

5TH September, 2019

To
The Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001.

Dear Sir,

Sub : Outcome of the 50th Annual General Meeting of the company – Reg.
Ref : Scrip Code 512634

We wish to inform you that as scheduled the 50th Annual General Meeting of our company was held on today i.e. 5th September, 2019 successfully. The outcome of the AGM is Mr.A.Ravikumar Reddy, Managing Director of the company was elected as Chairman to conduct the proceedings of the meeting as the permanent Chairman Mr.A.Sudhakar Reddy did not attend the meeting due to viral fever.

The following business have been transacted at the 50th Annual General Meeting.

S.No	Resolutions	Ordinary/Special
1	Adoption of Audited Financial Statements for the year ended 31 / 03 / 2019 together with the reports of the Directors and Auditors thereon	ORDINARY
2	Confirmation of payment of interim dividend and declaration of final dividend	ORDINARY
3	Re-appointment of Mr.A.Tarun Reddy as a Director.	ORDINARY
4	Ratification of appointment of Statutory Auditors and fixation of their remuneration	ORDINARY
5	Reappointment of Mr.A.Sudhakar Reddy as an Independent Director.	SPECIAL

Pursuant to the provisions of section 108 of the Company Act, 2013 and the Rules made there under, the company had extended the remote e-voting facility to the members in respect of the businesses to be transacted at the above said meeting. The remote e-voting commenced at 9.00 a.m. on 31st August, 2019 and ended at 5.00 pm on 4th September, 2019. The company has also arranged for Poll through Ballot papers on all the items to be transacted at the AGM venue. The results of voting on each of the above resolution will be determined by adding the votes cast at the AGM by poll and through remote e-voting and the results would be declared within the stipulated period of the conclusion of the meeting. Further the said results with the Scrutinizer's Report will be uploaded in the Company's website, CDSL website, to the Stock Exchange and would also be available at the Registered office of the company.

This is for your kind information and records.

Thanking you,
Yours faithfully,
For Saver Industries Limited


N.S.Mohan
Company Secretary.

Savera Industries Ltd.,
146, Dr. Radhakrishnan Road, Chennai - 600 004.
CIN : L55101TN1969PLC005768
Tel.: 91-44-2811 4700.

E-mail : info@saverahotel.com | Website : www.saverahotel.com