



GTN INDUSTRIES LIMITED

(A Government recognised 'TWO STAR EXPORT HOUSE')
CIN : L18101TG1962PLC054323, GSTNo :36AAACG8605N1ZB
Corp : Off : Plot No.29, Nagarjuna Hills,Punjagutta,
Hyderabad - 82, Telangana, INDIA. Phone :+91-40-43407777
Email :sharedept@gtnindustries.com , Website : Www.gtnindustries.com
AEO Certificate No. INAAACG8605N1F181

"An ISO 9001, ISO 14001,
ISO 45001 and ISO 50001
Certified Organization"

REF:GTN:SEC:2024-25

Dated : 6th Aug, 2024

To

The Dy. General Manager
Department of Corporate Services
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,MUMBAI - 400 001

Dear Sir,

Sub: Un-Audited Financial Results for the quarter ended 30th June,2024 under Regulation
33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 .

Ref: Company Scrip Code : 500170


In compliance of Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements), Regulation, 2015, the Meeting of the Board of Directors of the Company held on 6th Aug, 2024 have approved and taken on record the Un-Audited Financial Results for the quarter ended 30th June, 2024 along with Limited Review Report issued by the Statutory Auditors of the Company.

This is for your information and records.

Thanking you,

Yours faithfully,

For GTN INDUSTRIES LIMITED


(P. Prabhakara Rao)

Company Secretary

Encl: a/a

LIMITED REVIEW REPORT

**Review Report to,
The Board of Directors
GTN INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **GTN INDUSTRIES LIMITED** for the quarter ended 30th June, 2024. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2013 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with the notes thereon prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Financial Results include the results for the quarter ended March 31, 2024 being the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures upto third quarter of the current financial year which were subjected to limited review by us.
Our conclusion is not modified in respect of this matter.

**Mumbai
6th August, 2024**

**For Lodha & Co LLP
Chartered Accountants
Firm Registration No.: 301051E/E300284
Rajendra
Parasmal
Baradiya
R P Baradiya
Partner
Membership No.:44101
UDIN: 24044101BKCLWG1159**

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Statement of unaudited results for the Quarter ended 30th June, 2024					
(Rs. in lakhs)					
Sr No	Particulars	For the period ended 30 th June, 2024	For the Quarter ended 31 st March, 2024	For the period ended 30 th June, 2023	For the Year ended 31 st March, 2024
		(Unaudited)	(Audited) (Refer Note 3 below)	(Unaudited)	(Audited)
I.	Revenue from Operations	4,651	4,032	4,960	18,538
II.	Other Income (Refer Note 4)	106	40	49	143
III.	Total Income (I + II)	4,757	4,072	5,009	18,681
IV.	Expenses:				
	Cost of Materials Consumed	2,899	2,839	3,140	12,148
	Purchases of Stock-in-Trade	83	25	33	550
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	238	-42	645	818
	Employee Benefits Expense	392	358	396	1,519
	Finance Costs	113	102	119	430
	Depreciation	93	93	91	370
	Other Expenses	881	909	891	3,675
	Total Expenses	4,699	4,284	5,315	19,510
V.	Profit / (Loss) before exceptional items and tax (III-IV)	58	-212	-306	-829

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 KUMAR PATODIA

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VI.	Tax Expense:				
	Current Tax		-	-	-
	Deferred Tax	13	-65	-63	-197
VII.	Profit / (Loss) after tax (VII - VIII)	45	-147	-243	-632
VIII.	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	- Remeasurements of Defined Benefit Plans	-	13	-	14
	- Income tax relating to above	-	-3	-	-4
IX.	Total Comprehensive Income	45	-137	-243	-622
X.	Paid - up equity share capital	1,755	1,755	1,755	1,755
	(Face Value of Rs. 10 each)				
XI.	Other Equity				7,049
XII.	Earnings per equity share of face value of Rs.10/-each.				
	Basic & Diluted (in `)	0.26	-0.84	-1.39	-3.60

Rajendra
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Baradiya

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Notes:

- 1) These results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meetings held on 6th August, 2024. The Statutory Auditors of the Company have conducted a "Limited Review" of the aforesaid financial results.
- 2) Based on the "Management Approach" as defined in Ind AS 108 - Operating Segments, the Company is primarily engaged in the business of Textile Products which the management recognizes as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly, not provided.
- 3) The figures of the quarter ended March 31, 2024 are the balancing figures between audited figures for the full previous financial year and unaudited published year to date figures up to the third quarter of the previous year.
- 4) Other Income for the quarter includes Profit on Fair Valuation of Investment in Equity and Equity Oriented Mutual Funds amounting to Rs. 91.12 lakhs (Previous year/quarter/s - Nil).
- 5) The figures for the corresponding periods have been regrouped and reclassified wherever necessary, to make them comparable with the figures of the current period.

Rajendra
Parasmal Baradiya
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Place : Hyderabad
Date : 6th August, 2024

For and on behalf of the Board
GTN Industries Limited

MAHENDRA
KUMAR
PATODIA

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(M.K. Patodia)

Chairman and Managing Director
DIN: 00004752





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(Rs. in lakhs)

Statement of unaudited results for the quarter ended 30th June, 2024

	Particulars	Quarter ended 30.06.2024 (Unaudited)	Quarter ended 31.03.2024 (Audited)	Quarter ended 30.06.2023 (Unaudited)	Year ended 31.03.2024 (Audited)
1	Total Income from Operations (Net)	4,651	4,032	4,960	18,538
2	Net Profit / (Loss) for the period before Exceptional items and Tax	58	(212)	(306)	(829)
3	Net Profit / (Loss) for the period before Tax and after Exceptional items	58	(212)	(306)	(829)
4	Net Profit / (Loss) for the period after Tax and Exceptional items	45	(147)	(243)	(632)
5	Total Comprehensive Income for the period	45	(137)	(243)	(622)
6	Equity Share Capital	1,755	1,755	1,755	1,755
7	Other Equity				7,049
8	Earnings per equity share of face value of Rs. 10 each.				
	Basic & Diluted (in Rs.)	0.26	(0.84)	(1.39)	(3.60)

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 6th August, 2024.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the website of BSE Limited (<http://www.bseindia.com>) and also on the Company's website (<http://www.gtnindustries.com>)

Place : Hyderabad
Date : 6th August, 2024

For and on behalf of the Board
GTN Industries Limited
MAHENDRA
KUMAR PATODIA
(M.K. Patodia)
Chairman and Managing Director
DIN: 00004752

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