

28th August, 2019

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex,
Bandra East,
Mumbai 400 051

Deputy General Manager,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip code: ACCELYA

Scrip code: 532268

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Pursuant to Regulation 33 read with Regulation 30 and Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Consolidated audited financial results and Standalone audited financial results of the Company for the quarter and year ended 30th June, 2019 which have been approved in the meeting of the Board of Directors held on Wednesday, 28th August, 2019.

Also find enclosed the Auditors' Report on the consolidated financial results and standalone financial results for the quarter and year ended 30th June, 2019.

Kindly take the above on record.

Thanking you,

For Accelya Solutions India Limited


Ninad Umranikar
Company Secretary

Encl: As above

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ACCELYA SOLUTIONS INDIA LIMITED

Registered Office: Accelya Enclave, 685/2B & 2C, 1st Floor, Sharada Arcade, Satara Road, Pune - 411 037

CIN: L74140PN1986PLC041033 Tel: +91-20-6608 3777 Fax: +91-20-24231639

Email: accelyaindiainvestors@accelya.com Website: w3.accelya.com

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30 JUNE 2019

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		30 June 2019	31 March 2019	30 June 2018	30 June 2019	30 June 2018
		(Audited Note 3)	(Unaudited)	(Audited Note 3)	(Audited)	(Audited)
i	Revenue from operations					
a	Income from operations	10,683.33	10,315.66	9,809.33	42,926.66	38,033.01
b	Other operating revenue	22.84	286.79	85.91	375.81	219.99
	Total Revenue from operations (a+b)	10,906.17	10,622.45	9,895.24	43,302.47	38,253.00
ii	Other income	230.38	407.62	79.43	896.54	339.39
iii	Total Income (i + ii)	11,136.55	11,030.07	9,974.67	44,199.01	38,592.39
iv	Expenses:					
	Employee benefits expense	3,320.21	3,625.27	3,207.61	13,925.90	13,804.39
	Finance costs	-	-	-	-	-
	Depreciation and amortisation expense	407.76	415.62	355.28	1,670.02	1,435.19
	Other expenses	3,614.22	2,921.28	3,148.56	12,403.67	9,516.18
	Total expenses (iv)	7,342.19	6,962.17	6,711.45	27,999.59	24,755.76
v	Profit before exceptional items and tax (iii - iv)	3,794.36	4,067.90	3,263.22	16,199.42	13,836.63
vi	Exceptional items	-	-	-	-	-
vii	Profit before tax (v - vi)	3,794.36	4,067.90	3,263.22	16,199.42	13,836.63
viii	Tax expense:					
	(1) Current tax	1,161.03	1,347.56	1,298.62	5,566.47	5,429.41
	(2) Deferred tax (credit)/ charge	(7.09)	73.09	(227.11)	(4.85)	(510.72)
ix	Profit for the period from continuing operations (vii - viii)	2,640.42	2,647.25	2,191.71	10,637.80	8,917.94
x	Profit from discontinued operations	-	-	-	-	-
xi	Tax expense of discontinued operations	-	-	-	-	-
xii	Profit from discontinued operations (after tax) (x - xi)	-	-	-	-	-
xiii	Profit for the period (ix + xii)	2,640.42	2,647.25	2,191.71	10,637.80	8,917.94
xiv	Other Comprehensive Income (net of tax)					
	(a) Items that will not be reclassified to profit or loss	(110.31)	53.38	5.35	(90.77)	47.23
	(b) Items that will be reclassified to profit or loss	(93.18)	(7.06)	10.44	(113.56)	336.25
xv	Total Comprehensive income for the period (xiii + xiv)	2,436.93	2,693.57	2,207.50	10,433.47	9,301.42
xvi	Paid up Equity Share Capital (Face value of Rs. 10 each)	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69
xvii	Earnings per Equity Share (Face value of Rs. 10 each):					
	(1) Basic	17.69	17.74	14.68	71.27	59.74
	(2) Diluted	17.69	17.74	14.68	71.27	59.74

