

Anant Raj Limited

CIN : L45400HR1985PLC021622

Head Off : H-65, Connaught Circus, New Delhi-110 001

Tel : 011-43034400, 23324127, 23323880, 43582879

E-mail : info@anantrajlimited.com Website : www.anantrajlimited.com

Regd. Office : CP-1, Sector-8, IMT Manesar, Haryana-122051

Tel : (0124) 4265817



ARL/CS/13467

February 1, 2025

<p>The Secretary, The National Stock Exchange of India Limited "Exchange Plaza", 5th Floor Plot No. C/1, G-Block, Bandra – Kurla Complex, Bandra (E), Mumbai-400051</p> <p>Scrip code: ANANTRAJ</p>	<p>The Manager Listing Department BSE Limited Phiroze Jee Jee Bhoy Towers Dalal Street, Mumbai – 400001</p> <p>Scrip code: 515055</p>
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Subject: Outcome of the Board Meeting held on February 1, 2025, and Submission of Integrated Financial Results

Dear Sir/Madam,

Pursuant to Regulations 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held today i.e. February 1, 2025, has, *inter – alia*, considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2024.

A copy of such Unaudited Financial Results (Standalone and Consolidated) along with Limited Review Reports and other integrated disclosures as per SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, are enclosed herewith.

The Results are also available on the website of the Company at www.anantrajlimited.com (URL: <https://www.anantrajlimited.com/investors.php>) & websites of Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock exchange of India Limited at www.nseindia.com.

The Board Meeting commenced at 3:30 P.M. and concluded at 5.20 P.M.

This is for your kind information and records.

Thanking You,
For **Anant Raj Limited**

Manoj Pahwa
Company Secretary
A7812

Encl: As above

- A. UNAUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024**
- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.-** Not Applicable, there is no deviation or variation in the utilization of funds raised, being 25% of the total amount payable towards subscription of fully convertible warrants, allotted by the Finance and Investment Committee of the Board at its meeting held on December 16, 2024.
- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES-**Not Applicable, as there is no default.
- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half yearly filings i.e., 2nd and 4th quarter) –** Not Applicable for the quarter ended December 31, 2024.
- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) –** Not Applicable for the quarter ended December 31, 2024.

For **Anant Raj Limited**

Manoj Pahwa
Company Secretary
A7812

ANANT RAJ LIMITED

Registered Office: Plot No. CP-1, Sector-8, IMT Manesar, Haryana-122051

Head Office: H-65, Connaught Circus, New Delhi -110001; Website: www.anantrajlimited.com

CIN : L45400HR1985PLC021622



Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended December 31, 2024

(Rs., Crores)

