



SAMBANDAM SPINNING MILLS LIMITED UNIT-I

Registered Office : Kamaraj Nagar Colony, Salem 636 014. Tamil Nadu
(P) +91 427 2240790 (E) corporate@sambandam.com
website : www.sambandam.com Corporate Identity No. L17111TZ1973PLC000675

Ref : 586/SSML/CS/21-22

12th February 2022

To
The DGM Listing,
The Bombay Stock Exchange Ltd,
Floor No. 25, P.J.Towers, Dalal Street,
MUMBAI – 400 001.

Dear Sir,

SCRIP CODE : 521240 UNAUDITED FINANCIAL RESULTS FOR Q-3 (October to December 2021)

Pursuant to Regulation 33(3) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015, we are uploading herewith Consolidated and Standalone Unaudited Financial Results (UFR) of our Company for the quarter and nine months ended 31st December 2021, which have been duly reviewed by the Audit Committee of our Company at the Audit Committee Meeting held on 12.02.2022 (morning) and approved by our Board at the Board Meeting held on 12.02.2022 (afternoon) (through Video Conferencing / Other Audio Visual Means) at the deemed venue at the mill premises of Sambandam Spinning Mills Limited, Salem, together with Limited Review Report dt.12.02.2022 of Statutory Auditors of our Company.

Board Meeting started at 15.00 hrs and ended at 16.40 hrs

We are also uploading the above said results in our WEB site 'www.sambandam.com' and also in BSE website <http://listing.bseindia.com>.

This may be taken on record.

Thanking you,

Yours truly,
for Sambandam Spinning Mills Limited


(S. Natarajan)
Company Secretary

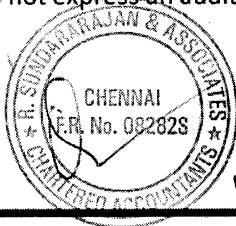


R. SUNDARARAJAN & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on Consolidated Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

The Board Directors of **SAMBANDAM SPINNING MILLS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited financial results of SAMBANDAM SPINNING MILLS LIMITED ("the Company") and its share of net profit after tax and total comprehensive income of its associates for the quarter and nine months ended 31st December 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), which has been initialed by us for identification purposes.
2. This Statement which is the responsibility of the company's management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion .



UDIN: 22026452ABPIAR3459

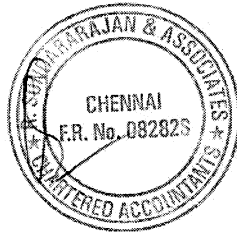


R. SUNDARARAJAN & ASSOCIATES

CHARTERED ACCOUNTANTS

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement Includes the results of the following Associates:
 - a. SPMM Health Care Services Private Limited
 - b. Salem IVF Centre Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that accompanying statements, prepared in accordance with the causes us to believe that the accompanying statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, Including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We Draw attention to Note No.3 to the consolidated financial results, which discloses the uncertainties and the impact of the COVID-19 pandemic on the company's operations and financial results as assessed by the management of the Company. Our conclusion is not modified in respect of this matter.




UDIN: 22026452ABPIAR3459



R. SUNDARARAJAN & ASSOCIATES
CHARTERED ACCOUNTANTS

7. The consolidated unaudited financial results include the share of net profit after tax of Rs.60.11 lakhs for the nine months ended 31st December, 2021, as considered in the consolidated unaudited financial results in respect of two associates, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated unaudited financial results, in so far it relates to the amounts and disclosures included in respect of these associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of these matters.

For R. Sundararajan & Associates
Chartered Accountants
Firm Registration no.082825


S. Krishnan – Partner
Membership no.026452
UDIN:



Place : Chennai
Dated:12th February, 2022

UDIN: 22026452ABPIAR3459

Sambandam Spinning Mills Limited (CIN L17111TZ1973PLC000675)
Regd. Office : Mill Premises, Kamaraj Nagar Colony, Salem 636 014
e-mail : corporate@sambandam.com Phone 0427 2240790 Web site : www.sambandam.com
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2021