See accompanying notes to the financial results



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ACCELYA SOLUTIONS INDIA LIMITED
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 CIN: L74140PN1986PLCD41033 Tel: +91-20-6608 3777 Fax: +91-20-24231639
 Email: accelyaIndia.investors@accelya.com Website: w3.accelya.com

(Rs. In Lakhs)

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particulars	As at	
		30 June 2019	30 June 2018
		(Audited)	(Audited)
I ASSETS			
1 Non current assets			
Property, plant and equipment	1,951.87	2,087.68	
Capital work in progress	79.94	43.58	
Goodwill	2,796.33	2,874.82	
Other intangible assets	2,323.33	1,948.85	
Intangible assets under development	17.60	-	
Financial assets			
i. Investments	0.60	0.60	
ii. Loans	390.11	322.66	
iii. Other financial assets	276.81	137.74	
Income tax assets (net)	105.11	94.18	
Deferred tax assets (net)	509.49	504.63	
Other assets	741.82	656.19	
	9,193.01	8,660.93	
2 Current assets			
Financial assets			
i. Investments	1,670.30	3,644.34	
ii. Trade receivables	7,877.17	5,569.87	
iii. Unbilled receivables	967.05	3,274.41	
iv. Cash and cash equivalents	2,145.45	2,424.51	
v. Other bank balances	413.06	376.39	
vi. Loans	208.02	111.80	
vii. Other financial assets	172.63	87.55	
Income tax assets (net)	33.37	42.96	
Other assets	4,697.16	1,301.28	
	18,184.16	16,833.06	
	27,377.17	25,513.99	
II EQUITY AND LIABILITIES			
1 Equity			
Equity share capital	1,492.69	1,492.69	
Other equity	18,263.44	16,466.28	
	19,756.13	17,958.97	
2 Non-current liabilities			
Financial liabilities			
i. Other financial liabilities	8.81	271.51	
Provisions	407.38	376.09	
Other liabilities	-	36.84	
	416.19	684.44	
3 Current liabilities			
Financial liabilities			
i. Trade payables			
a. Total outstanding dues of micro enterprises and small enterprises	40.10	-	
b. Total outstanding dues of creditors other than micro enterprises and small enterprises	2,631.94	2,185.52	
ii. Other financial liabilities	2,111.45	2,606.89	
Deferred revenue	617.55	605.90	
Provisions	446.02	371.38	
Income tax liabilities (net)	508.86	787.64	
Other liabilities	848.93	313.25	
	7,204.85	6,870.58	
	27,377.17	25,513.99	



Notes to the financial results	
1	The audited consolidated financial results for the year ended 30 June 2019 were approved by the Board of Directors in its meeting held on 28 August 2019.
2	Based on the "management approach" as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance as a single business segment namely travel and transportation vertical.
3	The figures for the quarter ended 30 June 2019 and 30 June 2018 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto third quarter of the respective financial years. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
4	The Ministry of Corporate Affairs issued the Companies (Indian Accounting Standards) Amendment Rules, 2018, notifying Ind AS 115 "Revenue from Contracts with Customers" (New Revenue Standard), which replaces Ind AS 18 "Revenue". Effective 1 July 2018, the Company has adopted the new revenue standard using the cumulative effect method. The application of Ind AS 115 did not have any material impact on the financial results of the Company.
5	The Board of Directors has recommended a final dividend of Rs. 15/- per equity share subject to the approval of the shareholders at the ensuing Annual General Meeting.
6	In compliance with Ind AS 20 – Government Grants and consequent to clarification published by the Institute of Chartered Accountants of India on Ind AS 115 - Revenue from Contracts with Customers, the Company has recognised export incentives received under Service Exports from India Scheme for the previous quarter ended 31 March 2019 under "Other Operating Income". The corresponding figures for the quarter and year ended 30 June 2018 were earlier reported under "Other Income" under Statement of Profit and Loss, which have now been reclassified for comparative purpose. This has no impact on reported Profit before tax (PBT).
7	The Company, on 1 May, 2019, passed a special resolution through postal ballot for change of its name from Accelya Kale Solutions Limited to Accelya Solutions India Limited. The change of name is effective from 20 May, 2019, being the date on which the Company received Certificate of Incorporation pursuant to change of name from the Registrar of Companies, Pune. Further, during the quarter, the names of subsidiaries have been changed from Zero Octa UX Limited to Accelya Solutions UX Limited and from Kale Softech Inc. to Accelya Solutions Americas Inc.
8	Figures for the previous periods/ year have been regrouped/ reclassified wherever necessary to make them comparable.
9	The financial results of the Company on a standalone basis for the quarter and year ended 30 June 2019 are summarised below.