Sl.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	534.64	512.85	392.27	1,519.32	1,040.71	1,483.30
	(b) Other income	9.33	10.90	8.75	30.06	26.91	37.44
	Total income	543.97	523.75	401.02	1,549.38	1,067.62	1,520.74
2	Expenses						
	(a) Cost of sales	378.26	377.35	288.21	1,105.25	767.53	1,079.97
	(b) Employee benefits expense	5.27	5.11	4.44	15.44	13.80	19.20
	(c) Finance costs	2.92	1.51	7.70	8.01	23.20	34.61
	(d) Depreciation and amortisation	8.21	8.08	4.83	21.75	13.25	18.06
	(e) Others	17.56	17.59	9.54	49.33	29.92	50.32
	Total expenses	412.22	409.64	314.72	1,199.78	847.70	1,202.16
3	Profit before exceptional items, tax, share of profit in associates and jointly controlled entities (1-2)	131.75	114.11	86.30	349.60	219.92	318.58
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax, share of profit in associates and jointly controlled entities (3+4)	131.75	114.11	86.30	349.60	219.92	318.58
6	Tax expenses						
	- Current tax	25.60	17.34	14.81	53.23	34.68	39.32
	- Deferred tax	(3.27)	(7.67)	1.71	(7.03)	8.47	14.72
7	Profit after tax and before share of profit in associates and jointly controlled entities (5-6)	109.42	104.44	69.78	303.40	176.77	264.54
8	Share of profit in associates and jointly controlled entities (net)	0.95	1.21	1.65	3.63	5.15	1.39
9	Profit for the period /year (7+8)	110.37	105.65	71.43	307.03	181.92	265.93
10	Other comprehensive income						
	(a) Items that will not be reclassified to profit and loss (net of tax)	(2.32)	(1.52)	-	(3.84)	-	(1.98)
	(b) Items that will be reclassified to profit and loss (net of tax)	-	-	-	-	-	-
	Total other comprehensive income	(2.32)	(1.52)	-	(3.84)	-	(1.98)
11	Total comprehensive income for the period/year (9+10)	108.05	104.13	71.43	303.19	181.92	263.95
12	Net profit for the period/year attributable to:						
	- Owners of the company	110.32	105.58	71.83	306.90	182.58	260.91
	- Non-controlling interests	0.05	0.07	(0.40)	0.13	(0.66)	5.02
		110.37	105.65	71.43	307.03	181.92	265.93
13	Other comprehensive income attributable to:						
	- Owners of the company	(2.32)	(1.52)	-	(3.84)	-	(1.98)
	- Non-controlling interests	-	-	-	-	-	-
		(2.32)	(1.52)	-	(3.84)	-	(1.98)
14	Total comprehensive income attributable to:						
	- Owners of the company	108.00	104.06	71.83	303.06	182.58	258.93
	- Non-controlling interests	0.05	0.07	(0.40)	0.13	(0.66)	5.02
		108.05	104.13	71.43	303.19	181.92	263.95
15	Paid-up Equity Share Capital (Face Value of Rs. 2/- per share)	68.38	68.38	64.82	68.38	64.82	68.38
16	Other equity						3,587.98
	Earnings per equity share (face value of Rs. 2/- per share) (not annualised)						
	- Basic (Rs.)	3.23	3.09	2.22	8.98	5.63	7.96
	- Diluted (Rs.)	3.23	3.09	2.22	8.98	5.63	7.96



For Anant Raj Limited

Managing Director

Notes to the Unaudited Consolidated Financial Results

1. The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 1, 2025.
2. The Statutory Auditors of the Company have carried out a Limited Review of the unaudited consolidated financial results for the quarter and nine months ended December 31, 2024, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. These unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS-34) 'Interim Financial Reporting' as notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The said financial results represent the results the Company, its subsidiaries (together referred to as 'Group') and its share in results of associate and jointly controlled entities which have been prepared in accordance with Ind AS 110 'Consolidated Financial Statement' and Ind AS 28 - 'Investment in Associates and Joint Ventures'.
4. The Group's business activities, primarily real estate development and related activities fall within a single reportable segment as the management views the entire business activities as real estate development. Accordingly, there are no additional disclosures to be furnished in accordance with the requirement of Ind AS-108, 'Operating Segments', with respect to a single reportable segment. Further, the business activities of the Group are domiciled in India and therefore, there is no reportable geographical segment.
5. In terms of the accounting policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any changes in such estimates are recognised in the period in which such changes are determined.
6. The unaudited consolidated financial results include the results of subsidiaries, associate and jointly controlled entities, the names of which are provided separately in the Limited Review Report.
7. During the quarter ended December 31, 2024, pursuant to the approval of the Board of Directors of the Company (the "**Board**"), at its meeting held on October 28, 2024 and pursuant to the special resolution passed by the shareholders of the Company at the extra-ordinary general meeting dated December 3, 2024, and upon receipt of 25% of the total amount payable towards subscription of the fully convertible warrants ("warrants") from the the allottee, the Finance and Investment Committee of the Board at its meeting held on December 16, 2024, allotted 13,69,863 warrants, at an issue price of Rs. 730/- per warrant, carrying a right to subscribe to one equity share per warrant, for cash, for an aggregate amount of Rs. 99,99,99,990/- on a preferential basis, to the Shri Ashok Sarin Anant Raj LLP (belonging to the "Promoter and Promoter Group" category).

