



Ambika Cotton Mills Limited

10/08/2019
Ref.No.ACM/021/2019-20

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

BSE - Scrip Code: 531978 Scrip Name: Ambika Cotton Mills Limited
NSE - AMBIKCO

Dear Sirs,


Unaudited Financial Results & Limited Review Report for the
Quarter ended 30.06.2019

Please find enclosed herewith a copy of Unaudited Financial Results and Limited Review Report for the Quarter ended 30th June 2019, which was considered and taken on record by the Board of Directors at their meeting held today dt.10.08.2019.

Kindly acknowledge the same.

Thanking you,
Yours faithfully,

For Ambika Cotton Mills Limited


Swaminathan. R
Compliance Officer

Reg Office : 15, Valluvar Street, Sivanandha Colony, Coimbatore - 641012, Tamil Nadu, India

tel : +91 422 2491501, +91 422 2491502 fax : +91 422 2499623

email : ambika@acmills.in

CIN : I17115T21988P1002269

AMBIKA COTTON MILLS LIMITED

REGD OFF. 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE- 641012

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2019

CIN : L17115TZ1988PLC002269

(Rs in Lakhs)

S.No	PARTICULARS	Quarter Ended			Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	15131	15377	16309	65560
II	Other income	32	78	13	140
III	Total Income (I + II)	15163	15455	16322	65700
IV	Expenses				
	Cost of Materials Consumed	13277	8540	10586	42226
	Purchase of Stock in trade	0	0	0	0
	Changes in inventories of finished goods, Stock in trade				
		-4142	1842	-721	-697
	Employee benefits expense	1065	937	940	3777
	Finance Costs	291	292	206	942
	Depreciation and amortisation expense	672	700	706	2885
	Other Expenses	1991	1340	2281	7884
	Total Expenses (IV)	13154	13651	13998	57017
V	Profit / (loss) before exceptional items and tax (III-IV)	2009	1804	2324	8683
VI	Exceptional Items	0	0	0	0
VII	Profit / (loss) before tax (V-VI)	2009	1804	2324	8683
VIII	Tax Expense :				
	(1) Current Tax	613	545	721	2664
	(2) Deferred Tax	17	-74	-75	-299
IX	Profit/(loss) for the period from continuing operations (VII-VIII)	1379	1333	1678	6318
X	Profit/(loss) from discontinued operations	0	0	0	0
XI	Tax expense of discontinued operations	0	0	0	0
XII	Profit/(loss) from discontinued operations (after tax) (X- XI)	0	0	0	0
XIII	Profit/ (loss) for the period (IX + XII)	1379	1333	1678	6318
XIV	Other Comprehensive Income	0	-11	0	-11
XV	Total Comprehensive income for the period (XIII+ XIV)	1379	1322	1678	6307
XVI	Reserves (excluding Revaluation Reserve)				46890
	Earnings per equity share (of Rs. 10 each/-)				
	(1) Basic	24.09	23.28	29.31	110.36
	(2) Diluted	24.09	23.28	29.31	110.36
	Weighted average no of shares for calculation of EPS	5725000	5725000	5725000	5725000

SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2019

	30.06.2019	31.03.2019	30.06.2018	31.03.2019
A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
Number of Shares	2862650	2862650	2862650	2862650
Percentage of Shareholding	50.00	50.00	50.00	50.00
2. Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered	Nil	Nil	Nil	Nil
b) Non- Encumbered				
Number of Shares	2862350	2862350	2862350	2862350
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	50.00	50.00	50.00	50.00
Percentage of shares (as a % of the total share capital of the company)	50.00	50.00	50.00	50.00

For **AMBIKA COTTON MILLS LTD.,**


(R.V. CHANDRAN)
Chairman and Managing Director

B. Investor Complaints		Quarter Ended	
		30.06.2019	
Pending at the beginning of the quarter			
Received during the quarter		Nil	
Disposed of during the quarter		Nil	
Remaining Unresolved at the end of the quarter		Nil	

Notes :

- 1 The Unaudited Financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 10th August, 2019.
- 2 The unaudited results for the quarter ended 30th June 2019 have been subject to a limited review by Statutory Auditors of the Company.
- 3 Figures for the previous period have been regrouped / reclassified wherever necessary.

Segment-wise Revenue, Result and Capital Employed for the Quarter Ended 30.06.2019

PARTICULARS	Quarter Ended			(Rs. In Lakhs)
	30.06.2019	31.03.2019	30.06.2018	Year ended
	(Unaudited)	(Audited)	(Unaudited)	31.03.2019 (Audited)
Segment Revenue				
(i) Textiles	15131	15377	16309	65560
(ii) Windmill	620	880	525	2704
Total	15751	16257	16834	68264
Less: Intersegment Revenue	620	880	525	2704
Net Segment Revenue	15131	15377	16309	65560
Segment Result (Profit before Finance cost and tax)				
(i) Textiles	1914	1444	2273	7936
(ii) Windmill	354	574	244	1549
Total	2268	2018	2517	9485
Less: Finance Cost	291	292	206	942
Add: Unallocable Corporate Income net of expenditure	32	78	13	140
Profit Before Tax	2009	1804	2324	8683
Segment Assets				
(i) Textiles	63424	58279	54068	58279
(ii) Windmill	2795	2991	3542	2991
Add: Unallocable Corporate Assets	54	54	54	54
Total Assets	66273	61324	57664	61324
Segment Liabilities				
(i) Textiles	3131	1843	3467	1843
(ii) Windmill	410	410	410	410
Add: Unallocable Corporate Liabilities	13891	11609	9229	11609
Total Liabilities	17432	13862	13106	13862

For AMBIKA COTTON MILLS LTD.,


(P. CHANDRAN)
Chairman and Managing Director

SRIKISHEN & CO.

Chartered Accountants

Sole Proprietor

K. Murali Mohan B.E. (Elec.) F.C.A.

'Kanapathy Towers' III Floor
No. 1391/A-1, Sathy Road
Ganapathy, Coimbatore 641 006
Phone : 0422 4039900
E-mail : murali@skmco.com

To

The Board of Directors,
Ambika Cotton Mills Limited

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of AMBIKA COTTON MILLS LIMITED for the quarter and three months ended 30.06.2019 being submitted by the company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore

Date : 10.08.2019

SRIKISHEN & CO.
Chartered Accountants

K. Murali Mohan

(K Murali Mohan)
Membership No. 14328
Proprietor

(UDIN: 19014328AAAAJx2164)