

# JAYASWAL NECO INDUSTRIES LTD

CIN : L28920MH1972PLC016154

(FORMERLY JAYASWALS NECO LIMITED)

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24<sup>th</sup> May 2022

To

Manager (Listing),  
National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

Manager (Listing),  
Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

Dear Sirs,

**Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref.: Our letter dated 23<sup>rd</sup> August, 2021 ("Earlier Disclosure")**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and further to our Earlier Disclosure in relation to the execution of the Restructuring Support Agreement ("RSA") on 23<sup>rd</sup> August, 2021 by the Company with various Trusts declared and managed by Asset Care & Reconstruction Enterprise Limited, in its capacity as a Trustee of such Trusts ("Lenders") in relation to restructuring of its outstanding debt owed to the Lenders, in accordance with Section 9 of the Securitization and Reconstruction of Financial Assets and Enforcement of Securities Interest Act, 2002 ("SARFAESI ACT"), as amended and restated from time to time, we wish to inform you that, the Company has complied with all the conditions precedents under the RSA for achieving effectiveness of the debt restructuring which has been confirmed by the Lenders vide their letter dated May 23, 2022.

**In view of the above, the RSA is now effective as on May 23, 2022.**

We request you to take this on record.

Thanking you,

Yours faithfully,

For Jayaswal Neco Industries Limited,

**Vikash Kumar Agarwal**  
Company Secretary & Compliance Officer



## BRANCH OFFICES :

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