Out of such funds, the amount of Rs. 24,99,99,997.50 (being 25% of the total amount payable towards subscription of warrants) has been utilized for its intended purpose. There is no deviation or variation in the utilization of funds raised as per Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



For Anant Raj Limited

Managing Director

8. During the quarter, the Company has made redemption of the amount of Rs. 1037.5 lakhs against the non-convertible debentures, issued by the Company on December 25, 2021, March 4, 2023, and August 1, 2023.
9. The key standalone financial results for the quarter and nine months ended December 31, 2024, are summarized below:

(in Crores)

Particulars	Quarter ended			Nine months ended		Year ended
	31/12/2024 (Unaudited)	30/09/204 (Unaudited)	31/12/2023 (Unaudited)	31/12/2024 (Unaudited)	31/12/2023 (Unaudited)	31/03/2024 (Audited)
Total income	346.48	315.96	228.84	946.73	618.69	896.68
Profit before tax	69.07	64.60	45.52	190.53	120.11	166.32
Profit after tax	58.38	53.39	35.03	154.05	89.19	130.02
Other comprehensive income	(2.32)	(1.52)	-	(3.84)	-	(1.91)
Total comprehensive income	56.06	51.87	35.03	150.21	89.19	128.11

10. The figures for the previous year/quarter have been regrouped/rearranged, wherever necessary, to confirm to the current period's classification.
11. The unaudited consolidated and standalone financial results are also available on the Company's website at www.anantrajlimited.com (URL: <https://www.anantrajlimited.com/investors.php>) and on the websites of the Stock Exchanges viz, BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.

**On behalf of the Board of Directors
for Anant Raj Limited**



**Amit Sarin
Managing Director
DIN: 00015837**



**Date: February 1, 2025
Place: New Delhi.**



Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Anant Raj Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Anant Raj Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates and jointly controlled entity for the quarter ended December 31, 2024 ("the statement"), and for the period from April 1, 2024, to December 31, 2024, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Consolidated Review Report for the quarter and nine months ended December 31, 2024

We also performed procedures in accordance with the Circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the Parent, subsidiaries, associate and jointly controlled entities, attached as Annexure-I.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements/financial Information/financial results of 44 (forty-four) subsidiaries and 2 (two) jointly controlled entities included in the consolidated unaudited financial results of the entities included in the Group, whose results reflect the total assets of Rs. 1442.43 crores as at December 31, 2024, and total revenues of Rs. 206.99 crores and Rs. 630.16 crores, total net profit after tax (net) of Rs. 55.71 crores and Rs. 172.02 crores and total comprehensive income of Rs. 55.71 crores and Rs. 172.02 crores, for the quarter ended December 31, 2024, and for the period from April 1, 2024, to December 31, 2024, respectively.

The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 1.00 crores and Rs. 3.76 crores, and total comprehensive income of Rs. 1.00 crores and Rs. 3.76 crores for the quarter ended December 31, 2024, and for the period from April 1, 2024, to December 31, 2024, respectively, as considered in the consolidated unaudited financial results in respect of 1 (one) associate, whose interim financial statements/financial Information/financial results have not been reviewed by us.

These interim financial statements/financial Information/financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associate and jointly controlled entities, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters.



