

SKY INDUSTRIES LIMITED



CIN No.: L17120MH1989PLC052645

Corp Off.: 1101, Universal Majestic, Ghatkopar Mankhurd Link Road, Chembur (W), Mumbai 400 043
Phone: 022 67137900 ∪ E-mail : corporate@skycorp.in ∪ Website : www.skycorp.in

October 05, 2019

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
BSE Code: 526479

Subject : Outcome of Board Meeting

Dear Sir,

In compliance with the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held on Saturday, October 05, 2019 at 1101, Universal Majestic, Ghatkopar Mankhurd link road, Chembur (W), at 10.00 A.M, has inter-alia discussed and approved the following:

1. The members of the Company at their meeting held on September 14, 2019 had approved for issue of 7,20,000 convertible warrants into equity shares to Mr. Shailesh Shah (Promoter of the Company) on preferential basis. The Company had applied to BSE Ltd for In-principle approval for the same. It was then observed by the BSE that certain additional disclosures have to be given by the Company to its members. Therefore, the Board of Directors has decided to go for fresh approval of shareholders by way of Postal ballot for issue of 7,20,000 convertible warrants into equity shares to Mr. Shailesh Shah (Promoter of the Company) on preferential basis.
2. Approved preferential issue of 7,20,000 convertible warrants into equity shares of face value of Rs. 10/- each to Mr. Shailesh Shah (Promoter of the Company) at issue price as may be determined as per SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, subject to approval of shareholders;
3. Appointed Ramesh Chandra Mishra as scrutinizer of the Postal Ballot
4. Board Authorized Company Secretary & Directors of the Company to draft notice of Postal Ballot, to finalise the event of postal ballot & to do all such acts, deeds and things which are necessary.

The Board Meeting concluded at 11:00 A.M.

Kindly acknowledge and take on record the same.

Thanking you,

For Sky Industries Ltd


Arushi Singhal
Company Secretary