Rs. lakhs

S.No.	Particulars	Three months ended			Nine month ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	INCOME						
I	Revenue from Operations	10,083.98	9,521.19	7,004.61	25,810.29	15,023.23	23,106.91
II	Other Income	20.37	8.36	9.64	36.18	30.36	32.11
III	Total Income (I+II)	10,104.35	9,529.55	7,014.25	25,846.47	15,053.59	23,139.02
	EXPENSES						
IV	Cost of materials consumed	6,882.62	5,794.97	4,287.97	16,753.47	9,146.97	13,163.10
	Purchases of Stock-in trade	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-trade and work-in-progress	(590.57)	90.42	(351.43)	(1,394.59)	(400.95)	(69.94)
	Employee benefits expense-net	1,009.93	915.41	929.46	2,678.57	2,263.52	2,950.92
	Power and fuel-net	905.54	493.74	545.62	1,853.73	1,105.87	1,818.50
	Finance costs	222.92	234.94	263.56	708.55	776.39	1,029.62
	Depreciation and amortisation expense	327.17	327.82	319.28	980.57	927.44	1,242.68
	Other expenses	740.31	719.05	576.85	1,979.23	1,353.30	1,962.82
	Total Expenses	9,497.92	8,576.35	6,571.31	23,559.53	15,172.54	22,097.70
V	Profit before share of profit of associates, exceptional items and tax (III-IV)	606.43	953.20	442.94	2,286.94	(118.95)	1,041.32
VI	Share of profit of associates	5.63	7.32	24.70	60.11	7.64	4.75
VII	Profit before exceptional items and tax (V - VI)	612.06	960.52	467.64	2,347.05	(111.31)	1,046.07
VIII	Exceptional items	-	-	-	-	-	-
IX	Profit before tax (VII - VIII)	612.06	960.52	467.64	2,347.05	(111.31)	1,046.07
X	Tax expense:						
	(1) Current tax - current year	(60.41)	319.79	121.50	409.28	128.50	386.28
	(2) Deferred tax	(34.00)	(24.00)	(40.00)	(94.00)	(131.00)	(152.00)
XI	Profit for the period from continuing operations (IX - X)	706.47	664.73	386.14	2031.77	(108.81)	811.79
XII	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit and loss						
	Remeasurement of Defined benefits plan	(12.98)	(13.70)	(30.90)	(33.54)	(49.23)	(98.11)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(3.59)	(3.79)	(7.00)	(9.28)	(10.50)	(27.28)
B	(i) Items that will be reclassified to profit and loss						
	(ii) income tax relating to items that will be reclassified to profit and loss						
	Other Comprehensive Income for the period	(9.39)	(9.91)	(23.90)	(24.26)	(38.73)	(70.83)
XIII	Total Comprehensive Income for the period (XI + XII)	697.08	654.82	362.24	2,007.51	(147.54)	740.96
XIV	Earnings per equity share of Rs. 10/- each: (not annualised)						
	Basic and Diluted	16.56	15.59	9.05	47.64	(2.55)	19.03
XV	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	427.55	427.55	427.55	427.55	427.55	427.55
XVI	Other equity						9,657.23
	# There are no discontinued operations during the period						

For R.Sundararajan & Associates
Chartered Accountants
Firm Registration No.08282S

S.Krishnan - Partner
Membership No.026452

UDIN 22026452ABPIAR3459

FOR SAMBANDAM SPINNING MILLS LTD.

(S. DEVARAJAN)
Chairman and Managing Director
DIN: 00001910

Notes

- 1 The above unaudited consolidated financial results were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on February 12, 2022. The limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors.
- 2 **Segment Information:**
The Company is principally engaged in a single business segment viz. yarn based on nature of products, risks, returns and the internal business reporting system and accordingly there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.
- 3 The Company has taken into account potential impacts of COVID 19 in the preparation of the standalone unaudited financial results. Based on the information currently available, there is no material impact on carrying amounts of the assets including inventories, receivables, investments and other financial and non financial assets in the ordinary course of business base on the internal and external information available upto the date of approval of these financial results. The company is continuously monitoring any material changes in economic conditions.
- 4 The consolidated financial results have been prepared in accordance with Ind AS 110 read with Ind AS 28. The consolidated results include the standalone results of the parent company, its associates viz. SPMM Health Care Services Private Limited and Salem IVF Centre Private Limited
- 5 Deferred tax reflected in the statement of assets and liabilities includes MAT credit entitlement eligible thereof.
- 6 The previous period figures have been regrouped/reclassified wherever necessary to confirm to current period classification.

For Sambandam Spinning Mills Limited

Salem
February 12, 2022

Chairman and Managing Director
DIN 00001910

For R. Sundararajan & Associates
Chartered Accountants
Firm Registration No. 08282S

S. Krishnan - Partner
Membership No. 026452

FOR SAMBANDAM SPINNING MILLS LTD.

(S. DEVARAJAN)
Chairman and Managing Director
DIN: 00001910

UDIN: 22026452ABPIAR3459

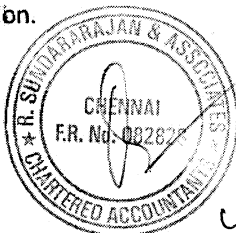


R. SUNDARARAJAN & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on Standalone Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Review Report to The Board of Directors of **SAMBANDAM SPINNING MILLS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone financial results of Sambandam Spinning Mills Limited ("the Company") for the quarter and nine months ended 31st December 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.
4. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly, we do not express an audit opinion.



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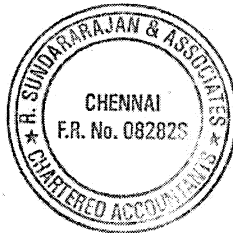


R. SUNDARARAJAN & ASSOCIATES
CHARTERED ACCOUNTANTS

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note No.3 of the financial results, which discloses the uncertainties and the impact of the COVID-19 pandemic on the Company's operations and financial results as assessed by the management of the Company. Our conclusion on the Statement is not modified in respect of these matters.