Annexure-I

The Statement includes the results of the following entities:

Subsidiaries

1. Adonai Home Private Limited
2. Advance Buildcon Private Limited
3. Anant Raj Cons. & Development Private Limited
4. Anant Raj Cloud Private Limited
5. Anant Raj Digital Private Limited
6. Anant Raj Green Energy Private Limited
7. Anant Raj Realty Private Limited
8. Anant Raj Enterprises Private Limited
9. Ashok Cloud Private Limited
10. Anant Raj Estate Management Services Limited
11. Anant Raj Housing Limited
12. AR Login 4 Edu Private Limited
13. ARE Entertainment Limited
14. Century Promoters Private Limited
15. Echo Properties Private Limited
16. Empire Promoters Private Limited
17. Excellent Inframart Private Limited @
18. Four Construction Private Limited
19. Glaze Properties Private Limited
20. Green Valley Builders Private Limited
21. Green Way Promoters Private Limited
22. Grandstar Realty Private Limited
23. Hamara Realty Private Limited
24. Jai Govinda Ghar Nirman Limited @
25. Jasmine Buildwell Private Limited
26. North South Properties Private Limited
27. Pasupati Aluminium Limited
28. Pelikan Estates Private Limited
29. Pioneer Promoters Private Limited
30. Rolling Construction Private Limited
31. Romano Builders Private Limited
32. Romano Estates Private Limited
33. Romano Estate Management Services Limited
34. Romano Infrastructure Private Limited
35. Romano Projects Private Limited
36. Rose Realty Private Limited
37. Saiguru Buildmart Private Limited @
38. Sartaj Developers & Promoters Private Limited
39. Sovereign Buildwell Private Limited
40. Spring View Developers Private Limited
41. Sheetij Properties Private Limited
42. Tumhare Liye Realty Private Limited
43. Vrittanta Real Estate Private Limited
44. Woodland Promoters Private Limited



@ The Company holds through its subsidiaries more than one-half in nominal value of the equity share capital.

Associate

- 1. E2E Solutions Private Limited

Jointly Controlled Entities

- 1. Avarna Projects LLP
- 2. MKAR Ventures LLP

Ranjana Vandana & Co.
Chartered Accountants
ICAI Firm Registration No. 008961C
By the hand of



Ranjana

Ranjana Rani
Partner
Membership no. 077985

UDIN: **25077985BML1WV5557**
Camp: New Delhi
Date: February 1, 2025

ANANT RAJ LIMITED

Registered Office: Plot No. CP-1, Sector-8, IMT Manesar, Haryana-122051
 Head Office: H-65, Connaught Circus, New Delhi -110001; Website: www.anantrajlimited.com
 CIN : L45400HR1985PLC021622



Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2024

(Rs., Crores)

Sl.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	327.84	297.57	208.16	891.37	564.03	798.80
	(b) Other income	18.64	18.39	20.68	55.36	54.66	97.88
	Total income	346.48	315.96	228.84	946.73	618.69	896.68
2	Expenses						
	(a) Cost of sales	261.60	234.54	165.01	707.49	442.47	650.49
	(b) Employee benefits expense	3.73	3.80	3.21	10.83	9.57	13.96
	(c) Finance costs	0.91	0.76	4.85	2.86	14.30	18.26
	(d) Depreciation and amortisation	3.93	3.82	3.65	11.30	10.87	14.51
	(e) Others	7.24	8.44	6.60	23.72	21.37	33.14
	Total expenses	277.41	251.36	183.32	756.20	498.58	730.36
3	Profit before exceptional items and tax (1-2)	69.07	64.60	45.52	190.53	120.11	166.32
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3+4)	69.07	64.60	45.52	190.53	120.11	166.32
6	Tax expense						
	- Current tax	9.89	9.51	8.94	28.99	23.60	24.85
	- Deferred tax	0.80	1.70	1.55	7.49	7.32	11.45
7	Profit for the period/year (5-6)	58.38	53.39	35.03	154.05	89.19	130.02
8	Other comprehensive income						
	(a) Items that will not be reclassified to profit and loss (net of tax)	(2.32)	(1.52)	-	(3.84)	-	(1.91)
	(b) Items that will be reclassified to profit and loss (net of tax)	-	-	-	-	-	-
	Total other comprehensive income	(2.32)	(1.52)	-	(3.84)	-	(1.91)
9	Total comprehensive income for the period/year (7+8)	56.06	51.87	35.03	150.21	89.19	128.11
10	Paid-up Equity Share Capital (Face Value of Rs. 2/- per share)	68.38	68.38	64.82	68.38	64.82	68.38
11	Other equity						3,336.00
12	Earnings per equity share (face value of Rs. 2/- per share)(not annualised)						
	- Basic (Rs.)	1.64	1.52	1.08	4.39	2.75	3.91
	- Diluted (Rs.)	1.64	1.52	1.08	4.39	2.75	3.91



