

# **Fiberweb (India) Limited**

Manufacturers of : Spunbond Nonwoven Fabrics

17<sup>th</sup> January, 2019

To, Dy. General Manager (Corporate Relation Dept.), The Bombay Stock Exchange Ltd., 1<sup>st</sup> Floor, New Trading Ring, Rotunda Bldg., P.J. Towers, Dalal Street, Fort, <u>MUMBAI – 400 001</u>.

#### Ref: Fiberweb (India) Limited (BSE Code: 507910)

#### Sub: Submission of Standalone & Consolidated Unaudited Financial Results for the 3<sup>rd</sup> Quarter and nine months ended 31<sup>st</sup> December, 2018.

Dear Sir,

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on Thursday, 17<sup>th</sup> January, 2019 has considered and taken on record the Standalone & Consolidated Unaudited Financial Results for the 3<sup>rd</sup> Quarter and nine months ended 31/12/2018.

Please find enclosed herewith a copy of Standalone & Consolidated Unaudited Financial Results for the 3<sup>rd</sup> Quarter and nine months ended 31/12/2018 along with declaration. The Limited review report from the Statutory Auditors regarding this statement is also enclosed herewith.

The Board Meeting Commenced at 11.00 a.m. and Concluded at 1.40 p.m.

Kindly take the above documents on record.

Thanking you

Yours faithfully, For Fiberweb (India) Limited

SondShammer

Sonal Sharma Company Secretary & Compliance Officer

Encl: as above



Product is manufactured in the plant, where the Management system is certified for ISO 9001:2008, 14001:2004, OHSAS 18001:2007

Mumbai	"KIRAN", Ground Floor, 128 Bhaudaji Road, Matunga, Mumbai - 400019. Phone : 91 (22) 2404 4855 / 76 / 2408 2689 / 90 Fax : 91 (22) 2404 4853
	Airport Road, Kadaiya, Nani Daman, (U.T.) - 396 210.
& Works E-mail :	Phone : 91 (260) 222 0766/0458/1458/1858/0958 Fax : 91 (260) 2220758 fiberweb@vsnl.net.fiberweb@fiberwebindia.com
	fiberwebindia.com



ISO 9001:2008, 14001:2004, OHSAS 18001:2007

CIN NO. L25209DD1985PLC004694

Airport Road, Kadai	IBERWEB (INDIA iya, Nani Daman,	the second se	nd Diu-396210			
CIN	NO: L25209DD19	85PLC004694				
STATEMENT OF STANDALONE UNAUDITED FIN	ANCIAL RESULTS F	OR THE QUARTE	R AND NINE MO	NTHS ENDED 31	.12.2018	
						Rs. In Lakhs
PARTICULARS		Quarter and ad	Standa		the Ended	Year ended
(Refer Notes below)	31.12.2018	Quarter ended 30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
(Refer Notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
L Income from Operations	(onaddited)	(onaddited)	(onaddited)	Tonaddited	Tonadanced	Induited
a) Net Sales/Income from Operations	3,510.27	3,193.76	6,079.94	11,545.46	14,028.20	20,602.80
(Net of excise duty)						
b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	3,510.27	3,193.76	6,079.94	11,545.46	14,028.20	20,602.80
2. Other Income	(30.72)	30.91	1.44	1.43	17.64	4.04
	(30.72)	50.91	1.44	1.43	17.04	4.0.
3. Total Income	3,479.55	3,224.67	6,081.38	11,546.89	14,045.84	20,606.84
4. Expenses						
a) Cost of material consumed	2,307.64	2,125.77	4,962.19	8,198.67	10,799.20	16,200.44
b) Purchases of stock-in-trade				100000000000000000000000000000000000000	National Advances	112 D LONGING
c) Changes in inventories of finished goods and	(37.12)	(26.28)	(223.96)	(75.56)	(224.63)	(222.18
work-in-process and stock-in-trade d) Employee benefits expenses	171.02	101.05	453.01		0.00	
<ul> <li>a) Employee benefits expenses</li> <li>b) Depreciation and amortisation expense</li> </ul>	171.00 103.38	121.06 123.86	152.01 76.77	416.56 351.09	371.58 228.60	491.17
f) Finance Cost	105.58	125.00	/0.//	551.09	228.00	324.8
g) Other expenses(Any item exceeding						
10% of the total expenses relating to					1.1.1.1.1.1	
continuing operations to be shown				ke na li li		
separately)		1. S. I.		1		
i) Freight Outwards	139.75	123.41	97.74	382.73	316.84	397.0
ii) Packing Materials Consumed	30.49	27.49	37.80	83.86	91.06	118.0
iii) Power & Fuel	48.99	30.20	26.16	100.97	67.58	82.2
iv) Donation			75.00	-	108.00	
v) Other Expenses	102.59	119.55	117.33	330.03	384.66	551.3
TOTAL EXPENSES	2,866.72	2,645.06	5,321.04	9,788.35	12,142.89	17,942.8
5. Profit / (loss) from operations before exceptional	612.83	579.61	760.34	1,758.54	1,902.95	2,663.9
and extra ordinary items and tax				1		
					B	
6. Exceptional items	-	-	94 ( ) 194	-	•	-
7. Profit / (loss) from operations before	612.83	E70 61	760.24	1 750 54	1 002 05	2 662 0
extra ordinary items and tax	012.03	579.61	760.34	1,758.54	1,902.95	2,663.9
8. extra ordinary item					1 .	
9.Profit / (loss) from ordinary activities before tax	612.83	579.61	760.34	1,758.54	1,902.95	2,663.9
10. Tax expense		1.1.1				
Current tax	-	-		-		
Deferred tax (credit) /charge		-	-	-		-
11. Net Profit/(loss) from continuing activities	612.83	579.61	760.34	1 759 54	1 003 05	-
after tax	012.05	5/9.01	760.34	1,758.54	1,902.95	2,663.9
12. Profit /(loss) from discountinuing operations before tax						
12 Tax expenses of discountinging and it						
13. Tax expenses of discountinuing operations						
14.Net Profit /(loss) from discountinuing operations after tax						
ter						
15.Net Profit / (Loss) for the period	612.83	579.61	760.34	1,758.54	1,902.95	2,663.9
				-1. 50.54	-,	2,000.9



