



JAYATMA INDUSTRIES LIMITED

Regd. Office : 259, 3rd Floor, New Cloth Market, O/s Raipur Gate, Ahmedabad-380 002, Gujarat. (INDIA) Tel. : +91-79-22167030/40/41
Email : info@jayatmaindustries.com • Website : www.jayatmaindustries.com • CIN : 171106J1983PLC006462 Date: 12/11/2019

The Manager Listing,
The Bombay Stock Exchange Limited,
P. J. Tower,
Dalal Street Fort,
Mumbai – 400 001

Dear Sir/Madam,

SUBJECT: OUTCOME OF THE BOARD OF DIRECTORS MEETING HELD TODAY ON 12TH NOVEMBER, 2019.

REF.: JAYATMA INDUSTRIES LIMITED; SCRIP CODE: 531323

This is to inform you that, the Board of Directors at their Meeting held on today i.e. 12th November, 2019 at 6:00 P.M. at 1, Laxmi Nagar Co. Op. Society, Naranpura, Ahmedabad – 380013, had considered following matters:

1. The Standalone Unaudited Financial Result for the Second Quarter/six months ended on 30th September, 2019 as per Regulation 33 of the SEBI (LODR) Regulations, 2015 along with Limited Review Report (attached herewith) has been discussed and approved.
2. Other general matters taken up with the permission of Chairman.

The Board Meeting started at 6.00 P.M. and ended on 6.20 P.M. Kindly acknowledge the receipt and update your website with the same.

Thanking you.

For, Jayatma Industries Limited,

Angee Shah
Company Secretary
M.No. : 43464



Encl.: As above.

Formerly known as Santaram Spinners Ltd.
Subject to Ahmedabad Jurisdiction

LIMITED REVIEW REPORT OF INDEPENDENT AUDITORS ON UNAUDITED RESULTS

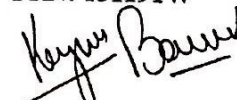
To Board of Directors
Jayatma Industries Limited

1. We have reviewed the unaudited financial results of Jayatma Industries Limited ("the Company") for quarter ended on 30th September, 2019 which are included in the accompanying Statement has been prepared by the Company pursuant to the Regulation 33 of SEBI (the Listing Obligation and Disclosure Requirements) Regulation, 2015 (the Listing Regulation, 2015) which has been initialed by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



PLACE: AHMEDABAD
DATE: 12th November, 2019

FOR, KEYUR BAVISHI & CO.
CHARTERED ACCOUNTANTS
FRN: 131191W



PROPRIETOR
CA KEYUR D. BAVISHI
M. NO.: 136571

UDIN: 19136571AANAEE19640

JAYATMA INDUSTRIES LIMITED

(FORMERLY KNOWN AS SANTARAM SPINNERS LIMITED)

Regd. office :- 259, 3rd Floor, New Cloth Market, O/s. Raipur Gate, Ahmedabad - 380 002, Gujarat (India)
Website :- www.jayatmaindustries.com : Mail us on :- santaramltd@gmail.com : Ph. No. :- 079 - 22167030 / 40
CIN : L17110GJ1983PLC006462