Particulars	(Rs. in lakhs)				
	Quarter Ended			Year Ended	
	30 June 2019 (Audited Note 3)	31 March 2019 (Unaudited)	30 June 2018 (Audited Note 3)	30 June 2019 (Audited)	30 June 2018 (Audited)
Revenue from operations	9,436.16	9,343.57	8,845.10	37,847.68	34,504.11
Profit before tax	3,578.64	3,601.94	2,857.52	15,601.07	14,081.70
Profit for the period	2,470.51	2,295.61	1,866.87	10,384.92	9,471.64

Place: Thane
Date : 28 August 2019



For Accelya Solutions India Limited

Neela Bhattacharjee
Managing Director
DIN: 01912483



BSR & Co. LLP

Chartered Accountants

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Apollo Mills Compound
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Auditors' Report on annual consolidated financial results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Accelya Solutions India Limited
(Formerly known as Accelya Kale Solutions Limited)

We have audited the consolidated annual financial results of Accelya Solutions India Limited ('the Company') for the year ended 30 June 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the last quarter ended 30 June 2019 and the corresponding quarter ended in the previous year as reported in these consolidated annual financial results are the balancing figures between consolidated audited figures in respect of the full financial year and the published year to date consolidated figures upto the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These consolidated annual financial results have been prepared from consolidated annual financial statements and reviewed quarterly consolidated financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these consolidated annual financial results based on our audit of such consolidated annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated annual financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.



BSR & Co. (a partnership firm with
Registration No. BA61223) converted into
BSR & Co. LLP (a Limited Liability Partnership
with LLP Registration No. AAB-9181)
with effect from October 14, 2013

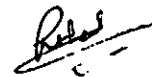
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In our opinion and to the best of our information and according to the explanations given to us these consolidated annual financial results:

- (i) include the annual financial results of the following entities;
 - a. Accelya Solutions UK Limited (*formerly known as Zero Octa UK Limited*)
 - b. Accelya Solutions Americas Inc. (*formerly known as Kale Softech Inc*)
 - c. Kale Consultant Employee Welfare Trust
- (ii) have been presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view of the net consolidated profit and other comprehensive income and other financial information for the year ended 30 June 2019.

For BSR & Co. LLP
Chartered Accountants
(Firm's Registration No:101248W/ W-100022)



Rajiv Shah
Partner
(Membership No. 112878)

Mumbai
28 August 2019

ICAI UDIN: 19112878AAAAAT2201

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ACCELYA SOLUTIONS INDIA LIMITED

