



Prakash Industries Limited

Srivan, Bijwasan, New Delhi - 110061

CIN : L27109HR1980PLC010724

Tel. : 25305800, 28062115 Fax : 91-11-28062119

E-mail : pilho@prakash.com Website : www.prakash.com

PIL/SE/Regu-30/2019

1st July, 2019

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Company Symbol : PRAKASH

Company Code : 506022

Subject: Press Release

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully,
For Prakash Industries Limited

Ashwini Kumar

Ashwini Kumar
Company Secretary

Encls : as above:



1st July, 2019

PRESS RELEASE

COMMENCEMENT OF IRON ORE MINING OPERATIONS

The State Government of Odisha had executed a mining lease of Sirkaguttu Iron & Manganese ore mine in favour of the Company in Keonjhar District of the State on 11th January, 2017.

The Company has since received all required statutory clearances for opening of this mine. The Company has now received the grant of surface right permission to open Sirkaguttu Iron & Manganese ore mine, Keonjhar, Odisha. The development of mine is being undertaken and Iron ore extraction is likely to commence in a fortnight's time. The said Iron ore mine has geological reserves of around 9.9 Million tonnes. With this captive sourcing, the operating margins and profitability of the Company would improve significantly.

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Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Industries Limited {PIL}, which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.

