



November 22, 2019

IGA/SECT/11-19/05

To
National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block G
Bandra Kurla Complex
Bandra - (E)
Mumbai - 400 051

To
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Symbol: INDIGO

Scrip Code: 539448

Dear Sir,

Sub : Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are submitting herewith the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the half year ended September 30, 2019.

You are requested to kindly take the above information on record.

Thanking you,

For InterGlobe Aviation Limited

Sanjay Gupta

Company Secretary and Chief Compliance Officer

InterGlobe Aviation Limited

Related party disclosure for half year ended 30 September 2019

a. List of related parties and nature of relationship with where control exists:

(i) Subsidiaries

Agile Airport Services Private Limited (wholly owned subsidiary)

b. List of related parties and nature of relationship with whom transactions have taken place during half year

(i) Entity/ person with direct or indirect significant influence over the Company

InterGlobe Enterprises Private Limited
Ms. Shobha Gangwal - Wife of Mr. Rakesh Gangwal

(ii) Key managerial personnel of the Company or its parent and their close family members

Mr. Rahul Bhatia - Director
Ms. Rohini Bhatia - Director
Mr. Rakesh Gangwal - Director
Mr. Anil Parashar - Director
Dr. Anupam Khanna - Independent Director
Mr. Meleveetil Damodaran - Independent Director
Ms. Pallavi Shardul Shroff - Additional Director (Independent Director) (with effect from 19 September 2019)
Dr. Asha Mukherjee - Sister of Mr. Rakesh Gangwal
Mr. Kapil Bhatia - Father of Mr. Rahul Bhatia
Mr. Alok Mehta - Brother of Ms. Rohini Bhatia
Ms. Ritu Parashar - Wife of Mr. Anil Parashar
Mr. Ronojoy Dutta - Chief Executive Officer
Mr. Rohit Philip - Chief Financial Officer (till 15 September 2019)
Mr. Aditya Pande - Chief Financial Officer (with effect from 16 September 2019)
Mr. Sanjay Gupta - Company Secretary and Chief Compliance Officer

(iii) Other related parties - Entities which are joint ventures or subsidiaries or where control/ significant influence exists of parties as given in (a) or (b)(i) and (b)(ii) above

InterGlobe Air Transport Limited
InterGlobe Hotels Private Limited
CAE Simulation Training Private Limited
The Chinkerpoo Family Trust (Trustee: Ms. Shobha Gangwal & J.P.Morgan Trust Company of Delaware)
Caddie Hotels Private Limited
InterGlobe Real Estate Ventures Private Limited
InterGlobe Business Solutions Private Limited
InterGlobe Air Transport Limited WLL
InterGlobe Education Services Limited

c. Transactions with related parties during the half year

S. No.	Particulars	For half year ended 30 September 2019 (Rupees in millions)
(i)	Rent expense	
	InterGlobe Enterprises Private Limited	28.50
	InterGlobe Air Transport Limited	0.93
	InterGlobe Real Estate Ventures Private Limited	16.93
(ii)	Commission expense	
	InterGlobe Air Transport Limited	134.34
	InterGlobe Air Transport Limited WLL*	53.83
	*The Company has received or due to receive remittances of Rs. 3,092.61 for the sale of passenger tickets through the agent for which the above commission was paid or payable.	
(iii)	Crew accommodation and transportation expense	
	InterGlobe Hotels Private Limited	54.69
	Caddie Hotels Private Limited	47.88
(iv)	Training expense	
	CAE Simulation Training Private Limited	612.56
(v)	Operating cost of software and other IT services	
	InterGlobe Business Solutions Private Limited	28.40

(vi)	Repairs and maintenance	
	InterGlobe Air Transport Limited	0.15
	InterGlobe Real Estate Ventures Private Limited	7.20
(vii)	Miscellaneous income	
	InterGlobe Air Transport Limited	0.55
	InterGlobe Education Services Limited	1.47
	CAE Simulation Training Private Limited	0.73
(viii)	Reimbursement for expenses paid	
	InterGlobe Air Transport Limited WLL	5.59
(ix)	Miscellaneous expenses	
	InterGlobe Air Transport Limited	0.04
	InterGlobe Real Estate Ventures Private Limited	6.67
(x)	Purchase of property, plant and equipment, capital work-in-progress, intangible assets and other assets	
	InterGlobe Business Solutions Private Limited	58.56
(xi)	Compensation to key managerial personnel	
	Short-term employee benefits	533.66
	Post-employment benefits	2.66
	Share-based payment**	-
	Other long-term benefits	4.34
	** Excludes a reversal of employee stock option scheme expenses of Rs. 138.75 during half year ended 30 September 2019 towards forfeiture of employee stock options granted.	
(xii)	Sitting fees and commission***	
	Mr. Rahul Bhatia	0.60
	Ms. Rohini Bhatia	1.00
	Mr. Rakesh Gangwal	0.60
	Dr. Anupam Khanna	1.90
	Mr. Anil Parashar	1.90
	Mr. Meleveetil Damodaran	1.30
	*** Excludes applicable taxes	
(xiii)	Final dividend paid	
	Mr. Kapil Bhatia	0.25
	Mr. Rahul Bhatia	0.20
	Ms. Rohini Bhatia	0.05
	Mr. Rakesh Gangwal	282.11
	Ms. Shobha Gangwal	161.55
	Dr. Asha Mukherjee	6.25
	The Chinkerpoo Family Trust (Trustee: Ms. Shobha Gangwal & J.P.Morgan Trust Company of Delaware)	261.32
	Mr. Alok Mehta****	0.00
	Ms. Ritu Parashar	0.01
	InterGlobe Enterprises Private Limited	728.53
	**** During half year ended 30 September 2019, amount in absolute terms is Rs. 1,275.	
(xiv)	Security Deposit Paid	
	InterGlobe Real Estate Ventures Private Limited	24.72
	InterGlobe Enterprises Private Limited	26.06

d. **Outstanding balances**

S. No.	Particulars	As at 30 September 2019 (Rupees in millions)
(i)	Payables	
	InterGlobe Air Transport Limited	46.85
	InterGlobe Hotels Private Limited	15.18
	Caddie Hotels Private Limited	16.00
	CAE Simulation Training Private Limited	48.50
	InterGlobe Real Estate Ventures Private Limited	3.55
	InterGlobe Business Solutions Private Limited	17.27
	Key managerial personnel	59.17
(ii)	Advance to employees	
	Key managerial personnel	16.06
(iii)	Receivables	
	InterGlobe Air Transport Limited WLL	210.76
	InterGlobe Air Transport Limited	0.01
(iv)	Security Deposit - Receivable	
	InterGlobe Enterprises Private Limited	26.06
	InterGlobe Real Estate Ventures Private Limited	25.15

e. **Terms and Conditions**

All transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions and within the ordinary course of business. Outstanding balances at the period end are unsecured and settlement occurs in cash. Transactions relating to dividend are on the same terms and conditions that are offered to other shareholders.