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30 JUNE 2019

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		30 June 2019	31 March 2019	30 June 2018	30 June 2019	30 June 2018
		(Audited Note 3)	(Unaudited)	(Audited Note 3)	(Audited)	(Audited)
I	Revenue from operations					
a	Income from operations	9,436.16	9,083.18	8,786.38	37,580.33	34,392.47
b	Other operating revenue	-	260.39	58.72	267.35	111.64
	Total Revenue from operations (a+b)	9,436.16	9,343.57	8,845.10	37,847.68	34,504.11
II	Other income	228.44	364.97	57.15	1,679.68	1,529.43
III	Total Income (I + II)	9,664.60	9,708.54	8,902.25	39,527.36	36,033.54
IV	Expenses:					
	Employee benefits expense	3,153.06	3,416.62	3,012.31	13,191.76	12,874.17
	Finance costs	-	-	-	-	-
	Depreciation and amortisation expense	407.33	415.13	354.72	1,668.04	1,433.03
	Other expenses	2,525.57	2,274.85	2,677.70	9,066.49	7,644.64
	Total expenses (IV)	6,085.96	6,106.60	6,044.73	23,926.29	21,951.84
V	Profit before exceptional items and tax (III - IV)	3,578.64	3,601.94	2,857.52	15,601.07	14,081.70
VI	Exceptional items	-	-	-	-	-
VII	Profit before tax (V - VI)	3,578.64	3,601.94	2,857.52	15,601.07	14,081.70
VIII	Tax expense:					
	(1) Current tax	1,104.02	1,235.59	1,217.76	5,227.39	5,120.78
	(2) Deferred tax (credit)/ charge	4.11	70.74	(227.11)	(11.24)	(510.72)
	Profit for the period from continuing operations (VII-VIII)	2,470.51	2,295.61	1,866.87	10,384.92	9,471.64
IX	Profit from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit from discontinued operations (after tax) (X - XI)	-	-	-	-	-
XIII	Profit for the period ((IX + XII))	2,470.51	2,295.61	1,866.87	10,384.92	9,471.64
XIV	Other Comprehensive Income (net of tax)					
	(a) Items that will not be reclassified to profit or loss	(110.31)	53.38	5.35	(90.77)	47.23
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII + XIV)	2,360.20	2,348.99	1,872.22	10,294.15	9,518.87
XVI	Paid up Equity Share Capital (Face value of Rs. 10 each)	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69
XVII	Earnings per equity share (Face value of Rs. 10 each):					
	(1) Basic	16.55	15.38	12.51	69.57	63.45
	(2) Diluted	16.55	15.38	12.51	69.57	63.45

See accompanying notes to the financial results



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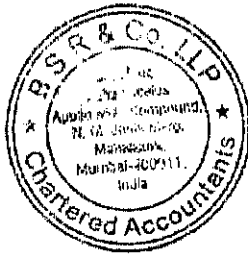
(Rs. In Lakhs)

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particulars	As at	As at
		30 June 2019 (Audited)	30 June 2018 (Audited)
I	ASSETS		
1	Non-current assets		
	Property, plant and equipment	1,950.01	2,085.17
	Capital work in progress	79.94	43.58
	Other intangible assets	2,323.33	1,948.83
	Intangible assets under development	17.60	-
	Financial assets		
	i. Investments	4,741.55	4,741.55
	ii. Loans	385.55	317.46
	iii. Other financial assets	269.86	130.71
	Income tax assets (net)	105.06	94.13
	Deferred tax assets (net)	515.87	504.63
	Other assets	656.16	656.61
		11,044.93	10,522.67
2	Current assets		
	Financial assets		
	i. Investments	1,236.34	3,274.24
	ii. Trade receivables	7,456.44	5,233.58
	iii. Unbilled receivables	833.95	3,068.97
	iv. Cash and cash equivalents	256.97	234.86
	v. Other bank balances	412.67	376.03
	vi. Loans	208.02	111.80
	vii. Other financial assets	172.63	87.54
	Other assets	3,559.23	1,246.81
		14,136.25	13,633.83
		25,181.18	24,156.50
II	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	1,492.69	1,492.69
	Other equity	17,552.63	15,894.81
		19,045.32	17,387.50
2	Non-current liabilities		
	Financial liabilities		
	i. Other financial liabilities	8.81	271.51
	Provisions	407.38	376.09
	Other liabilities		36.84
		416.19	684.44
3	Current liabilities		
	Financial liabilities		
	i. Trade payables		
	a. Total outstanding dues of micro enterprises and small enterprises	40.10	
	b. Total outstanding dues of creditors other than micro enterprises and small enterprises	1,671.86	1,732.10
		2,005.94	2,489.82
	ii. Other financial liabilities		
	Deferred revenue	344.34	569.76
	Provisions	318.00	230.43
	Income tax liabilities (net)	491.51	751.94
	Other liabilities	847.92	310.51
		5,719.67	6,084.56
		25,181.18	24,156.50