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2019

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		Amt in lakhs
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	3109.97	4596.99	3935.03	7706.96	6766.01	15100.60
II	Other Income	2.55	5.21	10.77	7.76	19.12	35.85
III	Total Revenue (I + II)	3112.52	4602.20	3945.80	7714.72	6785.13	15136.45
IV	Expenses						
	a) Cost of materials/stores consumed	0.00	83.09	4.68	83.09	145.30	199.07
	b) Purchases of stock in trade	2363.67	4283.04	2967.22	6646.71	5712.52	14106.36
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	605.01	-29.30	620.83	575.71	452.78	-260.46
	d) Employee benefits expense	5.98	6.42	6.90	12.40	11.39	26.13
	e) Finance costs	61.75	59.61	43.20	121.36	92.74	186.56
	f) Depreciation and amortisation expense	8.25	8.25	7.53	16.50	15.90	32.99
	g) Other Expenses	62.99	181.26	272.89	244.25	320.45	784.22
	Total Expenses	3107.65	4592.37	3923.24	7700.02	6751.07	15074.86
V	Profit before exceptional and extraordinary items and tax (III - IV)	4.87	9.83	22.56	14.70	34.06	61.59
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)	4.87	9.83	22.56	14.70	34.06	61.59
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit/(Loss) before tax (VII- VIII)	4.87	9.83	22.56	14.70	34.06	61.59
X	Tax expense:						
	(1) Current tax	1.25	2.00	4.50	3.25	7.25	12.00
	(2) Deferred tax	-0.09	-0.09	2.00	-0.18	3.94	-0.98
XI	Profit (Loss) for the period from continuing operations (VII- VIII)	3.72	7.92	16.06	11.64	22.87	50.55
XII	Profit/(loss) from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from discontinuing operations (after tax) (XII- XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period before minority interest (XI + XIV)	3.72	7.92	16.06	11.64	22.87	50.55
XVI	Share of profit/(Loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
XVII	Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Profit (Loss) for the period (XV - XVI - XVII)	3.72	7.92	16.06	11.64	22.87	50.55
XIX	Net Profit from continuing operations for the period attributable to:						
	(a) Shareholders of the company	3.72	7.92	16.06	11.64	22.87	50.55
	(b) Non controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
XX	Other Comprehensive Income/(Expenses) (OCI)	0.000	0.000	0.00	0.00	0.00	0.004
	Items that will not be reclassified to profit or loss in subsequent periods	0.000	0.000	0.00	0.00	0.00	-0.001
XXI	Total Comprehensive income for the period	3.72	7.92	16.06	11.64	22.87	50.56
XXII	Paid up Equity Share capital (face value Re.10 per share)	615.30	615.30	615.30	615.30	615.30	615.30
XXIII	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.06	0.13	0.26	0.19	0.37	0.82
	(b) Diluted	0.06	0.13	0.26	0.19	0.37	0.82
	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.06	0.13	0.26	0.19	0.37	0.82
	(b) Diluted	0.06	0.13	0.26	0.19	0.37	0.82

* Applicable in the case of consolidated results.

NOTES:

- The Above Unaudited Financial Results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meetings held on 12th November, 2019.
- The financial results for the quarter ended 30.09.2019 have been reviewed by the Statutory auditors of the Company and expressed an unmodified opinion.
- Figures of Revenue from Operation are shown net off GST, consequent to introduction of GST w.e.f. 01st July, 2017 and in accordance with Ind AS 18 on Revenue Recognition and Schedule III of the Companies Act, 2013, Revenue from operations are required to be shown net off GST.
- As the Company does not fall under reportable segment criteria as per Ind As 108, the company is not furnishing segment wise Revenue Result and Capital employed as required.
- The Figures pertaining to previous periods have been regrouped, reclassified and restated wherever necessary.

For JAYATMA INDUSTRIES LIMITED

NIRAV K SHAH
DIRECTOR & CEO
DIN:00397336

Place : Ahmedabad
Date : 12.11.2019



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STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2019