16.Share of profit / (loss) of associates*	1	. 1	1	1	1	
17.Minority interest *				·		
18.Net Profit / (Loss) after taxes, minority	-					-
interest and share of profit / (loss) of associates	612.83	579.61	760.34	1,758.54	1,902.95	2,663.95
19. Other Comprehensive Income						
<ul> <li>(A) (i) Items that will not be reclassified to Profit or Loss</li> <li>(ii) Income tax relating to items that will not be reclassified</li> </ul>	•	•	-	-		•
to profit or loss			.	-	-	-
(B) (i) Items that will be reclassified to profit or loss (ii) Income tax rlating to items that will be reclassified to	-	•	-	•	-	-
profit or loss	•	•	•	-	-	-
20. Total Comprehensive Income for the period (18 + 19)	612.83	579.61	760.34	1,758.54	1,902.95	2,663.95
( Comprising profit (loss) and other comprehensive income for the period )						
21.Paid-up equity share capital	2,879.17	2,879.17	1,439.58	2,879.17	1,439.58	2,879.17
Equit Shares of Rs. 10/- each fully paid (Face Value of the Share shall be indicated)						
22.Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		•	-		-	8,592.92
23.i) Earnings per share (before extraordinary items)						
( of `10 /- each) (not annualised-on weighted average):						
(a) Basic	2.13	2.01	5.28	6.11	13.22	9.25
(b) Diluted	2.13	2.01	5.28	6.11	13.22	9.25
<ul> <li>23.ii) Earnings per share (after extraordinary items)</li> <li>( of `10 /- each) (not annualised-on weighted average):</li> </ul>						
(a) Basic	2.13	2.01	5.28	6.11	13.22	9.25
(b) Diluted	2.13	2.01	5.28	6.11	13.22	9.25



#### Notes:

- The above statement of standalone and consolidated unaudited financial results were reviewed by the audit committee and taken on record at the Board Meeting held on 17.01.2019. The statutory Auditors have carried out limited review of the Unaudited Financial Results for the quarter and nine months ended 31.12.2018.
- 2. The Company is primarily engaged in manufacturing of "Polymer Processing" and other activities are revolving around the same. As such, there is no separate reportable operating segment as defined by Ind AS 108- "Operating Segments".
- 3. The Company adopted Indian Accounting Standard ("IND AS") from 01.04.2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules there under.
- 4. The Consolidated results include the financial results of wholly owned (100%) subsidiary in RAS AL KHAIMAH free trade zone, U.A.E. from where we conduct exports to USA of nonwoven material purchased from China. On account of imposition of stiff tarrifs by USA on imports from China, it is no longer commercially feasible for our customers in US to import such material, hence the subsidiary has had no Purchase-Sale activity during the quarter ended 31.12.2018.
- 5. The provision for Income tax and MAT will be made at the end of the year.
- 6. The figures for the corresponding previous quarter have been regrouped / reclassified wherever necessary.
- Information in Investor complaints in pursuant to clause 41 of the Listing Agreement for the quarter ended 31<sup>st</sup> December, 2018 : Beginning 00; received 05; disposed off 04; and pending 01.