For Anant Raj Limited

 Managing Director

Notes to the Unaudited Standalone Financial Results

1. The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 1, 2025.
2. The Statutory Auditors of the Company have carried out a Limited Review of the unaudited standalone financial results for the quarter and nine months ended December 31, 2024, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. These unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS-34) 'Interim Financial Reporting' as notified under Section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
4. The Company's business activities, primarily real estate development and related activities fall within a single reportable segment as the management of the Company views the entire business activities as real estate development. Accordingly, there are no additional disclosures to be furnished in accordance with the requirement of Ind AS 108-'Operating Segments' with respect to a single reportable segment. Further, the Company's business activities are domiciled in India; therefore, there is no reportable geographical segment.
5. In terms of the accounting policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any changes in such estimates are recognized in the period in which such changes are determined.
6. During the quarter ended December 31, 2024, pursuant to the approval of the Board of Directors of the Company (the "**Board**"), at its meeting held on October 28, 2024 and pursuant to the special resolution passed by the shareholders of the Company at the extraordinary general meeting dated December 3, 2024, and upon receipt of 25% of the total amount payable towards subscription of the fully convertible warrants ("warrants") from the allottee, the Finance and Investment Committee of the Board at its meeting held on December 16, 2024, allotted 13,69,863 warrants, at an issue price of Rs. 730/- per warrant, carrying a right to subscribe to one equity share per warrant, for cash, for an aggregate amount of Rs. 99,99,99,990/- on a preferential basis, to the Shri Ashok Sarin Anant Raj LLP (belonging to the "Promoter and Promoter Group" category).

Out of such funds, the amount of Rs. 24,99,99,997.50 (being 25% of the total amount payable towards subscription of warrants) has been utilized for its intended purpose. There is no deviation or variation in the utilization of funds raised as per Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

7. During the quarter, the Company has made redemption of the amount of Rs. 1037.5 lakhs against the non-convertible debentures, issued by the Company on December 25, 2021, March 4, 2023, and August 1, 2023.



For Anant Raj Limited

Managing Director

- 8. The figures for the previous quarter(s) have been regrouped/rearranged, wherever necessary, to confirm the current quarter's classifications.

- 9. The unaudited standalone and consolidated financial results are also available on the Company's website at www.anantrajlimited.com (URL: <https://www.anantrajlimited.com/investors.php>) and on the websites of the Stock Exchanges viz, BSE Limited at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.

**On behalf of the Board of Directors
for Anant Raj Limited**



**Amit Sarin
Managing Director
DIN: 00015837**



**Date: February 1, 2025
Place: New Delhi.**

Independent Auditor's Review Report on standalone unaudited quarterly and year to date financial results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Anant Raj Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Anant Raj Limited ("the Company"), for the quarter ended December 31, 2024, and the year to date for the period April 1, 2024, to December 31, 2024 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time.
2. This Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards-34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Standalone Review Report for the quarter and nine months ended December 31, 2024

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Ranjana Vandana & Co.
Chartered Accountants
ICAI Firm Registration No. 008961C
By the hand of



Ranjana

Ranjana Rani
Partner
Membership no. 077985

UDIN: **25077985BMLIWU5059**
Camp: New Delhi.
Date: February 1, 2025