Notes to the financial results	
1	The audited standalone financial results for the year ended 30 June 2019 were approved by the Board of Directors in its meeting held on 28 August 2019.
2	Based on the "management approach" as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance as a single business segment namely travel and transportation vertical.
3	The figures for the quarter ended 30 June 2019 and 30 June 2018 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto third quarter of the respective financial years. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
4	The Ministry of Corporate Affairs issued the Companies (Indian Accounting Standards) Amendment Rules, 2018, notifying Ind AS 115 "Revenue from Contracts with Customers" (New Revenue Standard), which replaces Ind AS 18 "Revenue". Effective 1 July 2018, the Company has adopted the new revenue standard using the cumulative effect method. The application of Ind AS 115 did not have any material impact on the financial results of the Company.
5	The Board of Directors has recommended a final dividend of Rs. 15/- per equity share subject to the approval of the shareholders at the ensuing Annual General Meeting.
6	In compliance with Ind AS 20 – Government Grants and consequent to clarification published by the Institute of Chartered Accountants of India on Ind AS 115 - Revenue from Contracts with Customers, the Company has recognised export incentives received under Service Exports from India Scheme for the previous quarter ended 31 March 2019 under "Other Operating Income". The corresponding figures for the quarter and year ended 30 June 2018 were earlier reported under "Other Income" under Statement of Profit and Loss, which have now been reclassified for comparative purpose. This has no impact on reported Profit before tax (PBT).
7	The Company, on 1 May, 2019, passed a special resolution through postal ballot for change of its name from Accelya Kale Solutions Limited to Accelya Solutions India Limited. The change of name is effective from 20 May, 2019, being the date on which the Company received Certificate of Incorporation pursuant to change of name from the Registrar of Companies, Pune.
8	Other Income for the year ended 30 June 2019 includes Rs. 880.16 lakhs as dividend received from subsidiaries (Previous year Rs. 1,278.21 lakhs).
9	Figures for the previous periods/ year have been regrouped/ reclassified wherever necessary to make them comparable.
 For Accelya Solutions India Limited  Neeia Bhattacharjee Managing Director DIN: 01912483	
Place: Thane Date: 28 August 2019	



BSR & Co. LLP

Chartered Accountants

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Auditors' report on standalone audited annual financial results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Accelya Solutions India Limited
(Formerly known as Accelya Kale Solutions Limited)

We have audited the standalone annual financial results of Accelya Solutions India Limited ('the Company') for the year ended 30 June 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that figures for last the quarter ended 30 June 2019 and the corresponding quarter ended in the previous year as reported in these standalone annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These standalone annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these standalone annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone annual financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.



BSR & Co is partnership firm with
Registration No. BA61223) converted into
BSR & Co. LLP (a Limited Liability Partnership
with LLP Registration No. AAB-6181)
with effect from October 14, 2013

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Mumbai - 400 011, India

B S R & Co. LLP

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 30 June 2019.

For B S R & Co. LLP
Chartered Accountants
(Firm's Registration No:101248W/W100022)



Rajiv Shah
Partner

(Membership No. 112878)

ICAI UDIN: 19112878AAAAAR9398

Mumbai
28 August 2019

28th August, 2019

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex,
Bandra East,
Mumbai 400 051

Deputy General Manager,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Dear Sir,

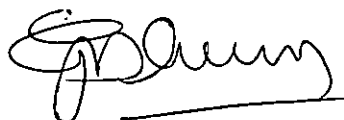
Sub : Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby declare that the Statutory Auditors of the Company, B S R & Co. LLP, Chartered Accountants, (Firm's Registration No. 101248W/W-100022) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone and Consolidated) for the year ended 30th June, 2019.

This declaration is given in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on record.

