

January 17, 2024

To  
The Department of Corporate Services - CRD  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai - 400 001  
Scrip Code: 500330

**Kind Attn: Mr. Akhil Jain (BSE)**

Dear Sirs,

**Sub: Clarification on Price Movement**

**Ref: BSE email dated January 16, 2024 bearing reference no. L/SURV/ONL/PV/KB/ 2023-2024 / 3899**

With reference to your captioned letter/ email seeking information about events, information etc. that have a bearing on the operation/performance of the company and seeking clarification on movement in price in the recent past, we submit that any movement in price of security listed on the Stock Exchange(s) is apparently market driven and the Company has no control over the same.

We humbly submit that all information and events that have materialized and which may have a bearing on the operation/performance of the Company including price sensitive information has been disclosed to the stock exchanges by the Company from time-to-time within the stipulated period prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

It may be noted that any development which reaches a point that requires public disclosure, the Company always complies with applicable regulations and makes necessary disclosures, and we will continue to follow the same practice.

We humbly submit that our Company is a responsible corporate citizen and continues to be in compliance with the Listing Regulations, more particularly Regulation 30 of the Listing Regulations.

Please take the above clarification on record.

Thanking you.

Yours faithfully,

**For, SVS Ventures Limited**

**Shashikant Sharma**  
**Managing Director & CEO**  
**DIN: 06628349**