For and on behalf of the Board of Directors Fiberweb (India) Limited

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Bhadresh H. Shah Director DIN: 00629457 Place: Mumbai Date: 17.01.2019



Airport Road, Kada			nd Diu-396210			
	NO: L25209DD19					
STATEMENT OF CONSOLIDATED UNAUDITED FIN	ANCIAL RESULTS	FOR THE QUAR	TER AND NINE	MONTHS END	ED 31.12.2018	Rs. In Lakh
PARTICULARS			Consoli	dated		KS. IN Lakn
		Quarter ended	Conson		ths Ended	Year ended
(Refer Notes below)	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.201
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
L Income from Operations						
a) Net Sales/Income from Operations	3,510.27	5,755.82	8,179.93	16,115.59	19,761.19	28,612.8
(Net of excise duty)						
b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	3,510.27	5,755.82	8,179.93	16,115.59	19,761.19	28,612.8
2. Other Income	(30.72)	30.91	1.44	1.43	17.64	4.0
3. Total Income	3,479.55	5,786.73	8,181.37	16,117.02	19,778.83	28,616.9
4. Expenses						1.1
a) Cost of material consumed	2,307.64	4,466.61	6,788.77	12,349.72	15,775.41	23,224.4
b) Purchases of stock-in-trade					a the state of the	
c) Changes in inventories of finished goods and	(37.12)	(26.28)	(223.96)	(75.56)	(224.63)	(222.1
work-in-process and stock-in-trade						
d) Employee benefits expenses	171.00	125.43	152.01	420.93	371.58	491.1
e) Depreciation and amortisation expense	103.38	123.86	76.77	351.09	228.60	324.8
f) Finance Cost	-	-	-	-	-	-
g) Other expenses (Any item exceeding						
10% of the total expenses relating to continuing operations to be shown						
separately)						
i) Freight Outwards	139.75	123.41	97.74	382.73	316.84	397.0
ii) Packing Materials Consumed	30.49	27.49	37.80	83.86	91.06	118.0
iii) Power & Fuel	48.99	30.20	26.16	100.97	68.77	83.4
iv) Donation	-	50.20	75.00	100.57	108.00	05.
v) Other Expenses	102.59	134.73	119.29	365.77	394.70	569.1
TOTAL EXPENSES	2,866.72	5,005.45	7,149.58	13,979.51	17,130.33	24,986.0
5. Profit / (loss) from operations before exceptional	612.83	781.28	1,031.79	2,137.51	2,648.50	3,630.9
and extra ordinary items and tax						
6. Exceptional items	-	-		-		
7. Profit / (loss) from operations before	612.83	781.28	1,031.79	2,137.51	2,648.50	3,630.9
extra ordinary items and tax		702.20	1,001.75	2,137.31	2,048.30	3,030.3
8. extra ordinary item	1.1	-	-	-		
9.Profit / (loss) from ordinary activities before tax	612.83	781.28	1,031.79	2,137.51	2,648.50	3,630.9
10. Tax expense						
Current tax						
Deferred tax (credit) /charge			-			-
e tanta card / and Be		-		-		-
11. Net Profit/(loss) from continuing activities after tax	612.83	781.28	1,031.79	2,137.51	2,648.50	3,630.5
12. Profit /(loss) from discountinuing operations before tax						
4.Net Profit /(loss) from discountinuing operations after tax						
15.Net Profit / (Loss) for the period	612.83	781.28	1,031.79	2,137.51	2,648.50	3,630.9
INDE			l			



