



MONARCH
NETWORTH CAPITAL

— wealthcare redefined

30th May, 2019

To,
The Manager - CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001.

Ref.: Scrip Code - 511551

Sub: Intimation of Appointment of Chief Executive Officer (CEO) of the Company pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject matter and pursuant to Regulation 30 (6) of the Listing Regulations read with Para A of Part A of Schedule III of the said regulations, we are delighted to inform that on recommendation of Nomination & Remuneration committee, Mr. Gaurav Bhandari has been appointed as Chief Executive Officer (CEO) of the Company with effect from 10th June, 2019. As per the provisions of Section 203 of the Companies Act, 2013 read with relevant applicable Rules Mr. Gaurav Bhandari will be the Whole Time Key Managerial Personnel of the Company.

The detailed profile of Mr. Gaurav Bhandari as per requirement of Regulation 30 of Listing Regulations read with SEBI circular CIR/CFD/CMD/4/2015 dated 09th September, 2015 the information is given in annexure I.

Kindly take the above on your record.

Thanking You,

Yours faithfully,
For Monarch Network Capital Ltd



Rupali Verma
Company Secretary & Compliance Officer



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Annexure I

Name	Mr. Gaurav Bhandari
Designation	Chief Executive Officer
Date of appointment	10 th June, 2019
Brief Profile	<p>Monarch Network Capital Limited has appointed Mr. Gaurav Bhandari as the CEO of the Company.</p> <p>Mr. Gaurav Bhandari has a rich experience of over 15 years in the financial markets. He has successfully headed the Private client group and the Institutional broking teams in his previous assignments.</p> <p>Mr. Gaurav Bhandari is a graduate in Commerce and has done his Executive Business Management from IIM- C.</p> <p>At Monarch, he will be responsible to spearhead the retail, NBFC, SME and the AIF business. Monarch has a strong retail network of over 2,50,000 clients spread across 20 states and 80 branches.</p>
Disclosure of relationships between Directors (in case of appointment as a Director)	NA

For Monarch Network Capital Ltd



Rupali Verma
Company Secretary & Compliance Officer