For R. Sundararajan & Associates
Chartered Accountants
Firm Registration no.08282S


S. Krishnan – Partner
Membership no.026452
UDIN :



Place : Chennai
Dated:12th February 2022


UDIN : 22026452ABPGZE3692

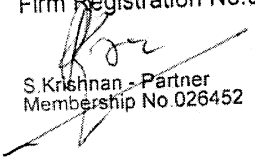
Sambandam Spinning Mills Limited [CIN L17111TZ1973PLC000675]
Regd. Office : Mill Premises, Kamaraj Nagar Colony, Salem 636 014
e-mail : corporate@sambandam.com Phone 0427 2240790 Web site : www.sambandam.com
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2021

S.No.	Particulars	Three months ended			Nine month ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	INCOME						
I	Revenue from Operations	10,083.98	9,521.19	7,004.61	25,810.29	15,023.23	23,106.91
II	Other Income	20.37	8.36	9.64	36.18	30.36	32.11
III	Total Income (I+II)	10,104.35	9,529.55	7,014.25	25,846.47	15,053.59	23,139.02
IV	EXPENSES						
	Cost of materials consumed	6,882.62	5,794.97	4,287.97	16,753.47	9,146.97	13,163.10
	Purchases of Stock-in trade	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-trade and work-in-progress	(590.57)	90.42	(351.43)	(1,394.59)	(400.95)	(69.94)
	Employee benefits expense	1,009.93	915.41	929.46	2,678.57	2,263.52	2,950.92
	Power and fuel-net	905.54	493.74	545.62	1,853.73	1,105.87	1,818.50
	Finance costs	222.92	234.94	263.56	708.55	776.39	1,029.62
	Depreciation and amortisation expense	327.17	327.82	319.28	980.57	927.44	1,242.68
	Other expenses	740.31	719.05	576.85	1,979.23	1,353.30	1,962.82
	Total Expenses	9,497.92	8,576.35	6,571.31	23,559.53	15,172.54	22,097.70
V	Profit before exceptional item and tax (III-IV)	606.43	953.20	442.94	2,286.94	(118.95)	1,041.32
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	606.43	953.20	442.94	2,286.94	(118.95)	1,041.32
VIII	Tax expense:						
	(1) Current tax - current year	(60.41)	319.79	121.50	409.28	128.50	386.28
	(2) Deferred tax	(34.00)	(24.00)	(40.00)	(94.00)	(131.00)	(152.00)
IX	Profit for the period from continuing operations (VII-VIII)	700.84	657.41	361.44	1971.66	(116.45)	807.04
X	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit and loss						
	Remeasurement of Defined benefits plan	(12.98)	(13.70)	(30.90)	(33.54)	(49.23)	(98.11)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(3.59)	(3.79)	(7.00)	(9.28)	(10.50)	(27.28)
B	(i) Items that will be reclassified to profit and loss						
	(ii) Income tax relating to items that will be reclassified to profit and loss						
	Other Comprehensive Income for the period	(9.39)	(9.91)	(23.90)	(24.26)	(38.73)	(70.83)
XI	Total Comprehensive Income for the period (IX+X)	691.45	647.50	337.54	1,947.40	(155.18)	736.21
XII	Earnings per equity share of Rs.10/- each: (not annualised)						
	Basic and Diluted	16.43	15.41	8.47	46.23	(2.73)	18.92
XIII	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	427.55	427.55	427.55	427.55	427.55	427.55
XIV	Other equity	-	-	-	-	-	9,677.30
	# There are no discontinued operations during the period						

FOR SAMBANDAM SPINNING MILLS LTD.

For R.Sundararajan & Associates
Chartered Accountants
Firm Registration No.082825


(S. DEVARAJAN)
Chairman and Managing Director
DIN: 00001910


S. Krishnan - Partner
Membership No.026452

UDIN 22026452ABPGZE3692

Notes


- 1 The above unaudited standalone financial results were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on February 12, 2022. The limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors.
- 2 Segment Information:
The Company is principally engaged in a single business segment viz. yarn based on nature of products, risks, returns and the internal business reporting system and accordingly there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.
- 3 The Company has taken into account potential impacts of COVID 19 in the preparation of the standalone unaudited financial results. Based on the information currently available, there is no material impact on carrying amounts of the assets including inventories, receivables, investments and other financial and non financial assets in the ordinary course of business base on the internal and external information available upto the date of approval of these financial results. The company is continuously monitoring any material changes in economic conditions.
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For Sambandam Spinning Mills Limited


Salem
February 12, 2022

Chairman and Managing Director
DIN 00001910

For R.Sundararajan & Associates
Chartered Accountants
Firm Registration No.08282S


S. Krishnan - Partner
Membership No.026452

FOR SAMBANDAM SPINNING MILLS LTD.


(S. DEVARAJAN)
Chairman and Managing Director
DIN: 00001910

UDIN: 22026452ABPGZE3692