6.Share of profit / (loss) of associates*						
.7.Minority interest *						
18.Net Profit / (Loss) after taxes, minority			1.021.70	2,137.51	2,648.50	3,630.90
interest and share of profit / (loss) of associates	612.83	781.28	1,031.79	2,137.51	2,040.30	3,030.50
L9. Other Comprehensive Income						
A) (i) Items that will not be reclassified to Profit or Loss	-	-	-		-	
(ii) Income tax relating to items that will not be reclassified						
to profit or loss	-					-
(B) (i) Items that will be reclassified to profit or loss						
(ii) Income tax rlating to items that will be reclassified to			-	- 1	-	
profit or loss				the large second		
20. Total Comprehensive Income for the period (18 + 19)	612.83	781.28	1,031.79	2,137.51	2,648.50	3,630.90
( Comprising profit (loss) and other comprehensive income for						
the period )						
	2,879.17	2,879.17	1,439.58	2.879.17	1,439.58	2,879.17
21.Paid-up equity share capital	2,073.17	2,075.17	1,105.00	-,		
Equit Shares of Rs. 10/- each fully paid (Face Value of the Share shall be indicated)			1.1		1.	
(Face value of the Share shall be indicated)						
22.Reserve excluding Revaluation Reserves as		-	-	-	-	9,898.44
per balance sheet of previous accounting year						
23.i) Earnings per share (before extraordinary items)						
( of '10 /- each) (not annualised-on weighted average):		t)				
(a) Basic	2.13	2.71	7.17	7.43	18.47	12.61
(b) Diluted	2.13	2.71	7.17	7.43	18.47	12.61
23.ii) Earnings per share (after extraordinary items)						
( of `10 /- each) (not annualised-on weighted average):					10.07	12.54
(a) Basic	2.13	2.71	7.17	7.43	18.47	12.61
(b) Diluted	2.13	2.71	7.17	7.43	18.47	12.61





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Email ; avjobanputra@gmail.com

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF FIBERWEB (INDIA) LIMITED

 We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of FIBERWEB (INDIA) LIMITED ("the company") for the quarter and nine months ended 31st December, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information Performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
- 3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly. We do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information in terms of Reg. 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. V. Jobanputra & Co. Chartered Accountants Firm Registration No. 104314W

Angha gel.

A. V. Jobanputra Proprietor M.No. 016352



Place: Mumbai Date: 17/01/2019



Phone : 022-26143329 Mobile : 98919065181

22/D, Shyamkamal Bldg., SBN Agarwal Market, Vile Parle (East), Mumbai - 400 057.

Email ; avjobanputra@gmail.com

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF FIBERWEB (INDIA) LIMITED

 We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of FIBERWEB (INDIA) LIMITED ("the company") for the quarter and nine month ended 31<sup>st</sup> December, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information Performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
- 3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly. We do not express an audit opinion.



The statement includes the results of the following entity:-

#### NAME OF THE ENTITY

#### RELATIONSHIP

Sheth Non-Woven Trading FZE

Subsidiary

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information in terms of Reg. 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. V. Jobanputra & Co. Chartered Accountants Firm Registration No. 104314W

Args - Jul-

A. V. Jobanputra Proprietor M.No. 016352

Place: Mumbai Date: 17/01/2019





# **Fiberweb (India) Limited**

Manufacturers of : Spunbond Nonwoven Fabrics

Date: 17th January, 2019

To, **The Dy. Manager (Corporate Relations Dept.),** The Bombay Stock Exchange Ltd., 1<sup>st</sup> Floor, New Trading Ring, Rotunda Bldg., P. J. Towers, Dalal Street, Fort, <u>MUMBAI – 400 001.</u>

## Ref: SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Sub: Declaration pursuant to Regulation 33(3) (d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ["LODR"].

Dear Sir,

In compliance with Regulation 33(3) (d) of LODR as amended by SEBI Circular No.CIR/CFD/CMD/56/2016 dated May 27, 2016, I Bhadresh H. Shah, Director of the Company, hereby declare that the Statutory Auditor of the Company A. V. Jobanputra & Co., Chartered Accountant (FRN: 104314W) have issued Limited review Report with unmodified opinion on Standalone and Consolidated Unaudited Financial Results of the Company for the 3<sup>rd</sup> Quarter and nine months ended December 31, 2018.

Kindly take same on record. Thanking you, Yours faithfully, For FIBERWEB (INDIA) LIMITED

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Bhadresh H. Shah Director DIN: 00629457



Product is manufactured in the plant, where the Management system is certified for ISO 9001:2008, 14001:2004, OHSAS 18001:2007

Mumbai	: "KIRAN", Ground Floor, 128 Bhaudaji Road, Matunga, Mumbai - 400019.
	Phone : 91 (22) 2404 4855 / 76 / 2408 2689 / 90 Fax : 91 (22) 2404 4853
Regd. Offic	e: Airport Road, Kadaiya, Nani Daman, (U.T.) - 396 210.
& Works	Phone : 91 (260) 222 0766/0458/1458/1858/0958 Fax : 91 (260) 2220758
E-mail	: fiberweb@vsnl.net.fiberweb@fiberwebindia.com
Website	: fiberwebindia.com



ISO 9001:2008, 14001:2004, OHSAS 18001:2007

CIN NO. L25209DD1985PLC004694