

June 6, 2019

National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

BSE Limited
Department of Corporate Services – Listing
P J Towers, Dalal Street,
Mumbai - 400 001

Trading Symbol : **NETWORK18**

SCRIP CODE: **532798**

Sub.: Media Release by TV18 Home Shopping Network Limited (“HomeShop18”)

Dear Sirs,

Attached is the Media Release issued by HomeShop18 regarding its fresh round of funding. Pursuant to new allotment, HomeShop18 has ceased to be an associate of the Company and the Company has become one of the minority shareholders of HomeShop18 with an effective holding of 8.67% in the total share capital.

You are requested to kindly take the above information on record.

Thanking You,
For Network18 Media & Investments Limited



Ratnesh Rukhariyar
Group Company Secretary

Encl.: As above

Network18 Media & Investments Limited

(CIN - L65910MH1996PLC280969)

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MEDIA RELEASE

- **HomeShop18 raises a round of funding from a new investor**

Mumbai, 6th Jun 2019: TV18 Home Shopping Network Ltd ('HomeShop18') has raised a fresh round of funding from 'Skyblue Buildwell Private Limited' ('Skyblue'), a new investor. The existing shareholders (namely: Network18 Media & Investments, SAIF Partners, GS Home Shopping South Korea, OCP Asia, CJO Shopping Co. Ltd and Providence Equity Partners) have not participated in this round. After the investment, Skyblue holds 82.64% of HomeShop18, becoming the holding company and promoter of HomeShop18.

With this investment, HomeShop18 has ceased to be a subsidiary of NW18 HSN Holdings Plc and an associate of Network18 Media & Investments Limited. Accordingly, the Company is in the process of changing its corporate as well as brand name.

About Homeshop18

HomeShop18 is India's first comprehensive digital commerce player, selling credible brands to customers nationally through not just TV but also internet and mobile. As a pioneer, HomeShop18 changed the way Indians shop by launching India's first 24 hour Home Shopping TV channel in 2008. It also acquired peer ShopCJ through a share-swap merger in Feb-2018.