



Corp. Office: Shree Laxmi Woolen Mills Estate, 2nd Floor,
R.R. Hosiery, Off Dr. E. Moses Rd. Mahalaxmi, Mumbai - 400 011
Tel: (022) 3001 6600 Fax : (022) 3001 6601
CIN No. : L17100MH1905PLC000200

May 24, 2023

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra East,
Mumbai- 400051

Security code: 503100

Symbol: PHOENIXLTD

Dear Sir(s),

Sub: Recommendation of Final Dividend

This is in furtherance to our letter dated May 19, 2023, we wish to inform you that the Board of Directors of the Company at their meeting held Today, viz. Wednesday, May 24, 2023, have considered and recommended a final dividend of Rs. 5/- per Equity Share of face value of Rs. 2/- each (250%) for the financial year ended March 31, 2023.

The dividend, payout is subject to the Member's approval at the ensuing Annual General Meeting of the Company.

This intimation is also being uploaded on the Company's website at <https://www.thephoenixmills.com/investors/FY2024/Exchange-Intimations>.

You are requested to take the aforesaid information on your record.

Yours Faithfully,
For The Phoenix Mills Limited

Gajendra Mewara
Company Secretary