Thanking you,
For Accelya Solutions India Limited



Gurudas Shenoy
Chief Financial Officer

28th August, 2019

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex,
Bandra East,
Mumbai 400 051
Scrip code: ACCELYA

Deputy General Manager,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
Scrip code: 532268

Dear Sir/ Madam,

Sub: Press Release

We enclose a Press Release titled "Accelya Solutions' Consolidated Income for Q4 at Rs. 1,090.62 Million".

Kindly take the same on record.

Thanking you,

For Accelya Solutions India Limited



Ninad Umranikar
Company Secretary

Encl: As above

Accelya Solutions' Consolidated Income for Q4 at Rs. 1,090.62

Million

Highlights:

- Profit After Tax crosses the Rs. 100 crores (Rs. 1,000 Million) mark
- Consolidation of all offices in Mumbai region into single location at Vikhroli
- Recommends final dividend of Rs. 15 per share. Total dividend payout for FY19 to be Rs. 32 per share.

Thane, 28th August 2019: Accelya Solutions India Limited, an Accelya Group company and a leading provider of financial and commercial solutions to the Airline and Travel industry, has recorded consolidated operating income of Rs. 1,090.62 million for the fourth quarter ended June 2019 compared to Rs. 1062.25 million in March 2019. The Consolidated PAT stood at Rs. 264.04 million compared to Rs. 264.73 million in March 2019.

For the quarter ended June 2018, the consolidated operating income and PAT was Rs. 989.52 million and Rs. 219.17 million respectively.

For the year ended 30th June 2019, the consolidated operating income and PAT was Rs. 4,330.25 million and Rs. 1,063.78 million respectively compared to Rs. 3,825.30 million and Rs. 891.79 million in the previous year ended 30th June 2018.

The Company, on 1st May 2019, passed a special resolution through postal ballot for change of its name from Accelya Kale Solutions Limited to Accelya Solutions India Limited. The change of name is effective from 20th May 2019.

Ms. Neela Bhattacharjee, Managing Director, Accelya Solutions said, "I am happy to announce that our PAT has crossed the Rs 100 crore mark. We continue to invest in our business and our new revenue accounting solution (Version 20) has seen good traction from the industry. This year, we will consolidate our offices in the Mumbai region into new office premises at 247 Park, Vikhroli, Mumbai, which will be operational in the second quarter of FY20. The new office design will enhance employee experience and productivity. The company will fund the cost of furniture and fitouts for the premises of approx. 90,000 sq. ft. out of its internal accruals."





Accelya Solutions provides comprehensive financial and business intelligence solutions to the airline industry. Accelya's solutions are available as hosted and outsourced in pay-per-use models. These innovative models are beneficial for customers since they reduce upfront capital investments. The return on investment on the pay-per-use model is quite fast since the business benefits of the solution pays for itself. Accelya Solutions thereby partners with customers in sharing risks and rewards.

About Accelya Solutions

Accelya Solutions India Limited is part of the Accelya Group.

Visit us at: <https://w3.accelya.com/investor-relations>

About Accelya

Accelya is a leading provider of technology products and services to the travel and transport industry. Accelya harnesses the power of technology, data and industry expertise to help airline and travel companies manage their financial processes and gain insights into their business performance. Accelya's solutions and services enable them to anticipate, adapt and accelerate to stay at the leading edge of change in a challenging environment.

Accelya's expertise spans across Financial Solutions, Commercial Solutions, Industry Solutions and Cargo Solutions that cover mission critical airline processes. Accelya partners with airlines right from the time a ticket or an air waybill is issued, all the way through its entire life cycle, until the data is converted into actionable decision support.

With approx. 300 airline customers, our operations are spread over 10 countries with over 2800 employees worldwide. Accelya's solutions and services manage more than 5 bn financial transactions and 75 mn tons of cargo annually.



For more details visit w3.accelya.com. **For additional information, please contact:**

Gurudas Shenoy

Chief Financial Officer

Accelya Solutions India Limited

Tel: +91-22-67808888

INVESTORS:

Email: accelyaIndia.investors@accelya.com

MEDIA:

Email: media@accelya.com

Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

