Operating Segment as per IND-AS 108 "Operating Segment". Accordingly disclosures as per SEBI Circular No.CIR/CFC/FAC/62/2016 dated 05th July 2016 are not required.
- The Taxation Laws (Amendment) Ordinance, 2019 was promulgated on 20th September 2019. The Ordinance amends the Income Tax Act, 1961 and the Finance Act (No. 2) Act, 2019. The ordinance provides domestic companies with an option to opt for lower tax rate, provided they do not claim certain deductions. The Company is in process of evaluating the option to opt for lower tax rate and has considered the rate existing prior to the Ordinance for the purpose of tax provision and deferred tax in these financial results.
- Figures for the previous period have been regrouped/reclassified to conform to the figures for the current period.

Mumbai: November 12, 2019



made

Glass ^ with care.

For and on behalf of the Board

 T.N. SHETTY
 Managing Director



Independent Auditor's Review Report On quarterly and year to date unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of

Haldyn Glass Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Haldyn Glass Limited and its jointly controlled entity, for the quarter ended September 30, 2019 and for the period from April 01, 2019 to September 30, 2019 (the statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 30, 2018 and corresponding period from April 01, 2018 to September 30, 2018, as well as the consolidated figures of the consolidated cash flow statement for the corresponding period from 1st April 2018 to 30th September, 2018 as reported in these financial results have been approved by the Haldyn Glass Limited's Board of Directors, but have not been subjected to review by us.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entity:



**MUKUND
M. CHITALE
& CO.**

**CHARTERED
ACCOUNTANTS**

Haldyn Heinz Fine Glass Private Limited – Jointly controlled entity.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on financial results submitted by the management of jointly controlled entity referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The unaudited consolidated financial results includes unaudited interim financial results and other information in respect of one Jointly controlled entity whose interim financial results and other financial information reflects total profit after tax (net) of Rs.22.62 lakhs and profit in Other Comprehensive Income after tax (net) of Rs.3.03 Lakhs and total profit after tax (net) of Rs.24.24 lakhs and profit in Other Comprehensive Income after tax (net) of Rs.3.63 Lakhs for the quarter ended September 30, 2019 and for the period from April 1, 2019 to September 30, 2019 respectively. This unaudited financial results and other unaudited financial information have been certified and furnished to us by the management. Our conclusion, in so far it relates to the affairs of the jointly controlled entity, is based solely on such unaudited financial results and other financial information. According to the information and explanation given to us by the management, this interim financial result is not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter'.

For Mukund M. Chitale & Co.

Chartered Accountants
Firm Reg. No. 106655W



(S.M.Chitale)
Partner
Membership No.111383

UDIN : 19111383AAAAII5831

Date: 12th November 2019
Place: Mumbai



HALDYN® GLASS LIMITED
CIN No.L51909GJ1991PLC015522

Registered Office: Village Gavasad, Taluka Padra, Dist. Vadodara – Gujarat – 391 430
Tel:02662242339, Fax: 02662 245081, E-mail: baroda@haldyn.com, Web: www.haldynglass.com

Statement Of Consolidated Financial Results For The Quarter and Half Year Ended 30th September 2019

