

PPFL/SE/2024-2025/069

March 18, 2025

To
BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai -400051

Scrip Code: 542907

Scrip Symbol: PRINCEPIPE

Dear Sir/Madam,

Sub: Intimation under Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Ma'am,

With reference to the captioned subject, this is to inform you that the Company has received an Assessment Order and Demand Notice from the Income Tax Department, Ministry of Finance, Government of India for the Assessment Year 2019-20.

The details of the above Order, as required under Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as an Annexure.

The above information will also be made available on the Company's website at www.princepipes.com.

You are requested to kindly take the same on your records.

Yours faithfully,

For Prince Pipes and Fittings Limited



Shailesh Bhaskar
Company Secretary and Compliance Officer
FCS: 13188

Encl: As above

PRINCE PIPES AND FITTINGS LIMITED

Mfg. & Exporters of UPVC, CPVC, PPR & HDPE Pipes, Fittings, Valves & Water Tanks



ISO 50001:2018
www.tuv.com
ID 9108653794



ISO 9001:2015
ISO 14001:2015
ISO 45001:2018
www.tuv.com
ID 9000013955



Corp. Off.: The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

T: 022-6602 2222 F: 022-6602 2220 E: info@princepipes.com W: www.princepipes.com

Regd. Off.: Survey No. 132/1/1/3, Athal Road, Village Athal, Naroli, Silvassa, Dadra Nagar Haveli - 396 235, India.

CIN: L26932DN1987PLC005837

Annexure

Sr. No	Particulars	Details
1	Name of the authority;	Office of the Assistant Commissioner of Income Tax Jurisdiction: Central Circle 4(3), Mumbai
2	Nature and details of the action(s) taken, or order(s) passed;	Notice of Demand under Section 156 of the Income Tax Act (the 'Act') of Rs. 26.50 crore received along with Assessment Order passed under Section 143(3) read with Section 147 of the Act for the Assessment Year 2019-20.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	March 17, 2025
4	Details of the violation(s)/contravention(s) committed or alleged to be committed;	The Income Tax demand arose on account of Assessing Authority not granting credit of advance taxes and TDS aggregating to Rs. 25.31 crore and inadvertently adjusting refund of Rs. 1.19 crore.
5	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	There shall be no material impact on the financials/operations of the Company, as the demand is factually incorrect and is not tenable in law. The Company is examining the order and will take appropriate steps, including filing of rectification application with tax authority.



PRINCE PIPES AND FITTINGS LIMITED

Mfg. & Exporters of UPVC, CPVC, PPR & HDPE Pipes, Fittings, Valves & Water Tanks



Corp. Off.: The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

T: 022-6602 2222 **F:** 022-6602 2220 **E:** info@princepipes.com **W:** www.princepipes.com

Regd. Off.: Survey No. 132/1/1/3, Athal Road, Village Athal, Naroli, Silvassa, Dadra Nagar Haveli - 396 235, India.

CIN: L26932DN1987PLC005837