		(Amt. In lakhs)	
	Particulars	30-09-2019	31-03-2019
I	Assets		
1	Non-current assets		
1	Non Current Assets		
	(a) Property, Plant & Equipments	493.73	498.70
	(b) Capital Work-in-progress	0.00	0.00
	(c) Other intangible assets		
	(d) Financial Assets		
	(i) Investment	5.59	5.59
	(ii) Other financial assets	49.11	50.24
	(c) Deferred tax assets (net)	0.00	0.00
	(e) Other non-current assets	37.73	125.55
	Total Non-current assets	586.16	680.08
2	Current assets		
	(a) Inventories	403.89	972.64
	(b) Financial Assets		
	(i) Investments	21.95	21.05
	(ii) Trade receivables	2,299.97	1,878.36
	(iii) Cash and cash equivalents	95.44	162.46
	(iv) Other Financial assets	10.93	3.59
	(c) Current tax assets (net)	0.00	0.00
	(d) Other current assets	52.75	173.27
	Total Current assets	2,884.94	3,211.37
	Total	3,471.11	3,891.45
II.	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	615.30	615.30
	(b) Other Equity	542.00	530.36
	Total Equity	1,157.30	1,145.66
2	LIABILITIES		
	Non-current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowing	0.00	0.00
	(i) Other financial liabilities	1.15	8.82
	(b) Deferred tax liabilities (net)	82.12	82.31
	(c) Provisions	0.00	0.00
	(d) Other Non-current liabilities	0.00	0.00
	Total Non-current Liabilities	83.27	91.13
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,841.73	1,958.81
	(ii) Trade Payable	371.89	603.57
	(i) Other financial liabilities	10.38	70.67
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Provisions	6.06	17.99
	(d) Other Current liabilities	0.47	3.62
	Total Current Liabilities	2,230.53	2,654.66
	Total	3,471.11	3,891.45

Place: Ahmedabad
Date: 12.11.2019

For JAYATMA INDUSTRIES LIMITED



NIRAV K SHAH
DIRECTOR & CEO
DIN:00397336

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CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 30.09.2019

	(Rs.)	
PARTICULARS	Half Year Ended 30,september 2019	Half Year Ended 30,september 2018
CASH FLOWS FROM OPERATING ACTIVITIES :		
Net Profit before tax as per Profit & Loss Account	14.70	34.06
Adjustment for :		
Dividend Income	-1.31	0.00
Interest Income	0.00	0.00
Depreciation	16.50	15.90
Profit on Sale of Assets	0.00	0.00
Loss on Sale of Assets	0.00	0.00
Profit on Sale of Investments	0.00	0.00
Interest paid	121.36	92.74
Operating Profit before Working Capital Changes	136.55	108.64
Change in Working Capital	151.25	142.70
Adjustment for		
(Increase)/Decrease in operating assets		
Inventories	568.75	529.07
Trade Receivables	-421.61	443.36
Loans & Advances & Others	201.27	-176.27
Increase/(Decrease) in operating liabilities	0.00	0.00
Trade Payables	-231.68	-346.99
Other Liabilities	-86.34	61.18
	30.38	510.35
CASH FLOW FROM OPERATION	181.63	653.05
Income Tax paid (Net off Refund)	0.00	0.00
NET CASH GENERATED BY OPERATING ACTIVITIES	181.63	653.05
CASH FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	-11.52	-0.22
Sale of Fixed Assets	0.00	0.00
Purchase of Investment	0.00	-5.00
Sale of Investments	0.00	0.00
Dividend Income	1.31	0.00
Interest Income	0.00	-5.22
	-10.21	-5.22
CASH FLOW FROM FINANCING ACTIVITIES :		
Interest paid	-121.36	-92.74
Proceeds from Secured Loans	0.00	0.00
Proceeds from Unsecured Loans	0.00	-92.74
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	50.06	555.09
CASH & CASH EQUIVALENTS AT THE BEGIN. OF THE YEAR	-1796.35	-1631.85
CASH & CASH EQUIVALENTS AT THE CLOSE OF THE YEAR	-1746.29	-1076.76

for the purpose of statement of Cash Flow , Cash and Cash Equivalent comprises of Following :

	As at 30.09.2019	As at 30.09.2018
Cash and Cash Equivalent	95.43761	411.65
Less : Working Capital	1841.72556	1488.41
	-1746.29	-1076.76

Place: Ahmedabad
Date: 12-11-2019



For, JAYATMA INDUSTRIES LIMITED

Nilesh K. Shah
Director & CEO
DIN: 00397336