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Rs. In Lakhs							
1	Income						
	a) Revenue from Operations	5,749.55	5,653.86	5,669.46	11,403.41	10,343.29	22,295.26
	b) Other Income	105.55	45.97	69.37	151.52	152.33	304.86
2	Total Income (a+b)	5,855.10	5,699.83	5,738.83	11,554.93	10,495.62	22,600.12
3	Expenses						
	a) Cost of Materials consumed	1,935.00	1,910.27	1,686.92	3,845.27	3,254.86	7,276.71
	b) Purchase of stock-in-trade	0.54	-	3.33	0.54	3.87	4.96
	c) Changes in Inventories	(123.08)	(130.42)	305.64	(253.50)	302.39	266.28
	d) Employee benefits expense	519.72	493.65	395.13	1,013.37	881.19	1,698.00
	e) Finance Cost	8.30	11.28	7.06	19.58	13.43	21.53
	f) Depreciation	330.90	330.74	280.18	661.64	554.75	1,098.22
	g) Other Expenses	2,579.57	2,529.21	2,664.68	5,108.78	4,878.35	10,670.46
	Total Expenses (a to g)	5,250.95	5,144.73	5,342.94	10,395.68	9,888.84	21,036.16
4	Profit before Tax, exceptional items (2-3)	604.15	555.10	395.89	1,159.25	606.78	1,563.96
5	Exceptional items	-	-	-	-	-	-
6	Profit before Tax (4-5)	604.15	555.10	395.89	1,159.25	606.78	1,563.96
7	Tax Expense:						
	a) Current Tax	210.00	277.00	160.00	487.00	285.00	650.52
	b) Deferred Tax Expense/(Income)	(64.92)	(8.36)	(46.33)	(73.28)	(208.45)	(299.68)
8	Profit After Tax from continuing Operations (6-7)	459.07	286.46	282.22	745.53	530.23	1,213.12
9	Share of Profit / (Loss) of Joint Venture	22.62	1.62	54.18	24.24	(243.18)	(658.41)
	Profit After Tax and Share of Profit / (Loss) of Joint Venture (8+9)	481.69	288.08	336.40	769.77	287.05	554.71
10							
11	Other Comprehensive income						
	Items that will not be reclassified subsequently to Profit and Loss						
	- Remeasurements of Defined Benefit Liability - (Gain) /Loss	1.85	-	-	1.85	(32.78)	3.46
	- Fair Value change in Equity instruments - (Gain) /Loss	4.43	(2.42)	5.03	2.01	8.18	(31.65)
	- Income Tax relating to remeasurements of Defined Benefit Liability/(asset)	(0.54)	-	-	(0.54)	9.55	(1.01)
	Share of other Comprehensive Income for the period net of tax of Joint Venture	(3.03)	(0.60)	(0.60)	(3.63)	(1.20)	(2.39)
12	Total Comprehensive Income for the period net of tax (10-11)	478.98	291.10	331.97	770.08	303.30	586.30
13	Paid-up equity share capital (Face value Re.1 per share)	537.52	537.52	537.52	537.52	537.52	537.52
14	Reserves excluding revaluation reserves						12,842.64
15	Basic & Diluted Earning Per Share (* Not Annualised) Rs.	*0.9	*0.54	*0.63	*1.43	*0.53	1.03

JB




CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2019

(Rs. in lakhs)

Particulars	30.09.2019	31.03.2019
	Unaudited	Audited
I] ASSETS		
A] Non-Current Assets		
(i) Property, Plant & Equipment	5,545.43	5,816.79
(ii) Capital Work in Progress	41.13	45.84
(iii) Intangible Assets	32.80	42.33
(iv) Financial Assets		-
(a) Investments	2,251.76	2,225.90
(b) Loans	139.29	134.52
(c) Other Financial Assets	-	-
(v) Income Tax Assets (Net)	-	-
(vi) Other Non-Current Assets	247.87	260.76
Total Non-Current Assets - [A]	8,258.28	8,526.14
B] Current Assets		
(i) Inventories	2,693.66	2,267.36
(ii) Financial Assets		-
(a) Trade Receivables	4,499.74	5,037.40
(b) Cash and Bank Balances	1,654.16	1,237.42
(c) Loans	-	-
(d) Other Financial Assets	310.81	295.75
(iii) Other Current Assets	297.67	103.03
Total Current Assets - [B]	9,456.04	8,940.96
Total Assets - [A + B]	17,714.32	17,467.10
II] EQUITY AND LIABILITIES		
A] Equity		
(i) Equity Share Capital	537.52	537.52
(ii) Other Equity	13,223.88	12,842.64
Total Equity	13,761.40	13,380.16
B] Liabilities		
1] Non-Current Liabilities		
(i) Financial Liabilities		
Borrowings	9.15	13.18
(ii) Provisions	224.59	211.17
(iii) Deferred Tax Liabilities (Net)	334.32	408.17
(iv) Other Non-Current Liabilities	462.87	215.77
Total Non-Current Liabilities - 1	1,030.93	848.29
2] Current Liabilities		
(i) Financial Liabilities		
(a) Borrowings	438.83	729.82
(b) Trade Payable		
Due to micro and small enterprises	73.56	27.53
Due to Others	1,220.11	1,187.71
(c) Other Financial Liabilities	729.01	853.49
(ii) Other Current Liabilities	299.48	318.48
(iii) Provisions	161.00	121.62
(iv) Current Tax Liabilities	-	-
Total Current Liabilities - 2	2,921.99	3,238.65
Total Equity and Liabilities - [A + B]	17,714.32	17,467.10

[Handwritten Signature]



CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

Rs. In lakhs

Particulars	HALF YEAR ENDED	
	30.09.2019	30.09.2018
	UNAUDITED	UNAUDITED
I. Cash Flow from Operating Activities		
Profit Before Tax as per the Statement of Profit and Loss	1,183.49	363.60
Adjustment for :		
Depreciation and Amortisation Expenses	661.64	554.75
Interest on Fixed Deposits	(58.96)	(11.11)
Dividend on Investments	(0.99)	(0.99)
Finance Costs	19.58	13.43
Foreign Exchange (Gain) / Loss	(50.47)	(73.01)
Profit/ (Loss) on sale of property	(1.89)	2.58
Operating Profit before Working Capital Changes	1,752.40	849.25
Adjustment for :		
(Increase) / Decrease in Trade Receivables	585.66	(1,335.32)
(Increase) / Decrease in Inventories	(426.30)	552.40
(Increase) / Decrease in Non Current Loans and Advances	(4.77)	13.26
(Increase) / Decrease in Other Non Current Assets	12.89	16.93
(Increase) / Decrease in Other Current Financial Assets	4.90	9.01
(Increase) / Decrease in Other Current Assets	0.77	(0.88)
Increase / (Decrease) in Other Non Current Liabilities	247.11	39.67
Increase / (Decrease) in Other Current Financial Liabilities	(124.48)	371.32
Increase / (Decrease) in Other Current Liabilities	(168.97)	15.50
Increase / (Decrease) in Non Current Provisions	12.34	(28.54)
Increase / (Decrease) in Current Provisions	38.54	47.49
Increase / (Decrease) in Trade Payables	80.90	(121.56)
Cash generated from operations	2,010.99	428.54
Income Tax (paid) / refund - net	(532.42)	(225.31)
Net Cash generated / (used in) from Operating Activities (A)	1,478.57	203.23
II. Cash Flow from Investing Activities		
(Purchase) / Sale of Property, Plant & Equipments (Net)	(374.14)	(261.64)
(Purchase) / Sale of Investments (Net)	(24.24)	(181.84)
Dividend on Investments	0.99	0.99
Interest Received	39.00	16.69
Net Cash used in Investing Activities (B)	(358.39)	(425.80)
III. Cash Flow from Financing Activities		
Proceeds from / (Repayment of) Non Current Borrowings (Net)	(4.05)	(6.06)
Proceeds from / (Repayment of) Current Borrowings (Net)	(291.00)	27.03
Finance Costs paid	(19.58)	(13.43)
Equity Dividend paid	(322.51)	(161.26)
Dividend Distribution Tax paid	(66.30)	-
Net Cash generated from / (used in) Financing Activities (C)	(703.44)	(153.72)
Net increase in Cash and Cash Equivalents (A+B+C)	416.74	(376.29)
Cash and Cash Equivalents as at the beginning of the year	1,237.42	497.88
Cash and Cash Equivalents as at the end of the year	1,654.16	121.59

Notes:

1. The above results for the quarter and half year ended 30th September, 2019 are in compliance with Indian Accounting Standards (Ind-AS) as notified by Ministry of Corporate Affairs. The said results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its Meeting held on 12th November, 2019. The Statutory Auditors have carried out Limited Review of results for the quarter and half year ended 30th September, 2019.

2. The Company has only one Operating Segment as per IND-AS 108 "Operating Segment". Accordingly disclosures as per SEBI Circular No.CIR/CFC/FAC/62/2016 dated 05th July 2016 are not required.

3. The Taxation Laws (Amendment) Ordinance, 2019 was promulgated on 20th September 2019. The Ordinance amends the Income Tax Act, 1961 and the Finance Act (No. 2) Act, 2019. The ordinance provides domestic companies with an option to opt for lower tax rate, provided they do not claim certain deductions. The Company is in process of evaluating the option to opt for lower tax rate and has considered the rate existing prior to the Ordinance for the purpose of tax provision and deferred tax in these financial results.

4 Figures for the previous period have been regrouped/reclassified to conform to the figures for the current period.

Mumbai: November 12, 2019



made

Glass ^ with care

For and on behalf of the Board

T.N. Shetty
T.N.SHETTY
Managing Director



Ref: BBY/CS/001/47/19

November 12, 2019

The BSE Limited
Department of Corporate Services,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Declaration on behalf of Haldyn Glass Limited ("the Company")

Ref: 1. Regulation 33(3)(d) and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")
2. Scrip Code: 515147

Dear Sir(s)/Madam(s),


In terms of the provisions of Regulations 33(3)(d) of the SEBI Listing Regulations, read with said circular, we hereby declare and confirm that the Statutory Auditor of the Company viz. M/s. Mukund M, Chitale & Co., Chartered Accounts, Statutory Auditors has issued an Audit Report with unmodified opinion on the Un-Audited Financial Results of the Company for the quarter and half year ended on September 30, 2019.

Kindly take this on your record.

Thanking you,

Yours faithfully

FOR HALDYN GLASS LIMITED


A.A. LAMBAY
COMPANY SECRETARY



Encl: As above